



To
The Manager -Listing
National Stock Exchange of India Ltd
Mumbai.

15.11.2011

Dear Sir,

Sub : Out Come of the Board Meeting

As already informed to the exchanges, the Board of Directors of the Company has met to day and *inter alia* transacted the following business.

1. Taken on record and approved the Un-Audited Financial results of the company for the quarter and half year ended 30.09.2011. We are submitting to the exchange a copy of the financial results and limited review report issued by the statutory auditors of the company.
2. Approved the allotment of 34,72,222 equity shares to Bennett Coleman & Company Ltd on preferential basis, at Rs.21.60 per share.

Please take the intimation on record.

Thanking You.

For Karuturi Global Limited

K.L. Nagesh Babu

Nagesh Babu K.L
Company Secretary.

Karuturi Global Limited

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.



Sri Vinayaka Motor Service Building
No. 21/3, T.S.P Road, Kalasipalyam
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To

The Board of Directors
Karuturi Global Limited,
No. 204, Embassy Center II,
Crescent Road,
Bangalore 560 001

Dear Sir,

Sub: Quarterly review report of your Company for the quarter/half year ending 30th September 2011

We have reviewed the standalone accompanying statement of unaudited financial results of Karuturi Global Limited for the quarter / half year ended June 30th September 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for the financial information and making inquiries of persons responsible for financial and accounting matters. It is subsequently less in scope than audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such opinion.

Based on our review conducted as above, we report that nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours truly,
For Ishwar & Gopal
Chartered Accountants

K-V Gopalakrishnayya
Partner
Membership Number 21748
Bangalore
Dated, 15th November 2011

KARUTURI GLOBAL LIMITED

Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.9.2011

(All figures Rupees in Lakhs except EPS)

Particulars	CONSOLIDATED RESULTS				STANDALONE RESULTS						
	3 months ended		6 months ended		Year ended 31.3.2011	3 months ended		6 months ended		Year ended 31.3.2011	
	30.9.2011	30.9.2010	30.9.2011	30.9.2010		30.9.2011	30.9.2010	30.9.2011	30.9.2010		
	Unaudited				Audited	Unaudited				Audited	
1	Net Sales/Income from operations	13,660.18	15,315.18	28,375.25	29,568.16	63,872.65	447.41	472.85	1,191.39	1,020.59	3,179.68
	Less : Inter Group Sales/Transfers	286.95	207.16	989.64	641.56	-	-	-	-	-	-
	TOTAL INCOME	13,373.23	15,108.02	27,385.61	28,926.60	63,872.65	447.41	472.85	1,191.39	1,020.59	3,179.68
2	EXPENDITURE										
	Consumption of materials & other items	5,151.77	5,116.45	9,815.72	9,596.45	21,292.82	268.41	176.81	756.14	270.37	1,659.69
	Employees Costs	786.23	1,726.68	2,036.18	2,937.62	4,240.53	36.57	33.68	68.24	58.80	226.59
	Depreciation	1,582.09	1,776.92	3,195.09	3,006.43	6,186.55	10.18	25.09	41.02	53.25	81.12
	Other Expenditure	3,314.53	2,665.25	6,222.18	5,408.39	14,506.48	107.52	109.44	190.87	146.33	615.70
	Total	10,834.62	11,285.30	21,269.17	20,948.88	46,226.38	422.69	345.02	1,056.27	528.74	2,583.10
3	Profit from operations before other income, interest & exceptional items	2,538.61	3,822.72	6,116.44	7,977.72	17,646.27	24.72	127.83	135.12	491.85	596.58
4	Other Income	907.57	559.83	1,018.95	669.78	649.42	512.08	39.61	512.08	85.97	703.98
5	Profit before interest & exceptional items	3,446.18	4,382.56	7,135.39	8,647.50	18,295.69	536.80	167.44	647.20	577.82	1,300.56
6	Interest & Financial Charges	114.29	450.89	476.66	641.32	2,660.45	26.82	127.61	33.95	168.69	205.10
7	Profit/(Loss) after interest but before exceptional items	3,331.89	3,931.67	6,658.73	8,006.19	15,635.24	509.97	39.83	613.25	409.14	1,095.46
8	Exceptional items	1,436.76	-	3,681.75	-	-	-	-	-	-	-
9	Net Profit from ordinary activities before tax	1,895.13	3,931.67	2,976.98	8,006.19	15,635.24	509.97	39.83	613.25	409.14	1,095.46
10	Tax expense	116.41	9.50	163.20	21.15	137.79	137.94	2.00	162.73	7.00	104.44
11	Net Profit/(Loss) from ordinary activities after tax	1,778.72	3,922.17	2,813.78	7,985.04	15,497.45	372.03	37.83	450.52	402.14	991.02
12	Extraordinary item (net of tax expense)	-	(338.82)	-	-	-	-	(338.82)	-	-	-
13	Net Profit for the period	1,778.72	4,260.99	2,813.78	7,985.04	15,497.45	372.03	376.65	450.52	402.14	991.02
14	Paid up Capital (Face value of Re. 1/- each)	8,065.07	5,606.44	8,055.07	5,606.44	8,065.07	8,055.07	5,606.44	8,055.07	5,606.44	8,055.07
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-
16	EARNING PER SHARE (Not Annualised)										
	(Before extraordinary items)										
	Basic	0.22	0.78	0.35	1.58	2.84	0.05	0.01	0.06	0.08	0.17
	Diluted	0.20	0.60	0.90	1.21	2.47	0.04	0.01	0.06	0.06	0.15
	EARNING PER SHARE (Not Annualised)										
	(After extraordinary items)										
	Basic	0.22	0.84	0.35	1.58	2.84	0.05	0.06	0.06	0.19	0.17
	Diluted	0.20	0.65	0.90	1.21	2.47	0.04	0.06	0.06	0.06	0.15

