

Date:- February 13, 2020

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

NSE Symbol: - KHANDSE

Dear Sir,

Sub: Clarification in relation to Outcome of Board Meeting held on February 11, 2020

With reference to your e-mail dated February 12, 2020, please find enclosed details as required pertaining to clarification on appointment/resignation:

1. Resignation of Mrs. Bhagyashree Khandwala as Chief Financial Officer (CFO) of the Company w.e.f February 11, 2020;
2. Appointment of Mrs. Bhagyashree Khandwala as Non-Executive Director of the Company w.e.f February 11, 2020 ;
3. Appointment of Mr. Pranav Khandwala as Chief Financial Officer (CFO) of the Company w.e.f February 11, 2020; and
4. Change in designation of Mr. Pranav Khandwala as Whole-time Director of the Company for a term of 5 years w.e.f February 11, 2020, subject to the approval of the Members of the Company.

Kindly take the same in your records.

Thanking you.

For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer