

OUR SERVICES :

- ◆ Housekeeping Mgmt.
- ◆ Guest House Mgmt.
- ◆ Property Mgmt.
- ◆ Pest Control Mgmt.
- ◆ Front Office Mgmt.
- ◆ Gardening Mgmt.
- ◆ Building Maintenance Mgmt.
- ◆ Catering / Pantry Mgmt.

"YOUR IMAGE IS OUR BUSINESS"**Date: January 05, 2021**

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

Company Symbol: KHFM (Series: SM)

Subject: Outcome of Meeting of Board of Directors held on January 05, 2021 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform you that the Board of Directors of the company at its Meeting held today i.e. January 05, 2021 has inter – alia:

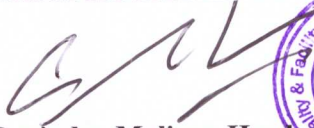
1. Considered and approved the Standalone Un-Audited Financial Results of the company for the half year ended September 30, 2020 along with the Limited Review Report issued by M/s. Bhushan Khot & Co. Chartered Accountants, Statutory Auditor of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Financial Results & Limited Review Report attached as **Annexure**)
2. Approved the appointment of Mr. Rahul Krishna Pathak as Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company.

The Meeting commenced at **04:00** P.M. and concluded at 4:55 P.M.

Kindly take the above information on your record.

For and Behalf of

KHFM HOSPITALITY AND FACILITY MANAGEMENT SERVICES LIMITED


Ravindra Malinga Hegde
Managing Director
DIN: 01821002



Place: Mumbai

Encl: As above

KHFM Hospitality & Facility Management Services Ltd.

REGD. OFFICE : 01, "NIRMA PLAZA, MAKHWANA ROAD, MAROL NAKA, ANDHERI (E), MUMBAI - 400 059.

MOBILE : +91 9987870000, +91 9987574333 HELLO : +91-22-28511234, +91-22-28514141

Tele Fax : +91-22-2859 1483 Email : sales@khfm.in Website : www.khfm.in

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"YOUR IMAGE IS OUR BUSINESS"**Date: January 05, 2021**

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051, Maharashtra, India.

Company Symbol: KHFM (Series: SM)

Subject: Intimation for Appointment of Company Secretary/Compliance Officer under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We would like to inform you that Mr. Rahul Krishna Pathak, appointed as Company Secretary/Compliance Officer & Whole Time Key Managerial Personnel of KHFM Hospitality & Facility Management Services Limited at Board Meeting held on 05th January, 2021 with effect from 01st December, 2020.

The brief particulars of the Company Secretary/Compliance Officer are as under:

1. Name: Mr. Rahul Krishna Pathak
2. Designation: Company Secretary/Compliance Officer
3. Date of Appointment: 01st December 2020
4. Email Id: cs@khfm.in
5. Contact No: 022 40574313

You are requested to take on record our above mentioned information for your reference and further needful.

For and Behalf of

KHFM HOSPITALITY AND FACILITY MANAGEMENT SERVICES LIMITED

Ravindra Malinga Hegde
Managing Director
DIN: 01821002



Place: Mumbai
Encl: As above

KHFM Hospitality & Facility Management Services Ltd.

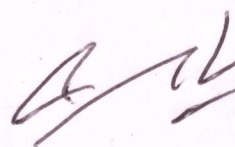
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Brief Profile of Mr. Rahul Krishna Pathak

Name of Company Secretary	Rahul Krishna Pathak
Membership Number	A63909
Father's name	Krishna S. Pathak
Date of Birth	03.04.1996
Present Residential Address	08, Anna Pilya Paridhi Chawl, Nagindaspada, Nallasopara East, Palghar-401209.
Qualification	B.com, Company Secretary
Experience/ Expertise in specific functional areas	Mr. Rahul Krishna Pathak holds a Professional Degree of Company Secretary. She is an associate member of Institute of Company Secretary of India and having deep insight in areas of Corporate Laws, Corporate Governance and SEBI related Matters.
Shareholding in Company	NIL
Reason for Appointment	To fulfill the requirements of Section 203 of Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Regulation 6(1) of the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015.
Date of Appointment	01/12/2020






BHUSHAN KHOT & CO

Chartered Accountants

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022 – 26822542
Email: bhushan@cabkc.in
Web: www.cabkc.in

Dated: 5th January 2021

Independent Auditor's report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to the Regulation 22 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of

M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of **M/s. KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED** ('the Company') for the Half Year ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular') and other accounting principles generally accepted in India.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Opinion:**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Emphasis of Matters:**

