KALYANI INVESTMENT

KICL: SEC: July 24, 2013

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Symbol: **KICL**

Dear Sir,

Sub. : Statement of Unaudited Financial Results
for the quarter ended 30th June, 2013

Please find enclosed herewith Statement of Unaudited Financial Results for the quarter ended 30th June, 2013, duly taken on record by the Board of Directors of the Company at their meeting held today.

The "Limited Review Report" issued by Mr.Prashant V. Deo, Chartered Accountant, Pune, the Statutory Auditors of the Company, in respect of the said Results is also enclosed.

You are requested to take on record the said 'Results' and 'Limited Review Report'.

Thanking you,

Yours faithfully,
For KALYANI INVESTMENT COMPANY LIMITED

TUSHAR MEHER
COMPANY SECRETARY
E-mail: tusharm@kalyanisteels.com

Encl.: as above

Kalyani Investment Company Limited

Registered Office : Mundhwa, PUNE - 411 036.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013.

PART I

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2013 (Unaudited)	31st March, 2013 (Unaudited)	30th June, 2012 (Unaudited)	31st March, 2013 (Audited)
I.	**Income from operations :**				
	a) Income from operations	-	18.97	-	47.12
	b) Other operating income	-	-	-	-
	Total income from operations (net) :	-	18.97	-	47.12
II.	**Expenses :**				
	a) Changes in inventories of stock in trade	-	-	-	-
	b) Employee benefits expense	-	-	-	-
	c) Depreciation and amortisation expense	-	-	-	-
	d) Professional fees	**18.35**	45.91	63.35	145.80
	e) Infrastructure support service	**50.56**	50.56	50.56	202.25
	f) Other expenses	**7.37**	6.70	8.93	30.74
	Total expenses :	**76.28**	103.17	122.84	378.79
III.	**Profit / (Loss) from operations before other income, finance costs and exceptional items (I - II) :**	**(76.28)**	(84.20)	(122.84)	(331.67)
IV.	Other Income :	**4.87**	353.13	9.64	1,468.83
V.	**Profit /(Loss) from ordinary activities before finance costs and exceptional items (III + IV) :**	**(71.41)**	268.93	(113.20)	1,137.16
VI.	Finance costs :	-	-	-	-
VII.	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (V - VI) :**	**(71.41)**	268.93	(113.20)	1,137.16
VIII.	Exceptional items :				
	Loss/Provision for diminution in value of long-term investments	-	-	-	(1,663.00)
IX.	**Profit / (Loss) from ordinary activities before tax (VII + VIII) :**	(71.41)	268.93	(113.20)	(525.84)
X.	Tax expense :	-	4.40	-	11.10
XI.	**Profit / (Loss) from ordinary activities after tax (IX - X) :**	(71.41)	264.53	(113.20)	(536.94)
XII.	Extra ordinary items :	-	-	-	-
XIII.	**Net Profit / (Loss) for the period (XI + XII) :**	(71.41)	264.53	(113.20)	(536.94)
	Paid - up Equity Share Capital (Face Value: ₹ 10/-) :	**436.53**	436.53	436.53	436.53
	Reserves excluding Revaluation Reserves :				27,484.86
	Earnings per share (Not annualised) :				
	a) Basic	**(1.64)**	6.06	(2.59)	(12.30)
	b) Diluted	**(1.64)**	6.06	(2.59)	(12.30)

PART II

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June, 2013 (Unaudited)	31st March, 2013 (Unaudited)	30th June, 2012 (Unaudited)	31st March, 2013 (Audited)
A.	1. **PARTICULARS OF SHAREHOLDING :**				
	Public shareholding :				
	a) Number of shares	**1,687,114**	1,709,149	1,737,061	1,709,149
	b) Percentage of shareholding	**38.65%**	39.15%	39.79%	39.15%
	2. **Promoters and Promoter Group Shareholding :**				
	a) **Pledged / Encumbered :**				
	i) Number of shares	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	iii) Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) **Non - encumbered :**				
	i) Number of shares	**2,678,192**	2,656,157	2,628,245	2,656,157
	ii) Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	**100%**	100%	100%	100%
	iii) Percentage of shares (as a % of the total share capital of the company)	**61.35%**	60.85%	60.21%	60.85%

	Particulars	Quarter Ended 30th June, 2013
B.	**INVESTOR COMPLAINTS :**	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :

i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.

ii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2011 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.

iii) The main source of income of the Company is by way of dividend on investments held by it, which is generally received/accrued in the second quarter of the year.

iv) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company, in their meeting held on 24th July, 2013.

PRASHANT V. DEO * M. No. 41609 * CHARTERED ACCOUNTANT

FOR KALYANI INVESTMENT COMPANY LIMITED

Amit B. Kalyani
Chairman

Place : Pune
Date : 24th July, 2013

PRASHANT V. DEO
B. Com., F.C.A.
CHARTERED ACCOUNTANT

Flat No. 11, Building No. 8-B, Laxminarayannagar No. 4 Co-op. Housing Society, 11, 12, Erandawana, PUNE – 411 004. ☎ (020) 2546 5542

To
The Board of Directors of
Kalyani Investment Company Limited

I have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th June, 2013 in which are included results for the quarter ended 30th June, 2013 (the Statement) of **Kalyani Investment Company Limited,** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but neither been reviewed nor been audited by me. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by me for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and am, therefore, not expressing a review opinion, thereon.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement prepared in all material respects in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. V. Deo
Chartered Accountant
M.No.041609

PRASHANT V. DEO * M. No. 41609 * CHARTERED ACCOUNTANT

Place: Pune.
Date: 24th July, 2013.