



July 23, 2025

The Manager (Listing/Compliance) National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI- 400 001 NSE Symbol : KHAICHEM	The Manager (DCS/Compliance) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI- 400 001 BSE Scrip Code : 507794
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Sub: Outcome of the Meeting of the Board of Directors held on Wednesday, July 23, 2025.

Ref: Regulation 30, 33 & other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Dear Sir/Ma'am,

This has reference to our letter dated July 19, 2025. The Board of Directors of the Company at its Meeting held on Wednesday, July 23, 2025, inter-alia, transacted the following businesses:

1. Financial Results - The Board has approved the unaudited Financial Results of the Company for the Quarter ended June 30, 2025. Independent Auditors' Report on the unaudited Financial Results of the Company for the Quarter ended June 30, 2025, with unmodified opinion and the declaration in this regard is enclosed.
2. Acquisition of 26% equity stake in KRSKA Solar Private Limited -

The Board approved the execution of the Share Subscription and Shareholders' Agreement (SSSHA) to be entered with with KRSKA Solar Private Limited and KRSKA Capital Private Limited. The Board further approved the subscription of 1,333 equity shares of Rs 10 each amounting to Rs 13,330 and 3,77,989 OCRPS (₹10 each, aggregating to ₹37,79,890) in KRSKA Solar Private Limited, thereby ensuring the Company holds 26% of the paid-up equity share capital with voting rights and agrees to consumes 85% of the power generated.

In terms of the Regulation 30 of the SEBI Listing Regulations, details of the said acquisition are enclosed herewith as Annexure-2 (Specified by SEBI vide circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015)

The meeting commenced at 03.00 P.M. and concluded 06.05 P.M



Khaitan CHEMICALS AND FERTILIZERS LIMITED

CIN : L24219MP1982PLC004937

The B Zone, 7th Floor, Pipliya Kumar, Nipania Main Road, Indore - 453771 (M.P.)

Phone : 0731-4753666, E-mail : secretarial@kcfl.in, Website : www.kcfl.co.in

This intimation is also being uploaded on the Company's website at <http://www.kcfl.co.in>

We request you to take the above information on your record.

Yours faithfully,

For Khaitan Chemicals and Fertilizers Limited

Sejal Maheshwari
Company Secretary and Compliance Officer
Membership No- A64027



ANNEXURE 2

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with SEBI vide circular bearing no. CIR/CFD/CMD/4/2015 (SEBI Circular) dated September 9, 2015.

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	KRSKA Solar Private Limited (CIN; U40108DL2022PTC404900) was incorporated on 21/09/2022 under the Companies Act, 2013, engaged in the business of power generation. Sale & Turnover- 2023-24- Nil 2022-23- Nil It commenced business operations during the financial year 2024–25 and became commercially operational within the same period. The Company has recorded turnover during FY 2024–25; however, the figures are currently subject to statutory audit.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition does not fall under related party transactions. Further the promoters & the promoter group/group companies of Khaitan Chemicals and Fertilizers (KCFL) Limited have no interest in KRSKA Solar Power Private Limited.
3.	Industry to which the entity being acquired belongs	Solar Power Generation
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of the acquisition is to enable KCFL to procure renewable power through the group captive mechanism and to meet the ownership criteria prescribed under Rule 3 of the Electricity Rules, 2005. This will help reduce dependency on grid power, optimize energy costs, and reduce the carbon footprint of KCFL’s manufacturing operations.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	The Power Supplier has developed and commissioned the Solar Power Plant and intends to initiate the supply of the contracted Solar Power within 2 (two) months with a grace period of 1 (one) month from the date of completion of equity infusion by KCFL.
7.	Nature of consideration – whether cash	Cash consideration



