August 11, 2021

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Symbol -KHADIM

Dear Sir / Madam,

Sub: Change in Statutory Auditors of Khadim India Limited (the "Company")

Pursuant to the provisions of Reguiation 30 read with sub-para 7A of Para A in Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular Number CIR/CFD/CMD1/114/2019 dated October 18, 2019, we would like to inform you that based on the due recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e., August 11, 2021 have noted and accepted the resignation of M/s. Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 302009E) who have tendered their resignation as Statutory Auditors of the Company vide their letter dated August 11, 2021 due to reasons as stated in their communication.

The copy of the said resignation letter and Annexure-A as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received form M/s. Deloitte Haskins & Sells is enclosed herewith and marked as **Annexure I**.

The members of the Audit Committee while considering the said business noted that Statutory Auditors have not raised any concern or issue w.r.t. their resignation except for commercial reasons.

The Board of Directors at its meeting held today i.e., August 11, 2021 has also noted that there is no other reason other than commercial one as mentioned in the resignation letter dated August 11, 2021 received from M/s. Deloitte Haskins & Sells.

The Audit Committee and Board at their respective meetings placed on record their appreciation relating to the valuable services rendered and contributions made by M/s. Deloitte Haskins & Sells during their long association with the Company.

KHADIM INDIA LIMITED KOLKATA

KHADIM INDIA LIMITED
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E-mail : frontoffice@khadims.com ; Website : www.khadims.com
CIN : L19129WB1981PLC034337

Further, the Board at its meeting held today i.e., August 11, 2021, upon due recommendation of the Audit Committee and subject to approval of the members, has also approved the appointment of M/s. Ray & Ray, Chartered Accountants (Firm Registration No.: 301072E) as the Statutory Auditors of the Company for the periods as specified below:

i. From August, 12, 2021 till the conclusion of the ensuing 40th Annual General Meeting to fill the casual vacancy caused by the resignation of M/s. Deloitte Haskins & Sells as the Statutory Auditors of the Company.

ii. From the conclusion of 40th Annual General Meeting till the conclusion of 45th Annual General Meeting i.e., for a consecutive period of 5 (Five) years.

The appointment of M/s. Ray & Ray as the Statutory Auditors of the Company for the aforesaid periods is pursuant to applicable provisions of the Companies Act 2013 read with applicable rules and the Listing Regulations.

The details with respect to resignation of M/s. Deloitte Haskins & Sells **(Annexure II)** and appointment of M/s. Ray & Ray **(Annexure III)** as required under Regulation 30 read with read with sub-para 7 of Para A in Part A of Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Khadim India Limited**

Abhijit Dan
Company Secretary & Head - Legal
Membership No.: A21358

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Annexure I

Deloitte Haskins & Sells

Chartered Accountants
13th & 14th Floor
Building-Omega
Bengal Intelligent Park
Block-EP & GP, Sector-V
Salt Lake Electronics Complex
Kolkata-700 091
West Bengal, India

Tel: +91 336 6121 1000
Fax: +91 336 6121 1001

11 August 2021

The Board of Directors
Khadim India Limited (the 'Company')
Kankaria Estate, 5th Floor
6, Little Russel Street
Kolkata- 700071

Kind Attention: Mr. Siddhartha Roy Burman, Chairman and Managing Director

Sub.: Resignation as statutory auditors of Khadim India Limited ("the Company") for the year ending 31 March 2022

Dear Sir,

We refer to our various discussions and your letter dated 21 July 2021, wherein we were informed that as a part of continuous cost optimization measures, the Company had requested us to reduce the fees payable for statutory audit for the financial year 2021-22 to the extent of at least 50% of our previous year's fees.

We further, refer to our letter dated 5 August 2021, wherein we stated that the fees proposed by the Company will not be commensurate to the efforts that we would be incurring to conduct an audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Accordingly, we communicated to you our intent to resign as the statutory auditors of the Company on completion of Limited review for the quarter ended 30 June 2021 and we do not offer ourselves as auditors of the Company from the quarter ending September 30, 2021 and from the year ending March 31, 2022.

We confirm our resignation as statutory auditors of the Company which shall be effective from the date of this letter.

