

Date: June 2, 2022

BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir / Madam,

Sub:- Outcome of Extraordinary General Meeting (EGM) of the Company held on June 2, 2022

Ref:- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam;

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that an Extraordinary General Meeting of the Members of the Company was held on Thursday, June 2, 2022 at 12.00 noon through video-conferencing (VC)/other audio visual means (OAVM) mode.

We are enclosing herewith the proceedings of the aforesaid Extraordinary General Meeting held on Thursday, June 2, 2022 for your information.

Kindly update the same in your records.

Thanking you.

For Khandwala Securities Limited



Abhishek Joshi
Company Secretary & Compliance Officer



Proceedings of the Extra-ordinary General Meeting (EGM) of Khandwala Securities Limited held on Thursday, June 2, 2022

This is to inform you that the Extra-ordinary General Meeting (EGM) of the Members of the Company was held on **Thursday, June 2, 2022** at 12.00 noon via video conferencing (VC)/other audio visual means (OAVM).

The Company Secretary welcomed all the Directors/Members of the Company present in the EGM of the Company through VC/OAVM. Mr. Homiar N. Vakil, Chairman of the Board and Independent Director of the Company, chaired the meeting. Following Directors of the Company were also present in the EGM through VC/OAVM:-

1	Mr. Homiar N. Vakil	-	Independent Director
2	Mr. Paresh Khandwala	-	Managing Director
3	Mr. Pranav Khandwala	-	Whole-time Director/CFO
4	Mrs. Bhagyashree Khandwala	-	Non-Executive Director
5	Mr. Pratik Khandwala	-	Non-Executive Director
6	Mr. Shyam M. Seshadri	-	Independent Director
7	Mr. Subramanian Muralidhardas	-	Independent Director

After introduction of directors, the Company Secretary informed that Ms. Jyoti Shah, Representative of M/s. Amit R. Dadheech & Associates, Practicing Company Secretaries, is also present in the meeting. He also explained the statutory and general instructions to the Members for attending the EGM and for continuing the EGM and commenced the EGM proceedings.

The EGM Notice dated May 3, 2022 along with Corrigendum of the EGM Notice was taken as read with the consent of the Members. After ascertaining that the requisite quorum being present, the Chairman called the Meeting in order.

Mr. Pranav Khandwala, Whole-time Director welcomed all the Members present in the EGM of the Company. He addressed the Members and gave an overview on the current market developments, Indian economy, current financial performance of the Company and its future outlook and projections. He also informed that Corrigendum of the EGM Notice has been sent to the Members of the Company on June 1, 2022 and is also available on the website of the Company and on stock exchanges website. Mr. Paresh Khandwala, Managing Director of the Company also addressed the Members and delivered his view.

The Company Secretary informed the Members that pursuant to the provision of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, the Companies Management and Administration) Amendments Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the EGM through e-voting platform provided by NSDL. The remote e-voting facility was commenced on Monday, May 30, 2022 from 9.00 a.m. and ended at 5.00 p.m. (IST) on Wednesday, June 1, 2022.



He further informed that those Members who are present in the EGM and had not voted through remote e-voting process, were eligible to vote through the e-voting facility provided during the EGM and those who had already voted through remote e-voting process were eligible to participate in the meeting but he/she was not entitled to e-vote again in the EGM.

He further informed the Members that the Board of Directors had appointed M/s. Amit R. Dadhech & Associates, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and for e-voting facility provided during the EGM in a fair and transparent manner.

The following items of businesses, as per the EGM Notice dated May 3, 2022 read with Corrigendum of the EGM Notice was transacted at the Meeting:

Special Business:

Sr. No	Particulars	Resolution
1	To approve increase in the Authorised Equity Share Capital and alteration of the Capital Clause of the Memorandum of Association of the Company	Ordinary Resolution
2	To consider and approve issuance of upto maximum of 40,74,074 Equity shares of Rs. 10/- each at a issue price of Rs. 27/- per shares on Preferential Basis	Special Resolution

In the end, the Company Secretary informed the members that:

- (a) E-voting on NSDL platform would continue for another 15 minutes to enable the Members to cast their votes who have not casted their votes through remote e-voting.
- (b) E-voting Results shall be announced within 48 hours of the conclusion of this EGM and the said results along with the Scrutinizer report will be uploaded on the website of the Company and website of the NSDL and will also be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

Thereafter, the Meeting concluded at 12.43 p.m. with a vote of thanks to the chair.

