



Karuturi Global Limited

Office: # 204, Embassy Center, 11, Crescent Road, Bangalore – 560 001, INDIA

Tel : 0091 80 23085300 • E-mail : info@karuturi.com

url : karuturi.com • CIN : L01122KA1994PLC016834

Date: 11 - 10 - 2019

To,

1. National Stock Exchange of India Limited

Exchange Plaza C-1, Block -G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051
NSE script code: KGL ISIN: INE299C01024

2. BSE Limited,

25th Floor, P J Towers,
Dalal Street
Mumbai 400 001.
BSE script code: KGL | 531687

Subject: Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Madam/Sir,

In furtherance to our letter dated 7th October, wherein case updates were provided concerning the corporate insolvency resolution process of M/s Karuturi Global Limited ("KGL"), we hereby intimate you that the order dated 23-09-2019 passed by NCLT Bengaluru Bench is now available and is herewith attached for your ready reference.

We request you to kindly take the same on record and treat this information as a disclosure in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,

Yours truly,



For Karuturi Global Limited

Ghanshyam Das Mundra

(Karuturi Global Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016 by National Company Law Tribunal ("NCLT"), Bengaluru Branch order dated august 2, 2019. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Ghanshyam Das Mundra, appointed under the provisions of the Code.)

IP Regn. No.: IBBI/IPA001/IP-P00248/2017-18/10477

Registered Email ID: cirp.kgl@mytemple.co.in

**NATIONAL COMPANY LAW TRIBUNAL
BENGALURU BENCH
COURT NO.1**

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,
BENGALURU BENCH, BENGALURU, HELD ON 23.09.2019

CAUSE LIST - 2

PRESENT: 1. Hon'ble Member (J), Shri Rajeswara Rao Vittanala
2. Hon'ble Member (T), Dr Ashok Kumar Mishra

CP/CA No.	Purpose	Sec	Name of Petitioner	Petitioner Advocate	Name of Respondent	Respondent Advocate
CP(IB)No. 216/BB/2018	For report of IRP IA 421/19, 422/19 & IA 471/19	Sec 7 of I&B code 2016	M/s Axis Bank Ltd	Poornima Hatti	M/s Karuturi Global Limited	Holla & Holla, Advocates, Shri Ghanshyam Das Mundra, IRP, Shreyas Jayasimha for IRP

Mr. S. S. NAGAWAND, Senior Advocate. - Advocate for R.P
Mr. K. G. RAGHAVAN, Senior Advocate - Advocate for Financial Creditor.
Axis Bank

ADVOCATE FOR PETITIONER/s:

APARNA RAVI (Adv) Financial Creditor *[Signature]*

ADVOCATE FOR RESPONDENT/s:

MR. RAKTIM GOGOI, Adv } Advocates for APPLICANT in
MR. SARVASWA CHHAJER, Adv } IA No. 421/2019 *[Signature]*

MR. AKSHAY GOSAVI, Adv → Advocate for APPLICANT in
IA No. 422/2019 *[Signature]*

Shamrath S.N. - Adv for Applicant in IA No. 471/19 *[Signature]*

AMAN N.L. - ADVOCATE for RP *[Signature]*
ABHIRAM SHERVAL - ADVOCATE for RP 31/09/2019

ORDER

1. Heard Shri S.S. Naganand, learned Senior Counsel for the RP, Shri K.G. Raghavan learned Senior Counsel along with Ms. Aparna Ravi, learned Counsel for the Petitioner, Shri Raktim Gogoi along with Shri Sarvaswa Chhajera, learned Counsel for the Applicant in IA No.421 of 2019, Shri Akshay Gosavi, learned Counsel for Applicant in I.A. No.422 of 2019, Shri Shamarth S.N., learned Counsel for Applicant in I.A. No.471 of 2019, Shri Aman N.L. along with Shri Aakash Sherwal, learned Counsel for R.P.
2. The learned Counsel for the RP submits that the Applicant in I.A. No.422 of 2019 is trying to dispose of the property in question. Therefore, he sought direction, as not to dispose of the property in the meanwhile.
3. The learned Counsel for the Applicant undertakes that he would not take any action with regard to the property in question till the next date of hearing. All the parties are directed to complete their respective pleadings by duly exchanging the copies, on the other side, well before the next date of hearing.
4. Post the case on 16.10.2019.



Member (T)



Member (J)

Krishna

Verified



Court Officer