

March 25, 2023

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No:- C/1, G Block  
Bandra Kurla Complex,  
Mumbai- 400 051

**BSE Scrip Code:- 531892**

**NSE Symbol:- KHANDSE**

Dear Sir,

**Sub.: Outcome of Meeting of Independent Directors**

This is to inform you that the separate meeting of the Independent Directors of Khandwala Securities Limited was held on Saturday, 25<sup>th</sup> March, 2023 at the Registered office of the Company at Ground Floor, Vikas Building, Green Street, Fort, Mumbai - 400 023, inter-alia considered and approved the following:

1. Reviewed the performance of non-independent directors, the Board and chairman of the Company;
2. Evaluate the access of quality, quantity and timeliness of flow of information between the management of the Company and the Board, which is necessary for the Board to effectively and reasonably perform their duties.

This is for your information and record.

Thanking you.

Yours faithfully,

**For and on behalf of**  
**Khandwala Securities Limited**



**Abhishek Joshi**  
**Company Secretary**

