



Date:- July 27, 2020

BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

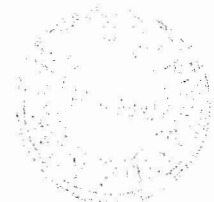
Dear Sir,

Sub: Outcome of Board Meeting held on Monday, July 27, 2020

Ref:- Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform you that in the meeting of the Board of Directors held on Monday, July 27, 2020 at its Registered Office of the Company, the Board inter-alia has considered and approved the following businesses:-

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2020. (Enclosed)
2. Auditors Report alongwith 'Statement on Impact of Audit Qualifications' on Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2020. (Enclosed)
3. Re-appointment of M/s. Aniket Kulkarni & Associates, Chartered Accountants (Firm Registration No: 130521W) as the Statutory Auditors of the Company for a term of 5 years.
4. Re-appointment of M/s. Shah & Ramaiya, Chartered Accountants as the Internal Auditor of the Company for the financial year 2020-2021.
5. Re-appointment of M/s. Bhunesh Bansal & Associates, Company Secretaries as the Secretarial Auditor of the Company for the financial year 2020-2021.
6. Re-appointment of Mr. Homiar N. Vakil (DIN: 05210178) as an Independent Director of the Company, for the second term of 5 consecutive years w.e.f. September 19, 2020, subject to the approval of the members at the forthcoming Annual General Meeting of the Company.



Khandwala Securities Limited

Profile of Mr. Homiar N. Vakil:

Mr. Homiar N. Vakil having work experience of more than 30 years in Civil and Criminal litigations, Arbitration, Constitutional matters, Writ Petitions, Indirect Taxes, Public Trusts matters and Public Interest Litigations. Handled various matters of companies like Tata Group, banks and multi-national companies other private firms whereby clients have challenged the constitutional validity of Central and State Acts and Rules in the Bombay High Court. He is specializes in the area of conveyancing, title investigation, drafting contracts, preparing and vetting international Banking documents.

The said meeting of the Board was commenced at 12.00 noon and concluded at 2.20 p.m.

Kindly take the same in your records.

Thanking you.

For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer