



Karuturi Global Limited

Website : www.karuturi.com
CIN : L01122KA1994PLC016834

14th November, 2017

To
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

To
The BSE Limited
25th Floor, Phiroze
Dalal Street, Phiroze
Jeejeebhoy towers
Mumbai - 400 001

Dear Sir/madam,

Sub: Outcome of Board of Director's Meeting

As already informed to the exchanges, the board of directors of Karuturi Global Limited has met and inter alia transacted the following business:

- a) Approval of the unaudited Financial Statements for the Quarter ended 30th September, 2017.
- b) Shifting of the Registered Office to #204, Embassy Centre, Crescent road, Bangalore-560001
- c) To consider Resignation of Rashi Singhal and Appointment of Ms. Khushboo Sharma as Company Secretary (C.S)
- d) To raise Fund through QIP/ADR/GDR upto 40-50 crores subject to shareholders approval.
- e) Approval of any other matter with permission of the Chairman.

This letter may be treated as communication under Listing obligation and Disclosure requirements and other applicable Regulations, of the listing agreement entered into by Karuturi Global Limited with your exchange.

This is for your information and records

Thanking You
Yours faithfully
For Karuturi Global Limited

Anitha Karuturi
Director

Regd Office: 39/56, 1st Cross, 8th Main, Sadashivanagar, Bangalore-560080



KARUTURI GLOBAL LIMITED

Regd Office: 9/56, 1st Cross, 8th Main, Sadashiv Nagar, Bangalore 560080

CIN: L01122KA1994PLC016834, Email: Info@karuturi.com, website: www.karuturi.com, Tel: 080-23085300

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017

(All figures Rupees in Lakhs)

S. No	Particulars	Quarter ended			6 months ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	Net Revenue/Income from Operations	214.02	221.09	264.33	435.11	517.89	1,015.58
2	Other Income	148.23	0.04	922.42	148.26	1,808.38	84.81
3	Total Revenue (1+2)	362.24	221.13	1,186.75	583.37	2,326.27	1,100.38
4	Expenses						
a)	Cost of Materials Consumed	3.10	7.52	5.95	10.63	12.16	30.75
b)	Purchase of Stock-in Trade	188.73	213.24	226.07	401.97	446.13	871.30
c)	(Increase)/Decrease in Inventory of Finished Goods, Work-in-Progress and Stock-in Trade	3.73	(1.09)	8.30	2.64	3.61	9.88
d)	Employee Benefits Expense	15.08	16.40	19.87	31.48	38.21	77.91
e)	Finance Costs	0.05	0.04	1,158.41	0.09	2,269.59	125.24
f)	Depreciation and Amortisation Expenses	9.10	12.23	27.50	21.33	42.39	74.56
g)	Other Expenses	24.15	64.59	34.03	88.75	50.64	188.17
	Total Expenses (4a to 4g)	243.94	312.95	1,480.12	556.89	2,862.73	1,377.82
5	Profit/(loss) before exceptional items & tax (3-4)	118.30	(91.82)	(293.37)	26.48	(536.46)	(277.43)
6	Exceptional Items/Prior period items	-	-	2.27	-	2.53	0.00
7	Profit/(loss) before tax (5-6)	118.30	(91.82)	(295.65)	26.48	(538.99)	(277.43)
8	Tax Expense	34.39	(29.54)	93.27	4.85	(94.36)	(384.34)
9	Net Profit/(Loss) for the period after tax (7-8)	83.91	(62.28)	(388.92)	21.63	(444.63)	106.91
10	Other Comprehensive Income	-	0.71	(0.22)	0.71	3.41	0.11
11	Total Comprehensive Income (9-10)	83.91	(61.57)	(389.14)	22.34	(441.22)	107.02
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	14,975.32	14,975.32	10,197.27	14,975.32	10,197.27	14,975.32
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
14	Earnings Per Share (of `Rs 1/- each) (not annualised):						
	(a) Basic	0.006	(0.004)	(0.038)	0.001	(0.043)	0.007
	(b) Diluted	0.006	(0.004)	(0.026)	0.001	(0.029)	0.007

Notes :

- The above results as reviewed by the Audit Committee and were approved by the Board of Directors at their Meeting held on 14th Nov, 2017
- Financial results for the periods presented have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.
- Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.

Place : Bangalore

Date : 14/11/2017

For Karuturi Global Limited

Sai Ramakrishna Karuturi
Chairman & Managing Director



KARUTURI GLOBAL LIMITED

Regd Office: 9/56, 1st Cross, 8th Main, Sadashiv Nagar, Bangalore 560080

CIN: L01122KA1994PLC016834, Email: Info@karuturi.com, website: www.karuturi.com, Tel: 080-23085300

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017

(All figures Rupees in Lakhs)

S. No	Particulars	Quarter ended			6 months ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	Net Revenue/Income from Operations	5,028.91	4,279.10	6,000.44	9,308.01	10,831.57	22,612.76
2	Other Income	152.92	0.71	931.42	153.63	1,846.07	8,942.24
3	Total Income from Operations (net)	5,181.83	4,279.81	6,931.86	9,461.65	12,677.64	31,555.00
4	Expenses						
a)	Cost of Materials Consumed	560.56	332.82	926.47	893.38	1,457.80	4,913.09
b)	Purchase of Stock-In Trade	1,896.98	1,445.14	1,730.51	3,342.12	3,204.16	7,465.46
c)	(Increase)/Decrease in Inventory of Finished Goods, Work-in-Progress and Stock-in Trade	3.73	(1.09)	8.30	2.64	3.61	722.99
d)	Employee Benefits Expense	43.20	38.99	47.35	82.19	115.49	219.07
e)	Finance Costs	170.58	145.73	1,683.94	316.31	3,182.94	936.63
f)	Depreciation and Amortisation Expenses	807.22	869.29	1,017.52	1,676.50	1,674.31	4,356.56
g)	Other Expenses	1,431.85	1,295.62	452.85	2,727.47	1,607.93	4,124.96
	Total Expenses (4a to 4g)	4,914.11	4,126.49	5,866.94	9,040.60	11,246.24	22,738.76
5	Profit/(loss) before exceptional items & tax (3-4)	267.72	153.32	1,064.92	421.04	1,431.40	8,816.24
6	Exceptional Items/Prior period items	-	-	3.19	-	2.97	67.80
7	Profit/(loss) before tax (5-6)	267.72	153.32	1,061.73	421.04	1,428.43	8,748.44
8	Tax Expense	(84.79)	89.64	1,052.82	4.85	(94.36)	(309.36)
9	Net Profit/(Loss) for the period after tax (7-8)	352.51	63.68	8.91	416.19	1,522.79	9,057.80
10	Other Comprehensive Income	-	0.71	1.14	0.71	4.77	-
11	Total Comprehensive Income (9-10)	352.51	64.39	10.05	416.90	1,527.56	9,057.80
12	Paid-up equity share capital (Face Value of the Share shall be Indicated)	14,975.32	14,975.32	10,197.27	14,975.32	10,197.27	14,975.32
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
14	Earnings Per Share (of `Rs 1/- each) (not annualised):						
(a)	Basic	0.024	0.004	0.001	0.028	0.150	0.605
(b)	Diluted	0.024	0.004	0.001	0.028	0.101	0.605

Notes :

- The above results as reviewed by the Audit Committee and were approved by the Board of Directors at their Meeting held on 14th Nov, 2017
- Financial results for the periods presented have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.
- Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.

Place : Bangalore

Date : 14/11/2017

For Karuturi Global Limited


Sai Ramakrishna Karuturi
Chairman & Managing Director

KARUTURI GLOBAL LIMITED				
Regd Office: 9/56, 1st Cross, 8th Main, Sadashiv Nagar, Bangalore 560080				
Statement of Assets and Liabilities				
Particulars	Standalone		Consolidated	
	Sep-17	Mar-17	Sep-17	Mar-17
<u>EQUITY AND LIABILITIES</u>				
Shareholders' Funds				
Share Capital	14,975.32	14,975.32	14,975.32	14,975.32
Reserves and Surplus	1,35,998.11	1,35,422.90	1,96,269.86	1,98,693.48
Non-Current Liabilities				
Long-term borrowings	46.07	46.10	5,556.73	5,690.11
Deferred Tax Liabilities (Net)	-	-	105.23	107.97
Other Long Term Liabilities	-	-	1,999.73	2,051.76
Long Term Provisions	8.29	8.29	68.55	73.14
Current Liabilities				
Short-Term Borrowings	7,629.88	7,670.77	9,123.14	20,477.53
Trade Payables	1,339.26	918.77	13,820.86	15,865.66
Other Current Liabilities	695.98	695.59	33,989.54	25,013.21
Short term Provisions	182.24	182.24	306.78	303.21
	1,60,875.14	1,59,919.98	2,76,215.72	2,83,251.39
<u>ASSETS</u>				
Non Current Assets				
Fixed Assets				
- Tangible Assets	731.16	749.61	2,12,848.98	2,15,470.16
- Intangible Assets	0.31	0.31	1.07	0.49
- Capital Work in Progress		-	34,419.60	34,375.37
Non Current Investments	63,584.37	63,592.22	51.49	60.55
Deferred Tax Assets (Net)	1,062.51	1,067.36	1,062.51	1,105.69
Long Term Loans and Advances	36,250.48	35,976.61	6,250.48	3,955.63
Other Non Current Assets	10,187.35	9,989.61	327.92	331.66
Current Assets				
Inventories	89.53	92.42	718.77	713.82
Trade Receivables	3,390.75	3,096.35	12,378.80	10,737.47
Cash and Cash Equivalents	133.23	54.54	3,399.92	3,295.60
Short Term Loan and Advances	45,374.40	45,229.29	4,349.19	12,737.36
Other Current Assets	71.06	71.66	406.98	467.59
	1,60,875.14	1,59,919.98	2,76,215.72	2,83,251.39



LIMITED REVIEW REPORT

THE BOARD OF DIRECTORS,
KARUTURI GLOBAL LIMITED,
BANGALORE.

1. We have reviewed the accompanying Unaudited Financial Results of **M/s Karuturi Global Limited** ("the company ") for the period(July, 2017 to Sept, 2017) ended September 30,2017 being Submitted by Company Pursuant to the Requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015,as Modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, is the responsibility of the Company's Management and Approved by Board of Directors, Which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, as above, **we pointed out some of the exceptions as stated in the annexure to this report**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with relevant financial reporting framework.



For H MURALIDHAR & CO.,
Chartered Accountants

Proprietor

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H. MURALIDHAR & Co.
CHARTERED ACCOUNTANTS

CA. H. MURALIDHAR, B.Com., FCA
CHARTERED ACCOUNTANT
M. No. 220586 Dt. 6-3-2008
Tel. : 23440418, Mobile : 9886640797
E-mail : cahmurali@gmail.com

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**ANNEXURE TO LIMITED REVIEW REPORT OF KARUTURI GLOBAL LIMITED FOR THE
QUARTER ENDED 30th Sept, 2017 DATED November 14, 2017.**

1. This is to state that we have conducted our review only on the standalone financial statement of M/s. Karuturi Global Limited and we have not conducted any review of any of the other subsidiaries or consolidated financial results and standalone balance sheet of the company.
2. During the Quarter, the Company has made sales amounting to Rs.211.74 Lakhs & Purchases amounting to Rs. 197.73 Lakhs . Wherein we observed that these existing controls are weak and related documents are not sufficient for us to satisfy our self in respect of Internal controls.

Place: Bangalore

Date: 14-11-2017

For H MURALIDHAR & CO.,
Chartered Accountants


Proprietor

