



ISO 9001 : 2008
ISO 14001 : 2004
OHSAS 18001 : 2007

Hospitality & Facility Management Services

CIN : L74930MH2006PLC159290

OUR SERVICES :

- ✦ Housekeeping Mgmt.
- ✦ Guest House Mgmt.
- ✦ Property Mgmt.
- ✦ Pest Control Mgmt.
- ✦ Front Office Mgmt.
- ✦ Gardening Mgmt.
- ✦ Building Maintenance Mgmt.
- ✦ Catering / Pantry Mgmt.

"YOUR IMAGE IS OUR BUSINESS"

Date: November 09, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

Company Symbol: KHFM (Series: SM)

Subject: Outcome of Meeting of Board of Directors held on November 09, 2023 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform you that the Board of Directors of the company at its Meeting held today i.e. November 09, 2023 has inter – alia:

1. Approved the Unaudited Standalone Financial results and statement of assets and liabilities for the half year ended September 30, 2023 along with standalone Limited review report thereon.
2. Approved the Unaudited Consolidated Financial results and statement of assets and liabilities for the half year ended September 30, 2023 along with Consolidated Limited review report thereon.

The Meeting commenced at **04:00** P.M. and concluded at **04:32** P.M.

Kindly take the above information on your record.

For and Behalf of

KHFM HOSPITALITY AND FACILITY MANAGEMENT SERVICES LIMITED

**RAHUL
KRISHNA
PATHAK**

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RAHUL KRISHNA
PATHAK
Date: 2023.11.09
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Rahul Krishna Pathak
Company Secretary-Compliance officer & CFO

Place: Mumbai

KHFM Hospitality & Facility Management Services Ltd.

REGD. OFFICE : 01, "NIRMA PLAZA, MAKHWANA ROAD, MAROL NAKA, ANDHERI (E), MUMBAI - 400 059.

MOBILE : +91 9987870000, +91 9987574333 HELLO : +91 -22-28511234, +91-22-28514141

Tele Fax : +91-22-2859 1483 Email : sales@khfm.in Website : www.khfm.in



CHARTERED ACCOUNTANTS

LLP No - ABA-6834

✉ office@gtaca.com

🌐 www.gtaca.com

☎ 0712-6605094

Dated: 9th November 2023

Independent Auditor's Review report on Half Yearly Unaudited Standalone Financial Results of KHFM Hospitality and Facility Management Services Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To Board of Directors of

KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED** ('the Company') for the half year ended 30th September 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. **Emphasis of Matters:**

We draw attention to –

- a) The Company is exposed to various laws and regulations. Consequently, provisions and contingent liabilities disclosures may arise from direct and indirect tax proceedings, legal proceedings including employment/labour claims, government investigations and other regulatory matters. The company assesses the need to make provisions or to disclose a contingent liability on case-to-case basis considering the underlying facts of each litigation. As at 30th September, 2023, the Company has ascertained contingent liabilities of Rs. - 2398.74 lakhs which includes disputed service tax, ESIC liabilities and bank guarantees. The eventual outcome of the litigations may remain uncertain and estimation at balance sheet date for ascertained/unascertained liabilities involves extensive judgement of management including input from legal counsel due to complexity of each litigation. But considering the facts of the case, the company and the tax advisors believe that the outcome should be in the favour of the company for its ascertained contingent liabilities.
- b) Confirmation/ratification of balances of certain trade receivables, trade and other payables (including payables to micro, small and medium enterprises, capital creditors) and loans & advances are in abeyance. The management is confident that on confirmation/reconciliation there will not be any material impact on the financial statements.
- c) The recording system regard to site expenses/advances and employee benefit expenses (including transactions related to provident fund, ESIC, profession tax & gratuity) needs advancement to ensure completeness and relevant transaction trail. However, according to the management estimates, the said transactions are fairly stated in the financial statements and there are no material deficiencies.
- d) Contract Assets disclosed in the standalone financial results, where there is a moderate skepticism relating to the recoverable work in progress (Contract Assets) amounting to Rs. 3861.77 lakhs representing the value of work completed but are pending to be billed on completion of billing milestones as on 30th September 2023. Recognition of revenue and related contract assets depends on various factors and judgements, contractual commitments, shifts in the scope of work, client-induced delays, negotiation processes, and modifications to the billing cycle period including few of those which are awaiting final confirmations with clients of the company. Based on the current progress in each case, management is of the view that the said contract assets are fully recoverable. However, in the opinion of the management, requisite provisions have been made against the same.



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Our conclusion is not modified in respect of aforesaid Matters.

6. Other Matters

- a) The figures for the previous periods / year are re-classified / re-arranged / re-grouped by the Management of the Company.
- b) Significant event subsequent to 30th September 2023 till date has neither advanced to the knowledge of management nor to us by any means.

Our conclusion is not modified in respect of aforesaid Matters.

For GTA & Co LLP

Chartered Accountants

Firm Registration No.: 105482W/W100817

Gaurav Saboo

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by Gaurav Saboo
Date: 2023.11.09
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Gaurav Saboo

Partner

Membership No. 149116

UDIN: 23149116BHBIVG9446

Place: Nagpur

Date: 9th November, 2023



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LLP No - ABA-6834

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KHFM Hospitality & Facility Management Services Limited (CIN - L74930MH2006PLC159290) Statement of Unaudited Standalone Financial Results for the half year ended 30th September, 2023					
				(Figures in Lakhs)	
Sr. No	PARTICULARS	6 Months Ended			Year ended
		September 30,2023 (Unaudited)	March 31, 2023 (Unaudited)	September 30,2022 (Unaudited)	March 31, 2023 (Audited)
(I)	Revenue from Operations	5,424.67	4,460.82	4,428.97	8,889.78
(II)	Other Income	31.29	30.42	50.86	81.28
(III)	Total Revenue (I+II)	5,455.96	4,491.24	4,479.83	8,971.06
(IV)	Expenses				
	Employee Benefit Expense	2,563.23	2,061.93	1,901.39	3,963.32
	Finance Cost	258.46	302.31	291.81	594.12
	Depreciation and amortisation expense	22.12	15.22	17.89	33.11
	Other expenses	2,321.27	2,031.33	2,047.83	4,079.12
	TOTAL EXPENSES (IV)	5,165.08	4,410.78	4,258.92	8,669.67
(V)	Profit/ (Loss) before exceptional items and tax(III-IV)	290.88	80.46	220.90	301.39
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	290.88	80.46	220.90	301.39
	Tax Expense				
	Current Tax	90.62	(8.12)	97.58	89.46
	Deferred Tax	(10.83)	(28.91)	(45.75)	(74.65)
(VIII)	Total Tax Expense	79.79	(37.02)	51.83	14.81
(IX)	Profit/(Loss) for the period (VII-VIII)	211.09	117.48	169.07	286.58
(X)	Other Comprehensive Income				
	(1) Items that will not be reclassified subsequently to Statement of Profit & Loss (Gain)/Loss	12.93	8.30	16.37	24.67
	(2) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(3.25)	(2.09)	(4.12)	(6.21)
	(3) Items that will be reclassified subsequently to Statement of Profit & Loss	-	-	-	-
(XI)	Total Comprehensive Income/(Loss) for the period(IX+X)	201.41	111.27	156.82	268.12
	Paid-up equity share capital (Face value Rs 10)	2,004.15	2,004.15	1,002.23	2,004.15
	Reserves excluding Revaluation Reserves	-	-	-	2,377.84
	Earnings Per Share (in Rs)				
	(a) Basic	1.05	0.93	1.69	2.32
	(b) Diluted	1.05	0.93	1.69	2.32

Notes:

(a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2023.

(b) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current period.

(c) In accordance with Ind AS 108 on Operating Segments, the Company has identified its business segment as "Hospitality & Facility Management Services". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

(d) The figures of the second half of FY 2022-23 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the first half of the said financial year, which were subjected to Limited review.

(e) EPS for the respective half year periods are not annualised.

For and on behalf of Board of

KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED



Ravindra Malinga Hegde
Managing Director
DIN NO : 01821002

Date: 9th November, 2023

UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

		All Amount in INR Lakhs	
Particulars		As at 30th September, 2023	As at 31st March, 2023
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	250.62	89.10
	(b) Right-of-Use Assets	-	-
	(c) Capital Work in Progress	-	-
	(d) Investment properties	54.77	56.13
	(e) Goodwill	-	-
	(f) Other Intangible Assets	3.79	5.53
	(g) Intangible Assets Under Development	-	-
	(h) Biological assets other than Bearer plants	-	-
	(i) Financial Assets		
	(i) Investments	6.59	6.59
	(ii) Trade Receivables	-	-
	(iii) Other Financial Assets	1,038.92	1,065.49
	(j) Deferred Tax Assets (Net)	511.05	507.69
	(k) Other Non-Current Assets	-	-
	SUB-TOTAL	1,865.73	1,730.53
	Current Assets		
	(a) Inventories	1.49	1.57
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,392.83	1,919.68
	(iii) Cash and Cash Equivalents	92.66	60.78
	(iv) Bank Balances other than (ii) above	997.35	2,878.30
	(v) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	477.03	458.90
	(d) Other Current Assets	4,305.72	3,822.27
	SUB-TOTAL	8,267.08	9,141.50
	Non Current Assets Classified as Held for sale	-	-
	Total Assets	10,132.81	10,872.03
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,004.15	2,004.15
	(b) Other Equity	2,571.79	2,377.84
		4,575.94	4,381.99
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	963.13	1,163.94
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	8.93	22.17
		972.06	1,186.11
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,234.25	3,367.32
	(ii) Trade Payables	283.58	493.67
	(iii) Other Financial Liabilities	552.26	536.05
	(b) Provisions	296.57	671.08
	(c) Other Current Liabilities	218.14	235.81
		4,584.80	5,303.93
	Total Equity and Liabilities	10,132.81	10,872.03

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED



Ravindra Malinga Hegde
Managing Director
DIN No : 01821002
Date: 9th November, 2023

UNAUDITED STANDALONE CASH FLOW STATEMENT

Particulars	All Amount in INR Lakhs	
	As at 30th September 2023	As at 31st March 2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	290.89	301.37
Adjustment for:		
Depreciation and Amortization Expense	22.12	33.11
Finance cost	258.46	594.12
Allowance for Doubtful Debts	4.72	671.32
Profit on sale of Property, Plant & Equipment	-	(17.13)
Re-measurement (Gain)/Loss on Defined Benefit Plan	(12.93)	(24.67)
Interest Income on Fixed Deposit and Income Tax Refund	(24.65)	(39.44)
Operating Profit before Working Capital changes	538.61	1,518.67
Adjustment for:		
(Increase)/decrease in Trade Receivables	(477.87)	(218.20)
(Increase)/decrease in Other Current Financial Assets	1,904.61	(1,904.61)
(Increase)/decrease in Other Non-Current Financial Assets	26.58	188.35
(Increase)/decrease in Other Current Assets	(501.58)	(833.82)
(Increase)/decrease in Inventories	0.08	0.09
Increase/(decrease) in Trade-Payable	(210.08)	(18.88)
Increase/(decrease) in Other Current Financial Liability	(116.86)	105.20
Increase/(decrease) in Non Current Liability	(13.24)	16.32
Increase/(decrease) in Provision	(374.51)	8.27
Increase/(decrease) in Non-Current Liability	(200.81)	(311.02)
Increase/(decrease) in Other Current Liability	(17.67)	(105.18)
Cash Generated/Used from Operations	557.24	(1,554.80)
Direct Taxes	(87.36)	(83.25)
Net Cash from Operating Activities (A)	469.88	(1,638.05)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(180.53)	(7.30)
Sale of Property, Plant & Equipment	-	49.38
Fixed Deposits placed/matured/realised (Net)	(23.65)	(102.00)
Interest Received	24.65	39.44
Investment in subsidiaries	-	(1.09)
Net Cash used in Investing Activities (B)	(179.53)	(21.57)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	(258.46)	(594.12)
Proceeds from Rights Issue	-	2,404.61
Payment For share issue related costs	-	(194.46)
Net Cash from Financing Activities (C)	(258.46)	1,616.03
Net Changes in Cash and Cash Equivalents (A+B+C)	31.88	(43.59)
Opening Balance of Cash and Cash Equivalents	60.78	104.37
Closing Balance of Cash and Cash Equivalents	92.66	60.78

Notes:-

1 The above Standalone Cash Flow Statement has been prepared under the "indirect method" as set out in the Indian Accounting Standard (Ind AS-7) Statement of Cash Flows.

2 Cash and Cash Equivalents at the year end comprises

Cash on Hand	85.87	54.37
In Bank Account	6.79	6.42
	92.66	60.78

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Ravindra Malinga Hegde

Managing Director

DIN No. - 01821002

Date: 9th November, 2023



CHARTERED ACCOUNTANTS

LLP No - ABA-6834

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Independent Auditor's Review Report on Half Yearly Unaudited Consolidated Financial Results of KHFM Hospitality & Facility Management Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

To Board of Directors of

KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the half year ended September 30, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

<u>Sr No</u>	<u>Name of the Entity</u>	<u>Relationship</u>
1.	KHFM Infra Projects Private Limited	Subsidiary
2.	KHFM & DP Jain Company	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing

has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matters:

We draw attention to –

- a) The Holding Company is exposed to various laws and regulations. Consequently, provisions and contingent liabilities disclosures may arise from direct and indirect tax proceedings, legal proceedings including employment/labour claims, government investigations and other regulatory matters. The company assesses the need to make provisions or to disclose a contingent liability on case-to-case basis considering the underlying facts of each litigation. As at September 30, 2023, the Company has ascertained contingent liabilities of Rs. 2398.74 lakhs which includes disputed service tax, ESIC liabilities and bank guarantees. The eventual outcome of the litigations may remain uncertain and estimation at balance sheet date for ascertained/unascertained liabilities involves extensive judgement of management including input from legal counsel due to complexity of each litigation. But considering the facts of the case, the company and the tax advisors believe that the outcome should be in the favour of the company for its ascertained contingent liabilities.
- b) Confirmation/ratification of balances of certain trade receivables, trade and other payables (including payables to micro, small and medium enterprises, capital creditors) and loans & advances of Holding Company are in abeyance. The management is confident that on confirmation/ reconciliation there will not be any material impact on the financial statements.
- c) The recording system regard to site expenses/advances and employee benefit expenses (including transactions related to provident fund, ESIC, profession tax & gratuity) of Holding Company needs advancement to ensure completeness and relevant transaction trail. However, according to the management estimates, the said transactions are fairly stated in the financial statements and there are no material deficiencies.
- d) Contract Assets disclosed in the consolidated financial results, where there is a moderate skepticism relating to the recoverable work in progress (Contract Assets) amounting to Rs. 4061.20 lakhs representing the value of work completed but are pending to be billed on completion of billing milestones as on 30th September 2023 by the Group. Recognition of revenue and related contract assets depends on various factors and judgements, contractual



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commitments, shifts in the scope of work, client-induced delays, negotiation processes, and modifications to the billing cycle period including few of those which are awaiting final confirmations with clients of the company. Based on the current progress in each case, management is of the view that the said Contract assets are fully recoverable. However, in the opinion of the management, requisite provisions have been made against the same.

Our conclusion is not modified in respect of aforesaid Matters.

7. The accompanying Statement includes the unaudited interim standalone financial information, in respect of –

- a. Subsidiary- KHFM Infra Projects Private Limited, whose unaudited interim standalone financial information reflect total assets of Rs. 251.23 lakhs as at 30th September, 2023, total revenue of Rs 297.28 lakhs, total profit after tax of Rs. 6.05 lakhs for the half year ended 30th September, 2023 respectively, as considered in the Statement.
- b. Subsidiary- KHFM & D P Jain Company, whose unaudited interim standalone financial information reflect total assets of Rs. Rs.0.29 lakhs as at 30th September, 2023, total revenue of Rs Nil, total loss after tax of 0.03 lakhs for the half year ended 30th September, 2023 as considered in the Statement.

This unaudited interim standalone financial information have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such unaudited interim standalone financial information. According to the information and explanations given to us by the Management, this unaudited interim standalone financial information are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the unaudited interim standalone financial information certified by the Management.

For GTA & Co LLP

Chartered Accountants

Firm Registration No.: 105482W/W100817

**Gaurav
Saboo**

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Gaurav Saboo
Date: 2023.11.09
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Gaurav Saboo

Partner

Membership No. 149116

UDIN: 23149116BHBIVF5345

Place: Nagpur

Date: 9th November, 2023

KHFM Hospitality & Facility Management Services Limited
(CIN - L74930MH2006PLC159290)

Statement of Unaudited Consolidated Financial Results for the half year ended 30th September, 2023

(Figures in Lakhs)

Sr. No	PARTICULARS	6 Months Ended		Year ended	
		September 30, 2023 (Unaudited)	March 31, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
(I)	Revenue from Operations	5,721.95	4,594.52	4,428.97	9,023.49
(II)	Other Income	31.29	30.42	50.86	81.28
(III)	Total Revenue (I+II)	5,753.24	4,624.94	4,479.83	9,104.77
(IV)	Expenses				
	Employee Benefit Expense	2,571.67	2,062.93	1,901.39	3,964.32
	Finance Cost	258.47	305.50	291.81	597.31
	Depreciation and amortisation expense	22.12	15.30	17.89	33.19
	Other expenses	2,601.33	2,141.39	2,057.83	4,199.22
	TOTAL EXPENSES (IV)	5,453.59	4,525.12	4,268.92	8,794.05
(V)	Profit/ (Loss) before exceptional items and tax(III-IV)	299.65	99.82	210.90	310.72
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	299.65	99.82	210.90	310.72
	Tax Expense				
	Current tax	93.37	(2.44)	95.06	92.62
	Deferred Tax	(10.83)	(28.91)	(45.74)	(74.65)
(VIII)	Total Tax Expense	82.54	(31.35)	49.32	17.97
(IX)	Profit/(Loss) for the period (VII-VI)	217.11	131.17	161.59	292.75
(X)	Other Comprehensive Income				
	(1) Items that will not be reclassified subsequently to Statement of Profit & Loss (Gain)/Loss	12.93	8.30	16.37	24.67
	(2) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(3.25)	(2.09)	(4.12)	(6.21)
	(3) Items that will be reclassified subsequently to Statement of Profit & Loss	-	-	-	-
(XI)	Total Comprehensive Income/(Loss) for the period(IX+X)	207.43	124.96	149.34	274.28
	Net Profit Attributable to:				
a)	Owners of the company	217.05	131.03	161.66	292.69
b)	Non-Controlling Interest	0.06	0.14	(0.07)	0.06
		217.11	131.17	161.59	292.75
	Other Comprehensive Income Attributable to:				
a)	Owners of the company	(9.68)	(6.21)	(12.25)	(18.46)
b)	Non-Controlling Interest	-	-	-	-
		(9.68)	(6.21)	(12.25)	(18.46)
	Total Comprehensive income attributable to				
a)	Owners of the company	207.37	124.82	149.41	274.23
b)	Non-controlling interests	0.06	0.14	(0.07)	0.06
		207.43	124.96	149.34	274.29
	Paid-up equity share capital (Face value Rs 10)	2,004.15	2,004.15	1,002.23	2,004.15
	Reserves excluding Revaluation Reserves	-	-	-	2,383.98
	Earnings Per Share (in Rs)				
(a)	Basic	1.08	1.04	1.61	2.37
(b)	Diluted	1.08	1.04	1.61	2.37

Notes:

- (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 9, 2023.
- (b) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current period.
- (c) In accordance with Ind AS 108 on Operating Segments, the Company has identified its business segment as "Hospitality & Facility Management Services". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- (d) The figures of the second half of FY 2022-23 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the first half of the said financial year, which were subjected to Limited review.
- (e) EPS for the respective half year periods are not annualised.

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Ravindra Molinga Hegde
Managing Director
DIN NO : 01821002

Date: 9th November, 2023

M/s KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED
(CIN - L74930MH2006PLC159290)

