

October 26, 2026

CS&G/STX/DQ2026/08

1) National Stock Exchange of India LimitedExchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Investor Presentation and Factsheet**Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Dear Sir / Madam,

Further to our previous intimation bearing reference no. CS&G/STX/DQ2026/02 dated October 07, 2026, pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Investor Presentation and Factsheet on performance of the Company for the quarter and half year ended September 30, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

ALPANA Digitally signed
by ALPANA
UTTAM UTTAM KUNDU
KUNDU Date: 2026.10.26
20:21:50 +05'30'

Alpana Kundu**Company Secretary and Compliance Officer**

ICSI Membership No.: F10191

*Encl.: a/a***KFin Technologies Limited** **Registered Office:**301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai – 400070, Maharashtra.

CIN: L72400MH2017PLC444072

STRONG PERFORMANCE DRIVEN BY BROAD-BASED REVENUE GROWTH AND MARGIN EXPANSION

Mumbai, October 26, 2026: KFin Technologies Limited announced its financial results for the quarter and half year ended 30th September 2026 today.

Financial Highlights – Q2FY27

- Revenue from operations stood at ₹ 4018.0 million, up 29.9% y-o-y;
- International and other investor solutions revenue up by 157.9% y-o-y; (20.9% y-o-y excl. Ascent); Ascent Fund Services revenue up by 31.3% y-o-y
- EBITDA stood at ₹ 1,610.3 million, up 18.7% y-o-y, EBITDA margin excl. Ascent at 45.8% and incl. Ascent at 40.1%
- PAT at ₹ 1003.4 million, grew by 7.5% y-o-y, PAT margin excl. Ascent at 30.5% and incl. Ascent at 25.0%
- Diluted EPS stood at ₹ 5.78, grew by 7.5% y-o-y
- Non-domestic mutual fund revenue share in overall revenue improved to 42.1% y-o-y

Financial Highlights – H1FY27

- Revenue from operations stood at ₹ 7,583.3 million, up 30.0% y-o-y;
- International and other investor solutions revenue up by 168.8% y-o-y; (24.3% y-o-y excl. Ascent);
- EBITDA stood at ₹ 2,830.1 million, up 13.4% y-o-y, EBITDA margin excl. Ascent at 42.8% and incl. Ascent at 37.3%
- PAT at ₹ 1,755.6 million, grew by 2.9% y-o-y, PAT margin excl. Ascent at 28.7% and incl. Ascent at 23.2%
- Diluted EPS stood at ₹ 10.12, grew by 3.0% y-o-y
- Non-domestic mutual fund revenue share in overall revenue improved to 41.0% y-o-y
- Cash and Cash equivalents stood at ₹ 5,508.6 as on September 30, 2026

Business Highlights – Q2FY27

- Overall AAUM¹ continues to grow faster than the industry; KFintech's AAUM growth at 15.1% y-o-y vs. 13.1% for the industry; Overall AAUM market share at 33.1%; Equity AAUM¹ growth at 14.3% y-o-y vs. 15.0% for the industry; Equity AAUM market share at 32.8%; Won a new RTA deal from Ashika Group;
- Number of international clients increased to 515 (Ascent: 394 and KFintech SEA: 121); AAUM increased y-o-y to US\$51.9 billion (₹4,943 billion) from US\$10.6 billion (₹934 billion); Won four new mandates for fund administration in GIFT city; Singapore, the USA, and the Middle East remain Ascent's fastest-growing markets, with 24 new funds added in SG, 10 in the US, and 7 in the ME
- Added 437 new corporate clients under issuer solutions; Market share² in NSE500 companies at 50.2%; New IPO mandates won during the quarter includes Abakkus Asset Manager, Mahanadi Coalfields, JSW One platform, Goldi Solar, Muthoot FinCorp etc
- No of alternate funds at 785; Market share at 37.2%; AUM grew 12.9% y-o-y to ₹ 20.3 trillion; Won 25 new AIF funds including from JM Financial Asset Management, 360 One WAM, Godrej Asset Management, Onterra Capital Advisor; Won a new mandate from a pension fund for end-to-end mPower platform solution
- NPS subscriber base grew to 2.5 mm by 41.2% Y-o-Y vs 14.1% Y-o-Y growth for the industry; Market share in overall subscribers' base at 12.8% as on September 30, 2026, up from 10.3% as on June 30, 2025

Commenting on the company's performance, Sreekanth Nadella, Managing Director and CEO, KFin Technologies Limited said, "Our financial results for the second quarter reflect KFintech's resilience, product innovation capabilities and AI driven execution excellence across the operating business lines. Revenues grew 30% y-o-y, led by strong deal wins across segments and the growing scale of our international business albeit shallow momentum in the domestic public markets. EBITDA has expanded sequentially, driven by scale benefits in non-mutual fund operating lines, deployment of AI and RPA driven productivity levers and disciplined cost management. We have also augmented the sales pipeline substantively which will augur well for the coming quarters. Furthering with our vision to create a global fund administrator from India, we deployed several industry first solutions - same-day SIP unitization, deployment of several impactful mutual fund modules via Finex, Klarity - identity authentically platform, an enterprise-grade agentic AI solution to eliminate signature fraud in the BFSI sector, introduced ARYA.AI - first of its kind conversational intelligence and investor servicing platform, Niti - DPDP platforms amongst others. As we move into the second half of fiscal 2027, we remain focused on disciplined execution, scaling our international business, and investing in AI-led platforms to drive sustained, long-term value for our shareholders."

KEY FIGURES	₹ million				
	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
Revenue	4,018.0	3,565.4	3092.3	7,583.3	5,832.9
EBITDA	1,610.3	1,219.8	1,357.1	2,830.1	2,495.7
EBITDA margin %	40.1%	34.2%	43.9%	37.3%	42.8%
Profit After Tax (PAT)	1003.4	752.1	933.1	1,755.6	1,705.7
PAT margin %	25.0%	21.1%	30.2%	23.2%	29.2%
Diluted EPS (₹) ³	5.78	4.34	5.38	10.12	9.83

(1) Last quarter average; (2) As on Sept 30, 2026, based on market capitalization; (3) Not annualized

About KFin Technologies Limited (www.kfintech.com/; BSE: 543720; NSE: KFINTECH):

KFin Technologies Limited ("KFinTech") is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide comprehensive investor solutions including transfer agency, fund administration, fund accounting, data analytics, digital onboarding, transaction origination and processing for alternate investments, mutual funds, private market funds, digital assets, unit trusts, insurance investments, and private retirement schemes to global asset managers across 18 jurisdictions. In India, KFinTech is the largest investor solutions provider to Indian mutual funds, based on number of AMCs serviced as on September 30, 2026, and the largest issuer solutions provider based on number of clients serviced as on September 30, 2026. KFinTech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers and pension as well as corporate issuers and is one of the three operating central record keeping agencies for the National Pension System in India. KFinTech is listed on the National Stock Exchange of India Limited and BSE Limited. General Atlantic Singapore Fund Pte Ltd ("GASF"), a leading global private equity investor, is the promoter of the company.

