KHERIA AUTOCOMP LIMITED

Date: 06/11/2026

To,
The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

Dear Sir/Madam,

Sub: Submission of Transcript of Earnings Call H1 and FY27 Results

Ref: NSE Symbol KHERIAAUTO; ISIN- INE0HOL01013

This has reference to Regulation 30(6) read with Para-A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations"**). In accordance with the Listing Regulations, we hereby submit the Transcript for the earning call with the Analysts/ Investors for the Un-Audited Financial Results of the Company for the half year ended September 30, 2026 (H1 FY27) conducted through digital means on Monday, November 02, 2026 at 11:00 A.M (IST) is available at the website of the Company i.e. www.kheria.com.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For KHERIA AUTOCOMP LIMITED

Vinay Kheria

Digitally signed by Vinay Kheria
Date: 2026.11.06 14:44:58 +05'30'

VINAY KHERIA
MANAGING DIRECTOR
DIN: 00165718

Encl.: As Above

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"Kheria Autocomp Limited

H1 FY27 Earnings Conference Call"

November 02, 2026

MANAGEMENT: **MR. VINAY KHERIA – MANAGING DIRECTOR –KHERIA AUTOCOMP LIMITED**
MR. MANOJ SINGH – CHIEF OPERATING OFFICER – KHERIA AUTOCOMP LIMITED
MRS. SUSHMA KHERIA – DIRECTOR – KHERIA AUTOCOMP LIMITED
MR. MANISH DALVADI – CHIEF FINANCIAL OFFICER – – KHERIA AUTOCOMP LIMITED
MR. PANKAJ GOYAL – CHARTERED ACCOUNTANT – KHERIA AUTOCOMP LIMITED`

MODERATOR: **MS. JANHAVI PATIL – ORIM CONNECT**

Moderator: Ladies and gentlemen, good day and welcome to Kheria Autocomp Limited H1 FY27 Earnings Conference Call hosted by Orim Connect.

This conference call may contain forward-looking statements about the company which are based on the beliefs, opinions, and expectations of the company as on date of this call. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict.

As a reminder, all participant lines will be in the listen-only mode and there'll be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during this conference call, please signal an operator by pressing star then zero on your touchtone phone. Please note that this conference is being recorded.

I now hand the conference over to Ms. Janhavi Patil from Orim Connect. Thank you and over to you, Ms. Patil.

Janhavi Patil: Thank you. Good morning everyone and a warm welcome to all of you. I'm Janhavi Patil from Orim Connect representing the Investor Relations team of Kheria Autocomp Limited. On behalf of the company, I would like to thank you all for joining us for the H1 FY27 earnings con-call.

We are joined today by the company senior management team, Mr. Vinay Kheria, who is Managing Director, Mr. Manoj Singh, who is Chief Operating Officer, Mrs. Sushma Kheria Director, Mr. Manish Dalvadi Chief Financial Officer, Mr. Pankaj Goyal CA. Thank you for taking the time and joining us today.

I would like to handover the call to Mr. Vinay for his opening remarks. Following his address we'll proceed for the question-and-answer.

Vinay Kheria: Good morning everyone. I welcome all the investors, analysts, participants to Kheria Autocomp Limited H1 financial year '27 Earning Conference Call. This is our first earning conference call after the listing on NSE Emerge. I would like to thank all our shareholders and investors for their interest in the company and taking out time to join us today.

I'll begin with a brief overview of our company followed by a financial form performance and the key operational update for the half year ended 30th September 2026. Kheria Autocomp Limited was incorporated in 2009. We have over 15 years of rich experience in automotive plastic injection-moulded. We manufacture plastic injection-moulded automobile components and sub-assemblies.

We operate as a Tier-II supplier to the Tier-I vendors Serving major automobile OEMs catering to passenger vehicle across both ICE and EV platform. Our product portfolio includes interior and exterior components, under-the-hood parts, HVAC parts, and lighting components.

Our present manufacturing facility is located in Tata Vendor Park, Sanand. Gujarat. Our location helps us in reaching to the OEMs and the Tier-I customers.

