Karuturi Global Limited
Office: # 204, Embassy Center, 11, Crescent Road, Bangalore – 560 001, INDIA
Tel: 0091 80 23085300 • E-mail: info@karuturi.com
url: karuturi.com • CIN: L01122KA1994PLC016834

Date: 04-07-2020

To,

National Stock Exchange of India Limited,
Exchange Plaza C-1, Block –G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051
NSE script code: KGL ISIN: INE299C01024

BSE Limited,
25th Floor, P J Towers,
Dalal Street,
Mumbai 400 001.
BSE script code: KGL | 531687

Subject: Intimation for revision of the deadline for submission of EOI for Karuturi Global Limited ("KGL") from 8:00pm (India time) on July 20, 2020 to 8:00pm (India time) on July 10, 2020.

Dear Madam/Sir,

It is to bring to public notice that pursuant to the advertisement dated 21st June,2020 in Financial Express (Bengaluru Edition) and Vishwavani Bangalore and the intimation made to NSE & BSE dated 22nd June, 2020, it was informed that the deadline for submission of EOI stands at 8:00pm (India time) on July 20, 2020 (*subject to the formal ratification by the Committee of Creditors ("**COC**") and grant of extension of the CIRP period by Adjudicating Authority*).

It is further informed that pursuant to COC meeting held on 29th June, 2020 and e-voting concluded on 3rd July, 2020, COC members have ratified the extension only upto **10th July,2020**. Pursuant to the ratification of extension period by COC, the last date of submission of EOI is revised till **8:00 P.M on 10th July, 2020**. The revised Form G is annexed as Annexure A.

Pursuant to the SEBI Regulations and in accordance with the requirements of sub-clause 16(h) of Clause A of Part A of Schedule Ill of the Listing Regulations, the notice about the revised timeline for submission of EOI has been published in Financial Express (Bengaluru Edition) and Vishwavani Bangalore on 4th July, 2020, in accordance with Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 and Regulation 36A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

We request you to kindly take the same on record and treat this information as a disclosure in compliance SEBT (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,

Yours truly,
Sd/-
For Karuturi Global Limited,
Ghanshyam Das Mundra
(Karuturi Global Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016 by National Company Law Tribunal ("**NCLT**"), Bengaluru Branch order dated august 2, 2019. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Ghanshyam Das Mundra, appointed under the provisions of the Code.)
IP Regn. No.: IBBI/IPA001/IP-P00248/2017-18/10477
Email ID: cirp.kgl@mytemple.co.in

ANNEXURE A

FORM G (REVISED)
INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	Karuturi Global Limited
2.	Date of incorporation of corporate debtor	26.12.1994
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies – Bangalore
4.	Corporate identity number / limited liability identification number of corporate debtor	L01122KA1994PLC016834
5.	Address of the registered office and principal office (if any) of corporate debtor	204, Embassy Centre, 11, Crescent Road, Bangalore – 560001, India
6.	Insolvency commencement date of the corporate debtor	02.08.2019
7.	Date of invitation of expression of interest	Through newspaper advertisement published in Financial Express (Bengaluru Edition) and Vishwavani Bengaluru on: i. 13th February, 2020 ii. 29th February, 2020 iii. 18th March, 2020 iv. 21st April, 2020 v. 21st June, 2020 vi. 4th July, 2020 Details also updated on Company website https://www.karuturi.com/kgl-home-page.html along with the Detailed Expression of Interest.
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	The prospective resolution applicant (PRA) shall have: 1. in case of individuals or corporates (as defined in detailed invitation to EOI), minimum Net Worth of Rs.2 Crore; and 2. in case of Financial Institutions (as defined in detailed invitation to EOI) minimum AUM of Rs. 10 Crore as on 31/03/2019. Details can be obtained from: https://www.karuturi.com or by sending an email on cirp.kgl@mytemple.co.in. Further clarification, if any, can be sought by sending an email to: cirp.kgl@mytemple.co.in
9.	Norms of ineligibility applicable under section 29A are available at:	The PRA should not be ineligible under Section 29A of IBC 2016. Details can be obtained from: https://www.karuturi.com Further clarification, if any, can be sought by email to: cirp.kgl@mytemple.co.in
10.	Last date for receipt of expression of interest	10.07.2020*
11.	Date of issue of provisional list of prospective resolution applicants	12.07.2020
12.	Last date for submission of objections to provisional list	17.07.2020

13.	Date of issue of final list of prospective resolution applicants	27.07.2020
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	13.07.2020
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	The Resolution Professional will share the documents by e-mail or through virtual data room in accordance with provisions of the Code and Regulations made thereunder
16.	Last date for submission of resolution plans	12.08.2020
17.	Manner of submitting resolution plans to resolution professional	Manner shall be specified in the Request for Resolution Plan (RFRP)
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	27.08.2020
19.	Name and registration number of the resolution professional	Mr. Ghanshyam Das Mundra Registration no. IBBI/IPA-001/IP-P00248/2017-18/10477
20.	Name, Address and e-email of the resolution professional, as registered with the Board	Mr. Ghanshyam Das Mundra E-204, Ashok Gardens, TJ Road, Sewri, Mumbai– 400015 Email: gdmundra@mytemple.co.in
21.	Address and email to be used for correspondence with the resolution professional	Mr.Ghanshyam Das Mundra B-144, 14th Floor, B-wing, Mittal Court, Nariman Point, Mumbai-400021. Email: cirp.kgl@mytemple.co.in
22.	Further Details are available at or with	Details can be obtained from: https://www.karuturi.com Further clarification, if any, can be sought by email to: cirp.kgl@mytemple.co.in
23.	Date of publication of Form G	i. 13th February, 2020 ii. 29th February, 2020 iii. 18th March, 2020 iv. 21st April,2020 v. 21st June, 2020 vi. 4th July,2020

* The extension and all the subsequent dates are subject to grant of extension of the CIRP period by Adjudicating Authority

Sd/-
Ghanshyam Das Mundra
Resolution Professional for Karuturi Global Ltd.
Registration no. IBBI/IPA-001/IP-P00248/2017-18/10477

Date and Place: 4th July,2020, Mumbai