We draw attention to –

1. Non-Current Liabilities & Current Liabilities as on 30th September 2020, the Company has opted for Moratorium benefit offered by banks/financial institutions due to COVID-19 pandemic allowing deferment of repayment of principal / interest as per bank's policy. However, Management of the company informed us that the revised repayment schedules considering the moratorium availed on some of the unsecured loans for calculation of effective rate of interest is not yet made available from the Banks / Financial institutions to the company to assess and quantify effect of interest on loans recognized in the financial statements and hence the impact of moratorium and rescheduling of liabilities has not been considered in this financial statement.
2. Existence of all on-balance sheet and off-balance sheet items are not verified in absence of balance confirmations.
3. Non-Current Trade receivables of Rs. 20.91 Crores, outstanding as at 30th September 2020 (Rs. 20.91 Crores, outstanding as at 31st March 2020) which represents various claims raised on the Clients based on the terms and conditions implicit in the Hospitality & Manpower Supply Contracts in respect of closed/suspended work sites. These claims are mainly in respect of



cost over run arising due to suspension of works, client caused delays, changes in the scope of work, and other factors for which company is at various stages of negotiation/ discussion with the clients or under litigation. On the basis of the contractual tenability, progress of negotiations/ discussions/ litigations, the management considers these receivables are recoverable. However, against which provision of Rs 5.50 Crores has been made in the books as at 30th September, 2020. Accordingly, related trade receivables along with the provision as at 31st March, 2020 are re-classified under Non Current Assets by the Management of the Company to make the figures comparable with the current period.

4. Contract assets as on 30th September, 2020 of Rs 20.44 Crores This amount represents value of work completed but are pending to be billed on satisfaction of performance obligation. In the opinion of the management contract assets are fairly statement in the financial statements and the same will be billed/invoiced on completion of event/satisfaction of performance obligations. Contract assets are classified under other current assets as in the opinion of the management the same will be billed/invoiced within the normal operating cycle of the company.
5. In certain cases, the company has not charged interest on advances given to certain parties. The non-charging of interest makes these loans as interest free loans and thereby violates section 186(7) of the Companies Act, 2013. Effect of above transaction cannot be quantified.
6. Employee Benefit Expenses (including transactions related to provident fund, ESIC, profession tax & gratuity), Site Expenses, Advance for Site Expenses for the period ended on 30th September 2020. We found that the system of recording needs improvement to ensure completeness, transaction trail and related documentary evidences. Effect of the same cannot be quantified as the related supporting documents are not provided to us.
7. The Confirmation/Reconciliation of balances of secured & unsecured loans, certain balances with banks including certain fixed deposits, trade receivables, trade and other payables, unpaid dividend account and loans and advances are pending. In absence of the same, we are unable to assess and quantify the effect of said transactions on financial statements.
8. The recording system are scant regard to site expenses and pertinent advances, needs improvement to ensure completeness, transaction trial and relevant documentary evidences. In absence of conventional record, we are unable to assess and quantify the effect of said transactions on financial statements.
9. The Company has not updated fixed assets register with relevant details and recorded any additions or disposal of fixed assets in the books of accounts on the basis of purchase or sales invoices only. Fixed Asset ledgers are not fit enough to identify a particular asset, the date of purchase, model number, serial number, acquisition cost, expected life and assignment to any debt equipment. A physical inspection/verification is not carried out for those assets that have high exposure of damage like vehicles, site development equipment and tools to identify any possible valuation adjustments. The Fixed Assets registers are not yet compiled and put together before us and accordingly we are unable to assess and quantify the effect of said transactions on financial statements.
10. Utility invoices/payments (like telephone and electricity) are recorded on the basis payment made and not on the basis of invoices/bills received.

Our opinion is not modified in respect of aforesaid Emphasis of Matters.

5. Other Matters

1. The figures for the previous periods / year are re-classified / re-arranged / re-grouped by the Management of the Company.



BHUSHAN KHOT & CO
Chartered Accountants

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2. Necessary information required for compliances of various regulatory requirement applicable to the Company are not provided to us and hence we are unable to assess compliances of various regulatory compliances and legal implication thereof.
3. We have found that there are various notices, penalty or any other communication received from regulators/ authorities as on 30th September, 2020; details which are not provided to us and hence we are unable to assess and quantify the effect of same on financial statements.
4. Significant event subsequent to 30th September 2020 till date are neither provided to us nor has come to our knowledge by any means.

Our opinion is not modified in respect of aforesaid Other Matters.

