

Date:- February 12, 2022

**BSE Limited**  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No:- C/1, G Block  
Bandra Kurla Complex,  
Mumbai- 400 051

**BSE Scrip Code:- 531892**

**NSE Symbol:- KHANDSE**

Dear Sir,

**Sub: Outcome of Board Meeting held on Saturday, February 12, 2022**

**Ref:- Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is to inform you that in the meeting of the Board of Directors held on Saturday, February 12, 2022 at its Registered Office of the Company, the Board has inter-alia considered and approved the following:

- a) Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021 along with Limited Review Report issued by Statutory Auditor of the Company.
- b) Noting of Resignation of Mr. Rohitasava Chand as an Independent Director of the Company w.e.f. January 31, 2022.
- c) Appointment of Mr. Shyam Seshadri (DIN: 05242397) as an Additional Director (Non-Executive Independent) of the Company w.e.f. February 12, 2022.
- d) Appointment of Mr. Subramanian Murlidhardas (DIN: 00268983) as an Additional Director (Non-Executive Independent) of the Company w.e.f. February 12, 2022.
- e) Re-constitution of the following Committee's of the Board:

Name of the Committees	Members of the Committee	Category
Audit Committee	Mr. Homiar N. Vakil (Chairman)	Non-Executive, Independent
	Mr. Subramanian Murlidhardas	Non-Executive, Independent
	Mrs. Bhagyashree Khandwala	Non-Executive



Name of the Committee	Members of the Committee	Category
Nomination and Remuneration Committee	Mr. Subramanian Murlidhardas (Chairman)	Non-Executive, Independent
	Mr. Homiar N. Vakil	Non-Executive, Independent
	Mrs. Bhagyashree Khandwala	Non-Executive
Stakeholders Relationship Committee	Mr. Homiar N. Vakil (Chairman)	Non-Executive, Independent
	Mr. Subramanian Murlidhardas	Non-Executive, Independent
	Mr. Paresh Khandwala	Managing Director

The copy of the profile of Mr. Shyam Muralidhardas Seshadri and Mr. Subramanian Murlidhardas has been enclosed herewith.

The said meeting of the Board was commenced at 12.00 noon and concluded at 12.38 p.m.

Kindly take the same in your records.

Thanking you.

For Khandwala Securities Limited



**Abhishek Joshi**  
Company Secretary and Compliance Officer



### Profile of Mr. Shyam Seshadri

Mr. Shyam Seshadri is an entrepreneur and a technocrat with decades of experience in building technology solutions and taking them to market. He has been a senior Engineer and Architect, building software products for billion-scale at both Google and Amazon. He has deep vertical knowledge of e-commerce, logistics & transportation, BFSI. He started his career as a Software Engineer for Google in Mountain View, working for and leading multiple teams before being a part of Angular JS, an open-source project that has changed web development internationally with over Millions of developers.

He has a B.S in Computer Science with Honors from University of Texas at Dallas and an MBA from the Indian School of Business, Hyderabad. Post an MBA from ISB, he ran his own startup, Fundoo Solutions for over 3 years, providing consulting, software development and corporate training for many businesses and startups internationally. Recently, Mr. Shyam had been an SVP and Head of Digital Innovations at Tata AIG, bringing in modern digital channels and approaches to an age-old industry like Insurance. There, he has launched multiple award-winning projects and revamped their entire digital experience, and brought in AI/ML to allow customers to shoot a video of his car to decide on insurance claims.

Currently, Mr. Shyam is Heading Product & Technology internationally for Builder.IO, a US-based startup that provides a low-code platform for companies and non-tech folks to manage and make changes to their website.

### Profile of Mr. Subramanian Murlidhardas

Mr. Subramanian Murlidhardas is a brilliant businessman with deep expertise in retail activation and execution. He was also instrumental in launching worlds' first media house based loyalty program for The Times of India called THE TIMES REWARDS. A unique program with no cards, just mobile phones as member identity. He is currently a leading consultant in retail distribution and B2B Loyalty. He was a founder at ReStok, a game-changer in distribution in the Retail FMCG segment.

He started his career at Mudra and by the time he left, he was heading Retailer Activation & BTL campaigns across India for Mudra, working with top brands like Gillette, Hindustan Unilevel, Times of India, Nestle and many more. He then moved on as an entrepreneur, launching India's largest (at the time) coalition consumer loyalty program called My Shoppe, and was one of the first programs to partner with Indian Oil. He successfully exited the business in 2005.

Post this, he moved onto his second venture, Honeycomb Relationship Management Services, a B2B loyalty management company. He spent over a decade with HCRMS, building it to become the leader in B2B loyalty solutions with an impressive client list, which includes blue chips like TATA MOTORS, ESCORTS, BOSCH, THE TIMES OF INDIA, HINDUSTAN UNILEVER LIMITED, and GODREJ CONSUMER PRODUCTS LIMITED amongst others. The true recognition came from the fact that the company managed multiple programs for its clients. His work has won international recognition and strong appreciation from clients. Today it has footprints not only in India but in neighboring Asian countries.