

December 22, 2020

To,

Mr. Sareesh Koroth
Chief Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block,
Bandra Kurla Complex,
Mumbai - 400 051

BSE Scrip: 3165

Sub:- Clarification on Price Movement

Ref. No:- NSE/CM/Surveillance/10261 dated December 21, 2020

Dear Sir,

This has reference to letter dated December 21, 2020 bearing reference no. NSE/CM/Surveillance/10261 received from NSE seeking clarification on price movement.

We would like to inform you that the Company complies with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and has been promptly informing NSE on all events and information, that have a bearing on the operation or performance of the Company, which include all price sensitive information.

We also wish to confirm that that we have already disclosed, from time to time and currently there is no further material event, information, which requires disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

We hope the above clarifies and request you to kindly take the same on your record please.

Thanking you.

For and on behalf of
Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer

