

## Annexure-B

### **Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                       |                                                             |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------------------------------------------------|------------------------------------------------------------|
| 1. Name of the Target company (TC)                                                                                                                                       | Kfin Technologies Ltd |                                                             |                                                            |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                         | Wasatch Advisors LP   |                                                             |                                                            |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                               | No                    |                                                             |                                                            |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                    | BSE, NSE              |                                                             |                                                            |
| 5. Details of the acquisition / disposal as follows                                                                                                                      | Number                | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <u>Before the acquisition under consideration, holding of :</u>                                                                                                          |                       |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                         | 15,702,485            | 9.105                                                       | 9.105                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  | -                     | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    | -                     | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                     | -                                                           | -                                                          |
| Total (a+b+c+d)                                                                                                                                                          | 15,702,485            | 9.105%                                                      | 9.105%                                                     |

|                                                                                                                                                                                            |                                                                                            |        |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------|--------|
| <u>Details of acquisition/sale</u>                                                                                                                                                         |                                                                                            |        |        |
| a) Shares carrying voting rights acquired/sold                                                                                                                                             | 220,783                                                                                    | 0.128  | 0.128  |
| b) VRs acquired/sold otherwise than by equity shares                                                                                                                                       | -                                                                                          | -      | -      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | -                                                                                          | -      | -      |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                    | -                                                                                          | -      | -      |
| Total (a+b+c+/-d)                                                                                                                                                                          | 220,783                                                                                    | 0.128% | 0.128% |
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                             |                                                                                            |        |        |
| a) Shares carrying voting rights                                                                                                                                                           | 15,923,268                                                                                 | 9.233  | 9.233  |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -                                                                                          | -      | -      |
| c) VRs otherwise than by equity shares                                                                                                                                                     | -                                                                                          | -      | -      |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                                                                          | -      | -      |
| Total (a+b+c+d)                                                                                                                                                                            | 15,923,268                                                                                 | 9.233% | 9.233% |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                              | Open market Purchase                                                                       |        |        |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.                                                             | January 20, 2026                                                                           |        |        |
| 8. Equity share capital/ total voting capital of the TC before the said acquisition / sale.                                                                                                | Rs. 1,724,569,000.00 (based on par value of Rs 10.00 and total issued shares of 172456900) |        |        |

|                                                                                            |                                                                 |
|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------|
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale. | Rs. 1,724,624,000.00 (based total issued shares of 172,462,400) |
| 10. Total diluted share/ voting capital of the TC after the said acquisition.              | 172,462,400.00                                                  |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

*Dan Thurber*

Dan Thurber

For and on behalf of Wasatch Advisors LP.

Place : 505 Wakara Way, 3<sup>rd</sup> Floor, Salt Lake City, UT 84108 U.S.A.

Date : January 21, 2026