

Date:- 24-03-2026

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No:- C/1, G Block,  
Bandra Kurla Complex, Mumbai - 400 051

**NSE Symbol :- KHANDSE**

**Sub: Clarification in Respect of Submission of Financial Results for the Quarter ended December 31, 2025**

Dear Sir / Madam,

With reference to your email dated March 11, 2026, regarding the Exchange's observations on the financial results submitted by Khandwala Securities Limited for the quarter ended December 31, 2025, please find our clarifications below:

1. Financial results format and XBRL discrepancies:

The consolidated financial results represent the performance of Khandwala Securities Limited and its associate company, M/s. Trumonee Financial Limited. We wish to clarify that M/s. Trumonee Financial Limited did not undertake any business activities during the quarter ended December 31, 2025. Consequently, there were no variations in the associate company's financial metrics, including total income and expenses. As a result, the consolidated financial results remain identical to the standalone results.

Furthermore, management is actively working on initiatives to commence business activities at Trumonee Financial Limited, and appropriate steps are being taken to ensure this transition.

2. Mismatch in Standalone Year-to-date EPS figures in XBRL:

The same has been rectified and revised XBRL standalone financial results has been submitted.

We trust that the above information addresses your query. Kindly update your records accordingly.

Thanking You.

Yours Faithfully,

For Khandwala Securities Limited



Company Secretary & Compliance Officer