We thank the Management and other staff members of the Company for the co-operation extended to us during our tenure as statutory auditors of your Company.

Thanking you,

Yours faithfully,

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Regn. No. 302009E)

Ketan Vora
Partner

Deloitte Haskins & Sells

Chartered Accountants
13th & 14th Floor
Building-Omega
Bengal Intelligent Park
Block-EP & GP, Sector-V
Salt Lake Electronics Complex
Kolkata-700 091
West Bengal, India

Tel: +91 336 6121 1000
Fax: +91 336 6121 1001

Annexure A pursuant to SEBI Circular Number CIR/CFD/CMD1/114/2019 dated October 18, 2019

1.	Name of the listed entity / ~~material subsidiary~~:	Khadim India Limited (the 'Company')
2.	Details of the statutory auditor:	
	a. Name:	M/s. Deloitte Haskins & Sells
	b. Address:	13th and 14th Floor, Building- Omega Bengal Intelligent Park, Block - EP & GP Sector V, Salt Lake City Kolkata- 7000091
	c. Phone number:	+91- 336 6121 1000
	d. Email:	kvora@deloitte.com
3.	Details of association with the listed entity / ~~material subsidiary~~:	
	a. Date on which the statutory auditor was ~~appointed~~ / re-appointed:	6th September, 2018
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's 42nd AGM to be held in the year 2023
	c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission:	Limited Review Report for the quarter ended June 30, 2021 dated August 11, 2021
4.	Detailed reasons for resignation:	The Management of the Company as a part of continuous cost optimisation measure had proposed reduction in our audit fees for the financial year 2021-22. We believe that the revised fees proposed by the Management will not be commensurate to the efforts that we would be incurring to conduct an audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors):	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall	

Deloitte
Haskins & Sells

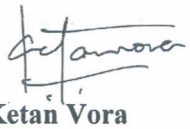
	be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not applicable
	b. Whether the lack of information would have significant impact on the financial statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit / limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 302009E)



Ketan Vora
Partner
(Membership No. 100459)

Date: August 11, 2021
Place: Mumbai

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Annexure II

Resignation of Statutory Auditors

Sl. No.	Disclosure Requirement	Details
1.	**Name of the Auditor**	M/s. Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 302009E)
2.	**Reason for change**	Resignation due to commercial reasons.
3.	**Date of resignation**	August 11, 2021
4.	**Brief profile**	Not Applicable
5.	**Disclosure of relationships between directors (in case of appointment of a director).**	Not Applicable

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Annexure III

Appointment of Statutory Auditors

Sl. No.	Disclosure Requirement	Details
1.	**Name of the Auditor**	M/s. Ray & Ray, Chartered Accountants (Firm Registration No.: 301072E)
2.	**Reason for change**	Appointment as the Statutory Auditors of the Company to fill the casual vacancy.
3.	**Date and Term of Appointment**	Appointment as the Statutory Auditors of the Company for the periods as specified below: i. From August, 12, 2021 till the conclusion of the ensuing 40th Annual General Meeting to fill the casual vacancy caused by the resignation of M/s. Deloitte Haskins & Sells as the Statutory Auditors of the Company. ii. From the conclusion of 40th Annual General Meeting till the conclusion of 45th Annual General Meeting i.e., for a consecutive period of 5 (Five) years.
4.	**Brief profile**	M/s. Ray & Ray, Chartered Accountants, (Firm's Registration No.301072E) is one of the leading CA firms in India with its head office in Kolkata. M/s. Ray & Ray branch offices are located in major metro cities in India including New Delhi, Mumbai, Bengaluru, Chennai and Hyderabad and have dedicated team of professionals capable of offering services including audit, tax and advisory services across a range of verticals at any location within India or abroad. M/s. Ray & Ray, over the last nine decades, since its inception in 1922, has grown into an institution that embodies the highest standards of professional integrity, values and expertise. M/s. Ray & Ray has provided services to large number of industries in different sectors and has gained in-depth knowledge in their functioning and acquired the domain experience.
5.	**Disclosure of relationships between directors (in case of appointment of a director).**	Not Applicable

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