



KARUTURI

GLOBAL PRESENCE. GLOBAL SUCCESS

Dt : 12.05.2011

To

The Manager-Listing

**National Stock Exchange of India Ltd
Mumbai.**

Dear Sir,

Sub : Outcome of the Board Meeting.

As already informed , the Board of Directors of the company has met to day and *inter alia* transacted the following business,

1.

Taken on record and approved the un-Audited financial results of the company for the quarter and financial year ended 31.03.2011.

A copy of the financial results for the quarter and year ended 31.03.2011 and copy of the limited review report on the financial statements issued by the statutory auditors of the company ,is enclosed.

2.

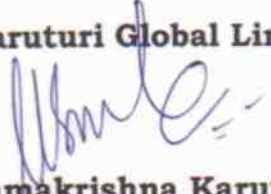
Subject to share holders approval and statutory approvals ,approved the issue of 3,94,69,843 warrants to Mr.Sai Ramakrishna Karuturi , who belongs to the promoter group at Rs.21.60 per warrant, on preferential basis.

The Board also approved the issue of 34,72,222 equity shares to to Bennett , Coleman & Co Company Ltd on preferential basis at Rs.21.60 per equity share.

Kindly take this intimation on record.

Thanking You.

For Karuturi Global Limited


**Sai Ramakrishna Karuturi
Managing Director.**

Karuturi Global Limited

KARUTURI GLOBAL LIMITED

Regd Office: 204, Embassy Centre, Crescent Road, Bengaluru 560001, INDIA

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2011

(All figures Rupees in Lakhs except EPS)

Particulars	CONSOLIDATED RESULTS				STANDALONE RESULTS			
	3 Months Ended		Year Ended		3 Months Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.3.2010	31.03.2011	31.03.2010	31.03.2011	31.3.2010
	Un-audited		Audited		Un-audited		Audited	
Gross Sales/Income from operations	19,694.32	17,946.48	65,928.59	55,559.62				
Less: Inter Group sales/transfers	1,345.35	481.05	2,565.65	1,978.00				
Net Sales/Income from operations	18,348.97	17,465.43	63,362.94	53,581.62	1,569.98	285.28	3,178.98	2,681.03
TOTAL INCOME	18,348.97	17,465.43	63,362.94	53,581.62	1,569.98	285.28	3,178.98	2,681.03
EXPENDITURE								
(Increase)/Decrease in stock in trade & Work in Process	(338.60)	101.60	(60.83)	221.00	(12.00)	(11.23)	(55.01)	(24.49)
Consumption of materials & other items	4,358.27	5,336.96	17,434.15	16,468.63	1,135.46	136.01	1,760.53	650.48
Employee Costs	1,622.57	1,585.10	6,002.34	5,257.26	121.37	28.08	205.89	276.55
Depreciation & Amortisation	2,055.28	1,319.19	6,593.71	5,562.30	16.92	33.93	96.79	463.26
Other Expenses	5,243.80	4,797.39	15,543.24	12,236.78	174.01	63.49	417.20	605.10
Total	12,941.32	13,140.24	45,512.61	39,745.97	1,435.76	250.28	2,415.40	1,980.90
Profit from operations before other Income, interest & exceptional items	5,407.66	4,325.19	17,850.34	13,635.65	134.22	35.00	763.58	700.13
Other Income	461.33	145.19	1,390.95	1,289.25	400.37	86.15	542.35	275.64
Profit before interest & exceptional items	5,868.99	4,470.38	19,241.29	14,924.90	534.59	121.15	1,305.93	975.77
Interest & Financial Charges	1,479.40	233.64	2,331.42	649.48	51.87	49.39	312.48	169.93
Profit/(Loss) after interest but before exceptional items	4,389.58	4,236.74	16,909.86	14,275.42	482.72	71.76	993.45	805.84
Exceptional items	15.48	(71.70)	20.94	-	20.54	-	26.00	-
Profit from ordinary activities before Tax	4,374.10	4,308.44	16,888.92	14,275.42	462.18	71.76	967.45	805.84
Tax expense	13.20	22.70	42.43	8.64	-	15.00	15.08	-
Net Profit/(Loss) from ordinary activities after tax	4,360.90	4,285.74	16,846.49	14,266.78	462.18	56.76	952.37	805.84
Extraordinary items(less)		35.88		(71.97)				(71.97)
Net Profit for the period	4,360.90	4,249.86	16,846.49	14,338.75	462.18	56.76	952.37	877.81
Paid up Capital (Face value of Re.1/- each)	8,055.07	4,893.05	8,055.07	4,893.05	8,055.07	4,893.05	8,055.07	4,893.05
Reserves excluding revaluation reserve				70,943.03				38,139.41
EARNING PER SHARE (Not Annualised)								
Before Extraordinary items								
Basic	0.61	0.93	2.94	3.06	0.06	0.01	0.17	0.19
Diluted	0.54	0.74	2.39	2.49	0.05	0.01	0.14	0.15
After extraordinary items								
Basic	0.61	0.91	2.94	3.07	0.06	0.01	0.17	0.19
Diluted	0.54	0.73	2.39	2.50	0.06	0.01	0.14	0.15

Signature

KARUTURI GLOBAL LIMITED
 Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001
DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING

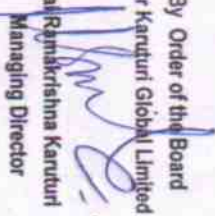
	31.03.2011	31.03.2010
Public Shareholding		
Number of Shares	659,314,403	358,616,318
Percentage of Shareholding	81.86%	73.00%
Promoter and promoter group shareholding		
(a) Pledged/Encumbered	146,192,607	130,789,007
Number of Shares *		84,472,370
% of total Promoter Holding	0.00%	64.58%
% of the total paid up capital	0.00%	17.26%
(b) Non-encumbered		
Number of Shares	146,192,607	46,316,637
% of total Promoter Holding	100.00%	35.41%
% of the total paid up capital	18.14%	9.46%

Notes :

1. The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 12th May 2011.
2. Statutory Auditors of the Company have conducted Limited Review on the Un-Audited standalone and consolidated results for quarter & Year ended 31st March 2011
3. Number of Investor complaints outstanding at the beginning of the quarter: 1 received during the quarter: 6, No of Complaints Resolved: 6, pending at the end of the quarter : 1*
4. Subject to requisite approvals, the Board has decided to issue 3,94,69,843 warrants to Mr. Sai Ramakrishna Karuturi and 34,72,222 equity shares to strategic investors at Rs.21.60/equity share ,on preferential basis.
5. The consolidated finance & interest cost includes Rs.1016.41 lakhs of Foreign Currency Monetary Item Translation difference account written off as required under revised AS (11).
6. As the Company deals primarily with Floriculture and allied Products, segment wise figures are not furnished.

* Interim reply sent

Place : Bangalore
 Date : 12th May 2011.

By Order of the Board
 For Karuturi Global Limited

 Sai Ramakrishna Karuturi
 Managing Director

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.



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keshav@gkcas.com

To

The Board of Directors
Karuturi Global Limited,
No. 204, Embassy Center 11,
Crescent Road,
Bangalore 560 001

Dear Sir,

Sub: Quarterly review report of your Company for the Quarter /Year ending 31st March, 2011

We have reviewed the standalone and the consolidated accompanying statement of unaudited financial results of Karuturi Global Limited for the quarter/year ended March 31st 2011 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** We have not reviewed the financial statement of a foreign subsidiary included in the consolidated financial statement. The same was reviewed by an auditor whose report have been furnished to us and our opinion is based solely on that report. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for the financial information and making inquiries of persons responsible for financial and accounting matters. It is subsequently less in scope than audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such opinion.

Based on our review conducted as above, we report that nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours truly,
For Ishwar & Gopal
Chartered Accountants

K. V. Gopalakrishnayya

Partner

Membership Number: 021748

Firm Registration No.: 001154S

Bangalore, 12th May, 2011