



12.08.2011

To,
The Manager-Listing
National Stock Exchange of India Ltd
Mumbai.

Dear Sir,

Sub : Out come of the Board Meeting.

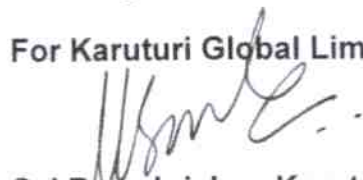
As already informed to the exchanges, Board of Directors of the Company has met to day and transacted the following business,

- 1.Approved the Un-Audited financial results of the Company for the quarter ended 30.06.2011. A copy of the same along with Limited Review Report issued by the statutory auditors of the Company is enclosed.
- 2.Proposed a final dividend of Re.0.10 (10%) per equity share of Re.1 each, subject to the approval of the members.
- 3.Decided to Convene the 16th Annual General Meeting of the Company on 23rd September 2011.
- 4.Fixed the Book Closure dates from 20.09.2011 to 23.09.2011(both days inclusive)
- 5.Approved the audited financials of the Company for the financial year ended 31.03.2011.

Please take the same on record.

Thanking You.

For Karuturi Global Limited


Sai Ramakrishna Karuturi
Managing Director.



Karuturi Global Limited

KARUTURI GLOBAL LIMITED

Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.6.2011

(All figures Rupees in Lakhs except EPS)										
Particulars	CONSOLIDATED RESULTS					STANDALONE RESULTS				
	3 months ended		Year ended			3 months ended		Year ended		
	30.6.2011	30.6.2010	31.3.2011	31.03.2010	31.03.2010	30.6.2011	30.6.2010	31.3.2011	31.03.2010	
	Unaudited		Audited			Unaudited		Audited		
1	Net Sales/Income from operations	14,715.07	14,252.97	65,928.59	55,191.38	743.99	547.74	3,178.98	2,681.03	
	Less : Inter Group Sales/Transfers	702.69	434.40	2,565.65	1,957.04					
	TOTAL INCOME	14,012.38	13,818.57	63,362.94	53,234.34	743.99	547.74	3,178.98	2,681.03	
2	EXPENDITURE									
	(Increase)/Decrease in stock in trade & Work in Process	(86.42)	(45.65)	(338.60)	101.60	(12.00)	(21.23)	(65.01)	(24.49)	
	Consumption of materials & other items	6,995.37	4,525.65	17,373.32	16,019.22	499.73	114.78	1,760.53	660.48	
	Employees Costs	1,249.95	1,210.94	6,002.34	5,298.65	31.67	25.12	205.89	276.55	
	Depreciation	1,613.00	1,229.51	6,593.71	3,454.52	30.84	28.16	96.79	463.26	
	Other Expenditure	2,907.65	2,743.13	15,543.24	13,318.50	83.35	36.89	417.20	605.10	
	Total	12,679.55	9,663.58	45,174.01	38,192.49	633.58	183.72	2,415.40	1,980.90	
3	Profit from operations before other income, interest & exceptional items	1,332.83	4,154.99	17,850.34	15,041.85	110.40	364.02	763.58	700.13	
4	Other Income	111.38	109.95	1,390.95	435.96	-	46.36	542.35	275.64	
5	Profit before interest & exceptional items	1,444.21	4,264.94	19,241.29	15,477.81	110.40	410.38	1,305.93	975.77	
6	Interest & Financial Charges	362.37	190.43	2,331.43	604.07	7.13	41.08	312.48	169.93	
7	Profit/(Loss) after interest but before exceptional items	1,081.84	4,074.51	16,909.86	14,873.74	103.27	369.30	993.45	805.84	
8	Exceptional items	-	-	20.94	-	-	-	26.00	-	
9	Net Profit from ordinary activities before tax	1,081.84	4,074.51	16,888.92	14,873.74	103.27	369.30	967.45	805.84	
10	Tax expense	46.79	11.65	42.43	59.70	24.79	5.00	15.08	-	
11	Net Profit /(Loss) from ordinary activities after tax	1,035.05	4,062.86	16,846.49	14,814.04	78.49	364.30	952.37	805.84	
12	Extraordinary item (net of tax expense)	-	338.82	-	264.34	-	338.82	-	(71.97)	
13	Net Profit for the period	1,035.05	3,724.04	16,846.49	14,549.70	78.49	25.48	952.37	877.81	
14	Paid up Capital (Face value of Re. 1/- each)	8,055.07	4,893.05	8,055.07	4,893.05	8,055.07	4,893.05	8,055.07	4,893.05	
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	38,139.41	-	-	-	38,139.41	
16	EARNING PER SHARE (Not Annualised)									
	(Before extraordinary items)									
	Basic	0.13	0.83	2.94	3.06	0.01	0.08	0.17	0.19	
	Diluted	0.12	0.70	2.39	2.49	0.01	0.06	0.14	0.15	
	EARNING PER SHARE (Not Annualised)									
	(After extraordinary items)									
	Basic	0.13	0.76	2.94	3.07	0.01	0.01	0.17	0.19	
	Diluted	0.12	0.64	2.39	2.50	0.01	0.01	0.14	0.15	