Our manufacturing capability and qualities -- coming to our manufacturing capabilities, our existing facility has installed capacity of 5,400 metric tons per annum. We have 30 injection moulding machines ranging from 120 tons to 1,700 tons. Supported by 20 industrial robots. Our manufacturing process includes injection moulding, assembly, integrated quality inspections. We also use vision measuring, measuring systems to support dimensional accuracy and quality control.

We are IATF 16949 certified company, ISO 14001:2015 and ISO 45001:2018 certified company covering automobile quality management system, environment, environmental management, and occupational health and safety measures. Our financial years, performance for the half year '26, financial year '26 -- '26,'27.

We recorded revenue from operation of INR72.27 crores, representing year-on-year growth of 31.38% compared with INR55.01 crores in the year -- in a half year -- year '26 -- '25, '26. Our EBITDA increased by 31.45% to INR12.75 crores from INR9.57 crores in the corresponding period last year.

EBITDA margin remains stable at 17.6% compared to 17.59% in half-year 2026. Profit after growth grew by 38.58% to INR6.28 crores compared with INR4.53 crores in half year -- year, financial year '26. Our PAT margin also improved from, 8.2 to 8.67, 45 basis points.

Operational performance and key business updates. On upfront operational front, our manufacturing facility recorded capacity utilization of 98.9% during half year financial year '27, and our production stood at 2,673 metric tons against our installed capacity of 5,400 metric tons per year.

For comparison, our capacity utilization was 93.73% in financial year '26, of which when production reached 5,061 metric tons. Our production volume increased from 3,215 metric tons in financial year '24 to 5,061 in financial year '26. So there was considerable growth.

These figures provide an overview of utilization of existing manufacturing installed infrastructure and increase in production volume over the period. I would also like to highlight our proposed Sanand-II manufacturing unit in GIDC Sanand-II, Gujarat. As disclosed in our investor presentation, the project involves a proposed investment of over INR65 crores and a planned capacity addition of 2,400 metric tons per annum. The proposed facility would increase our total installed capacity from 5,400 metric tons to 7,800 metric tons.

For my closing remark, I'll conclude by saying we have established presence in automobile component supply chain, a diversified product portfolio category, both ICE and EV platform. During the half year, financial year '27, we delivered growth in revenue, EBITDA, PAT, alongside improving -- an improvement in the margins, PAT margins. I would also like to thank all our shareholders, investors, analysts for joining us for our first earning conference call from our listing on NSE Merge.

I am, will be really happy to take the question answer now. Thank you very much.

Moderator: Thank you very much. We'll now begin the question-and-answer session. First question is from the line of Vikas from Serene Alpha. Please go ahead.

Vikas: Hello, am I audible?

Moderator: Yes, yes

Vikas: Congratulations for good set of numbers, sir. And my question, my question on Sanand plant, like Plant I is already running about 99% as we see, so the new Sanand Plant II is important growth for us. Right, so can you tell us the current status of that project?

Like, are the machines installed, and have you received any main approvals of factory license, pollution consents, or is commercial production still on track for Jan 2027?

Vinay Kheria: Yes, thank you for the question. The first set of licenses, concerned to establish for the GPCP was received. The first set of factory license was received. Four machines are targeted to be delivered in, November, and, seven machines delivery is expected in December, and we are on the track of starting the production from 2027. All the things are on pipeline and getting, progress as per the plan.

Vikas: Okay, okay. And that Sanand Plant II will add about 44% on your capacity, right, sir?

Vinay Kheria: Yes, 30 -- 2,400 metric tons the production capacity will increase.

Vikas: Okay, so, how much of these is already backed by our customers' order?

Vinay Kheria: We have sufficient orders. Orders is not an issue.

Vikas: So, you also mentioned about two new custom car models. So, can you share the little bit about adding any new customer outside the Gujarat also?

Vinay Kheria: No, we have added the two cars which has been ordered, started in Gujarat region by two OEMs, and they have not signed the disclosure, so we are not allowed to speak of the car name. But, the two cars which has been come in the year, calendar year 2026, we have started the manufacturing the parts for them also.

Management: By two major OEMs.

Management: Yes, sir. Are you saying something?

Vinay Kheria: Yes, pardon.

Vikas: What is their major OEM customer, sir?

Vinay Kheria: One is the major among the top 50%-55% of the sub-manufacturers in India, and another is one third OEM in Gujarat.

Vikas: Okay, okay, fine, sir. Thanks for taking my question. That's all.

Vinay Kheria: Thank you. Thank you.

Moderator: Thank you. Next question is from line of Adishwar Golchha from Samarsh Capital Fund. Please go ahead.

Adishwar Golchha: Hi, sir. Congratulations on a good set of numbers to you and your team.

Vinay Kheria: Thank you.

Adishwar Golchha: So, my first question would be, for the Plant II. Since we had proposed INR65 crores in capex, how much of that will be done in FY27 and FY28?

Vinay Kheria: Please can you repeat the question? Your voice is very low, please.

Adishwar Golchha: Okay, am I audible now?

Vinay Kheria: Yes.

Adishwar Golchha: Yes, so my question is that, out of the INR65 crores investment for the Plant II, how much will be the capex in FY27 and FY28?

Vinay Kheria: Right now, we have planned for 100% capex in '27. We have not kept anything for the '28. Whatever the IPO proceeding, we are planning to utilize in '25, financial year '27.

Adishwar Golchha: Got it. And amount would be around, INR40-odd crores, right?

Vinay Kheria: Say once again, sorry.

Adishwar Golchha: The amount out of the total capex will be around INR35 odd crores, INR40-odd crores, right?

Vinay Kheria: Yes, correct.

Adishwar Golchha: Got it. And for the Plant II, what will, what will be the utilization like for first three years?

Vinay Kheria: We have planned, planned to increase the production capacity, from your first year, the second year, and the third year. Three months we are not considering as the full year, but, '27-'28 we are considering as the full utilization, and we hope for utilizing over 90% capacity and for the installed capacity in the '27-'28.

Adishwar Golchha: Okay, so by FY28 we'll be close to the, optimum utilization of second plant itself?

Vinay Kheria: Yes.

Adishwar Golchha: Great, that's it from my side. Thank you.

Vinay Kheria: Thank you.

Moderator: Thank you. Next question is from the line of Maitri from Sapphire Capital Partners. Please go ahead.

Maitri: Yes, hello. Am I audible?

Management Hi.

Moderator: Maitri, sorry to interrupt again, but it's not sounding very clear. Can you speak through the handset if you don't mind?

Maitri: I'm speaking with the handset. One second. Is this better now?

Moderator: Yes, much better.

Maitri: Hello? Okay. Yes, sorry. Firstly, with the new capacity that we are expanding, the 2,400 metric ton, you said it will start from January. What sort of utilization are you expecting on from this capacity in FY28 and then FY29? Or are we expecting to utilize this completely in FY28 itself?

Vinay Kheria: We are expecting to utilize this capacity in '28, and '29 we are expecting to increase this capacity.

Maitri: Okay, and, how, how do you expect the increase to happen? Like, what, what sort of additional capacity are we adding in FY29?

Vinay Kheria: Yes, hopefully we will be adding it.

Maitri: Any, any quantification? How much are we adding?

Vinay Kheria: No, we'll disclose it on the NSE site whenever we do that.

Maitri: Okay, and the expansion will happen through internal accruals, or are we planning to, raise some sort of debt for that?

Vinay Kheria: No, we are not planning to raise any debt. We will be doing it from internal accrual only.

Maitri: Okay, great. Secondly, on the current facility, the 5,400 metric tons, any plans for debottlenecking that capacity as well, or we've reached the optimum over there?

Vinay Kheria: No, we have reached almost optimum over there, because there is a space which comes to as a bottleneck after certain utilizing the capacity plant. The space becomes a bottleneck, and, so right now we are not seeing much of improvement. Maybe by changing the product mix, we can increase something, but not by adding the machines, maybe.

Maitri: Got it, got it. And with the new facility coming on board 4Q, do you expect any sort of margin, margin pressure with the upfront cost will be taking in, from the new facility, or do you expect us to remain in the similar margins as the first half?

Vinay Kheria: We hope for the good margins, but exactly giving exact numbers will be a little difficult.

