

February 12, 2025

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol - KHADIM

Dear Sir / Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, please be informed that the Board of Directors at its meeting held today i.e., August 12, 2025, had, inter alia, considered and approved the following business:

- 1) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025 pursuant to Regulation 33 of the Listing Regulations, which have been duly reviewed and recommended by the Audit Committee.

The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025 along with the Limited Review Report issued by M/s. Ray & Ray (Chartered Accountants), Statutory Auditors are enclosed herewith and will also be made available on the website of the Company www.khadims.com.

- 2) Change in Registered Office address of the Company from "7th Floor, Tower C, **DLF IT Park**, 08 Major Arterial Road, Block - AF, New Town (Rajarhat), Kolkata - 700156" to "7th Floor, Tower C, **RDB Primarc TechPark**, 08 Major Arterial Road, Block - AF, New Town (Rajarhat), Kolkata - 700156", w.e.f. August 12, 2025.

The Board Meeting commenced at 2:00 p.m. and concluded at 2.44 p.m.

Please take the same on record.

Thanking You,

Yours faithfully,

For Khadim India Limited



Abhijit Dan
Group Company Secretary & Head - Legal
ICSI Membership No. A21358

Encl: As above

KHADIM INDIA LIMITED

STANDALONE LIMITED REVIEW REPORT

FOR THE QUARTER ENDED

30TH JUNE, 2025

RAY & RAY

Chartered Accountants

Kolkata, Mumbai, Delhi, Bangalore, Chennai

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

Independent Auditor's Review Report on Interim Unaudited Standalone Financial Results

To

The Board of Directors of

Khadim India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Khadim India Limited ("the Company") for the quarter ended 30th June, 2025 ('the standalone Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The standalone Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the standalone Statement based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying standalone Statement prepared in accordance with applicable accounting standards (Ind AS) under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)

Place: Kolkata,
Date: 12th August, 2025

Asish Kumar Mukhopadhyay
(**Asish Kumar Mukhopadhyay**)
Partner
Membership No: 056359
UDIN 25056359BMIWGY1905



KHADIM INDIA LIMITED

CONSOLIDATED LIMITED REVIEW REPORT

FOR THE QUARTER ENDED

30TH JUNE, 2025

RAY & RAY

Chartered Accountants

Kolkata, Mumbai, Delhi, Bangalore, Chennai

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

Independent Auditor's Review Report on Interim Unaudited Consolidated Financial Results

To

The Board of Directors of

Khadim India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Khadim India Limited ("the Holding Company") and its foreign subsidiary (the Holding Company and its subsidiary together referred to as "Group") for the quarter ended 30th June, 2025 ('the consolidated Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the consolidated Statement based on our review.
3. We conducted our review of the consolidated Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The consolidated Statement includes the unaudited results of the following entities:

Holding Company

Khadim India Limited

Subsidiary

Khadim Shoe Bangladesh Limited (100% holding)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on unaudited financial statements/financial information/financial results as certified by the Management, referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The interim consolidated financial statements/financial information/financial results include results of one foreign subsidiary whose total revenues of Rs. Nil, total loss of Rs.0.11 million, and other comprehensive income/(loss) of (Rs.0.00) respectively, for the quarter ended June 30, 2025, as considered in the consolidated financial statements/financial information/financial results, have not been audited by us. This financial statements/ financial information/financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of such foreign subsidiary is based solely on such unaudited financial statements/financial information/financial results as certified by the Management and the procedures performed by us as already stated above. In our opinion and according to the information



and explanations given to us by the Management, this financial statements/financial information/financial results are not material to the Group.

Our conclusions on the consolidated Statement is not modified in respect of the above matter with respect to our reliance on the financial statements/financial information/financial results certified by the Management.

Place: Kolkata,
Date: 12th August, 2025

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)

Asish Kumar Mukhopadhyay
(**Asish Kumar Mukhopadhyay**)

Partner

Membership No: 056359
UDIN: 25056359BMIWGZ2647



KHADIM INDIA LIMITED (CIN - L19129WB1981PLC034337)