KARUTURI GLOBAL LIMITED Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001 DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING			
		30.6.2011	30.6.2010
17	Public Shareholding		
	Number of Shares	659,314,403	358,516,318
	Percentage of shareholding	81.85%	73.27%
18	Promoter and promoter group shareholding		
	(a) Pledged/Encumbered		
	Number of Shares	NIL	84,472,370
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	0.00%	64.59%
	Percentage of shares (as a % of total sharecapital of the company)	0.00%	13.62%
	(b) Non-encumbered		
	Number of Shares	146,192,607	46,316,637
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	35.41%
	Percentage of shares (as a % of total sharecapital of the company)	18.14%	9.46%

Notes :

1. The above Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 12th August, 2011.
2. Statutory Auditors of the Company have conducted 'Limited Review' on the Un-Audited standalone results for quarter ended 30th June 2011.
3. Number of Investor complaints relating to the quarter: Beginning:1; Received: 4; Resolved: 4; Pending:1
4. As the Company deals primarily with Floriculture and allied Products, segment wise figures are not furnished.
5. Certain items of expenditure relating to operational expenses of the agriculture crop amounting to about INR 25 crores were incurred during the quarter.
The yield is expected to be generated during the financial year.
6. Board has recommended dividend of Re 0.10 per equity share of Re 1/- each, for the Financial Year ended 31st March 2011.
7. Previous period figures have been regrouped /re-arranged wherever required.



By the Order of the Board
For Karuturi Global Limited

Sai Ragalakrishna Karuturi
Managing Director

Date : 12/08/2011
Place : Bangalore

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.



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keshav@gkcas.com

To,
The Board of Directors
Karuturi Global Limited
204, Embassy Centre
Crescent Road
Bangalore.

Dear Sir,

Sub : Quarterly review report of your company for the period ending 30.06.2011.

We have reviewed the stand alone accompanying statement of un audited financial results of Karuturi Global Limited for the quarter ended 30.06.2011 **except for the disclosures regarding 'Public Shareholding' and 'Promoter Group share holding' which have been traced from disclosure made by the management and have not been audited by us.** This statement is the responsibility of the Company's management and has been approved by the Board of Directors . Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial statements' issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interm financial information consists principally of applying analytical procedures for the financial information and making enquiries of person responsible for financial and accounting matters. It is subsequently less in scope than audit conducted in accordance with generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole . Accordingly we do not express such opinion.

Based on the review conducted as above, we report that nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Caluse 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You.

Yours Truly,
For Ishwar & Gopal
Chartered Accountants

K.V.Gopalakrishnayya
Partner
Membership Number 21748
Bangalore.
Dated -12.08.2011.