KHANDWALA
SECURITIES LIMITED

Vikas Building, Ground Floor, Green Street, Fort, Mumbai - 400 023.
Tel. : (B) 91-22-4076 7373 • Fax: 91-22-4076 7377/78
Website: www.kslindia.com • CIN No. : L67120MH1993PLC070709

Date: September 21, 2018

To,
The General Manager
Department of Corporate Affairs
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir / Madam,

Sub:- Proceedings of the 25th Annual General Meeting of Khandwala Securities Limited held on September 21, 2018

Ref:- Regulation 30, Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 25th Annual General Meeting (AGM) of the Company was held on Friday, September 21, 2018 at 12.30 p.m. at C. K. Nayudu Hall, in the Cricket Club of India (CCI), Brabourne Stadium, Churchgate, Mumbai - 400 020.

Mr. Homiar N. Vakil, Chairman of the Board of Directors of the Company occupied the Chair and commenced the meeting. He welcomed all the members present at 25th AGM of the Company. After ascertaining that the requisite quorum being present, the Chairman called the Meeting in order.

Mr. Abhishek Joshi, Company Secretary extended the warm welcomed to the Directors, Members and others present in the Meeting. He introduced the Directors sitting on the dais. Further, he informed that the necessary statutory registers and other documents, as referred in the 25th AGM notice were available for inspection of the Members.

The Chairman then addressed the Members and gave an overview of the Financial Performance of the Company for the Financial Year ended 31st March, 2018 and its future outlook.

With the consent of the Members present at the meeting, the notice convening the 25th AGM, Directors' Report and Secretarial Auditors' Report were taken as read. However, the Company Secretary read the Statutory Auditors' Report, particularly the basis of qualified opinion stated in the Statutory Auditors' Report.

The Company Secretary informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules 2014 and amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the 25th AGM through e-voting platform provided by Karvy Computershare (P) Ltd. The remote e-voting facility was commenced on September 18, 2018 at 9.00 a.m. and ended on September 20, 2018 at 5.00 p.m. He further informed that the Members, who were present at the AGM and had not cast their votes through remote e-voting facility, were provided an opportunity to cast their votes at the Meeting through ballot paper process.

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The Company Secretary further informed the Members that the Board of Directors had appointed Mr. Bhuwnesh Bansal, Proprietor of M/s. Bhuwnesh Bansal & Associates, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting through ballot paper at the AGM), in a fair and transparent manner.

The following items of businesses, as per the Notice of the AGM dated August 11, 2018 were transacted at the Meeting:

Ordinary Business:

1. Adoption of :-

   a. the Audited Financial Statements of the Company for the financial year ended March 31, 2018 together with the Report of the Directors and the Auditors thereon; and

   b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 together with the Report of the Auditors thereon. **(Ordinary Resolution)**

2. Appointment of Mr. Pranav Khandwala (DIN: 00519113), as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

Special Business:

3. Increase in Borrowings Limits under Section 180(1)(c) of the Companies Act, 2013. **(Special Resolution)**

4. Creation of Charges, Mortgages, Hypothecation on the Movable and Immovable Properties of the Company under Section 180(1)(a) of the Companies Act, 2013. **(Special Resolution)**

5. Delivery of Documents under Section 20 of the Companies Act, 2013. **(Ordinary Resolution)**

Thereafter, on the invitation of the Chairman, some of the Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the Company. The Managing Director responded to all the queries to the satisfaction of the Members.

The Chairman informed that the results of remote e-voting and voting through ballot paper shall be announced within 48 hours of the conclusion of this AGM and the said results along with the Scrutinizer report will be uploaded on the website of the Company and website of the Karvy Computershare (P) Ltd and will be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

Thereafter, the Meeting concluded with a vote of thanks to the chair.

For Khandwala Securities Limited

Abhishek Joshi
Company Secretary & Compliance Officer

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