



KARUTURI

GLOBAL PRESENCE. GLOBAL SUCCESS

Date: 18/08/2015

To,
Manager Listing,
National Stock Exchange Limited

TO,
Manager Listing,
Bombay Stock Exchange limited

Dear Sir/Madam,

Subject: Revised Financials for the quarter ended 30/06/2015.

With reference to the above subject please find attached the revised financial results for the Quarter ended 30/06/2015 as per clause 41 of Listing Agreement. The Public shareholding % was not specified which we have included now as 94.48%.

Kindly take this on record and do the needful.

For Karuturi Global Limited

Sai RamaKrishna Karuturi
Chairman and Managing Director

KARUTURI GLOBAL LIMITED								
Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001								
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015								
(All figures Rupees in Lakhs except EPS)								
Particulars	CONSOLIDATED RESULTS				STANDALONE RESULTS			
	3 months ended			12 months ended	3 months ended			12 months ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		#	**	#				
	Unaudited			Audited	Unaudited			Audited
Net Sales/Revenue from operations	6,666.83	9,283.85	5,426.94	26,622.73	230.35	623.61	243.80	1,514.07
Net Sales/Revenue from operations	6,666.83	9,283.85	5,426.94	26,622.73	230.35	623.61	243.80	1,514.07
EXPENDITURE								
Cost of Materials Consumed	533.46	3,956.17	2,702.19	11,384.67	11.33	7.42	21.78	46.90
Purchase of Stock in Trade	2,576.62	874.87	97.23	2,314.58	180.71	505.79	97.23	945.50
Change in Inventory of Finished Goods, Work in Progress and Stock in Trade	11.57	266.00	9.32	(314.54)	11.57	2.82	8.31	(26.82)
Employees Benefits Expense	101.53	99.43	282.96	578.17	27.35	19.17	28.43	106.40
Depreciation and Amortisation Expenses	637.79	419.87	667.84	2,709.09	17.48	16.04	15.87	77.83
Others								
a. Exchange Loss / (Gain) on account of restatement of FCCB Liability	203.60	(949.71)	(97.76)	(1,436.45)	203.60	-	(97.76)	-
b. Other Expenditure	967.00	4,218.56	926.74	9,629.98	48.01	46.71	22.61	124.29
TOTAL EXPENSES	5,031.55	8,885.19	4,588.52	24,865.50	500.05	597.96	96.47	1,274.10
Profit from operations before other income, interest & exceptional items	1,635.28	398.66	838.42	1,757.23	(269.70)	25.66	147.34	239.97
Other Income	143.98	3,289.31	503.18	3,938.59	13.02	968.04	9.43	1,473.26
Profit before interest & exceptional items	1,779.26	3,687.97	1,341.60	5,695.82	(256.68)	993.70	156.76	1,713.23
Finance Costs	1,245.83	1,347.53	995.14	3,994.95	857.44	780.70	771.22	3,113.33
a. Provisioning for FCCB interest Liability	789.44	1,081.04	731.36	2,949.56	789.44	739.40	731.36	2,949.56
b. Interest on Bank borrowing & others	456.39	266.49	263.78	1,045.39	68.00	41.30	39.86	163.77
Profit/(Loss) after interest but before exceptional items	533.43	2,340.44	346.46	1,700.87	(1,114.12)	213.00	(614.46)	(1,400.10)
Exceptional items/Extraordinary items	7.43	106.28	-	(1,541.03)	7.43	97.72	-	(1,445.82)
Net Profit from ordinary activities before tax	526.00	2,234.16	346.46	3,241.90	(1,121.55)	115.28	(614.46)	45.72
Tax expense/Deferred Tax	4.14	388.99	(106.09)	(4.98)	-	424.77	(106.09)	(90.45)
Net Profit/(Loss) from ordinary activities after tax	521.85	1,845.17	452.55	3,246.88	(1,121.55)	(309.50)	(508.36)	136.18
Prior period items	3.92	-	(3.66)	-	-	-	(3.66)	-
Net Profit for the Period/Year	517.94	1,845.17	456.21	3,246.88	(1,121.55)	(309.50)	(504.69)	136.18
Transfer to Minority Interest				-				
Net Profit for the period	517.94	1,845.17	456.21	3,246.88	(1,121.55)	(309.50)	(504.69)	136.18
Paid up Capital (Face value of Re.1/- each)	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27
Reserves excluding revaluation reserve as per balance sheet of previous accounting year								
EARNING PER SHARE (Not Annualised)								
(Before Exceptional items/Extraordinary items)								
Basic	0.065	0.241	0.056	0.211	(0.138)	(0.026)	(0.062)	(0.162)
Diluted	0.056	0.241	0.056	0.211	(0.120)	(0.026)	(0.062)	(0.162)
EARNING PER SHARE (Not Annualised)								
(After Exceptional items/Extraordinary items)								
Basic	0.065	0.241	0.056	0.211	(0.138)	(0.026)	(0.062)	(0.162)
Diluted	0.056	0.241	0.056	0.211	(0.120)	(0.026)	(0.062)	(0.162)

