

November 24, 2020

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir,

Sub: Disclosure of Voting Results for the 27th Annual General Meeting of Khandwala Securities Limited held on November 23, 2020

Ref: - Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that 27th Annual General Meeting (AGM) of the Members of the Company held on Monday, November 23, 2020 at 12.00 noon through Video Conferencing/Other Audio Visual Means.

Further, pursuant to the provision of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results of the said AGM together with the consolidated report of the scrutinizer on remote e-voting and e-voting conducted at the AGM.

We wish to inform you that all the resolutions contained in the Notice of AGM dated September 21, 2020 has been passed with requisite majority.

We request you to kindly take the same in your records.

Thanking you,

Yours Faithfully,
For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer

Encl: as above

**DETAILS OF VOTING RESULTS OF 27TH ANNUAL GENERAL MEETING (AGM) OF KHANDWALA
SECURITIES LIMITED**

Date of Annual General Meeting	November 23, 2020
Total Number of Shareholders on Record Date i.e. November 14, 2020	2622
No. of shareholders present in the Meeting either in person or through proxy: <ul style="list-style-type: none">• Promoter and Promoter Group• Public	-
No. of shareholders present in the Meeting through video conferencing : <ul style="list-style-type: none">• Promoter and Promoter Group• Public	12 16

KHANDWALA SECURITIES LIMITED

Resolution Required : Ordinary		1. To Consider and adopt:- a. the audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Directors and the Auditors thereon; and b. the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda / resolution ?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	72,36,706	7236706	100.0000	7236706	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		7236706	100.0000	7236706	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	47,02,294	2145819	45.6335	2145819	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		2145819	45.6335	2145819	0	100.0000	0.0000
Total		11939000	9382525	78.5872	9382525	0	100.0000	0.0000

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	Nil
Poll	NA
Total	Nil

KHANDWALA SECURITIES LIMITED

Resolution Required : Ordinary		2. To appoint a Director in place of Mrs. Bhagyashree Khandwala (DIN: 02335473), who retires by rotation and being eligible, offers herself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda / resolution ?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7236706	2028307	28.0280	2028307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		2028307	28.0280	2028307	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4702294	1870058	39.7691	1870058	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		1870058	39.7691	1870058	0	100.0000	0.0000
Total		11939000	3898365	32.6524	3898365	0	100.0000	0.0000

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	1716729
Poll	NA
Total	1716729

KHANDWALA SECURITIES LIMITED

Resolution Required : Ordinary		3. Re-appointment of Statutory Auditors of the Company						
Whether promoter/ promoter group are interested in the agenda / resolution ?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7236706	7236706	100.0000	7236706	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		7236706	100.0000	7236706	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4702294	2145819	45.6335	2145819	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2145819	45.6335	2145819	0	100.0000	0.0000
Total		11939000	9382525	78.5872	9382525	0	100.0000	0.0000

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	Nil
Poll	NA
Total	Nil

KHANDWALA SECURITIES LIMITED

Resolution Required : Special		4. Re-appointment of Mr. Homiar N. Vakil as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda / resolution ?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7236706	7236706	100.0000	7236706	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		7236706	100.0000	7236706	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4702294	2145819	45.6335	2145819	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2145819	45.6335	2145819	0	100.0000	0.0000
Total		11939000	9382525	78.5872	9382525	0	100.0000	0.0000

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	Nil
Poll	NA
Total	Nil

KHANDWALA SECURITIES LIMITED

Resolution Required : Ordinary		5. Appointment of Mr. Pranav Khandwala as Whole-time Director of the Company						
Whether promoter/ promoter group are interested in the agenda / resolution ?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7236706	3174289	43.8637	3174289	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		3174289	43.8637	3174289	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4702294	1870058	39.7691	1870058	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		1870058	39.7691	1870058	0	100.0000	0.0000
Total		11939000	5044347	42.2510	5044347	0	100.0000	0.0000

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	570747
Poll	NA
Total	570747

KHANDWALA SECURITIES LIMITED

Resolution Required : Ordinary		6. Change in Designation of Mrs. Bhagyashree Khandwala from Executive Director to Non Executive Director of the Company						
Whether promoter/ promoter group are interested in the agenda / resolution ?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7236706	2028307	28.0280	2028307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		2028307	28.0280	2028307	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4702294	1870058	39.7691	1870058	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		1870058	39.7691	1870058	0	100.0000	0.0000
Total		11939000	3898365	32.6524	3898365	0	100.0000	0.0000

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	1716729
Poll	NA
Total	1716729

KHANDWALA SECURITIES LIMITED

Resolution Required : Ordinary		7. Appointment of Mr. Pratik Khandwala as Director of the Company						
Whether promoter/ promoter group are interested in the agenda / resolution ?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7236706	2028307	28.0280	2028307	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		2028307	28.0280	2028307	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4702294	1870058	39.7691	1870058	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0
	Total		1870058	39.7691	1870058	0	100.0000	0.0000
Total		11939000	3898365	32.6524	3898365	0	100.0000	0.0000

