

Date: September 27, 2024

BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir / Madam,

Sub:- Proceedings of 31st Annual General Meeting (AGM) of the Company held on Friday, September 27, 2024

Ref:- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam;

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 31st Annual General Meeting of the Members of the Company was held on Friday, September 27, 2024 at 12.00 noon through video-conferencing (VC)/other audio visual means (OAVM) mode.

The proceedings of the aforesaid 31st Annual General Meeting of the Members of the Company have been enclosed herewith for your information.

Kindly update the same in your records.

Thanking you.

For Khandwala Securities Limited



Abhishek Joshi

Company Secretary & Compliance Officer



Proceedings of the 31st Annual General Meeting (AGM) of Khandwala Securities Limited held on Friday, September 27, 2024

This is to inform you that the 31st Annual General Meeting (AGM) of the Members of the Company was held on Friday, September 27, 2024 at 12.00 noon through video conferencing (VC)/other audio visual means (OAVM). The meeting was held in compliance with the general circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Company Secretary welcomed all the Directors, Members and Auditors present in the AGM through VC/OAVM and being requisite quorum was present, the meeting was called in order.

Mr. Homiar N. Vakil, Chairman of the Board and Independent Director chaired the meeting. He delivered his speech and thanked all the directors and members for their active participation and continued support.

Following Directors of the Company were present in the AGM through VC/OAVM:-

1	Mr. Homiar N. Vakil	-	Independent Director (Chairman)
2	Mr. Paresh Khandwala	-	Managing Director
3	Mr. Pranav Khandwala	-	Whole-time Director/CFO
4	Mr. Kalpen Shukla	-	Independent Director
5	Mrs. Bhagyashree Khandwala	-	Non-Executive Director
6	Mr. Pratik Khandwala	-	Non-Executive Director

The Company Secretary informed that Authorized Representative of M/s. Aniket Kulkarni & Associates, Statutory Auditor and Mr. Bhuwadesh Bansal, Proprietor of Bhuwadesh Bansal & Associates, Secretarial Auditor of the Company were also present in the meeting. He also explained the statutory and general instructions to the Members for attending the AGM, for continuing the AGM and commenced the AGM proceedings.

With the consent of the Members present at the Meeting, the Notice dated August 12, 2024 convening the AGM, Audited Financial Statements (Standalone and Consolidated) for the financial year ended 31st March 2024 along with Director's Report, Statutory Auditor Report and Secretarial Auditor Report were taken as read.

Mr. Paresh Khandwala, Managing Director and Mr. Pranav Khandwala, Whole-time Director/CFO of the Company had also welcomed all the Members present in the AGM through video-conferencing. They both addressed the Members and given their views on the current market developments, Indian economy and current financial performance of the Company.

The Company Secretary informed the Members that pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Companies (Management and Administration) Amendments Rules, 2015, as

amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the AGM through e-voting platform provided by NSDL. The remote e-voting facility was commenced on Tuesday, September 24, 2024 (from 9.00 a.m.) and ended on Thursday, September 26, 2024 (at 5.00 p.m).

He further informed that those Members who are present in this AGM and had not voted through remote e-voting process, were eligible to vote through the e-voting facility provided during the AGM and those who had already voted through remote e-voting process were eligible to participate in the meeting but he/she was not entitled to e-vote again in the AGM. He informed that the Board had appointed Mr. Bhwnesh Bansal, Proprietor of Bhwnesh Bansal & Associates, as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and for e-voting facility provided during the AGM in a fair and transparent manner.

The following items of businesses, as per the AGM Notice dated August 12, 2024 was transacted at the Meeting:

Ordinary Business:

Sr. No	Particulars	Resolution
1	Consideration and Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Directors and the Auditors thereon	Ordinary Resolution
2	Consideration and Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors thereon	Ordinary Resolution
3	Appointment of Mrs. Bhagyashree Khandwala (DIN:02335473) who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution

In the end, the Company Secretary informed the members that:

- E-voting on NSDL platform would continue for another 15 minutes to enable the Members to cast their votes who have not casted their votes through remote e-voting.
- E-voting Results shall be announced within 48 hours of the conclusion of this AGM and the said results along with the Scrutinizer report will be uploaded on the website of the Company and website of the NSDL and will also be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

Thereafter, the Meeting concluded at 12.19 p.m. with a vote of thanks to the chair.

