

KALYANI INVESTMENT

KICL:SEC:

October 30, 2015

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Attn. : Mr.S. Subramanian, DCS – CRD
Scrip Code : 533302

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KICL

Dear Sir,

Sub. : Statement of Unaudited Financial Results
for the quarter and half year ended 30th September, 2015

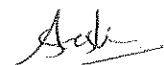
Please find enclosed herewith Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2015, duly taken on record by the Board of Directors of the Company at their meeting held today.

The "Limited Review Report" issued by Mr.P.V. Deo, Chartered Accountant, Pune, the Statutory Auditor of the Company, in respect of the said Results is also enclosed.

You are requested to take on record the said 'Results' and 'Limited Review Report'.

Thanking you,

Yours faithfully,
For KALYANI INVESTMENT COMPANY LIMITED



ADWAIT JOSHI
COMPANY SECRETARY

Encl.: as above



KALYANI
GROUP COMPANY



Kalyani Investment Company Limited

Registered Office : Mundhwa, PUNE - 411 036.

CIN: U65993PN2009PLC134196, Website: www.kalyani-investment.com, Tel : 91 20 66215000, Fax: 91 20 26821124
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015.

PART I		(₹ in Lacs)					
Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept, 2015	30th June, 2015	30th Sept, 2014	30th Sept, 2015	30th Sept, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from operations :							
a) Income from operations		19.50	21.42	8.06	40.92	13.76	65.75
b) Other operating income		-	-	-	-	-	-
Total income from operations (net) :		19.50	21.42	8.06	40.92	13.76	65.75
II. Expenses :							
a) Cost of materials consumed		-	-	-	-	-	-
b) Purchases of stock-in-trade		-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade		-	-	-	-	-	-
d) Employee benefit expense		16.16	30.06	1.88	46.22	3.76	8.41
e) Depreciation and amortisation expense		2.43	2.43	-	4.86	-	0.96
f) Professional fees		13.39	4.65	2.63	18.04	4.17	7.89
g) Infrastructure support service		-	-	50.56	-	101.12	202.25
h) Other expenses		12.69	2.77	9.59	15.46	13.03	20.38
Total expenses :		44.67	39.91	64.66	84.58	122.08	239.89
III. Profit / (Loss) from operations before other income, finance costs and exceptional items (I - II) :		(25.17)	(18.49)	(56.60)	(43.66)	(108.32)	(174.14)
IV. Other Income :		1,582.90	145.11	921.29	1,728.01	924.05	1,882.46
V. Profit / (Loss) from ordinary activities before finance costs and exceptional items (III + IV) :		1,557.73	126.62	864.69	1,684.35	815.73	1,708.32
VI. Finance costs :		0.23	0.07	-	0.30	-	0.17
VII. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (V - VI) :		1,557.50	126.55	864.69	1,684.05	815.73	1,708.15
VIII. Exceptional items :							
Provision for diminution in the value of long term investments		(700.00)	-	-	(700.00)	-	-
IX. Profit / (Loss) from ordinary activities before tax (VII + VIII) :		857.50	126.55	864.69	984.05	815.73	1,708.15
X. Tax expense / (savings) :		4.10	3.40	2.30	7.50	2.30	12.80
XI. Profit / (Loss) from ordinary activities after tax (IX - X) :		853.40	123.15	862.39	976.55	813.43	1,695.35
XII. Extra ordinary items :		-	-	-	-	-	-
XIII. Net Profit / (Loss) for the period (XI + XII) :		853.40	123.15	862.39	976.55	813.43	1,695.35
Paid - up Equity Share Capital (Face Value: ₹ 10/-) :		436.53	436.53	436.53	436.53	436.53	436.53
Reserves excluding Revaluation Reserves :							30,846.47
Earnings per share (Not annualised) :							
a) Basic		19.55	2.82	19.75	22.37	18.63	38.84
b) Diluted		19.55	2.82	19.75	22.37	18.63	38.84

PART II							
Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept, 2015	30th June, 2015	30th Sept, 2014	30th Sept, 2015	30th Sept, 2014	31st March 2015
A. 1. PARTICULARS OF SHAREHOLDING :							
Public shareholding :							
a) Number of shares		1,592,214	1,592,214	1,625,191	1,592,214	1,625,191	1,593,590
b) Percentage of shareholding		36.47%	36.47%	37.23%	36.47%	37.23%	36.51%
2. Promoters and Promoter Group Shareholding :							
a) Pledged / Encumbered :							
i) Number of shares		-	-	-	-	-	-
ii) Percentage of shares (as a % of the total shareholding of promoters and promoter group)		-	-	-	-	-	-
iii) Percentage of shares (as a % of the total share capital of the company)		-	-	-	-	-	-
b) Non - encumbered :							
i) Number of shares		2,773,092	2,773,092	2,740,115	2,773,092	2,740,115	2,771,716
ii) Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)		100%	100%	100%	100%	100%	100%
iii) Percentage of shares (as a % of the total share capital of the company)		63.53%	63.53%	62.77%	63.53%	62.77%	63.49%

Particulars	Quarter Ended
	30th Sept, 2015
B. INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Continued...

KALYANI INVESTMENT COMPANY LIMITED

Disclosure of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement for the six months ended 30th September, 2015.

Statement of Assets and Liabilities

(₹ in lacs)

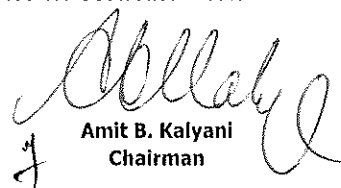
Particulars	As at	
	30th September, 2015 (Unaudited)	31st March, 2015 (Audited)
I. EQUITY AND LIABILITIES :		
1. Shareholders' Funds :		
(a) Share capital	436.53	436.53
(b) Reserves and surplus	31,823.02	30,846.47
Subtotal - Shareholders' Funds:	32,259.55	31,283.00
2. Non-Current liabilities		
a) Deferred tax liabilities (Net)	1.10	1.10
b) Long term provisions	0.60	0.60
Subtotal - Non-current Liabilities :	1.70	1.70
3. Current liabilities :		
(a) Other current liabilities	27.31	11.78
(b) Short term provisions	2.77	2.63
Subtotal - Current liabilities :	30.08	14.41
TOTAL :	32,291.33	31,299.11
II. ASSETS :		
1. Non-current assets :		
(a) Fixed assets	96.55	101.42
(b) Non-current investments	28,219.93	29,121.90
(c) Long-term loans and advances	224.28	20.77
Subtotal - Non-current assets :	28,540.76	29,244.09
2. Current assets :		
(a) Current investments	3,218.69	2,037.99
(b) Cash and cash equivalents	13.95	13.33
(c) Short-term loans and advances	517.93	3.70
Subtotal - Current assets :	3,750.57	2,055.02
TOTAL :	32,291.33	31,299.11

Notes :

- Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2011 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.
- The main source of income of the Company is by way of dividend on investments held by it, which is generally received/accrued in the second quarter of the year.
- The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company, in their meeting held on 30th October, 2015.

For KALYANI INVESTMENT COMPANY LIMITED

Place : Pune
Date : 30th October, 2015


Amit B. Kalyani
Chairman



PRASHANT V. DEO
B. Com., F.C.A.
CHARTERED ACCOUNTANT

Office No. 604, Jeevan Heights, Plot No. 53/3, Thorai Colony, S. No.110, Erandawana, Off Prabhat Road, PUNE-411 004. ☎ (020) 2546 5542

LIMITED REVIEW REPORT

To
**The Board of Directors of
Kalyani Investment Company Limited**

I have reviewed the accompanying statement of unaudited financial results of **Kalyani Investment Company Limited**, for the quarter and the half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by me. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the said Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. V. Deo
Chartered Accountant
M.No.041609

Place : Pune.
Date : 30th October, 2015.

