



Karuturi Global Limited

PRESS RELEASE

02.06.2010,Bangalore : Karuturi Global Ltd was incorporated during 1994 with the primary objective of setting up a world class floriculture facility, which was implemented on the outskirts of Bangalore City. Subsequently, during the course of time, Karuturi diversified its business into telecommunications and food processing and expanded its horizons beyond India by significant investments in Africa, for its organic growth in Ethiopia and for inorganic growth in Kenya by acquiring world's largest rose form during 2007. Karuturi Global today is the world's largest rose producer with an annual production capacity of 650 Mln stems, across its three production facilities in India, Ethiopia and Kenya.

In order to establish effective and profitable operations in all its diversified business interests both in India and abroad, Karuturi Global has floated various subsidiaries in India , Ethiopia , Kenya and also in Dubai and all these subsidiaries are wholly owned subsidiaries of Karuturi Global Ltd. The diverse business interests of the company is hived off into its subsidiaries and today, nearly 95% of the revenues of the company comes from the subsidiary operations from India and abroad. Karuturi Global Ltd is the holding company for all its 14 subsidiaries across the world and the revenues of all its subsidiaries will be consolidated in the balance sheet of KGL. As a result of which, the true strength of Karuturi Global's balance sheet is in its consolidated figures rather than the stand alone balance sheet which captures less than 5% of the total revenues of the company. To comply with the requirements of Companies Act, 1956 and Listing Agreement, the company announces both stand alone and consolidated financial results. Investors are well advised to focus on the consolidated figures which exhibit true and complete picture of the company's operations.

The following is the brief comparative statement of our consolidated financials as on 31.03.2010:

Particulars	31 st March 2010 (Un-Audited)	31 st March 2009 (Audited)	Growth Rate (%)
Sales(Rs.in Lakhs)	55,191	44,584	24%
PAT(Rs.in Lakhs)	14,651	11,733	25%
EPS(Rs)	3.19	2.57	24%

Cont Page-2

Going forward, Karuturi Global will be focusing on agricultural operations. The company has acquired 7.65 lakh acres of land in Ethiopia for the cultivation of Cereal crops, Palm oil plants, Sugarcane and also roses. The agriculture project is progressing as planned and will start its contribution to the company's revenues from the current financial year and expected to be largely operational by 2013-14.

For further information or queries, Please contact

Mr.Parsanna Pai
Chief Financial Officer
Karuturi Global Ltd
Bangalore.
Ph: 080 40809000.
Fax: 080 22259782.
Email: pai@karuturi.com