



**Khaitan CHEMICALS AND FERTILIZERS LTD.**

CIN : L24219MP1982PLC004937

Apollo Arcade, 3rd Floor, 1/2, Old Palasia, INDORE - 452018 (M.P.) Phone : 4753666  
Fax : 0731-4753655, E-mail : khaitanind@gmail.com, Website : www.khaitanchemfert.com

**KCFL/2021/**

**May 24, 2021**

The Manager (DCS),  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
**Scrip Code : 507794**

The Manager,  
Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Symbol : KHAICHEM**

**Sub : Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation")**

Dear Sir/Ma'am,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are attaching herewith disclosure of Related Party Transactions, prepared in accordance with the applicable accounting standards for the Year ended March 31, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,  
for **KHAITAN CHEMICALS AND FERTILIZERS LIMITED**

**CS KAMLESH JOSHI**  
**(Company Secretary & General Manager)**

Encl. Related Party Transaction details

**46 Related party disclosures as required by Ind AS- 24 (As certified by the Management)**

**a. List of Related Parties**

**i. Entities with joint control of, or significant influence over, the entity**

| <b>Names</b>             | <b>Relationship</b>                          |
|--------------------------|----------------------------------------------|
| Shradha Projects Limited | Significant influence (with 47.18 % holding) |

**ii. Key Management Person**

**Executive directors and their relatives**

| <b>Names</b>                    | <b>Relationship</b>                                                             |
|---------------------------------|---------------------------------------------------------------------------------|
| i) Shri Shailesh Khaitan        | Chairman & Managing Director                                                    |
| ii) Smt Swapna Khaitan          | Wife of Chairman & Managing Director                                            |
| iii) Shri Utsav Khaitan         | Joint Managing Director (Son of Chairman & Managing Director) w.e.f. 01.02.2021 |
| iv) Shri Jagdish Lal Jajoo      | Whole Time Director                                                             |
| v) Shri Harsh Vardhan Agnihotri | President & Chief Financial Officer                                             |
| vi) Shri Kamlesh Joshi          | Company Secretary & General Manager                                             |
| vii) Shri Vijay Gupta           | Non executive/ Independent director                                             |
| viii) Shri Balmukund Dakhera    | Non executive/ Independent director                                             |
| ix) Ms.Veena Chadha             | Non executive/ Independent director                                             |

**iii. Other related parties**

**Enterprises which is under significant influence of KMP and / or their Relatives(with whom transaction have taken place)**

- i) The Majestic Packaging Co Pvt Ltd
- ii) Tri-bhuvan Properties Ltd.
- iii) Arati Marketing Private Limited
- iv) B O Constructions Private Limited
- v) Accord Infra Properties Private Limited
- vi) Lilac Properties Private Limited
- vii) Shradha Technopack Private Limited
- viii) Khaitan Paper & Packaging Pvt Ltd

**b. Transactions carried out with related parties in ordinary course of business**

(Rs. In lakhs)

| <b>Nature of Transactions</b>             | <b>For the year ended March 31, 2021</b> | <b>For the year ended March 31, 2020</b> |
|-------------------------------------------|------------------------------------------|------------------------------------------|
| <b>Rent Paid</b>                          |                                          |                                          |
| Shradha Projects Ltd.                     | 3.60                                     | 3.60                                     |
| B O Constructions Private Limited         | 55.12                                    | 52.50                                    |
| Khaitan Paper & Packaging Private Limited | 1.42                                     | 1.42                                     |
| <b>Interest Paid</b>                      |                                          |                                          |
| Shradha Projects Ltd.                     | 108.80                                   | 88.24                                    |
| Accord Infra Properties Pvt Ltd           | 43.79                                    | 43.24                                    |
| Lilac Properties Pvt Ltd                  | 37.04                                    | 37.00                                    |
| Shradha Technopack Pvt Ltd                | 9.86                                     | 30.99                                    |
| Aarti Marketing Pvt Ltd                   | 1.67                                     | -                                        |
| <b>Dividend Paid</b>                      |                                          |                                          |
| Shradha Projects Ltd.                     | 137.28                                   | 22.88                                    |
| The Majestic Packaging Co Pvt Ltd         | 66.12                                    | 11.02                                    |
| Shri Shailesh Khaitan                     | 10.74                                    | 1.79                                     |
| Smt Swapana Khaitan                       | 3.96                                     | 0.66                                     |
| Shri Utsav Khaitan                        | 0.06                                     | 0.01                                     |
| <b>Director's Sitting Fees</b>            |                                          |                                          |
| Shri Vijay Gupta                          | 1.50                                     | 1.50                                     |
| Shri Balmukund Dakhera                    | 1.50                                     | 1.43                                     |
| Ms.Veena Chadha                           | 1.50                                     | 1.50                                     |

**Loan Taken**

|                            |        |        |
|----------------------------|--------|--------|
| Shradha Projects Ltd.      | 250.00 | -      |
| Lilac Properties Pvt Ltd   | 350.00 | 625.00 |
| Shradha Technopack Pvt Ltd | -      | 445.00 |
| Aarti Marketing Pvt Ltd    | 240.00 |        |

**Remuneration Paid (Note No 1)**

|                             |        |        |
|-----------------------------|--------|--------|
| Shri Shailesh Khaitan       | 191.98 | 175.38 |
| Shri Jagdishlal Jajoo       | 14.00  | 28.41  |
| Shri Utsav Khaitan          | 102.54 | 70.00  |
| Shri Kamlesh Joshi          | 14.09  | 13.60  |
| Shri Harshvardhan Agnihotri | 28.94  | 46.91  |

**Loan Repaid**

|                                 |        |        |
|---------------------------------|--------|--------|
| Shradha Projects Ltd.           | 30.00  | -      |
| Tri-bhuvan Properties Ltd.      | -      | -      |
| Accord Infra Properties Pvt Ltd | -      | -      |
| Lilac Properties Pvt Ltd        | 350.00 | 625.00 |
| Shradha Technopack Pvt Ltd      | 220.00 | 645.00 |
| Arati Marketing Private Limited | 240.00 | -      |

Note No 1 Excluding Provision for gratuity & Leave Encashment, which are provided on actuarial basis for the company as a whole. Hence, no separate figures are available.

Note No 2 For the purpose of above disclosure transactions are inclusive of taxes .

**c. Balances with related parties in ordinary course of business****(Rs. In Lakhs)**

| Nature of Transactions                       | As at March 31, | As at March 31, |
|----------------------------------------------|-----------------|-----------------|
|                                              | 2021            | 2020            |
| <b>Shradha Projects Ltd.</b>                 |                 |                 |
| Interest Payable                             | -               | 14.56           |
| Loan Payable                                 | 1,020.00        | 800.00          |
| Investments made                             | 172.54          | 132.15          |
| <b>Shri Shailesh Khaitan</b>                 |                 |                 |
| Remuneration Payable                         | 8.42            | 29.67           |
| <b>Shri Utsav Khaitan</b>                    |                 |                 |
| Remuneration Payable                         | 6.53            | 7.68            |
| <b>Shri Jagdish Lal Jajoo</b>                |                 |                 |
| Remuneration Payable                         | 0.20            | 0.77            |
| <b>Shri Harsh Vardhan Agnihotri</b>          |                 |                 |
| Remuneration Payable                         | -               | -               |
| <b>Shri Kamlesh Joshi</b>                    |                 |                 |
| Remuneration Payable                         | -               | -               |
| <b>B O Constructions Private Limited</b>     |                 |                 |
| Rent Payable                                 | 0.68            | 0.14            |
| <b>Khaitan Paper &amp; Packaging Pvt Ltd</b> |                 |                 |
| Rent Payable                                 | -               | 1.30            |
| <b>Accord Infra Properties Pvt Ltd</b>       |                 |                 |
| Interest Payable                             | -               | 7.13            |
| Loan Payable                                 | 392.00          | 392.00          |
| <b>Lilac Properties Pvt Ltd</b>              |                 |                 |
| Interest Payable                             | -               | 6.42            |
| Loan Payable                                 | 209.00          | 209.00          |
| <b>Shradha Technopack Pvt Ltd</b>            |                 |                 |
| Interest Payable                             | -               | 5.85            |
| Loan Payable                                 | -               | 220.00          |