Handwritten signature

KARUTURI GLOBAL LIMITED
BANGALORE
560 001

1. Statement of Assets and Liabilities

Rs in Lakhs

Particulars	Standalone		Consolidated	
	Sep'11	Mar'11	Sep'11	Mar'11
	Unaudited	Audited	Unaudited	Audited
SOURCES OF FUND				
Shareholder's Fund				
Equity Share Capital	8,055	8,055	8,055	8,055
Reserves and Surplus	82,109	81,659	1,24,306	1,23,864
	90,164	89,714	1,32,361	1,31,919
Loan Fund	24,816	23,358	59,299	55,853
Deferred Tax Liability	119	119	119	-
Total Funds Employed	1,15,100	1,13,191	1,91,779	1,87,772
APPLICATION OF FUNDS				
Fixed Assets	4,258	4,143	1,60,861	1,36,768
Goodwill on Consolidation (Net)	-	-	11,683	11,270
Investments	1,00,095	98,463	271	280
Deferred Tax Asset	-	-	-	17
Foreign currency Translation reserves	300	673	300	673
Current Assets, Loans and Advances				
Inventory	312	143	5,677	3,772
Sundry Debtors	710	539	12,402	12,672
Cash and Bank Balances	50	286	12,088	23,015
Loans and Advances	11,620	10,890	10,058	11,536
	12,691	11,859	40,224	50,996
Less :- Current Liabilities & Provisions				
Current Liabilities	1,080	946	16,141	10,988
Provisions	1,164	1,001	5,420	1,244
	2,244	1,947	21,561	12,232
Net Current Assets	10,447	9,912	18,663	38,764
Total Funds Utilised	1,15,100	1,13,191	1,91,779	1,87,772



KARUTURI GLOBAL LIMITED
 Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001
DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING

	30.9.2011	30.9.2010
Public Shareholding		
Number of Shares	65,93,14,403	41,83,55,246
Percentage of shareholding	81.85%	74.62%
Promoter and promoter group shareholding		
(a) Pledged/Encumbered		
Number of Shares	14,61,92,607	14,22,89,007
Percentage of shares (as a % of total shareholding of promoter and promoter group)	NIL	7,60,84,692
Percentage of shares (as a % of total sharecapital of the company)	0.00%	53.47%
(b) Non-encumbered		
Number of Shares	14,61,92,607	6,62,04,315
Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	46.52%
Percentage of shares (as a % of total sharecapital of the company)	18.14%	11.80%

Notes :

2. The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 15th November, 2011.
 3. Statutory Auditors of the Company have conducted 'Limited Review' on the Un-Audited standalone results for quarter ended 30th September 2011.
 4. Number of Investor complaints relating to the quarter: Beginning:0; Received:6; Resolved: 6; Pending:0
 5. As the Company deals primarily with Floriculture and allied Products, segment wise figures are not furnished.
 6. The Board allotted 3472222 Equity Shares to Bennett, Coleman and Co at Re.21.60 per share on preferential basis
 7. Previous period figures have been regrouped /re-arranged wherever required.
 8. The Company has incurred an exceptional loss of approximately Rs 36.82 Crores due to Flash floods in Gambella, Ethiopia which damaged maize crop on 12000 hectares of cultivated land.
- The aforesaid cost covers operating cost incurred for plantation & estimated repairs cost for the damage done to infrastructures like Dykes, Drainage, canals etc

Date : 15/11/2011
 Place : Bangalore

By the Order of the Board
 For Karuturi Global Limited
 Sai Ramakrishna Karuturi
 Managing Director

