



# Khaitan CHEMICALS AND FERTILIZERS LIMITED

CIN : L24219MP1982PLC004937

The B Zone, 7<sup>th</sup> Floor, Pipliya Kumar, Nipania Main Road, Indore - 453771 (M.P.)

Phone : 0731-4753666, E-mail : secretarial@kcfl.in, Website : www.kcfl.co.in

August 12, 2024

The Manager (Listing/Compliance) National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI- 400 001 NSE Symbol : <b>KHAICHEM</b>	The Manager (DCS/Compliance) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI- 400 001 BSE Scrip Code : <b>507794</b>
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**Sub: Outcome of the Meeting of the Board of Directors held on Monday, August 12, 2024.**

**Ref:** Regulation 30, 33 & other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Dear Sir/Ma'am,

This has reference to our letter dated August 5, 2024. The Board of Directors of the Company at its Meeting held on Monday, August 12, 2024, inter-alia, transacted the following businesses:

1. Financial Results - The Board has approved the unaudited Financial Results of the Company for the Quarter ended June 30, 2024. Independent Auditors' Report on the unaudited Financial Results of the Company for the Quarter ended June 30, 2024, with unmodified opinion and the declaration in this regard is enclosed.
2. The Board considered and approved the Boards' Report on the operation of the company and its annexures along with Management Discussion and Analysis Report and Corporate Governance Report for the Financial Year 2023-24
3. The Board decided to convene 42<sup>nd</sup> Annual General Meeting of the members of the Company through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") and approved the draft notice.

The meeting commenced at 11.20 A.M. and concluded 02.05 P.M

This intimation is also being uploaded on the Company's website at <http://www.kcfl.co.in>

We request you to take the above information on your record.

Yours faithfully,

**For Khaitan Chemicals and Fertilizers Limited**

Sejal  
Maheshwari  
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Digitally signed by  
Sejal Maheshwari  
Date: 2024.08.12  
14:09:16 +0530'

**Sejal Maheshwari**

**Company Secretary and Compliance Officer**

New Dehli Office:  
4-B/3 Palm Drive DLF Chattarpur  
New Delhi - 110074

Regd. Office :  
A.B. Road, Village Nimrani,  
Dist. - Khargone - 451 660 (M.P.)  
Phone : 07285-265448, 265447

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Khaitan Chemicals and fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Chemicals and Fertilizers Limited ('the Company') for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NSBP & Co.**  
Chartered Accountants  
Firm Registration Number: 001075N



**Subodh Modi**  
Partner

Membership Number: 093684  
UDIN: 24093684BKEDGY9528



Place: New Delhi  
Date: August 12, 2024

**KHAITAN CHEMICALS AND FERTILIZERS LIMITED**

CIN: L24219MP1982PLC084937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 481569 (M.P.)

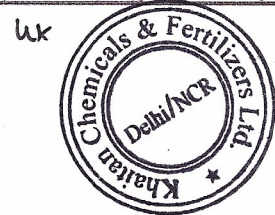
Email: [secretarial@kchl.in](mailto:secretarial@kchl.in); Website: [www.kchl.co.in](http://www.kchl.co.in)

