

Date:- 14/01/2026

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No:- C/1, G Block, Bandra Kurla Complex,  
Mumbai - 400 051

**NSE Symbol :- KHANDSE**

**Sub: Clarification in Respect of Submission of Financial Results for the Quarter and Half Year ended September 30, 2025**

Dear Sir,

With reference to your email dated January 6, 2025 pertaining to the following observation of the Exchange in relation to submission of financial results by the Company for quarter and half year ended September 30, 2025; Please find below herewith the reply of the Company:

1. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 or as per Indian Accounting Standard-Same figures disclosed in standalone & consolidated financial results.

**Reply:** The Consolidated financial results represent the results of Khandwala Securities Limited and its associate company i.e. M/s. Trumonee Financial Limited. We would like to inform you that currently there was no business activities in associate Company due to which there was no changes in financial results i.e. total income, total expenses, etc., of Trumonee Financial Limited for the quarter and half year ended September 30, 2025. Accordingly, there was no such changes in consolidated financial results of Khandwala Securities Limited for the quarter and half year ended September 30, 2025 submitted by the Company. We also would like to inform you that the Management of the Company currently are planning, executing and taking the necessary steps and actions to commence the business activities in Trumonee Financial Limited.

Kindly consider and update the same in your records.

Thanking You.

Yours Faithfully,  
For Khandwala Securities Limited



Company Secretary & Compliance Officer