Details of Invalid votes

Particulars	Total number of Invalid votes of Members
E-voting	1716729
Poll	NA
Total	1716729

CONSOLIDATED SCRUTINIZER REPORT
FOR REMOTE E-VOTING AND ELECTRONIC VOTING

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015]

To
The Chairman
Khandwala Securities Limited
Ground Floor, Vikas Building,
Green Street, Fort, Mumbai – 400 023

Dear Sir,

Consolidated Scrutinizer's Report on voting through Remote E-Voting and Electronic Voting at the Annual General Meeting of the Khandwala Securities Limited held on Monday, November 23, 2020 at 12.00 p.m. through video conferencing ('VC') / other audio visual means ('OAVM').

I, Bhuwneesh Bansal, Practicing Company Secretary (FCS – 6526/CP-9089) have been appointed as the Scrutinizer by the Board of Directors of the Company held on 21st September, 2020, to conduct the following.

- i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
- ii) **Electronic Voting at the AGM** under the provision of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the AGM held on 23rd November, 2020 at 12:00 P.M.

The notice dated September 21, 2020, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Thursday, November 19, 2020 (9:00 a.m.) and ended on Sunday, November 22, 2020 (5:00 p.m.) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.

Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirement of Companies Act, 2013 and the rules made there under in relation to exercising of voting right through electronic means on the resolutions as set out in the notice convening the Annual General Meeting dated September 21, 2020.

Responsibility as a scrutinizer

My responsibility, as the scrutinizer for the Remote E-Voting and Electronic Voting at the Annual General Meeting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions set out in the notice convening the Annual General Meeting, based on the reports generated from the E-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company for providing E-voting facilities and also at the time of Electronic Voting during the Annual General Meeting.

I submit my report as under:-

1. On completion of E-voting period, in compliance of the provisions of Rule 20 (4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015, I have unblocked the votes on 23rd November, 2020.
2. At the Annual General Meeting of the Company held on 23rd November, 2020, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier

The result of the remote e-voting and during the AGM in respect of the said resolutions as under:-

<A> ORDINARY BUSINESS:

Resolution 1

To receive, consider and adopt:-

- a. the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Directors and the Auditors thereon; and**
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.**

(i) Voted **in Favour** of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
54	9382525	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
0	0	0.00

(iii) **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution No. 2

To appoint a Director in place of Mrs. Bhagyashree Khandwala (DIN: 02335473), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted **in Favour** of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
36	3898365	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
0	0	0.00

(iii) **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
2	1716729

Resolution No. 3

Re-appointment of Statutory Auditors of the Company

(i) Voted **in Favour** of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
54	9382525	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
0	0	0.00

(iii) **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

** SPECIAL BUSINESS:**

Resolution No. 4

Re-appointment of Mr. Homiar N. Vakil as an Independent Director of the Company

Type of Resolution: Special Resolution

(i) Voted **in Favour** of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
54	9382525	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
0	0	0.00

(iii) **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution No. 5

Appointment of Mr. Pranav Khandwala as Whole Time Director of the Company

Type of Resolution: Ordinary Resolution

(i) Voted **in Favour** of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
36	5044347	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
0	0	0.00

(iii) **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
2	570747

Resolution No. 6

Change in Designation of Mrs. Bhagyashree Khandwala from Executive Director to Non Executive Director of the Company

Type of Resolution: Ordinary Resolution

(i) Voted **in Favour** of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
36	3898365	100.00

(ii) Voted **against** the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
0	0	0.00

(iii) **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
2	1716729

Resolution No. 7

Appointment of Mr. Pratik Khandwala as Director of the Company

Type of Resolution: Ordinary Resolution

(iv) Voted **in Favour** of the resolution:-

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
36	3898365	100.00

(v) Voted **against** the resolution:

Number of members voted	Number of Valid votes cast by them	% of total number of Valid votes cast
0	0	0.00

(vi) **Invalid** votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
2	1716729

All the resolutions stands passed under E-voting and Electronic Voting during the AGM with requisite majority.

The electronic data and all other relevant records relating to the E-voting shall remain in our safe custody and shall be handed over to the Company.

Thanking You.

Yours faithfully,

For Bhuwneesh Bansal & Associates

BHUWNEESH BANSAL
SH
BANSAL
Digitally signed
by BHUWNEESH
BANSAL
Date: 2020.11.23
14:36:57 +05'30'

Bhuwneesh Bansal
Proprietor
FCS No. – 6526
CP No. – 9089
UDIN - F006526B001280832

Place: Mumbai

Date: 23/11/2020