For investor queries:

Ram Gattani

Email: InvestorRelations@kfintech.com

For media queries:

Hanisha Vadlamani

Email: hanisha.vadlamani@kfintech.com

Disclaimer:

Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon KFin Technologies Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. KFin Technologies Limited does not intend, and is under no obligation, to update any forward-looking statement made in this release.



KFin Technologies Limited

Investor Presentation Q2FY27

(for the quarter and period ended September 30, 2026)

Safe Harbour Statement



This presentation may contain certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in our markets, ability to attract and retain highly skilled professionals, our ability to manage our operations, government policies and actions, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Today's Presenters



Venkata Satya Naga Sreekanth Nadella
Managing Director and
Chief Executive Officer



Vivek Narayan Mathur
Whole Time Director &
Chief Financial Officer



Ram Gattani
Head - Investor Relations

- 1. Company Overview**
- 2. Key Highlights**
- 3. Industry Highlights**
- 4. Business Highlights**
- 5. Financial Highlights**
- 6. Team & Shareholding**



Globally scaled platform with integrated FA and RTA capabilities backed by strong track record of growth and leadership

18 Countries 1000+ Global Clients 1,800+ Global Funds US\$380+ billion Global AUM 388 million Investor Folios	Investor Solutions – Domestic Mutual Funds			38⁹ New products launched 2.7 mm Average daily transactions ~1,300 IT engineers ESG Score¹⁰ – 66 810¹¹ BitSight Security Score
	Largest	33 ² out of 63 ²	Won 25 ⁴ out of 43 ⁵	
	Investor Solution provider to Indian MFs ¹	AMCs in India; ₹28.8 tn AAUM ³ serviced	Last new AMCs launched in India	
	32.8%	36.7%	206 million	
	Equity MF AAUM m. share, up from 28.8% in FY20	Monthly SIP inflows m. share	Total investor folios	
	Issuer Solutions			
	50.2%	11,712	182 million	
	Market share ⁶	Corporate clients	Investor folios being managed	
	International & Other Investor Solutions			
	515	1 of 3	756 AIF funds ⁸	
Clients ⁷ including 18 New Clients yet to go live	Operational CRAs (NPS) With 2.5 mn subscribers and 6,827 corporate clients	(37.2% m. share)		

Note: Metrics as of Sept 30, 2026, unless stated otherwise; mm represent million; tn represent trillion; (1) based on number of AMC serviced; (2) 5 out of 33 are yet to start operations and 8 out of 63 are yet to start operations; (3) AAUM represents last quarter average; (4) includes 5 AMCs which are yet to start operations; (5) includes 8 AMCs which are yet to start operations; (6) based on market capitalization of NSE 500 companies; (7) 394 clients under Ascent and 121 clients under KFintech SEA business, of which 9 clients in Malaysia, 2 clients in Singapore, 2 clients in Philippines, 1 client in Bahrain, and 4 clients in Gift city yet to go live; (8) Includes stamp duty and ISIN clients; market share based on total AIFs registered with SEBI; (9) in last 5 years ended Sept 30, 2026; (10) Assessed by CRISIL Ratings for the year ended March 31, 2026 (11) As on 31st March 2026

1. Company Overview
2. **Key Highlights**
3. Industry Highlights
4. Business Highlights
5. Financial Highlights
6. Team & Shareholding

Key Highlights



Strong Performance Driven by Broad-Based Revenue Growth and Margin Expansion

Revenue growth at 29.9% y-o-y; EBITDA growth at 18.7% y-o-y and margins at 40.1%; PAT growth at 7.5% y-o-y and margin of 25.0%

Revenue share of non-domestic mutual fund at ~42.1% of the overall mix; VAS revenue share at 7.5% of the overall mix

International and other investor solutions revenue grew by 157.9% y-o-y (20.9% y-o-y excl. Ascent)



Domestic Mutual Fund investor solutions

- Overall AAUM¹ continues to grow faster than the industry; KFinTech's AAUM growth at 15.1% y-o-y vs. 13.1% for the industry; Equity AAUM1 growth at 14.3% y-o-y vs. 15.0% for the industry
- Overall AAUM market share at 33.1%; Equity AAUM market share at 32.8%
- Won a new RTA deal from Ashika Group
- Launched ARYA, a conversational intelligence & investor servicing platform
- 6 out of top 10 AMCs with fastest growth in AAUM²



International investor solutions

- Number of clients³ increased to 515 (Ascent: 394 and KFinTech SEA: 121)
- AAUM increased y-o-y to US\$51.9 billion (₹4,943 billion) from US\$10.6 billion (₹934 billion)
- Won four new mandates for fund administration in GIFT city
- Singapore, the USA, and the Middle East remain Ascent's fastest-growing markets, with 24 new funds added in Singapore, 10 in the US, and 7 in the Middle East



Issuer solutions

- Added 437 clients in Q2FY27; Total clients' base increased to 11,712
- Market share⁴ in NSE 500 companies at 50.2%
- Appointed as an RTA for Piramal Finance
- New IPO mandates won during the quarter includes Abakus Asset Manager, Mahanadi Coalfields, JSW One platform, Goldi Solar, Muthoot FinCorp etc
- Main Board IPOs managed by KFinTech in Q2FY27: 51.3% market share in terms of issue size and 44.3% market share in terms of number of IPOs



AIF & Wealth investor solutions

- Total no of AIF funds⁵ at 756 (excl. platform clients), market share at 37.2%
- Won 25 new AIF funds including from Parag Parikh Financial Advisory, Stallion Asset, Inspire Capital, Baroda BNP Paribas Asset Management, Monarch Network Capital, Xander Advisors
- Won a new mandate from a pension fund for end-to-end mPower platform solution