Maitri: Got it, got it. And on the EV business side, so we mentioned we've onboarded two new cars, from two new OEMs. Are these on the ICE side or on the EV side? And how do you expect with increased capacity our EV business kind of expanding?

Vinay Kheria: Whatever the OEMs manufacture, we have to go along with them. We cannot take a call that we will only go for the ICE or we will only go for the EV. Whatever cars the OEMs manufacture, we have to go along with them. If the OEMs decide to go for EV car, we'll go with the EV car. If they decide to make the ICE car, they will go for the ICE cars. But there is no such bifurcation for us that we will go only for ICE or EV…

Moderator: Maitri sorry, your question is not clear.

Maitri: I'll join back.

Moderator: Thank you. Next question is from the line of Pranav from Prudent Equity. Please go ahead.

Pranav: Yes, hi sir. I wanted to ask that a lot of our products are plastic related, right? So, do we have any, pass-on clauses, in our contracts to the OEMs we supply?

Vinay Kheria: Sorry, I was not able to understand your question. Can you repeat your question once again?

Pranav: Yes, so like a lot of our products are plastic-related components, right? So, do we have any pass-on clauses with the OEMs we supply? Or, like how does the change in crude impact our margins is what I'm trying to ask.

Vinay Kheria: Okay. Yes, all our products are plastic-related only. And there is no impact of the crude on our business because our customers, as per the contract we have to pass on all the raw material prices to them. So luckily we are saved from that problem.

Pranav: Okay, great. And, can we name some of our customers that we supply, if you are okay with that?

Vinay Kheria: No, I cannot name it.

Pranav: And, lastly, you said that a few of the machines are set to be delivered in November for the new capacity. So…

Vinay Kheria: Yes.

Pranav: Do we expect any delay in that January figure or are we 100% sure that the new capacity will come online in January?

Vinay Kheria: We are hopeful to come with the capacity in January. There is nothing wrong in the plan till now, with God's grace.

Pranav: Okay, that's perfect. Thank.

Vinay Kheria: Thank you.

Moderator: Thank you. Next question is from Priyansh from NGP Family Office. Please go ahead.

Priyansh: Hi sir, hope I am audible.

Vinay Kheria: Yes, you are audible.

Priyansh: Yes, sir, good to connect after IPO. So sir, I just have a quick, 2 questions to ask. What is our revenue mix of our EV car component in our revenue, has it increased from last year?

Vinay Kheria: It's somewhat around between 20% to 25%.

Priyansh: Sir, in the capacity utilization I understand it is going live on January as per plan. So for this year, can you guide what will be the capacity utilization and for FY27 and FY28, sir?

Vinay Kheria: Are you are asking about the current plant or about the new plant?

Priyansh: New plant, sir. Current is anyway hurting immensely great. New only so what will be the capacity utilization there?

Vinay Kheria: 20% to 30%, we hopefully we will be able to utilize.

Priyansh: This year, right? And next year it will be, around 70%.

Vinay Kheria: It will be above 90%.

Priyansh: Okay, great, sir. Sir, we have, worked on a lot of plastic ones, right? [0:22:37.3HVK], dashboard components, subcomponents. So any, new components that you can hint which can also shift our PAT margin slightly up from current levels?

Vinay Kheria: Yes, we keep on adding the parts and changing the product mix, and we try hope for the adding the parts which increases our PAT margin. We do that exercise every day almost.

Priyansh: Okay. So our focus will be more into, lighter weight, subcomponents, sir. Is that correct understanding?

Vinay Kheria: Actually it is more on the heavier part. You are saying lighter weight and our PAT is increased if you go for a little bit higher side.

Priyansh: Okay. And so this new facility will, focusing towards the heavy part, or is the same type of capex that you are doing?

Vinay Kheria: Actually, we are getting mixed up. The plastic part itself decreases the weight, and whenever there is a change from metal to plastic part, already we are decreasing the weight and we are going on the lighter side. So in the plastic component, it can be of a little bit, say, whatever the weight, it does not make much of a difference. It cannot be pre decided. We decided that we will go for the lighter parts or heavy parts. We have gone for the higher tonnage machine as compared to our existing plants, so we will be able to manufacture the heavy parts also.

