

September 30, 2022

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir,

Sub: Submission of Scrutinizer's Report for E-voting Process of the 29th Annual General Meeting of the Company held on Wednesday, September 28, 2022

Please find enclosed herewith the Consolidated Scrutinizer's Report of Voting through Remote E-Voting and Electronic Voting at the Annual General Meeting of the Company held on Wednesday, September 28, 2022 through video conferencing ('VC') / other audio-visual means ('OAVM').

We request you to kindly take the same in your records.

Thanking you,

Yours Faithfully,
For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer

Encl: as above

CONSOLIDATED SCRUTINIZER REPORT
FOR REMOTE E-VOTING AND ELECTRONIC VOTING

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015]

To
The Chairman
Khandwala Securities Limited
Ground Floor, Vikas Building,
Green Street, Fort,
Mumbai – 400 023

Dear Sir,

Consolidated Scrutinizer's Report on voting through Remote E-Voting and Electronic Voting at the Annual General Meeting of the Khandwala Securities Limited held on Wednesday, September 28, 2022 at 12.00 p.m. through video conferencing ('VC') / other audio-visual means ('OAVM').

I, Bhuvnesh Bansal, Practicing Company Secretary (FCS – 6526/CP-9089) have been appointed as the Scrutinizer by the Board of Directors of the Company held on 12th August, 2022, to conduct the following.

- i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
- ii) **Electronic Voting at the AGM** under the provision of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the AGM held on 28th September, 2022 at 12:00 P.M.

The notice dated August, 12, 2022, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the same in compliance with the MCA and SEBI Circular dated May 13, 2022.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Saturday, September 24, 2022 (9:00 a.m.) and ended on Tuesday, September 27, 2022 (5:00 p.m.) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.

Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirement of Companies Act, 2013 and the rules made there under in relation to exercising of voting right through electronic means on the resolutions as set out in the notice convening the Annual General Meeting dated August 12, 2022.

Responsibility as a scrutinizer

My responsibility, as the scrutinizer for the Remote E-Voting and Electronic Voting at the Annual General Meeting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set out in the notice convening the Annual General Meeting, based on the reports generated from the E-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company for providing E-voting facilities and also at the time of Electronic Voting during the Annual General Meeting.

I submit my report as under:-

1. On completion of E-voting period, in compliance of the provisions of Rule 20 (4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015, I have unblocked the votes on 28th September, 2022.
2. At the Annual General Meeting of the Company held on 28th September, 2022, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier

The result of the remote e-voting and during the AGM in respect of the said resolutions as under:-

<A> ORDINARY BUSINESS:

Resolution 1

To receive, consider and adopt:-

- a. The Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Report of the Directors and the Auditors thereon; and
- b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Report of the Auditors thereon.

(i) Voted **in Favour** of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
59	7758466	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
01	100	0.00%

(iii) **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution No. 2

To appoint a Director in place of Mrs. Bhagyashree Khandwala (DIN: 02335473), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted **in Favour** of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
53	4353350	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
01	100	0.00%

(iii) **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
06	3405116

** SPECIAL BUSINESS:**

Resolution No. 3

Re-appointment of Mr. Paresh Khandwala as Managing Director of the Company: -

Type of Resolution: Special Resolution

(i) Voted in Favour of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
53	4353350	100%

(ii) Voted against the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
01	100	0.00%

(iii) Invalid votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
04	2939065

The electronic data and all other relevant records relating to the E-voting shall remain in our safe custody and shall be handed over to the Company.

Thanking You.

Yours faithfully,

For Bhwnesh Bansal & Associates

BHUWNESH BANSAL & ASSOCIATES
Company Secretaries
FCS No. - 6526
CP No. - 9089
UDIN - F006526D001065287
Peer Review Certificate No.: 1708/2022

Bhwnesh Bansal
Proprietor

FCS No. - 6526

CP No. - 9089

UDIN - F006526D001065287

Peer Review Certificate No.: 1708/2022

Place: Mumbai

Date: 28/09/2022