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

		All Amount in INR Lakhs	
Particulars	As at 30th September, 2023	As at 31st March, 2023	
A ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	251.04	89.52	
(b) Right-of-Use Assets	-	-	
(c) Capital Work in Progress	-	-	
(d) Investment properties	54.77	56.13	
(e) Goodwill	-	-	
(f) Other Intangible Assets	3.79	5.53	
(a) Intangible Assets Under Development	-	-	
(h) Biological assets other than Bearer plants	-	-	
(i) Financial Assets	-	-	
(i) Investments	5.50	5.50	
(ii) Trade Receivables	-	-	
(iii) Other Financial Assets	1,038.92	1,065.49	
(i) Deferred Tax Assets (Net)	511.05	507.69	
(k) Other Non-Current Assets	-	-	
SUB-TOTAL	1,865.07	1,729.87	
Current Assets			
(a) Inventories	1.49	1.57	
(b) Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade Receivables	2,415.36	1,919.68	
(iii) Cash and Cash Equivalents	97.08	63.55	
(iv) Bank Balances other than (ii) above	997.35	2,878.30	
(v) Other Financial Assets	-	-	
(c) Current Tax Assets (Net)	474.16	455.75	
(d) Other Current Assets	4,517.77	3,968.58	
SUB-TOTAL	8,503.20	9,287.42	
Non Current Assets Classified as Held for sale	-	-	
Total Assets	10,368.27	11,017.30	
B EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	2,004.15	2,004.15	
(b) Other Equity	2,583.89	2,383.98	
Total equity attributable to equity holders of the Company	4,588.04	4,388.13	
(c) Non-Controlling Interests	0.33	0.07	
	4,588.37	4,388.20	
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	963.13	1,163.94	
(ii) Other Financial Liabilities	-	-	
(b) Provisions	-	-	
(c) Deferred tax Liabilities (Net)	-	-	
(d) Other Non-Current Liabilities	8.93	22.17	
	972.06	1,186.11	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	3,422.88	3,495.86	
(ii) Trade Payables	327.02	510.40	
(iii) Other Financial Liabilities	552.27	551.15	
(b) Provisions	296.60	671.33	
(c) Other Current Liabilities	209.06	214.24	
	4,807.84	5,442.98	
Total Equity and Liabilities	10,368.27	11,017.30	

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED


Ravindra Malinga Hegde
Managing Director
DIN No : 01821002
Date: 9th November, 2023

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

All Amount in INR Lakhs

Particulars	As at 30th September 2023	As at 31st March 2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	299.64	310.72
Adjustment for:		
Depreciation and Amortization Expense	22.12	33.19
Finance cost	258.47	597.31
Allowance for Doubtful Debts	4.72	671.32
Profit on sale of Property, Plant & Equipment	-	(17.13)
Re-measurement (Gain)/Loss on Defined Benefit Plan	(12.93)	(24.67)
Interest Income on Fixed Deposit and Income Tax Refund	(24.65)	(39.44)
Operating Profit before Working Capital changes	547.36	1,531.30
Adjustment for:		
(Increase)/decrease in Trade Receivables	(500.40)	(218.20)
(Increase)/decrease in Other Current Financial Assets	1,904.61	(1,904.61)
(Increase)/decrease in Other Non-Current Financial Assets	26.58	188.35
(Increase)/decrease in Other Current Assets	(567.59)	(976.98)
(Increase)/decrease in Inventories	0.08	0.09
Increase/(decrease) in Trade-Payable	(183.37)	(2.14)
Increase/(decrease) in Other Current Financial Liability	(71.86)	248.83
Increase/(decrease) in Non Current Liability	(13.24)	16.32
Increase/(decrease) in Provision	(374.73)	8.52
Increase/(decrease) in Non-Current Liability	(200.81)	(311.02)
Increase/(decrease) in Other Current Liability	(5.17)	(126.75)
		-
Cash Generated/Used from Operations	561.44	(1,546.28)
Direct Taxes	(90.11)	(86.41)
Net Cash from Operating Activities (A)	471.33	(1,632.69)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(180.53)	(7.81)
Sale of Property, Plant & Equipment	-	49.38
Fixed Deposits placed/matured/realised (Net)	(23.65)	(102.00)
Interest Received	24.65	39.44
Investment in subsidiaries	-	-
Net Cash used in Investing Activities (B)	(179.53)	(20.99)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	(258.47)	(597.31)
Proceeds from Rights Issue/NCI	0.20	2,404.62
Payment For share issue related costs	-	(194.46)
		-
Net Cash from Financing Activities (C)	(258.27)	1,612.85
Net Changes in Cash and Cash Equivalents (A+B+C)	33.53	(40.82)
Opening Balance of Cash and Cash Equivalents	63.55	104.37
Closing Balance of Cash and Cash Equivalents	97.08	63.55

Notes:-

1 The above Consolidated Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) Statement of Cash Flows.

2 Cash and Cash Equivalents at the year end comprises

Cash on Hand	87.32	54.47
In Bank Account	9.76	9.08
	97.08	63.55

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED



Ravindra Malinga Hegde
Managing Director
DIN No. - 01821002
Date: 9th November, 2023