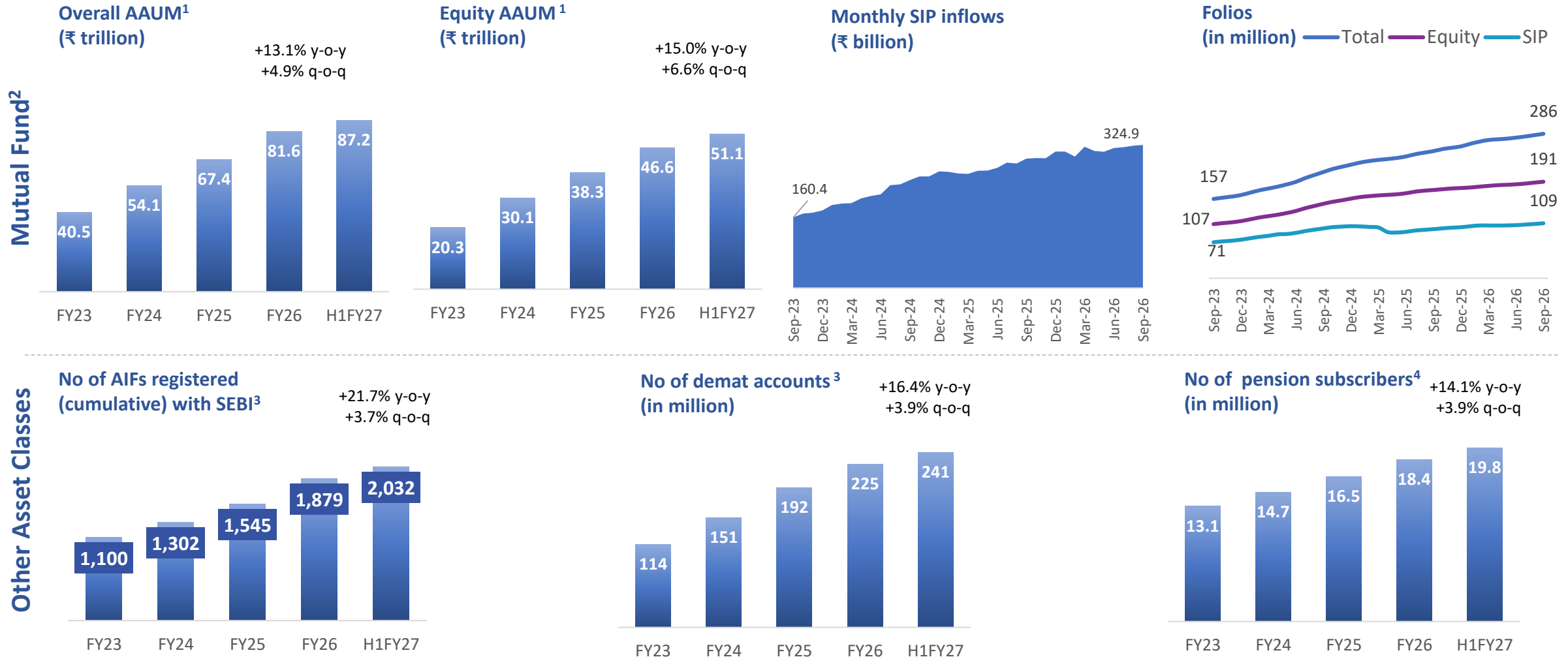
National Pension Scheme

- NPS subscriber base grew by 41.2% Y-o-Y vs 14.1% Y-o-Y growth for the industry
- Added 1,96,790 subscribers during Q2FY27; Overall subscribers' base: 2.53 million⁶
- Added 633 corporate clients during Q2; Overall corporate clients' base: 6,827⁶

(1) Last quarter average; (2) Ranking as per last quarterly AAUM of AMCs with at least ₹10,000cr AAUM; (3) 394 clients under Ascent and 121 clients under KFinTech SEA business, of which 9 clients in Malaysia, 2 clients in Singapore, 2 clients in Philippines, 1 client in Bahrain, and 4 clients in GIFT city yet to go live; (4) Based on market capitalization as on Sept 30, 2026; (5) Includes stamp duty and ISIN clients; market share based on total AIFs registered with SEBI; (6) End of period

1. Company Overview
2. Key Highlights
3. **Industry Highlights**
4. Business Highlights
5. Financial Highlights
6. Team & Shareholding

India Performance



KFintech, with its multi-asset servicing platform, is well positioned to benefit from strong growth across large markets in India

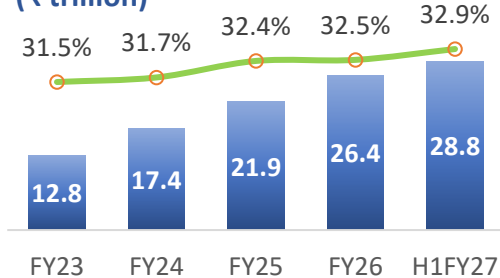
(1) Last quarter average; (2) Source: AMFI; (3) Source: SEBI; (4) Source: NPS Trust

1. Company Overview
2. Key Highlights
3. Industry Highlights
4. **Business Highlights**
5. Financial Highlights
6. Team & Shareholding

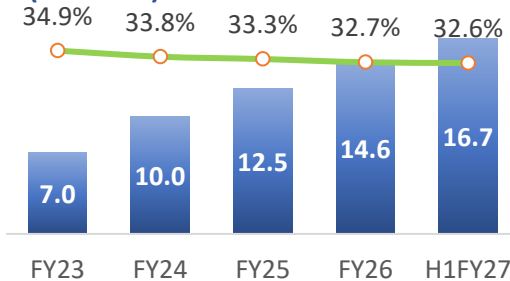
Domestic Mutual Fund investor solutions: Focus on mid-size, equity-oriented AMCs, providing significant sustainable advantage



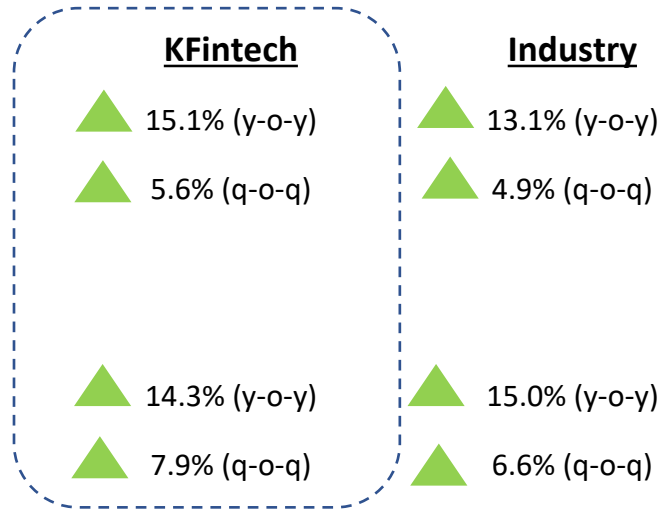
Overall AAUM¹ & market share²
(₹ trillion)



Equity AAUM¹ & market share²
(₹ trillion)



AAUM¹ Growth



AAUM¹ Market Share²

Q2FY26	Q1FY27	Q2FY27
32.5%	32.8%	33.1%
33.0%	32.4%	32.8%
58.5%	56.8%	58.0%

Equity Mix in Overall AAUM¹

SIPs

Q2FY27 inflows: ₹ 353.8 billion
 ▲ 6.9% (y-o-y) / 3.5% (q-o-q) ▲
36.7% market share in Sept'26

Live folios: 39.3 million³
 ▲ 7.1% (y-o-y) vs. 11.9% (Industry) ▲
 ▲ 3.5% (q-o-q) vs. 3.5% (Industry) ▲

Net flows

Net flows positive in Q2FY27
 KFin garnered 56.3% of industry net flows

NFO Market Share

No of NFOs – 55.7%
 Fund mobilization – 43.7%

Transaction Volume

Q2FY27: 177.0 million
 ▲ 22.3% (y-o-y) / 11.2% (q-o-q) ▲

MFCentral CAS⁴ API
 8.5 million hits in Q2FY27 (22.3% q-o-q) ▲
 324 clients onboarded as on Sept'26