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2025

Particulars	(Rs. In Millions)			
	3 months ended 30th June 2025	Preceding 3 months ended 31st March 2025	Corresponding 3 months ended 30th June 2024	12 Months ended 31st March 2025
	Unaudited	Audited (#)	Unaudited	Audited
Income				
Revenue From Operations	957.04	938.04	1,041.00	4,180.33
Other Income	25.21	29.91	14.16	103.89
Total Income	982.25	967.95	1,055.16	4,284.22
Expenses				
Cost of materials consumed	8.11	35.12	20.05	85.76
Purchases of Stock-in-Trade	679.14	310.75	675.62	2,167.90
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(186.56)	41.18	(222.06)	(345.41)
Employee benefits expense	122.93	145.09	149.24	603.34
Finance costs	66.00	60.28	64.21	248.76
Depreciation and amortization expense	67.68	68.16	72.80	287.75
Other expenses	210.12	245.91	243.65	1,016.00
Total expenses	967.42	906.49	1,003.51	4,064.10
Profit before tax from Continuing Operations	14.83	61.46	51.65	220.12
Tax expense:				
Current tax	5.04	17.04	6.36	33.87
Deferred tax	1.17	(10.97)	(1.80)	(7.72)
Profit from Continuing Operations	8.62	55.39	47.09	193.97
Loss from Discontinued Operations (Net of Tax) (Note 5)	-	(45.29)	(40.54)	(142.02)
Profit for the period/year	8.62	10.10	6.55	51.95
Other Comprehensive (Loss)/Income				
Items that will not be reclassified to profit or loss				
- Re-measurement (loss)/gains on defined benefit plans	(0.03)	1.10	(0.41)	(0.13)
Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.28)	0.10	0.03
Other Comprehensive (Loss)/Income for the period/year	(0.02)	0.82	(0.31)	(0.10)
Total Comprehensive Income for the period/year (including profit for the period/year)	8.60	10.92	6.24	51.85
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	183.78	183.78	182.98	183.78
Reserves excluding Revaluation Reserves				2,332.75
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):				
Continuing Operations				
- Basic (Rs.)	0.47	3.01	2.59	10.58
- Diluted (Rs.)	0.47	3.01	2.59	10.58
Discontinued Operations				
- Basic (Rs.)	-	(2.46)	(2.23)	(7.75)
- Diluted (Rs.)	-	(2.46)	(2.23)	(7.75)
Continuing Operations and Discontinued Operations				
- Basic (Rs.)	0.47	0.55	0.36	2.83
- Diluted (Rs.)	0.47	0.55	0.36	2.83

(#) The figures for the preceding 3 months ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year to date figures upto the third quarter of that financial year.

Registered Office
RDB Primarc TechPark, Tower - C, 7th floor
08 Major Arterial Road, Block - AF,
New Town (Rajarhat)
Kolkata - 700 156

Date: 12th August 2025



For RAY & RAY
CHARTERED ACCOUNTANTS
A.K. Mukhopadhyay
A.K. Mukhopadhyay
Partner
Membership No.: 56359

For and on behalf of the Board of Directors

For Khadim India Limited

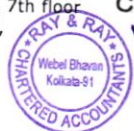
Siddhartha Roy Burman
Siddhartha Roy Burman
Executive Chairman

Dir: 00043715

Particulars	(Rs. In Millions)			
	3 months ended 30th June 2025	Preceding 3 months ended 31st March 2025	Corresponding 3 months ended 30th June 2024	12 Months ended 31st March 2025
	Unaudited	Audited (#)	Unaudited	Audited
Income				
Revenue From Operations	957.04	938.04	1,041.00	4,180.33
Other Income	25.21	29.87	14.16	103.85
Total Income	982.25	967.91	1,055.16	4,284.18
Expenses				
Cost of materials consumed	8.11	35.12	20.05	85.76
Purchases of Stock-in-Trade	679.14	310.75	675.62	2,167.90
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(186.56)	41.18	(222.06)	(345.41)
Employee benefits expense	122.93	145.09	149.24	603.34
Finance costs	66.00	60.28	64.21	248.76
Depreciation and amortization expense	67.68	68.16	72.80	287.75
Other expenses	210.23	246.75	243.70	1,017.31
Total expenses	967.53	907.33	1,003.56	4,065.41
Profit before tax from Continuing Operations	14.72	60.58	51.60	218.77
Tax expense:				
Current tax	5.04	17.04	6.36	33.87
Deferred tax	1.17	(10.97)	(1.80)	(7.72)
Profit from Continuing Operations	8.51	54.51	47.04	192.62
Loss from Discontinued Operations (Net of Tax) (Note 5)	-	(45.29)	(40.54)	(142.02)
Profit for the period/year	8.51	9.22	6.50	50.60
Other Comprehensive (Loss)/Income				
Items that will not be reclassified to profit or loss				
- Re-measurement (loss)/gains on defined benefit plans	(0.03)	1.10	(0.41)	(0.13)
Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.28)	0.10	0.03
Items that will be reclassified to profit or loss				
- Exchange differences in translating the financial statements of foreign operations	-	(0.01)	0.01	0.01
Other Comprehensive (Loss)/Income for the period/year	(0.02)	0.81	(0.30)	(0.09)
Total Comprehensive Income for the period/year (including profit for the period/year)	8.49	10.03	6.20	50.51
Profit for the period attributable to:				
Owners of the parent	8.51	9.22	6.50	50.60
Non-controlling interests	-	-	-	-
Total Comprehensive Income for the period attributable to:				
Owners of the parent	8.49	10.03	6.20	50.51
Non-controlling interests	-	-	-	-
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	183.78	183.78	182.98	183.78
Reserves excluding Revaluation Reserves				2,329.71
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):				
Continuing Operations				
- Basic (Rs.)	0.46	2.96	2.59	10.51
- Diluted (Rs.)	0.46	2.96	2.59	10.51
Discontinued Operations				
- Basic (Rs.)	-	(2.46)	(2.23)	(7.75)
- Diluted (Rs.)	-	(2.46)	(2.23)	(7.75)
Continuing Operations and Discontinued Operations				
- Basic (Rs.)	0.46	0.50	0.36	2.76
- Diluted (Rs.)	0.46	0.50	0.36	2.76

(#) The figures for the preceding 3 months ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year to date figures upto the third quarter of that financial year.

