

Date:- 11/12/2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block,
Bandra Kurla Complex,
Mumbai - 400 051

NSE Symbol :- KHANDSE

Sub: Clarification in Respect of Submission of Financial Results for the Quarter and Half Year ended September 30, 2024

Dear Sir/Madam,

This is in reference to your email dated December 4, 2024, regarding observations noted by the Exchange concerning the submission of financial results by the Company for the quarter and half year ended September 30, 2024. Please find below our clarification:

(a) **Observation** : *Financial results resubmitted are not in the format prescribed by SEBI—standalone and consolidated figures are identical.*

Response

The consolidated financial results represent the performance of Khandwala Securities Limited and its associate company, M/s. Trumonee Financial Limited.

We wish to clarify that Trumonee Financial Limited has not undertaken any business activities during the quarter and half year ended September 30, 2024. Consequently, there have been no variations in the financial results of the associate company, including total income, total expenses, and other relevant financial metrics. As a result, the consolidated financial results submitted by the Company remain identical to the standalone financial results.

Furthermore, we would like to inform you that the management is actively working on plans and initiatives to revive and commence business activities at Trumonee Financial Limited. Appropriate steps are being taken to ensure the same.

We trust that the above clarification addresses your query. Kindly update your records accordingly.



(b) **Observation:** Financial results not submitted within 30 minutes from end of board meeting.

Response:

We wish to inform you that we make every effort to promptly file the quick results NSE NEAP portal immediately upon the conclusion of the board meetings. However, regrettably, due to a technical glitch in the portal or possibly instability of our internet connection during that specific timeframe, there was an inadvertent delay of 5 minute in the filing process. We will strive our best to ensure timely filing and request you to condone the short delay occurred this time.

We assure you that we will exercise greater diligence and caution in the future to ensure adequate and timely compliance.

Thanking you.

Yours faithfully,
For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer

