

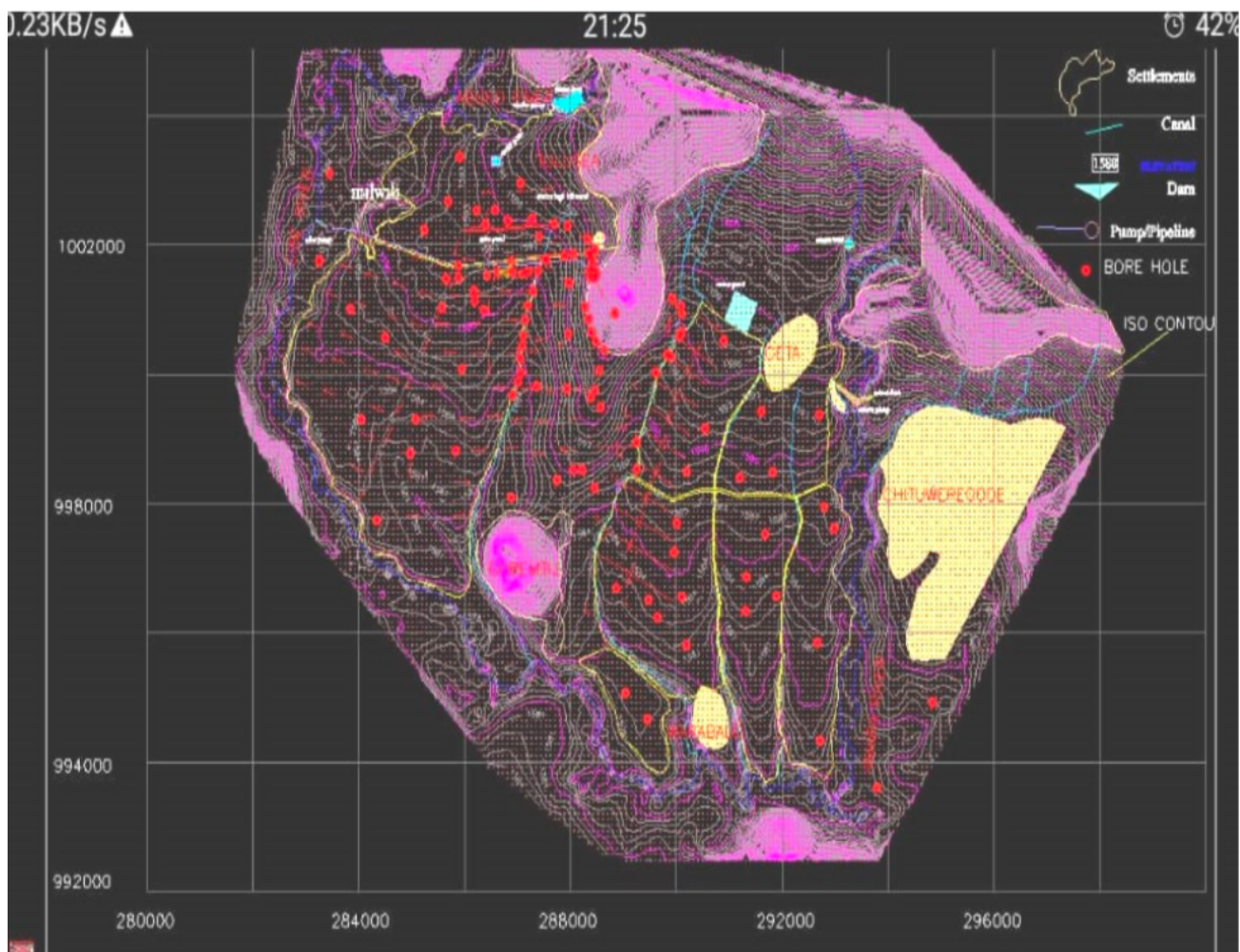
QUARTERLY NEWSLETTER



APRIL 2019

KARUTURI ETHIOPIA

Operations continue in Ethiopia with a look towards the next crop. Planning for what to plant, where & how are never settled: Karuturi always seeks to learn, improve & excel!



Top: ISO Contour map with Bore Hole locations

KARUTURI ETHIOPIA



Top: Cassava trials in various soil acidity conditions

Bottom: Avocado, Citrus, Banana, Taro, Yam etc. trials in the Research station



KARUTURI ETHIOPIA



TOP: KAPPLC team with Gambella Region President HE Mr. Omot Ojulu Obup

Bottom: Meeting with Dr. Lou Obup Opiew, Gambella—Head of Agriculture & Investment,



ETHIOPIAN CELEBRATIONS!



Timkat—
Epiphany
celebrations:
Church
processions
commemorating
the baptism of
Christ at the
Jordan River.



Traditional Pongal /Sankranti /Lohri celebrations.
Bringing India to the Gambella Camp!

KARUTURI KENYA

In a landmark decision, the Supreme court of Kenya has granted an injunction preventing the sale of Karuturi's assets while the case is ongoing. This has been met with overwhelming optimism and hope in the local community and the ex-workers of Karuturi who eagerly await the reinstatement of Karuturi's operations

Supreme Court halts Karuturi sale in Sh2.4 billion debt battle with CFC

By Kamau Muthoni | Monday, Apr 1st 2019 at 09:56

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The Supreme Court of Kenya has temporarily suspended the sale of Naivasha-based [Karuturi flower farm](#) by a lender over pending debt.

In a major setback to Stanbic Holdings, formerly CFC-Stanbic, and the firm's receiver managers Muniu Thoithi and Kuria Mucheru, the apex court barred it from selling off all assets used as a security by the flower firm.



Karuturi Employees are very happy with the decision of supreme court for stopping CFC Stanbic bank from selling karuturi assets.



Courts. Judges stop Karuturi property sale



The Supreme Court has barred CFC Stanbic Bank from selling 700 acres belonging to Karuturi Limited. Deputy Chief Justice Philomena Mwili and



Ibrahim Luganda added 20 new photos.

Mar 23 at 11:09 PM • 🌐

Finally ,we are getting to the end Supreme Court stops Cfc Stanbic bank from selling Karuturi Assets and we are hopping for the best soon, years of service and employment



Karuturi India

URBAN SPICE

It has been a strong financial year for Urban Spice, closing with approximately 5.5 crore top line and around 60 lakhs bottomline.

Urban Spice has also partnered with UberEats with a mandate to open 52 stores across 11 cities. The first four virtual restaurants opened on April 2nd 2019 in Andheri and Bandra.

Urban spice was also chosen amongst the top five food startups in India by Sodexo Accelerator SA, and will be participating in a program to scale up under their guidance.

By March 2020 Urban Spice plans to open 200 delivery kitchens and 100 express kiosks.

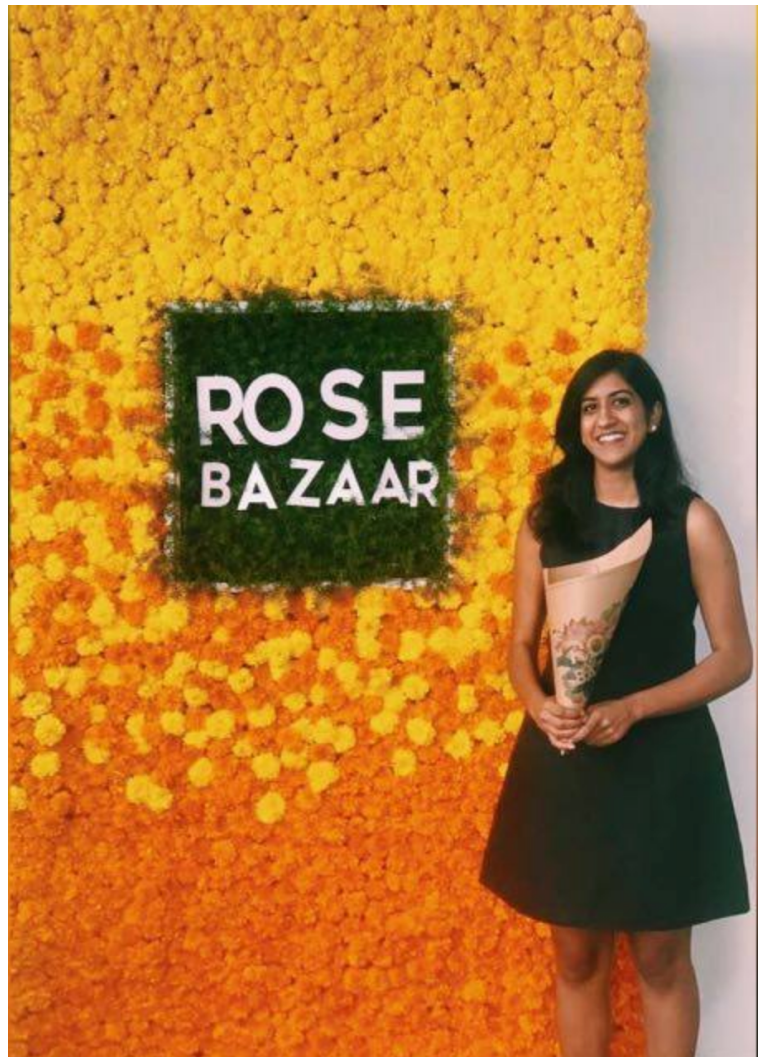


Karuturi India

ROSE BAZAAR

Rose Bazaar India has launched as India's first farm to table flower retail company. With a unique offering of subscription boxes for puja flower and home decor, Rose Bazaar offers customers a one-click path to making flowers a way of life. KGL has partnered with Rose Bazaar for value addition through vertical integration to be their supplier of fresh flowers.

Rose Bazaar has gained traction since its launch on Valentine's day with an "Anti-Valentine Campaign," offering customers black roses as a twist on a familiar holiday. Rose Bazaar was also chosen to pitch as one of the top companies in the 2019 Rise of the Rebel Roar summit. For more details, visit www.rosebazaar.in.



EMPLOYEE SPOTLIGHT: GEETHA SHANKAR

*Executive Assistant,
Rose Bazaar*

Geetha Shankar is known around Karuturi for getting things done: whatever the job is, once Geetha is on it, it will be handled. Geetha was born in Kerala but brought up in Karnataka, starting her schooling in Gulabi Girls High School and attending Malleswaram Ladies Association for college. She joined Karuturi in November of 2018 and since then has been engrossed in the strengthening of the Indian farming operations and the launch of Rose Bazaar. But her relationship with Karuturi spans back 20 years, when Geetha first joined floriculture through Zygo Flowers Ltd, and knew of Karuturi through the healthy competition between both companies. Although she started her career as an audit assistant, Geetha has grown over the years to handle everything from managing exports to taking charge of production.

