

Date:- September 11, 2025

BSE Limited

Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

BSE Scrip Code: - 531892

NSE Symbol:- KHANDSE

Dear Sir,

Sub: Outcome of Board Meeting held on Thursday, 11th September 2025

Ref:- Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended ("Listing Regulations"), the Board of Directors, at its meeting held today i.e. Thursday, 11th September 2025, has inter-alia considered and approved the following items-

- 1) Appointment of Mrs. Suzan Vakil (DIN:11289012) as an Additional Director (Non-Executive, Independent) of the Company, for a period of 5 (five) years with effect from 11th September 2025, as recommended by the Nomination and Remuneration Committee and subject to the approval of the Members of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as "**Annexure- I**".

- 2) Re-constitution of the following Committee's of the Board with effect from 11th September 2025:

Name of the Committees	Members of the Committee	Category
Audit Committee	Mr. Kalpen Shukla (Chairman)	Non-Executive, Independent Director
	Mrs. Suzan Vakil (Member)	Non-Executive, Independent Director
	Mrs. Bhagyashree Khandwala (Member)	Non-Executive Director
Nomination and Remuneration Committee	Mrs. Suzan Vakil (Chairman)	Non-Executive, Independent Director
	Mr. Kalpen Shukla (Member)	Non-Executive, Independent Director
	Mrs. Bhagyashree Khandwala (Member)	Non-Executive Director

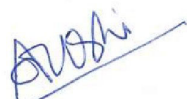
Name of the Committees	Members of the Committee	Category
Stakeholders Relationship Committee	Mr. Kalpen Shukla (Chairman)	Non-Executive, Independent Director
	Mrs. Suzan Vakil (Member)	Non-Executive, Independent Director
	Mr. Paresh Khandwala (Member)	Managing Director

The said meeting of the Board was commenced at 4.30 p.m. and concluded at 5.20 p.m.

Kindly take the same in your records.

Thanking you.

For Khandwala Securities Limited



Abhishek Joshi

Company Secretary and Compliance Officer



Encl: As above

Annexure - I

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr.No	Particulars	Description
1	Name of Director	Mrs. Suzan Vakil (DIN:11289012)
2	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Appointment as an Additional Director (Non-Executive, Independent) of the Company.
3	Date and terms of appointment	Based on the recommendation of Nomination and Remuneration Committee, the Board approved appointment of Mrs. Suzan Vakil as an Additional Director (Non-Executive, Independent) of the Company, for a term of 5 (five) consecutive years with effect from 11 th September 2025 to 10 th September 2030, who shall not be liable to retire by rotation and subject to the approval from Members of the Company.
4	Brief Profile (in case of appointment)	Mrs. Suzan Vakil holds Degree of Bachelor's in Legislative Law (LLB) and Bachelor of Commerce (B.com). She became a solicitor from the Bombay Incorporated Law Society in the year 2016. As a legal professional, she have more than 15 years of experiences as an Advocate and more than 9 years of experiences as a Solicitor, specialising in power, renewable energy, infrastructures and high-value commercial disputes. She has extensive knowledge and experiences in contract structuring, litigation, arbitration, innovative asset recovery solutions and legal advisory work. She is recognised for delivering results-oriented, strategic advices and representing clients effectively in complex and technically demanding legal matters.
5	Disclosure of relationships between directors	Mrs. Suzan Vakil is not related to any other Directors of the Company
6	Information as required pursuant to BSE Circular No. LIST/COMP/ 14/ 2018-19 and NSE Circular No. NSE/ CML/ 2018/24 dated 20 th June 2018	Mrs. Suzan Vakil is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