Registered Office
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Kolkata - 700 156



For RAY & RAY
CHARTERED ACCOUNTANTS
A.K. Mukhopadhyay
Partner
Membership No.: 56359

For and on behalf of the Board of Directors

For Khadim India Limited

Siddhartha Roy Burman
Executive Chairman

Date: 12th August 2025

D/N: 00043715

KHADIM INDIA LIMITED (CIN - L19129WB1981PLC034337)
Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2025

Notes

- 1 These Unaudited Standalone and Consolidated Financial Results ("the Statement") for the quarter ended 30th June, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th August 2025.
- 2 This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 The Company is primarily engaged in one business segment namely Footwear and accessories as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.
- 4 Pursuant to the Scheme of Arrangement between the Company and KSR Footwear Limited (KFL) and their respective shareholders and creditors under Section 230 to 232 read with section 66 and the other applicable provisions of the Companies Act, 2013 (the Scheme), the Company has demerged the distribution business, as a going concern, into KFL, effective from 1st May 2025, with appointed date being 1st April 2025 as per the Scheme.
- 5 Upon the scheme being effective, the Company has transferred the assets and liabilities pertaining to Distribution business to KFL as on the appointed date. The Company has accordingly derecognized from its books of accounts the carrying value of such assets and liabilities. In accordance with the Scheme, the excess of the carrying value of assets transferred (including derecognition of the carrying amount of investment in KFL) over the carrying value of liabilities transferred aggregating Rs.882.14 millions has been adjusted to Capital Reserve and Retained Earnings to the extent of Rs.231.92 millions and Rs.650.22 millions respectively.

Pursuant to the Scheme, KFL has allotted 1,83,78,382 new Equity Shares of Rs 10/- each fully paid up on 10th June 2025 to the shareholders of the Company (as on the Record Date i.e., 7th June 2025). Pursuant to the Scheme, the Company has cancelled its investment of Rs.0.10 millions in KFL and therefore it has ceased to be the wholly owned subsidiary of the Company w.e.f. 1st April 2025 and thereby Consolidated Financial Results does not include figures related to KFL. KFL will reflect a mirror shareholding as that of the Company and it will function as an independent listed Company.

Further, pursuant to the requirements of Indian Accounting Standards (Ind AS), the results of the Company's distribution business upto the appointed date of demerger have been disclosed as discontinued operations. Consequently, the financial results of the Company for the comparative periods and for the quarter ended 30th June 2025 have been presented accordingly.


Brief particulars of the Discontinued Operations are given as under:

					(Rs. In Millions)	
a. Loss from Discontinued Operations for the period/year:						
Sl.	Particulars	3 months ended	Preceding 3	Corresponding	12 Months	
		30th June 2025	months ended	3	ended 31st	
			31st March	months ended	March 2025	
			2025	30th June 2024		
		Unaudited	Audited	Unaudited	Audited	
a	Revenue from Operations	-	552.88	497.93	2,057.07	
b	Total Income	-	554.04	499.01	2,062.20	
c	Total Expenses	-	601.58	541.56	2,211.27	
d	Loss before tax (b-c)	-	(47.54)	(42.55)	(149.07)	
e	Tax expenses	-	(2.25)	(2.01)	(7.05)	
f	Loss from Discontinued Operations (d-e)	-	(45.29)	(40.54)	(142.02)	

- 6 The Company does not have any exceptional item to report for the above periods.
- 7 Previous years'/period's figures have been regrouped/rearranged wherever necessary.
- 8 The Statutory Auditors of the Company have carried out a Limited Review of the Statements, as required under Regulation 33 of the SEBI Listing Regulations and the related Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June 2025 which needs to be explained.
- 9 The unaudited standalone and consolidated financial results will be posted on the website of the Company (www.khadims.com) and will be available on website of NSE and BSE.

Registered Office
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Kolkata - 700 156

Date: 12th August 2025

For RAY & RAY
CHARTERED ACCOUNTANTS

A.K. Mukhopadhyay
Partner
Membership No.: 56359



For and on behalf of the Board of Directors

For Khadim India Limited


Siddhartha Roy Burman
Executive Chairman

DIN: 00043715