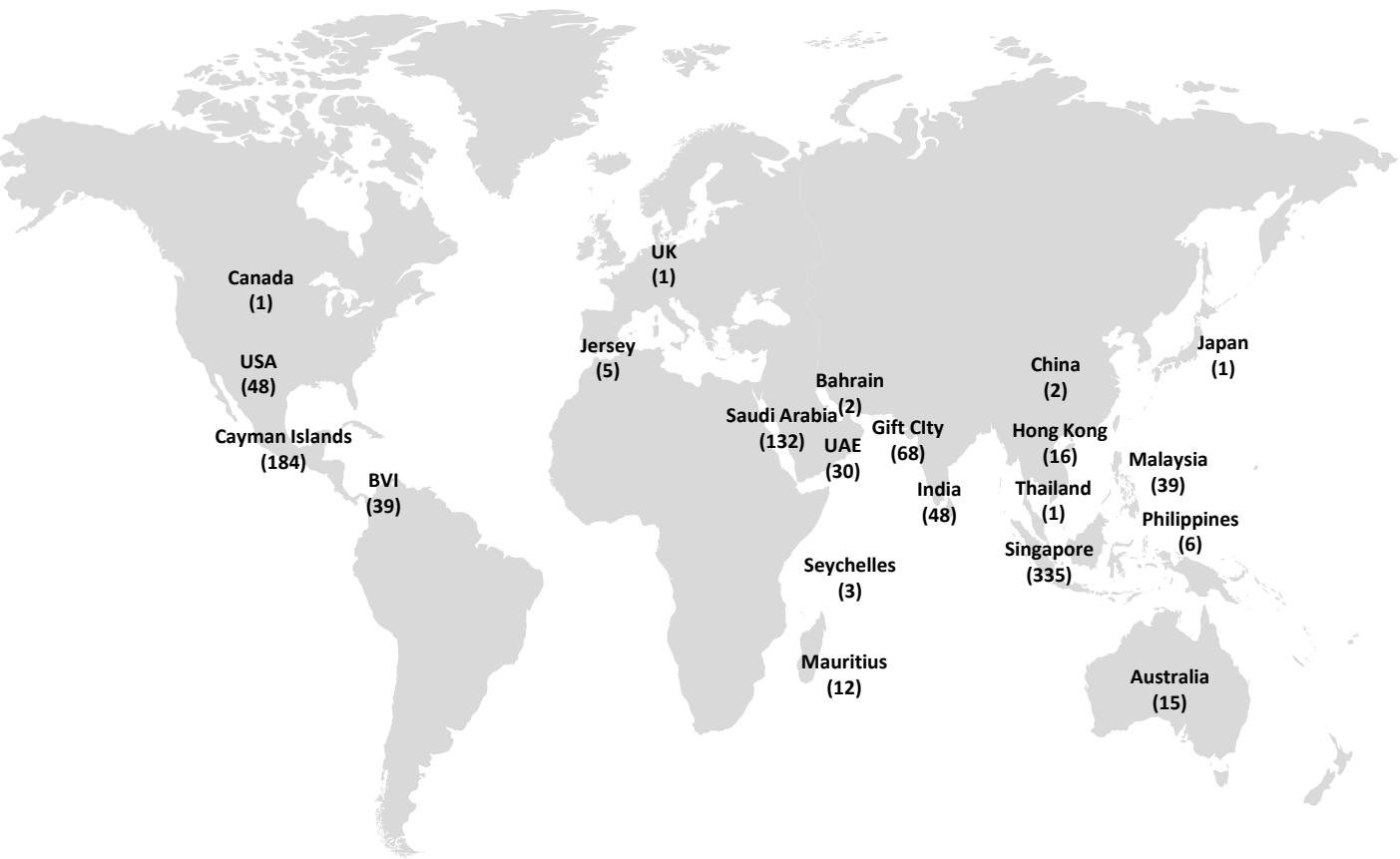
- Overall AAUM market share at 33.1%; Equity AAUM market share at 32.8%
- Won a new RTA deal from Ashika Group
- Launched ARYA, a conversational intelligence & investor servicing platform
- 6 out of top 10 AMCs with fastest growth in AAUM4

(1) Last quarter average; (2) For the period; (3) As on September 30, 2026; (4) Consolidated account statement; (5) Ranking as per last quarterly AAUM of AMCs with at least ₹10,000cr AAUM;

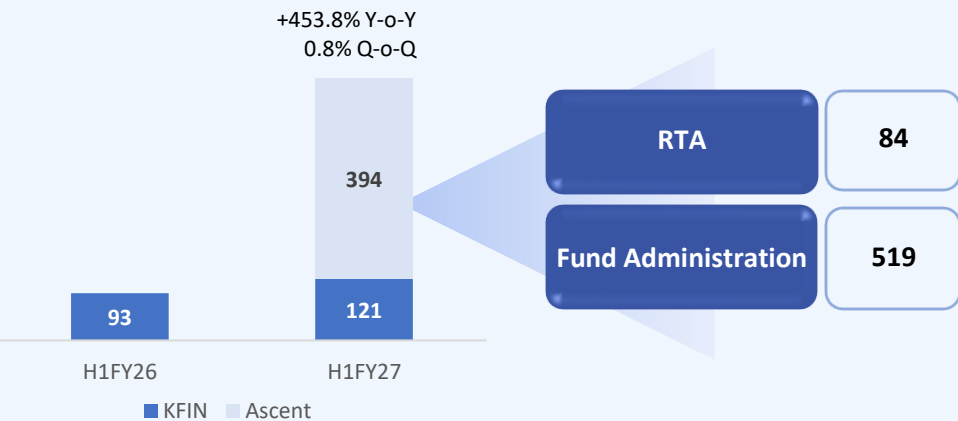
International investor solutions: Expanding global footprints...



Growing global footprint¹



No of clients



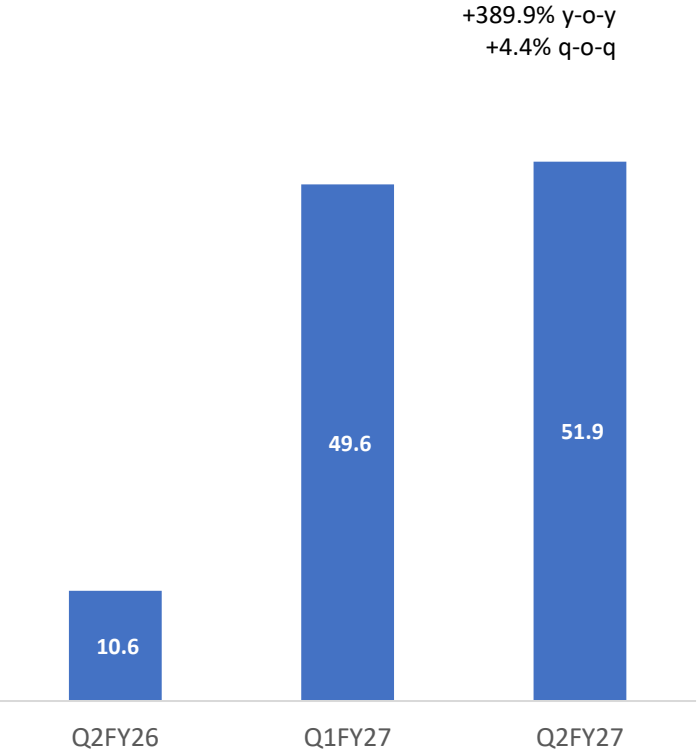
- Number of clients² increased to 515 (Ascent: 394 and KFinTech SEA: 121)
- AAUM increased y-o-y to US\$51.9 billion (₹4,943 billion) from US\$10.6 billion (₹934 billion)
- Won four new mandates for fund administration in GIFT city
- Singapore, the USA, and the Middle East remain Ascent’s fastest-growing markets, with 24 new funds added in Singapore, 10 in the US, and 7 in the Middle East

