

Date: 31st January 2024

To,
The Board of Directors;
Khandwala Securities Limited
G7, Vikas Building, Ground Floor,
Green Street, Fort, Mumbai – 400023

Dear Sir;

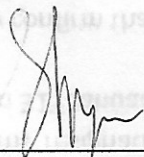
Sub:- Resignation as an Independent Director of the Company

This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on January 31, 2024.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above. Further, I also hereby confirm that I am not holding any Directorship in any other listed entity other than Khandwala Securities Limited.

I do place on record my sincere thanks to the other members of the Board for extending me the cooperation and continuous support while performing my responsibilities as an Independent Director of the Company.

Thanking You



Shyam Muralidhardas Seshadri
Director

(DIN: 05242397)

Address: 1804 A Pride, Plot No 01, Sector 7
Near Ustav Chauk, Post – Kharghar,
Raigarh – 410210