

September 10, 2019

The Manager
 The Department of Corporate Services
 BSE Limited
 P. J. Towers,
 Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
 The Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051
Symbol - KHADIM

Dear Sir / Madam,

Subject: Incorporation of Wholly Owned Subsidiary in Bangladesh

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our earlier intimation dated February 07, 2019 this is to inform that the Company has incorporated a wholly owned Subsidiary in Bangladesh in the name of "Khadim Shoe Bangladesh Limited" which is registered with the Registrar of Joint Stock Companies and Firms, Bangladesh on September 05, 2019. The proof of Registration was received by us on September 09, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated September 09, 2015 is given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Khadim Shoe Bangladesh Limited Authorized Capital: Taka 100000000 (Taka Ten Crore) Paid up Share Capital: Taka 990000 (Taka Nine Lakh Ninety Thousand only) Size / Turnover: Not Applicable (newly incorporated Company)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3.	Industry to which the entity being acquired belongs	Footwear Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for	Khadim Shoe Bangladesh Limited is incorporated for conducting the business of Footwear and

KHADIM INDIA LIMITED

REGD. OFFICE : 'KANKARIA ESTATE', 5TH FLOOR, 6, LITTLE RUSSELL STREET
 KOLKATA-700 071, INDIA, Tel No. + 91-33-4009 0501, Fax No. + 91-33-4009 0500
 E-mail : frontoffice@khadims.com; Website : www.khadims.com
 CIN : L19129WB1981PLC034337



	acquisition of target entity, if its business is outside the main line of business of the listed entity);	related accessories in order to expand the existing line of business activities in Bangladesh.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Khadim Shoe Bangladesh Limited is incorporated in Bangladesh as a Wholly Owned Subsidiary of the Company with an initial investment of Taka 990000/- (Taka Nine Lakh Ninety Thousand only) divided into 99 ordinary shares of Taka 10000 each fully paid up.
8.	Cost of acquisition or the price at which the shares are acquired;	Taka 990000/- (Taka Nine Lakh Ninety Thousand only) (99 ordinary shares of Taka 10000 each fully paid up).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Khadim Shoe Bangladesh Limited is incorporated as a wholly owned subsidiary in Bangladesh and is yet to commence its business operations.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,
For **Khadim India Limited**



Abhijit Dan
Company Secretary & Head - Legal
Membership No. A21358

KHADIM INDIA LIMITED

REGD. OFFICE : 'KANKARIA ESTATE', 5TH FLOOR, 6, LITTLE RUSSELL STREET
KOLKATA-700 071, INDIA, Tel No. + 91-33-4009 0501, Fax No. + 91-33-4009 0500
E-mail : frontoffice@khadims.com; Website : www.khadims.com
CIN : L19129WB1981PLC034337