(1) Based on number of funds (2) 394 clients under Ascent and 121 clients under KFinTech SEA business, of which 9 clients in Malaysia, 2 clients in Singapore, 2 clients in Philippines, 1 client in Bahrain, and 4 clients in Gift city yet to go live;

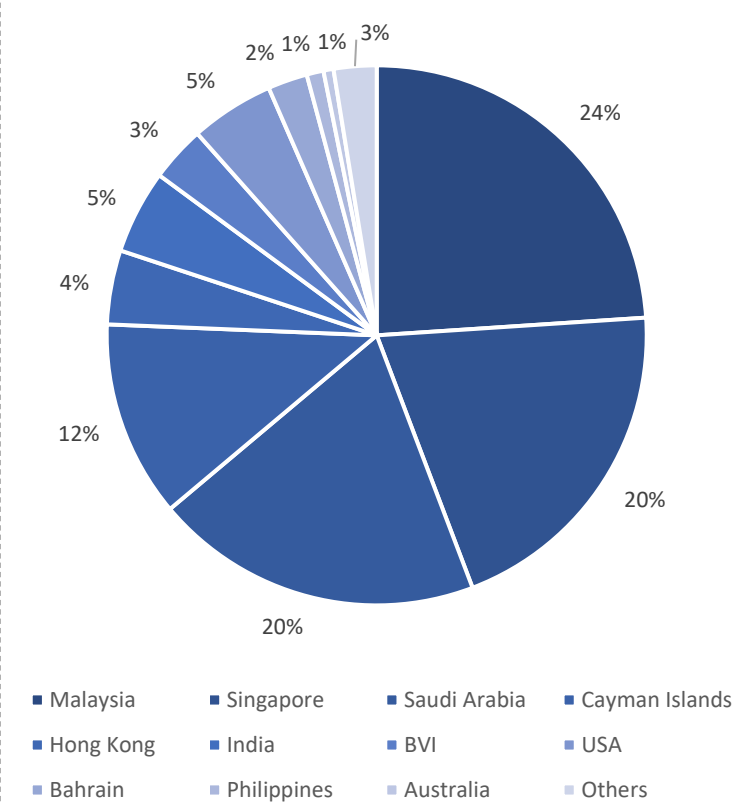
...with Well Diversified Portfolio



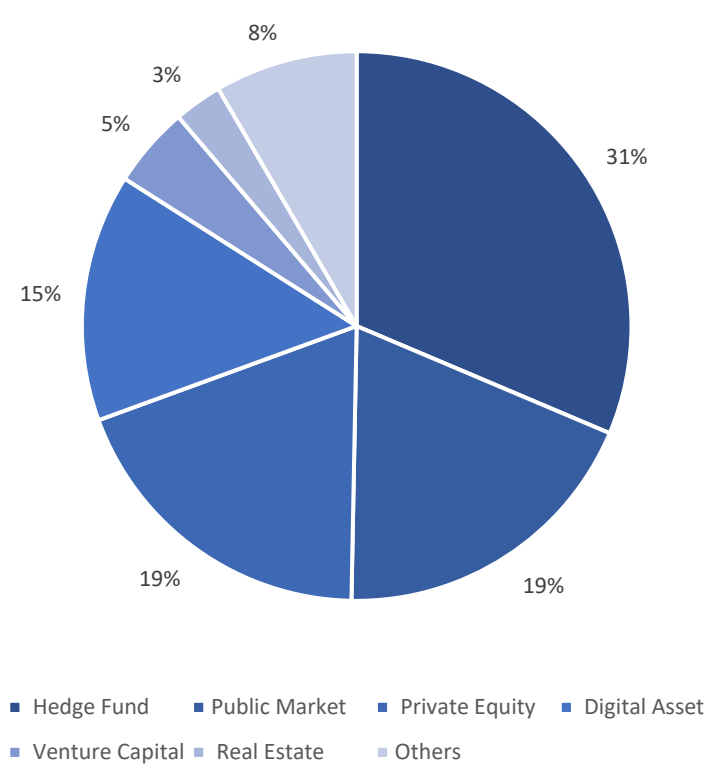
Overall AAUM (US\$ bn)



AAUM by Geography (%)



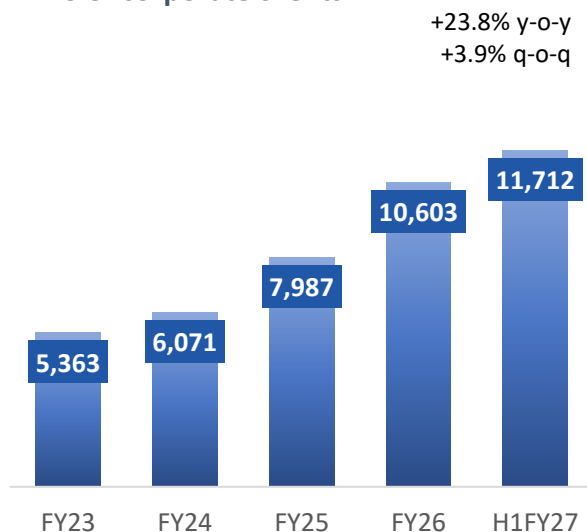
Asset Mix (%)



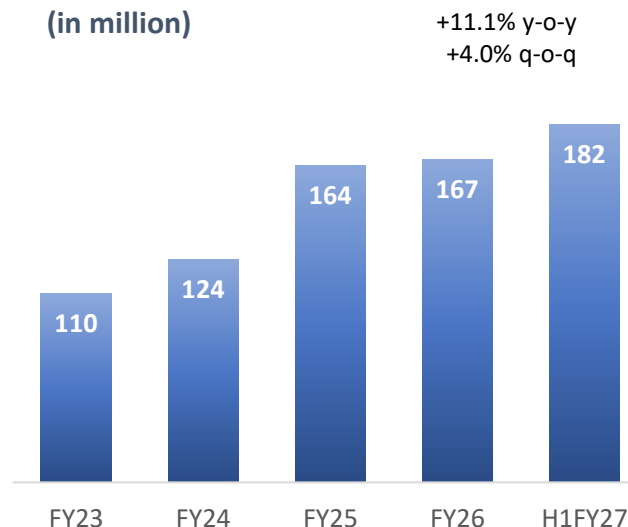
Issuer solutions - Maintaining the leadership position



No of corporate clients¹



No of investor folios¹
(in million)



- Added 437 clients in Q2FY27; Total clients' base increased to 11,712
- Folios increased by 6.9 million in Q2FY27; Total folios increased to 182 million
- Appointed as an RTA for Piramal Finance
- New IPO mandates won during the quarter includes Abakkus Asset Manager, Mahanadi Coalfields, JSW One platform, Goldi Solar, Muthoot FinCorp etc
- Main Board IPOs managed by KFinTech in Q2FY27: 51.3% market share in terms of issue size and 44.3% market share in terms of number of IPOs

KFinTech's market share in NSE 500 companies

By	September 30, 2025	June 30, 2026	September 30, 2026
No of clients ²	37.7%	37.7%	38.1%
No of folios ²	41.9%	42.1%	43.3%
Market capitalization ²	49.6%	50.0%	50.2%

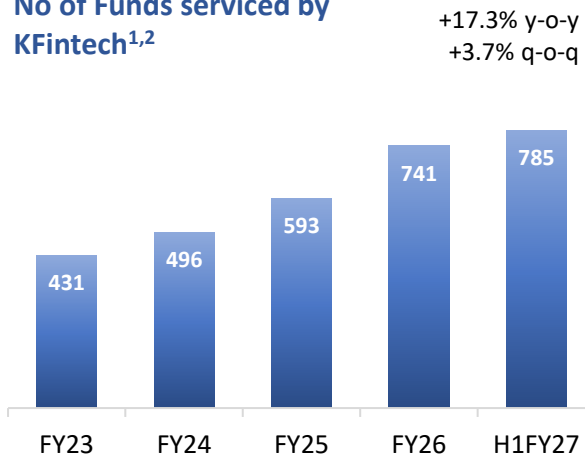
(1) End of period; (2) Based on the movement of clients in the NSE500 category

Other investor solutions: Younger & faster growing businesses

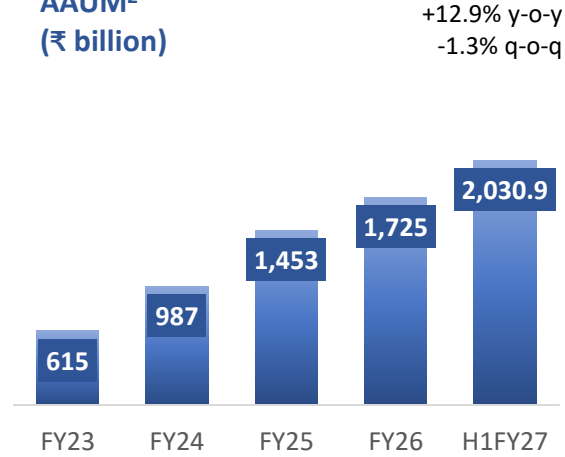


Alternates, Private Wealth & PMS

No of Funds serviced by KFinTech^{1,2}



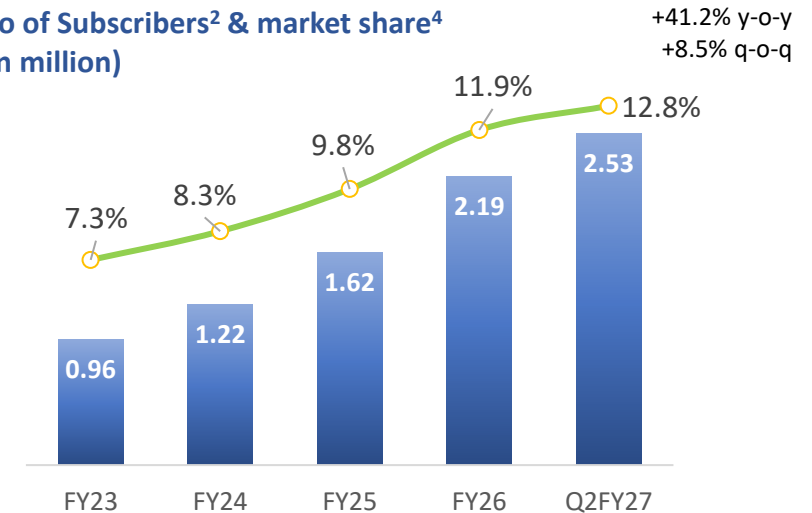
AAUM² (₹ billion)



- Total no of AIF funds² at 756 (excl. platform clients), market share³ at 37.2%
- Won 25 new AIF funds including from Parag Parikh Financial Advisory, Stallion Asset, Inspire Capital, Baroda BNP Paribas Asset Management, Monarch Network Capital, Xander Advisors
- Won a new mandate from a pension fund for end-to-end mPower platform solution
- No of mPower fund administration platform clients in India: 29; 8 AMCs and 8 pension fund managers are using the platform including 5 AMCs where KFinTech is not the RTA

National Pension Scheme

No of Subscribers² & market share⁴ (in million)



- KFinTech's subscriber base grew by 41.2% Y-o-Y vs 14.1% Y-o-Y growth for the industry
- Added 1,96,790 subscribers during Q2FY27; Overall subscribers' base: 2.53 million²
- Market share in new subscriber addition at 26.3% vs 27.9% in Q2FY26
- Added 633 corporate clients during Q2; Overall corporate clients' base: 6,827²

(1) Includes stamp duty, ISIN and platform clients; (2) End of Period; (3) Based on total AIF registered with SEBI; (4) On overall subscribers' base:

1. Company Overview
2. Key Highlights
3. Industry Highlights
4. Business Highlights
- 5. Financial Highlights**
6. Team & Shareholding