For Bhushan Khot & Co.
Chartered Accountants
FRN: 116888W



Bhushan Khot
Partner
Membership No. 101858
UDIN: 21101858AAAAAM8685
Place: Mumbai
Date: 05.01.2021



BALANCE SHEET AS AT 30th SEPTEMBER, 2020

		All Amount in INR	
Particulars	As at 30th September, 2020	As at 31st March, 2020	
A ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	1,07,85,338	1,17,11,990	
(b) Right- of - Use Assets	-	-	
(c) Capital Work in Progress	-	-	
(d) Investment properties	63,61,635	65,20,407	
(e) Goodwill	-	-	
(f) Other Intangible Assets	95,788	1,40,000	
(g) Intangible Assets Under Development	-	-	
(h) Biological assets other than Bearer plants	-	-	
(i) Financial Assets	-	-	
(i) Investments	5,00,000	5,00,000	
(ii) Trade receivables	15,41,04,542	20,41,04,542	
(iii) Other Financial Assets	9,15,21,129	8,02,74,252	
(j) Deferred Tax Assets (Net)	1,84,57,249	31,81,805	
(k) Other Non-Current Assets	-	-	
SUB-TOTAL	28,18,25,681	30,64,32,996	
Current Assets			
(a) Inventories	60,37,001	92,97,511	
(b) Financial Assets	-	-	
(i) Investments	-	-	
(i) Trade Receivables	15,86,01,567	15,70,00,885	
(ii) Cash and Cash Equivalents	3,77,82,865	7,18,03,688	
(iii) Bank Balances other than (ii) above	-	-	
(iv) Other Financial Assets	-	-	
(c) Current Tax Assets (Net)	2,02,78,858	1,30,56,899	
(d) Other Current Assets	21,05,23,338	24,95,27,821	
SUB-TOTAL	43,32,23,629	50,06,86,803	
Non Current Assets Classified as Held for sale	-	-	
Total Assets	71,50,49,311	80,71,19,799	
B EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	9,69,90,000	9,69,90,000	
(b) Other Equity	14,23,27,244	25,02,37,876	
	23,93,17,244	34,72,27,876	
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6,96,00,887	6,86,89,602	
(ii) Other Financial Liabilities	-	-	
(b) Provisions	-	-	
(c) Deferred tax Liabilities (Net)	-	-	
(d) Other Non-Current Liabilities	-	-	
	6,96,00,887	6,86,89,602	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	20,75,72,172	19,68,03,689	
(ii) Trade Payables	4,80,71,678	5,98,34,479	
(iii) Other Financial Liabilities	6,94,17,706	6,44,08,936	
(c) Provisions	4,58,05,500	3,88,90,094	
(b) Other Current Liabilities	3,52,64,123	3,12,65,122	
	40,61,31,180	39,12,02,320	
Total Equity and Liabilities	71,50,49,311	80,71,19,799	

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Mumbai
05 January 2021

Ravindra Malinga Hegde
Director
DIN NO : 01821002

Sujata Ravindra Hegde
Director
DIN No. - 01829352

KHEM Hospitality & Facility Management Services Limited
(CIN - L74930MH2006PLC159290)

Statement of Unaudited Results for the half year ended 30th September, 2020

Sr. No	PARTICULARS	6 Month Ended		(Amount in Rs)	
		September 30, 2020 (Unaudited)	March 31, 2020 (Audited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
(I)	Revenue from Operations	39,61,94,360	62,68,36,801	52,56,52,655	1,15,24,89,456
(II)	Other Income	11,97,418	31,31,686	37,60,511	68,92,197
(III)	Total Revenue (I+II)	39,73,91,779	62,99,68,486	52,94,13,167	1,15,93,81,653
(IV)	Expenses				
	Employee Benefit Expense	24,68,42,362	32,22,77,316	25,90,16,754	58,12,94,070
	Finance Cost	2,46,48,316	1,97,21,864	2,33,27,544	4,30,49,407
	Depreciation and amortisation expense	13,63,517	14,69,067	13,62,754	28,31,821
	Other expenses	24,45,12,314	25,59,85,239	22,64,90,858	48,24,76,098
	TOTAL EXPENSES (IV)	51,73,66,508	59,94,53,487	51,01,97,909	1,10,96,51,396
(V)	Profit before exceptional items and tax (III-IV)	(11,99,74,730)	3,05,14,999	1,92,15,257	4,97,30,257
(VI)	Exceptional Items				
(VII)	Profit/(Loss) before Tax (V-VI)	(11,99,74,730)	3,05,14,999	1,92,15,257	4,97,30,257
(VIII)	Tax Expense	(1,57,49,843)	12,33,953	45,04,373	57,38,326
(IX)	Profit for the period (VII-VIII)	(10,42,24,887)	2,92,81,046	1,47,10,884	4,39,91,931
(X)	Other Comprehensive Income				
	(1) Items that will not be reclassified subsequently to Statement of Profit & Loss	7,86,597	6,18,337	-	6,18,337
	(2) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	-	(1,72,021)	-	(1,72,021)
	(3) Items that will be reclassified subsequently to Statement of Profit & Loss				
(XI)	Total Comprehensive Income for the period (IX+X)	(10,50,11,484)	2,88,34,731	1,47,10,884	4,35,45,615
	Share of Profit/ (Loss) of Associates				
	Minority Interest				
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates				
	Paid-up equity share capital (Face Value of the Share shall be indicated)	9,69,90,000	9,69,90,000	9,69,90,000	9,69,90,000
	Earnings Per Share				
	(a) Basic	-10.75	2.97	1.55	4.54
	(b) Diluted	-10.75	2.97	1.55	4.54

Notes:

- a) The above results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 05th January, 2021.
- b) These results have been prepared on in accordance with the Indian Accounting Standards (referred to as "IND AS") 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- c) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current period.

For and on behalf of Board of

KHEM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED


Ravindra Malipga Hegde
 Director
 DIN NO : 01821002


Sujata Ravindra Hegde
 Director
 DIN No. - 01829352

Mumbai
05 January 2021

CASH FLOW STATEMENT

Particulars	As at 30th September, 2020	As at 31st March, 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Tax	(11,99,74,730)	4,97,30,257
Adjustment for:		
Depreciation and Amortization Expense		
Finance cost	13,63,517	28,31,821
Interest paid on Security Deposit	2,46,48,316	4,30,49,407
Allowance for Doubtful Debts	-	-
Balances Written Back	6,05,00,000	1,70,70,903
Reversal of Allowance for Doubtful Debts	-	-
Profit on sale of Property, Plant & Equipment	-	-
Interest Income on Security Deposit	-	-
Interest Income on Fixed Deposit and Income Tax Refund	-	-
Operating Profit before Working Capital changes	(6,52,362)	(47,65,232)
Adjustment for:		
(Increase)/decrease in Trade Receivables	(3,41,15,259)	10,79,17,157
(Increase)/decrease in Other Current Financial Assets	(1,21,00,682)	2,29,22,335
(Increase)/decrease in Non-Current Loans	-	-
(Increase)/decrease in Other Non-Current Financial Assets	-	-
(Increase)/decrease in Other Current Assets	(1,20,33,474)	(4,24,22,117)
(Increase)/decrease in Non-Current Assets	3,17,82,523	(18,74,10,361)
(Increase)/decrease in Inventories	-	-
Increase/(decrease) in Trade-Payable	32,60,510	(89,68,510)
Increase/(decrease) in Other Current Financial Liability	(1,17,62,801)	3,54,68,044
Increase/(decrease) in Non Current Liability	1,35,23,723	3,63,39,459
Increase/(decrease) in Provision	-	(3,45,631)
Increase/(decrease) in Other Non-Current Financial Liability	69,15,407	2,24,88,875
Increase/(decrease) in Current Liability	9,11,285	(1,04,53,881)
Increase/(decrease) in Non-Current Liability	38,27,782	72,00,725
Cash Generated from Operations	(97,90,987)	(1,72,63,906)
Direct Taxes	-	(89,24,793)
Net Cash from Operating Activities (A)	(97,90,987)	(2,61,88,699)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(2,33,881)	(17,07,997)
Sale of Property, Plant & Equipment	-	-
Fixed Deposits placed/matured/realised	(25,61,200)	(87,85,651)
Interest Received	6,52,362	47,65,232
Net Cash used in Investing Activities (B)	(21,42,719)	(57,28,416)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses	(2,46,48,316)	(4,30,49,407)
Dividend Paid	-	(48,49,500)
Dividend Distribution Tax	-	(9,96,829)
Proceeds from Issue of Equity Instruments	-	10,61,64,000
Payment For share issue related costs	-	(41,19,532)
Net Cash from Financing Activities (C)	(2,46,48,316)	5,31,48,731
Net Changes in Cash and Cash Equivalents (A+B+C)	(3,65,82,023)	2,12,31,616
Opening Balance of Cash and Cash Equivalents	4,10,97,413	1,98,65,797
Closing Balance of Cash and Cash Equivalents	45,15,390	4,10,97,413

Notes:-

- The Cash Flow Statement is prepared by the indirect method set out in Indian Accounting Standard (Ind AS) Cash Flow statement prescribed in the The Companies (Indian Accounting Standards) Rules, 2015, Cash flow statement presents cash flows by operating, investing and financing activities.
- Cash and Cash Equivalents at the year end comprises

Cash on Hand	8,29,457.95	41,13,341
In Current Account	36,85,931.98	3,69,84,072
	45,15,390	4,10,97,413

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Ravindra Malinga Hegde
Director
DIN NO : 01821002

Sujata Ravindra Hegde
Director
DIN No. - 01829352