Phone: 0731-4753666

**Statement of Un-Audited Financial Results for the Quarter ended June 30, 2024**

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited *	Unaudited	Audited
	<b>Continuing Operation</b>				
<b>1</b>	<b>Income</b>				
	I. Revenue from operations	13,007.80	5,083.00	16,366.45	53,584.76
	II. Other income	7.08	(32.81)	29.37	154.70
	<b>Total Income</b>	<b>13,014.88</b>	<b>5,050.19</b>	<b>16,395.82</b>	<b>53,739.46</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of raw materials consumed	5,624.34	11,848.18	14,706.20	47,032.03
	(b) Purchase of Stock in Trade	0.06	0.32	-	1,547.68
	(c) Changes in inventories of finished goods, stock-in-Trade and work-in-progress	4,174.29	(7,161.20)	(3,514.23)	(8,156.66)
	(d) Employees benefits expenses	659.31	789.98	830.61	3,300.80
	(e) Finance costs	736.98	854.03	683.34	3,169.77
	(f) Depreciation and amortisation expense	253.52	301.85	278.77	1,151.78
	<b>(g) Other expenses</b>				
	Outward transportation	1,289.13	750.26	1,501.39	4,821.90
	Others	1,948.04	1,606.04	2,755.88	8,058.12
	<b>Total expenses</b>	<b>14,685.67</b>	<b>8,989.46</b>	<b>17,241.96</b>	<b>60,925.42</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2) - Continuing operation</b>	<b>(1,670.79)</b>	<b>(3,939.27)</b>	<b>(846.14)</b>	<b>(7,185.96)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(loss) before tax (3-4) - Continuing operation</b>	<b>(1,670.79)</b>	<b>(3,939.27)</b>	<b>(846.14)</b>	<b>(7,185.96)</b>
<b>6</b>	<b>Tax Expense</b>				
	1) Current tax	-	-	-	-
	2) Deferred tax	0.04	(155.55)	(171.45)	(8.03)
	3) Tax Adjustments for earlier Years	-	(42.32)	-	(128.94)
	<b>Total tax expenses of continuing operation</b>	<b>0.04</b>	<b>(197.87)</b>	<b>(171.45)</b>	<b>(136.97)</b>
<b>7</b>	<b>Profit/(loss) for the period/year (5-6) - Continuing operation</b>	<b>(1,670.83)</b>	<b>(3,741.40)</b>	<b>(674.69)</b>	<b>(7,048.99)</b>
	<b>Discontinued operation (Refer Note 4)</b>				
<b>8</b>	<b>Profit/(loss) before tax for the period/year - discontinued operation</b>	-	-	63.52	-
<b>9</b>	<b>Total tax expenses/ (credit) of discontinued operation</b>	-	-	10.90	-
<b>10</b>	<b>Profit/(loss) after tax for the period/year (8-9) - discontinued operation</b>	-	-	52.62	-
	<b>Total Profit (7+10)</b>	<b>(1,670.83)</b>	<b>(3,741.40)</b>	<b>(622.07)</b>	<b>(7,048.99)</b>
<b>11</b>	<b>Other Comprehensive Income (OCI) including discontinued operation</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Re-measurements gain/(loss) on defined benefit plans	-	21.68	10.73	47.25
	Changes in fair value of financial assets	-	18.11	-	18.11
	Income Tax on items that will not be reclassified to profit and loss	-	(7.28)	(2.70)	(13.71)
	<b>Items that will be reclassified to profit or loss</b>				
	Gains & (Losses) in Cash Flow Hedges	(0.14)	32.35	(64.79)	(51.78)
	Income Tax Relating to items that will be reclassified to profit and Loss	0.04	(8.14)	16.31	13.03
	<b>Total other comprehensive income, net of tax</b>	<b>(0.10)</b>	<b>56.72</b>	<b>(40.45)</b>	<b>12.90</b>
<b>12</b>	<b>Total Comprehensive Income for the period/year (10+11)</b>	<b>(1,670.93)</b>	<b>(3,684.68)</b>	<b>(662.52)</b>	<b>(7,036.09)</b>
<b>13</b>	<b>Paid-up equity share capital ( Face Value Per Share Re. 1/-)</b>	<b>969.89</b>	<b>969.89</b>	<b>969.89</b>	<b>969.89</b>
<b>14</b>	<b>Other Equity (As per last audited Balance Sheet)</b>	-	-	-	21,079.02
<b>15</b>	<b>Earning Per Share ( of Re. 1/- each) (not annualised)</b>				
	Basic and diluted - For continuing operation	(1.72)	(3.86)	(0.70)	(7.27)
	Basic and diluted - For discontinued operation	-	-	0.06	-
	Basic and diluted - For continuing operation and discontinued operation	(1.72)	(3.86)	(0.64)	(7.27)



**Segment Wise Revenues, Results, Assets & Liabilities:**

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited *	Unaudited	Audited
<b>1</b>	<b>Segment Revenues</b> (Net sale/income from each segment)				
	a) Fertilizers	11,746.00	4,065.34	14,643.15	48,496.07
	b) Chemicals & Speciality Chemicals	1,618.25	1,914.48	3,018.37	9,497.55
	c) Unallocated (others)	-	-	-	-
	<b>Total</b>	<b>13,364.25</b>	<b>5,979.82</b>	<b>17,661.52</b>	<b>57,993.62</b>
	Less: Inter Segment Revenue	349.37	929.63	1,265.70	4,254.16
	<b>Sales/Income from continuing operation</b>	<b>13,014.88</b>	<b>5,050.19</b>	<b>16,395.82</b>	<b>53,739.46</b>
	Sale/income from discontinued operations	-	-	63.52	-
	<b>Net Sales/Income from continuing and discontinued operations</b>	<b>13,014.88</b>	<b>5,050.19</b>	<b>16,459.34</b>	<b>53,739.46</b>
<b>2</b>	<b>Segment Results</b> (Profit/ (Loss) before tax and interest from each segment)				
	a) Fertilizers	(575.52)	(2,843.22)	27.73	(3,759.46)
	b) Chemicals & Speciality Chemicals	(358.29)	(242.05)	(190.53)	(256.75)
	c) Unallocated (others)	-	-	-	-
	<b>Total</b>	<b>(933.81)</b>	<b>(3,085.27)</b>	<b>(162.80)</b>	<b>(4,016.21)</b>
	Less: i) Interest and other financial expenses (Continuing operations)	736.98	854.03	683.34	3,169.77
	ii) Other unallocated expenditure net off (Continuing operations)	-	-	-	-
	iii) Unallocated income (Continuing operations)	-	-	-	-
	<b>Profit before tax (continuing operations)</b>	<b>(1,670.79)</b>	<b>(3,939.30)</b>	<b>(846.14)</b>	<b>(7,185.98)</b>
	<b>Profit/loss before tax (discontinued operations)</b>	<b>-</b>	<b>-</b>	<b>63.52</b>	<b>-</b>
	<b>Total profit before tax</b>	<b>(1,670.79)</b>	<b>(3,939.30)</b>	<b>(782.62)</b>	<b>(7,185.98)</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Fertilizers	60,338.14	57,867.07	75,110.25	57,867.07
	b) Chemicals & Speciality Chemicals	3,359.06	3,573.19	6,178.27	3,573.19
	c) Discontinued Operation	-	-	298.22	-
	d) Unallocated (others)	585.97	865.89	1,180.99	865.89
	<b>Total</b>	<b>64,283.17</b>	<b>62,306.15</b>	<b>82,767.73</b>	<b>62,306.15</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Fertilizers	42,136.93	38,341.71	52,022.24	38,341.71
	b) Chemicals & Speciality Chemicals	749.74	917.96	419.09	917.96
	c) Discontinued Operation	-	-	606.54	-
	d) Unallocated (others)	1,018.52	997.57	1,006.40	997.57
	<b>Total</b>	<b>43,905.19</b>	<b>40,257.24</b>	<b>54,054.27</b>	<b>40,257.24</b>
<b>5</b>	<b>Capital Employed (3-4)</b>	<b>20,377.98</b>	<b>22,048.91</b>	<b>28,713.46</b>	<b>22,048.91</b>

Notes: \* Refer Note No. 4

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 12, 2024.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended June 30, 2024.
- Others segment includes Corporate Investments, Income Tax and Deferred Tax.
- The figures of the preceding quarter ended March 31, 2024, were the balancing figures between the audited figures for the full financial year ended March 31, 2024 and the published year to date figures up to the third quarter of that financial year.
- The figures for the corresponding period have been restated / re-grouped wherever necessary to make them comparable.

 By order of the Board  
 For KHAITAN CHEMICALS AND FERTILIZERS LIMITED

  
 UTSAV KHAITAN  
 JOINT MANAGING DIRECTOR  
 DIN : 03012481

 Place: New Delhi  
 Date: August 12, 2024