Financial Performance



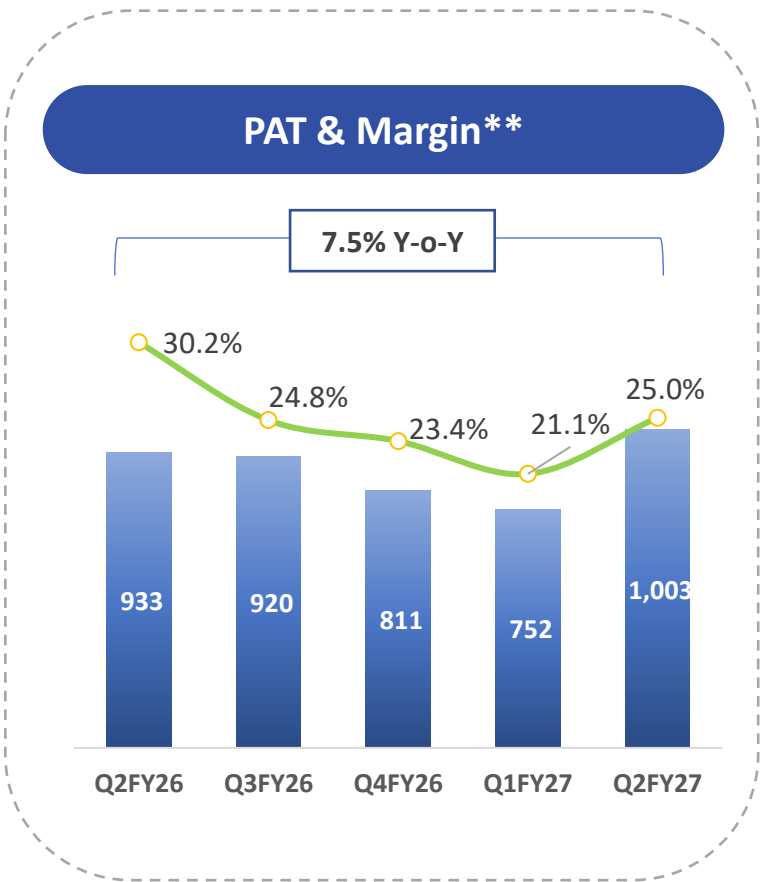
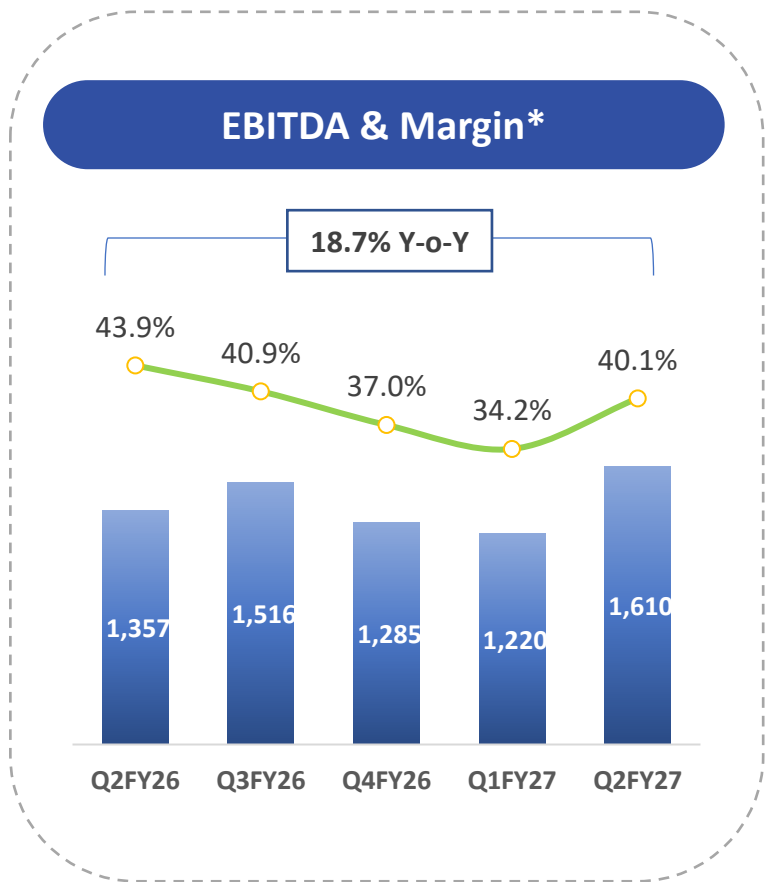
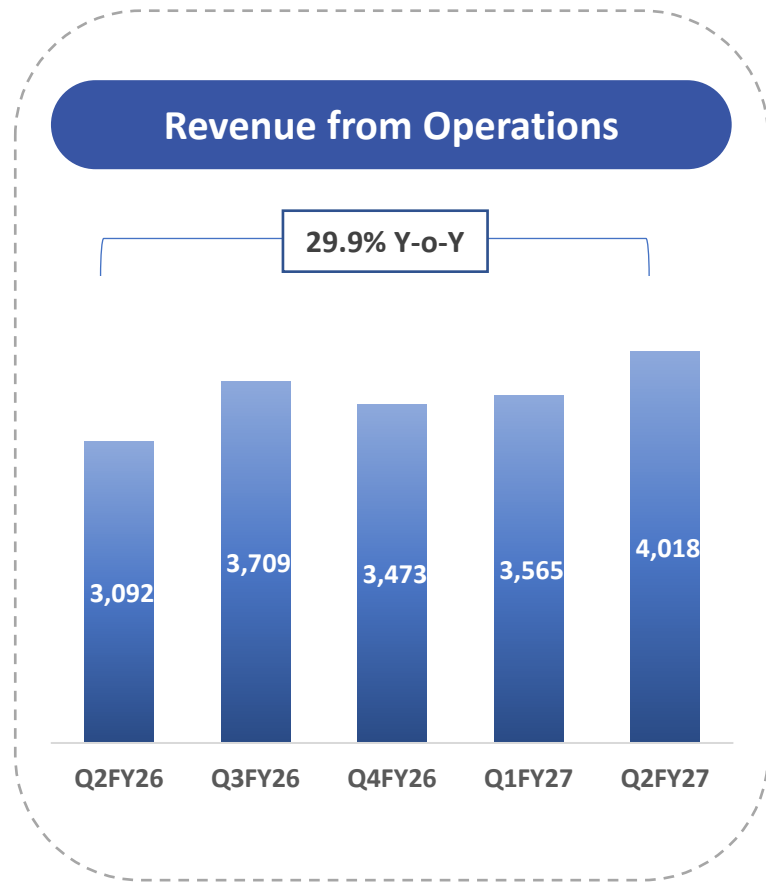
Particulars	Consolidated KFin excl. Ascent				Consolidated KFin incl. Ascent			
	Q2FY27	% Change	H1FY27	% Change	Q2FY27	% Change	H1FY27	% Change
Revenue from Operations	3,429.1	10.9% y-o-y ↑ 14.1% q-o-q ↑	6,433.3	10.3% y-o-y ↑	4,018.0	29.9% y-o-y ↑ 12.7% q-o-q ↑	7,583.3	30.0% y-o-y ↑
EBITDA	1,568.9	15.6% y-o-y ↑ 32.5% q-o-q ↑	2,753.3	10.3% y-o-y ↑	1,610.3	18.7% y-o-y ↑ 32.0% q-o-q ↑	2,830.1	13.4% y-o-y ↑
EBITDA Margin (%)	45.8%	187 bps y-o-y ↑ 633 bps q-o-q ↑	42.8%	1 bps y-o-y ↑	40.1%	381 bps y-o-y ↓ 587 bps q-o-q ↑	37.3%	547 bps y-o-y ↓
PAT	1045.2	12.0% y-o-y ↑ 30.8% q-o-q ↑	1,844.0	8.1% y-o-y ↑	1,003.4	7.5% y-o-y ↑ 33.4% q-o-q ↑	1,755.6	2.9% y-o-y ↑
PAT Margin (%)	30.5%	30 bps y-o-y ↑ 389 bps q-o-q ↑	28.7%	58 bps y-o-y ↓	25.0%	520 bps y-o-y ↓ 388 bps q-o-q ↑	23.2%	609 bps y-o-y ↓
Cash & Cash Equivalents*							5,508.6	20.3% y-o-y ↓
Diluted EPS**	6.02	12.0% y-o-y ↑ 30.7% q-o-q ↑	10.62	8.0% y-o-y ↑	5.78	7.5% y-o-y ↑ 33.2% q-o-q ↑	10.12	3.0% y-o-y ↑

All figures are in ₹ million

*As on end of period;