Excluding Kenyan Operations - Karuturi Ltd, Rhea Holdings Ltd, Surya Holdings Ltd & Yeshoda Investments Ltd

* Excluding Kenyan Operations - Karuturi Ltd & Yeshoda Investments Ltd

** Excluding all Kenyan Operations

KARUTURI GLOBAL LIMITED					
Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001					
DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING					
Share Holding Group		Quarter ended			Previous Year Ended
PARTICULARS OF SHAREHOLDING		30-Jun-15	30-Jun-14	31-Mar-15	31-Mar-15
Public Share Holding					
Number of Shares		765,057,563	765,057,563	765,057,563	765,057,563
Percentage of Shareholding		94.48%	94.48%	94.48%	94.48%
Promoters and Promoter Group Shareholding		44,669,085	44,669,085	44,669,085	44,669,085
a) Pledged/Encumbered					
Number of shares		10,000,000	10,000,000	10,000,000	10,000,000
% of shares(Total shareholding of promoter and promoter group.)		22.39%	22.39%	22.39%	22.39%
% of shares(To total share capital of the company)		1.23%	1.23%	1.23%	1.23%
b) Non encumbered					
Number of shares		34669085	34669085	34669085	34669085
% of shares(To total shareholding of promoter and promoter group)		77.61%	77.61%	77.61%	77.61%
% of shares(To total share capital of the company)		4.28%	4.28%	4.28%	4.28%

Investor Complaints	3 Months ended
	30.06.2015
Pending at the beginning at the quarter	0
Received during the quarter	1
Disposed during the quarter	1
Remaining Unresolved at the end of the quarter	0

Notes :

1. The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 14th Aug, 2015
2. Statutory Auditors of the Company have conducted limited review on the financial results for the quarter ended 30.06.2015
3. Above Consolidated results do not include Karuturi Limited and Yeshoda Investments Limited, Kenya.
4. As the Company deals primarily with floriculture and allied products, segment wise figures are not published.
5. Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.
6. Interest cost on Borrowings debited to relevant subsidiary based on end use of funds.
7. FCCB Bond holders meeting being called to finalise bond buyback.
8. Promoter and Promoter Group Share Holding increased from 5.52% to 24.97% (353%)
9. Court Order in respect of Kenya farm has been uploaded on the website of the company (www.karuturi.com < Media < Karuturi in News)
10. Fluctuation in USD / Rs impact as on June 30, 2015.

Particulars	Amount
Exchange Loss / (gain) on account of restatement of forex liability	203.60
Provision for FCCB interest liability	789.44

For Karuturi Global Limited

Sai Ramakrishna Karuturi
Sai Ramakrishna Karuturi
Chairman & Managing Director

Place : Bangalore
Date : 14/08/2015