



## Karuturi Global Limited

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Tel : 0091 80 23085300 • E-mail : info@karuturi.com

url : karuturi.com • CIN : L01122KA1994PLC016834

Date: 07 - 10 - 2019

To,

**1. National Stock Exchange of India Limited**

Exchange Plaza C-1, Block -G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051  
NSE script code: KGL ISIN: INE299C01024

**2. BSE Limited,**

25th Floor, P J Towers,  
Dalal Street  
Mumbai 400 001.  
BSE script code: KGL | 531687

**Subject:** Disclosure on absence of Company Secretary of Karuturi Global Limited

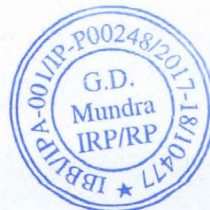
Dear Madam/Sir,

We write to you in relation to the absence of one of the key managerial personnel of Karuturi Global Limited (“KGL”), viz., its Company Secretary. Pursuant to the disclosure obligations under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Regulations”), we wish to place on record that KGL’s Company Secretary informed the Resolution Professional *vide* her emails dated 17 August 2019 and 21 August 2019 that she had resigned from her position at KGL on 16 July 2019.

The Company Secretary’s email dated 17 August 2019 to the Resolution Professional further states that she had handed over the relevant documents/ information to one Mr. Prem of KGL, however, there is no forthcoming record to this effect. To the contrary, the suspended directors of KGL have asserted in their pleadings before the NCLT, Bengaluru, that the company secretary has not resigned. In view of the controversy regarding the position of the Company Secretary at KGL, the position lies vacant as on date, making it difficult for us to process any pending statutory formalities and compliances.

Since, the resignation of Ms. Khushboo Sharma pertains to a period prior to the initiation of the Corporate Insolvency Resolution Proceedings, coupled with an operating order of the NCLT, Bengaluru (3 September 2019) directing us to maintain *status quo*, we are constrained to disclose the absence of the company secretary in KGL. Our earlier attempt to appoint a new Company Secretary could not be completed on account of the subsequent *status quo* order. Hence, the issue of the Company Secretary’s position is currently *sub-judice*.

For the sake of full disclosure, we wish to mention here that the Company Secretary’s correspondences also indicate that she had been on maternity leave prior to her resignation.

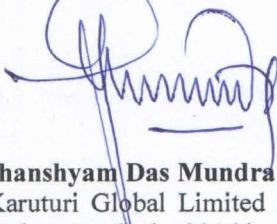


We request you to kindly place the above on record.

Thanking you,

Yours truly,

**For Karuturi Global Limited**



**Ghanshyam Das Mundra**

(Karuturi Global Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016 by National Company Law Tribunal ("NCLT"), Bengaluru Branch order dated august 2, 2019. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Ghanshyam Das Mundra, appointed under the provisions of the Code.)

IP Regn. No.: IBBI/IPA001/IP-P00248/2017-18/10477

Registered Email ID: cirp.kgl@mytemple.co.in