

Date : 10.02.2021

Corporate Relationship Department
BSE Limited, Rotunda Building
Phiroze Jeejeebhoy Towers
Mumbai- 400001

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
BandraKurla Complex,
Bandra East, Mumbai -400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

Sub : Unaudited Financial Results and Limited Review Report for the quarter and nine months ended 31st December, 2020 and Outcome of the Board Meeting held on 10th February, 2021

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 approved by the Board of Directors at its Meeting held on 10th February, 2021 along with Limited Review Report of the Statutory Auditors.

The Board Meeting commenced at 12.00 noon and concluded at 01.30 P.M

Kindly take the above on record.

Thanking you,

Yours faithfully,
for Kingfa Science & Technology (India) Limited,


(NIRNOY SUR)
Company Secretary and Compliance Officer

Encl : as above

P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

HEAD OFFICE

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The Board of Directors
Kingfa Science & Technology (India) Limited
Dhun Building, 3rd Floor, 827,
Mount Road Madras (Chennai)
Tamil Nadu 600002 India

We have reviewed the accompanying statement of unaudited financial results of Kingfa Science & Technology (India) Limited for the quarter and nine months ended 31 December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw your attention to Note No. 4, of the financials results which states the impact of Covid-19 pandemic on the operations of the Company.

Our opinion is not modified in respect of this matter.

For P G Bhagwat, LLP

Chartered Accountants,
Firm's Registration Number: 101118W/W100682

Purva Kulkarni

Purva Kulkarni
Partner
Membership Number: 138855
Place: Pune
Date: February 10, 2021
UDIN: 21138855AAAABF8684



Offices at: Mumbai | Kolhapur | Belagavi | Hubballi | Dharwad | Bengaluru
M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28th
September 2020

Unaudited Financial Results for the Quarter and Nine months ended December 31, 2020

S No.	Particulars	Quarter Ended			Nine Months Ended			(Rs. in Lakhs)	
		Dec 31, 2020 (Unaudited)	Sep 30, 2020 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2020 (Audited)		
	(a) Revenue from Operations	19,379.08	16,714.06	18,847.47	40,598.84	56,212.41	74,150.03		
	(b) Other Income	189.80	278.50	56.24	505.57	185.93	256.18		
	Total Income	19,568.88	16,992.56	18,903.71	41,104.41	56,398.34	74,406.21		
2	Expenses								
	a) Cost of materials consumed	15,391.50	13,757.88	14,505.94	32,651.98	44,632.92	57,860.76		
	b) Purchase of stock-in-trade	519.51	140.30	511.31	1,297.36	2,994.29	3,580.10		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	645.67	(41.35)	537.70	(300.57)	(1,295.38)	(684.45)		
	d) Employees benefits expense	491.42	423.86	440.56	1,222.81	1,080.38	1,542.39		
	e) Finance costs	43.50	93.71	82.70	229.97	219.93	354.77		
	f) Depreciation and amortisation expense	290.86	246.36	234.83	765.25	662.28	895.62		
	g) Other expenses	1,943.43	1,937.06	1,870.66	4,711.61	4,930.05	7,522.62		
	Total expenses	19,325.89	16,557.82	18,183.70	40,578.41	53,164.47	71,071.81		
3	Profit before tax	242.99	434.74	720.01	526.00	3,233.87	3,334.40		
4	Tax expenses								
	- Current Tax	38.00	21.00	121.66	59.00	1,000.00	1,025.90		
	- Deferred Tax	40.42	83.58	(163.31)	97.69	(163.31)	(153.15)		
5	Net Profit for the period	164.57	330.16	761.66	369.31	2,397.18	2,461.65		
6	Other Comprehensive Income (net of tax expenses)	-	-	-	-	-	(17.29)		
7	Total Comprehensive Income	164.57	330.16	761.66	369.31	2,397.18	2,444.36		
8	Paid-Up Equity Share Capital								
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461		
9	Earnings per equity share (Face value of Rs.10 each)								
	Basic	1.36	2.73	6.29	3.05	19.79	20.33		
	Diluted	1.36	2.73	6.29	3.05	19.79	20.33		

Other Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2021. The Statutory auditors of the Company have carried out limited review of the results for the quarter and nine months ended December 31, 2020.
- The financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- The Company's factories which had to suspend operations temporarily from the March 23, 2020, due to Government's directives relating to the Novel Corona Virus causing COVID-19, have resumed operations in phased manner at different plants from April 29, 2020 onwards in accordance with the guidelines and norms prescribed by the Government authorities.
The Company has evaluated the impact of COVID-19 on the operations of the Company, inventories, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. Based on the information from the internal and external sources; the management estimates to recover the carrying amount of these assets and currently does not anticipate any material impairment.

Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



For Kingfa Science & Technology (India) Limited
(Formerly Hydro S & S Industries Limited)

Place : Pune

Date : February 10, 2021

D Balaji
Whole Time Director