Priyansh: Okay. So in heavy part, PAT it will be, above than our current, what we do, right?

Vinay Kheria: No, it is not that above. It will be similar.

Priyansh: Okay, thank you, sir, for answering the question. All the very best.

Vinay Kheria: Thank you.

Moderator: Thank you. Next question is from the line of Abhi Jain from AJ Capital. Please go ahead.

Abhi Jain: Good morning, sir. Hope I am audible.

Vinay Kheria: Abhi you are audible.

Abhi Jain: First of all, sir, congratulations on the great set of numbers. Whatever expectations you set, you tend to always overachieve them. So congratulations to you and your team and your dedication. First question is more of a suggestion, basically 2 suggestions. One is, I think, in your annual report or probably in your opening remarks next time, if you can just tell about your journey of from where you have come and how you have built Kheria Autocomp.

I think it would be very interesting for the investors, potential investors to know how Kheria Autocomp has come into being, because I am pretty sure that there might have been a lot of hardships, you might have endured a lot of difficult times and build this up. This will help the investor understand your endurance and your vision, etcetera. So that is just one suggestion. Talk about it.

The second suggestion is, sir, obviously you are listed and SME, the compliance is that every 6 months you have to come out with results. But a lot of companies in the SME space are also being proactive and coming out with quarterly results. So it is just on the table. If you and your team feel comfortable and if you can move to that, it just shows that, you are proactive. Just like in your business you are so proactive, it also helps investors see that, you are proactive and you want to be transparent with investors.

So just something that you can think about with your team whenever it is comfortable for you. So these are on the suggestion side, sir. So my only question is that H2 of last year was fantastic in terms of your margins. Your EBITDA margins almost touched 20%, and I am pretty sure that, you procured some of the raw materials early anticipating the war situation, which helped you with your margins. It's a very short-term question.

I know in the long run doesn't matter, but do you think that H2 of this year, the second half, you will be able to meet those EBITDA margins because they were quite high. I am pretty sure that it might be difficult, but just wanted some perspective about whether this 17% is something that can be underwritten, or do you think that, last year's H2 EBITDA margins are something that we can see again?

I am not trying to put any words in your mouth. I am not trying to make your life difficult. I know it was very extraordinary half year and it will be difficult for you but just some thoughts you can share.

Vinay Kheria: Abhi, your question got a little bit long, so I was noting it down so that I can answer you properly.

Abhi Jain: I would like to say that your last year's EBITDA margin of H2, which you got in the '26, was fantastic. I think it was 20% EBITDA margin and I think your foresight or vision is that you must have procured the raw material early anticipating the war situation which helped you get some uplift in the raw material. I am not putting any pressure on you.

I understand that EBITDA margins are difficult for you, but given that you work so hard on your R&D, on ensuring your operations are very optimized, your manpower costs are also so low. So, do you think that if we get 20% in the second H2, it won't matter in the long run? I know, it's a very short-term question, but still, if you can explain to us how you feel about H2?

Vinay Kheria: Historically, in the last two years that we have audited, our second half was always better. So, I am not coming up with any exact figures or what will be the percentage, but we hope for the very strong second half. We hope for that. Because historically, our last two years have been, second half has been better.

Abhi Jain: That is quite commendable, sir, if you can better your H1 again in second half and keep on that trajectory. Again, all the best. I just hope that your journey, because I am pretty sure that once they see the hardship that you have gone through in building Kheria Autocomp They will appreciate what you are building and they will see your vision also for the long term. So that's it from my side. Thank you, sir. And Yes, we will be in touch. Thank you.

Vinay Kheria: Thank you, Abhiji.

Moderator: Thank you. As there are no further questions, I will now end the conference. Over to Ms. Janhavi Patil for closing comments.

Janhavi Patil: Thank you everyone, for joining the call today. On behalf of Kheria Autocomp Limited, we appreciate your time and participation. For any further queries, please reach out to us at letsconnect@orim.in. Thank you.

Vinay Kheria: Thank you, everybody.

Moderator: Thank you very much. On behalf of Orim Connect, that concludes this conference. Thank you for joining us, and you may now disconnect your lines. Thank you all.