

May 11, 2023

To,
Mr. Binoy Yohannan
Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block,
Bandra Kurla Complex,
Mumbai - 400 051

NSE : KHANDSE

Sub:- Reply to the Clarification of Movement in Price of the Securities of the Company

Dear Sir,

This is with reference to your letter dated May 10, 2023 bearing reference no. NSE/CM/Surveillance/13073 seeking clarification on movement in price of the securities of the Company.

We would like to inform you that the Company complies with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and has been promptly informing Stock Exchanges on all events and information, that have a bearing on the operation or performance of the Company, which include all price sensitive information.

We also wish to confirm that that we have already disclosed, from time to time and currently there is no further material event, information, which requires disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

We hope the above clarifies and request you to kindly take the same on your record please.

Thanking you.

For and on behalf of
Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer