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	consideration or share swap and details of the same	
8.	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition is ₹10 per share, aggregating to ₹13,330 for 1,333 equity shares, and ₹37,79,890 for 3,77,989 OCRPS of ₹10 each.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Khaitan Chemicals and Fertilizers Limited will acquire 1,333 equity shares of Rs. 10 each & ₹37,79,890 for 3,77,989 OCRPS of ₹10 each in KRSKA Solar Private Limited constituting 26% of the paid-up equity share capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>KRSKA Solar Private Limited is a company incorporated on 21/09/2022 under the Companies Act, 2013 (CIN: U40108DL2022PTC404900) with its registered office at 2nd Floor, A-10, Sanskrit Bhawan, Qutub Institutional Area, Aruna Asaf Ali Marg, Munirka, New Delhi – 110067.</p> <p>The Company is positioned as one of India's emerging power generation and utility companies, engaged in both renewable and conventional modes of power generation, as well as power distribution and trading.</p> <p>KRSKA Solar has developed a grid-connected solar power plant located in Jhukar Jogi Village, Lateri Tehsil, Vidisha District, Madhya Pradesh. The electricity generated from the plant is intended to be supplied to captive consumers, in compliance with the provisions of the Electricity Act, 2003 and the Electricity Rules, 2005.</p> <p>The Company has expressed its intent to designate the project as a captive power plant, allowing electricity consumption by its shareholders, subject to the applicable legal and regulatory framework.</p> <p>The Company has its presence in INDIA only.</p>

For Khaitan Chemicals and Fertilizers Limited

Sejal Maheshwari
Company Secretary and Compliance Officer
Membership No- A64027

New Delhi Office:
4-B/3 Palm Drive DLF Chattarpur
New Delhi - 110074

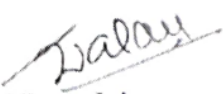
Regd. Office :
A.B. Road, Village Nimrani,
Dist. - Khargone - 451 660 (M.P.)
Phone : 07285-265448, 265447

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Khaitan Chemicals and Fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Chemicals and Fertilizers Limited (the Company) for the quarter ended June 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.
Chartered Accountants
Firm Registration Number: 001075N


Ram Niwas Jalan
Partner
Membership Number: 0823
UDIN:



Place: New Delhi
Date: July 23, 2025



KHAIYAM CHEMICALS AND FERTILIZERS LIMITED

CIN: L24119MP1982PLC004937

Regd. Office: A.B Road, Village- Nimran, Khargone, 451569 (M.P.)

Email: secret@kfcfcl.in; Website: www.kfcfcl.in

Phone: 0731-4753666

Statement of Un-Audited Financial Results for the Quarter and Period ended June 30, 2025

S. No	Particulars	(Amount Rs. in Lakhs)			
		Quarter ended		Yearly	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited *	Unaudited	Audited
1	Income				
	i. Revenue from operations	23,431.79	16,068.14	13,007.80	72,016.77
	ii. Other income	18.13	27.32	7.08	85.81
	Total Income	23,449.92	16,095.46	13,014.88	72,102.58
2	Expenses				
	(a) Cost of raw materials consumed	15,040.11	13,484.93	5,624.34	42,805.93
	(b) Purchase of Stock in Trade	-	-	0.06	-
	(c) Changes in inventories of finished goods, stock-in-Trade and work-in-progress	(1,626.04)	(2,295.10)	4,174.29	7,570.83
	(d) Employees benefits expenses	671.28	699.60	659.31	2,571.48
	(e) Finance costs	818.50	740.63	736.98	2,980.70
	(f) Depreciation and amortisation expense	239.19	239.93	253.52	1,060.94
	(g) Other expenses				
	Outward transportation				
	Others	1,882.39	1,017.46	1,289.13	5,687.01
	Total expenses	4,292.91	2,104.45	1,948.04	10,675.67
		21,318.34	15,991.90	14,685.67	73,752.56
3	Profit/(loss) before exceptional items and tax (1-2)				
4	Exceptional items	2,131.58	103.56	(1,670.79)	(1,649.98)
5	Profit/(loss) before tax (3-4)				
		2,131.58	103.56	(1,670.79)	(1,649.98)
6	Tax Expense				
	1) Current tax				
	2) Deferred tax				
	3) Tax Adjustments for earlier Years	(9.83)	(759.23)	0.04	(1,790.16)
	Total tax expenses	-	0.27	-	0.27
7	Profit/(loss) for the period/year (5-6)	(9.83)	(758.96)	0.04	(1,789.89)
8	Other Comprehensive Income (OCI)	2,141.41	862.52	(1,670.83)	139.91
	Items that will not be reclassified to profit or loss				
	Re-measurements gain/(loss) on defined benefit plans	5.80	(12.22)	-	23.21
	Changes in fair value of financial assets	-	96.89	-	96.89
	Income Tax on items that will not be reclassified to profit and loss	(1.46)	(6.66)	-	(15.57)
	Items that will be reclassified to profit or loss				
	Gains & (Losses) in Cash Flow Hedges†	33.25	(53.32)		
	Income Tax Relating to items that will be reclassified to profit and Loss	(8.37)	13.42	(0.14)	(39.43)
	Total other comprehensive income, net of tax	29.22	38.11	(0.10)	75.02
9	Total Comprehensive Income for the period/year (7+8)	2,170.63	900.63	(1,670.93)	214.93
10	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89
11	Other Equity (As per last audited Balance Sheet)				
12	Earning Per Share (of Re. 1/- each) (not annualised)				
	Basic and diluted	2.21	0.89	(1.72)	0.14



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Segment Wise Revenues, Results, Assets & Liabilities:

S. No	Particulars	(Amount Rs. In Lakhs)			
		Quarter ended		Year Ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited *	Unaudited	Audited
1	Segment Revenues [Net sale/income from each segment]				
	a) Fertilizers				
	b) Chemicals & Speciality Chemicals				
	c) Unallocated (others)	18,660.88	12,788.09	11,746.00	63,619.15
	Total	6,826.40	4,634.29	1,618.25	13,627.27
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income	25,487.28	17,422.38	13,364.25	77,246.42
2	Segment Results [Profit/ (Loss) before tax and interest from each segment]	2,037.36	1,326.92	349.37	5,143.94
	a) Fertilizers				
	b) Chemicals & Speciality Chemicals	1,358.89	204.83	(575.52)	(977.19)
	c) Unallocated (others)	1,591.19	639.37	(358.29)	2,307.91
	Total	-	-	-	-
	Less: i) Interest and other financial expenses	2,950.08	844.20	(933.81)	1,330.72
	ii) Other unallocated expenditure net off	818.50	740.63	736.98	2,980.70
	iii) Unallocated income	-	-	-	-
	Total profit before tax	-	-	-	-
3	Segment Assets	2,131.58	103.57	(1,670.79)	(1,649.98)
	a) Fertilizers	-	-	-	-
	b) Chemicals & Speciality Chemicals	65,550.51	57,150.68	60,338.14	57,150.68
	c) Unallocated (others)	4,645.77	3,297.11	3,359.06	3,297.11
	Total	1,505.84	1,502.50	585.97	1,502.50
4	Segment Liabilities	71,702.12	61,950.29	64,283.17	61,950.29
	a) Fertilizers	-	-	-	-
	b) Chemicals & Speciality Chemicals	47,041.32	39,133.60	42,136.93	39,133.60
	c) Unallocated (others)	209.54	16.65	749.74	16.65
	Total	16.76	536.20	1,018.52	536.20
5	Capital Employed (3-4)	47,267.62	39,686.45	43,905.19	39,686.45
		24,434.50	22,263.84	20,377.98	22,263.84

Notes: (Refer Note No.4)

- The financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meeting held on July 23, 2025. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unqualified report on the above results.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The above financial results for the quarter ended June 30, 2025 have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".
- Others segment includes Corporate Investments, Income Tax and Deferred Tax.
- The figures for the preceding quarter March 31, 2025 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and un-audited published figures in respect of the financial results upto the third quarter of the that financial year.
- The figures for the corresponding period have been restated / re-grouped wherever necessary to make them comparable.
- The Company has no subsidiary/associate/joint venture companies as on June 30, 2025.
- The results of the Company are also available on stock exchange websites, www.bseindia.com and on the Company website at

By order of the Board
For KHAITAN CHEMICALS AND FERTILIZERS LIMITED



(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00041247

Place: Indore
Date: July 23, 2025

