

KALYANI INVESTMENT

KICL:SEC:

August 6 , 2013

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Symbol : KICL

Dear Sir,

Sub. : Proceedings at 4th Annual General Meeting
held on 24th July, 2013

Please find enclosed herewith copy of the minutes of the 4th Annual General Meeting held on 24th July, 2013.

Thanking you,

Yours faithfully,
For KALYANI INVESTMENT COMPANY LIMITED


TUSHAR MEHER
COMPANY SECRETARY
E-mail : tusharm@kalyanisteels.com

Encl : As above



KALYANI
GROUP COMPANY

KALYANI INVESTMENT COMPANY LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411 036.
PHONE : +91 020 66215000 FAX : +91 020 26821124

KALYANI INVESTMENT COMPANY LIMITED

REGD. OFFICE : MUNDHWA, PUNE – 411 036

MINUTES OF THE FOURTH ANNUAL GENERAL MEETING OF THE MEMBERS OF KALYANI INVESTMENT COMPANY LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT MUNDHWA, PUNE – 411 036, ON WEDNESDAY, THE 24TH DAY OF JULY, 2013, AT 2.00 P.M.(I.S.T.)

Forty One Members, including Proxy holders were present. All the Directors of the Company, including Mr.B.B. Hattarki, Chairman of the Audit Committee were present.

Mr.Amit B. Kalyani, Chairman, occupied the Chair. The Chairman commenced the proceedings after declaring that the meeting had the requisite quorum.

The Notice dated 24th May, 2013 convening the meeting was with the consent of all the members present, taken as read. Thereafter the Chairman addressed the members. Mr.Tushar Meher, Company Secretary, then read out the Auditors' Report.

The Chairman invited the attention of the members to the Balance Sheet as at 31st March, 2013 and to the Statement of Profit and Loss for the year ended 31st March, 2013 of the Company, sent to the members along with the Directors' Report and Auditors' Report and requested them to receive and adopt the same.

The Chairman then expressed that members desirous of seeking clarifications, if any, may do so. Thereafter no clarifications were sought by the member(s). Thereafter the following business was transacted :

1] ADOPTION OF ANNUAL ACCOUNTS

Mr.Satish Kamalapurkar, a member of the Company, proposed and moved the following resolution as an Ordinary Resolution :

"RESOLVED THAT the Balance Sheet as at 31st March, 2013 and the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon be and are hereby approved and adopted."

Mr.P.P. Bhawe, a member of the Company, seconded the resolution. The resolution was put to vote and was passed unanimously, by all the members present.

Thereafter the Chairman requested Mr.B.B. Hattarki, Director to Chair the meeting, as he was interested in the next resolution, which was relating to his re-appointment. Mr.B.B. Hattarki, Director accepted the said request and accordingly occupied the Chair as the Chairman.

2] RE-APPOINTMENT OF MR.AMIT B. KALYANI, AS A DIRECTOR

Mr.P.P. Bhawe, a member of the Company, proposed and moved the following resolution as an Ordinary Resolution :

"RESOLVED THAT Mr.Amit B. Kalyani, Director, who retires by rotation and is eligible for re-appointment, be and is hereby re-appointed as a Director of the Company."

Mr.Ravindra Bonagir, a member of the Company, seconded the resolution. The resolution was put to vote and was passed unanimously, by all the members present except by Mr.Amit B. Kalyani who did not participate in the proceedings and abstained from voting, being interested.


CHAIRMAN'S INITIALS

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KALYANI INVESTMENT COMPANY LIMITED

REGD. OFFICE : MUNDHWA, PUNE - 411 036

Mr.B.B. Hattarki, thereafter requested Mr.Amit B. Kalyani to continue to Chair the meeting. Mr.Amit B. Kalyani, accepted the said request and accordingly occupied the Chair as the Chairman.

3] RE-APPOINTMENT OF MR.B.B. HATTARKI, AS A DIRECTOR

Mr.Umesh Amle, a member of the Company, proposed and moved the following resolution as an Ordinary Resolution :

"RESOLVED THAT Mr.B.B. Hattarki, Director, who retires by rotation and is eligible for re-appointment, be and is hereby re-appointed as a Director of the Company."

Mr.Satish Katu, a member of the Company, seconded the resolution. The resolution was put to vote and was passed unanimously, by all the members present.

4] RE-APPOINTMENT OF AUDITOR

Mr.Satish Kamalapurkar, a member of the Company, proposed and moved the following resolution as an Ordinary Resolution :

"RESOLVED THAT the Company's Auditor, Mr.P.V. Deo, Chartered Accountant, Pune (Membership No.41609) be and is hereby re-appointed as Auditor of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company and that the Board of Directors be and is hereby authorised to fix his remuneration for the said period."

Mr.Ravindra Bonagir, a member of the Company, seconded the resolution. The resolution was put to vote and was passed unanimously, by all the members present.

The meeting concluded with the vote of thanks to the Chair.


CHAIRMAN

5-8-2013

CHAIRMAN'S INITIALS