**EPS for the quarter is not annualised

Quarterly Financial Trend

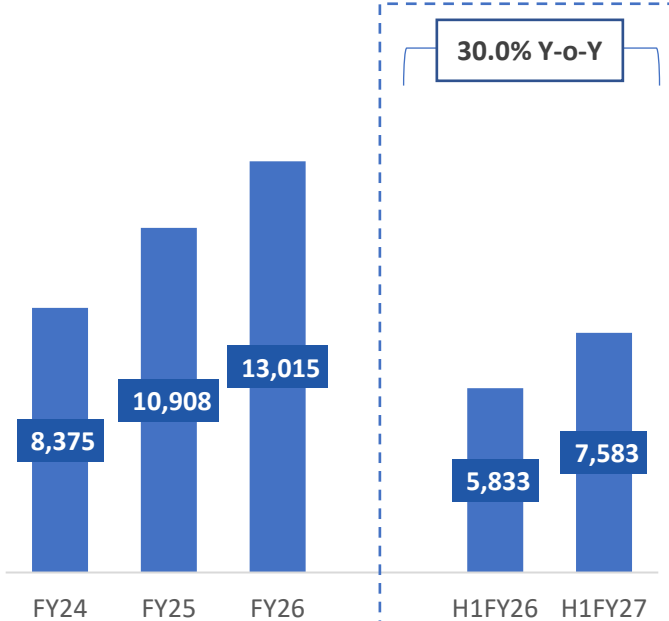


All figures are in ₹ million
*EBITDA margin excl. Ascent in Q2FY27 : 45.8%; Q1FY27 : 39.4%, Q4FY26 : 41.9%, Q3FY26 : 46.3%, FY26 : 43.5%
** PAT margin excl. Ascent in Q2FY27 : 30.5%; Q1FY27 : 26.6%, Q4FY26 : 28.8%, Q3FY26 : 29.2%, FY26 : 29.1%

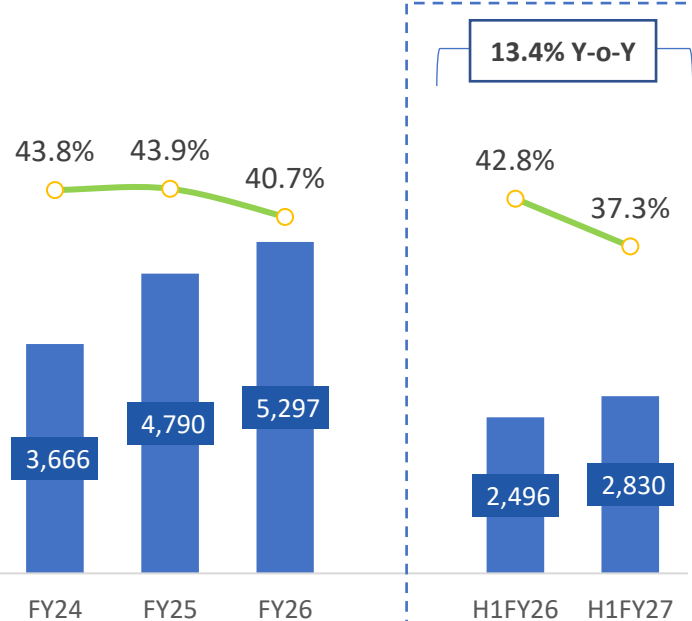
Yearly Financial Trend



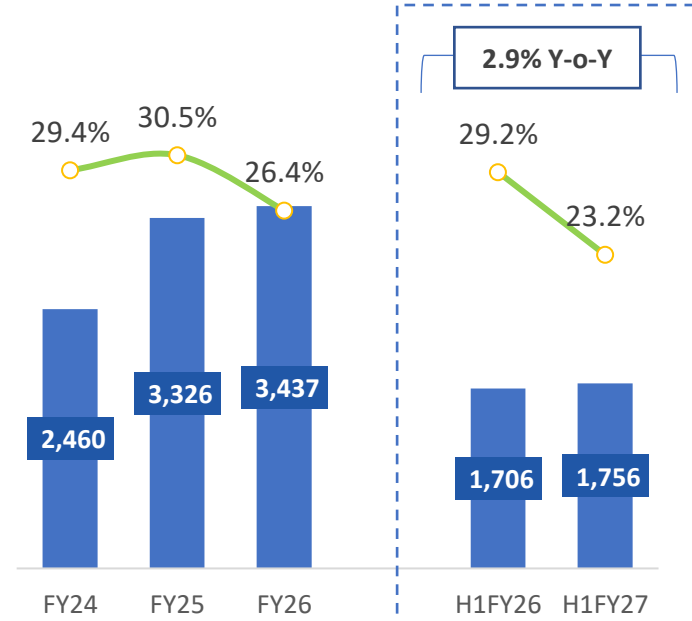
Revenue from Operations



EBITDA & Margin*



PAT & Margin**



All figures are in ₹ million

FY26 and onwards figures represent consolidated numbers including Ascent Fund Services

*EBITDA margin excl. Ascent in H1FY27 : 42.8%; FY26 : 43.5%

** PAT margin excl. Ascent in H1FY27 : 28.7%; FY26 : 29.1%

Consolidated Financial Summary excl. Ascent



Particulars	Q2FY27	Q1FY27	Q-o-Q	Q2FY26	Y-o-Y	H1FY27	H1FY26	Y-o-Y	FY26
Revenue									
Domestic Mutual Fund Investor Solutions	2,324.7	2,152.0	8.0%	2,164.2	7.4%	4476.6	4178.1	7.1%	8,527.6
International & Other Investor Solutions	519.3	469.6	10.6%	429.7	20.9%	988.9	795.7	24.3%	1,681.3
Issuer Solutions	508.9	319.3	59.4%	416.9	22.1%	828.3	721.0	14.7%	1,539.5
Net Sale of Services	3,352.9	2,940.9	14.0%	3,010.7	11.4%	6,293.8	5,695.7	10.5%	11,748.4
Other Operating Revenue	76.3	63.3	20.6%	81.6	-6.5%	139.5	137.2	1.7%	272.1
Revenue from operations*	3,429.1	3,004.1	14.1%	3,092.3	10.9%	6,433.3	5,832.9	10.3%	12,020.5
Employee benefits expense**	1,212.3	1,211.8	0.0%	1,139.9	6.4%	2,424.1	2,257.1	7.4%	4,561.2
Other expenses	647.9	608.0	6.6%	595.4	8.8%	1,255.9	1,080.2	16.3%	2,230.1
Operating expenses	1,860.2	1,819.8	2.2%	1,735.3	7.2%	3,680.0	3,337.3	10.3%	6,791.3
EBITDA	1,568.9	1,184.4	32.5%	1,357.1	15.6%	2,753.3	2,495.7	10.3%	5,229.3
<i>Margin</i>	45.8%	39.4%		43.9%		42.8%	42.8%		43.5%
Profit before tax (post share of associate)	1,428.9	1,075.2	32.9%	1,269.4	12.6%	2,504.1	2,318.5	8.0%	4,858.9
<i>Margin</i>	41.7%	35.8%		41.1%		38.9%	39.7%		40.4%
Tax expense	383.8	276.4	38.8%	336.3	14.1%	660.2	612.8	7.7%	1,230.9
Net Profit after tax (reported)	1,045.2	798.8	30.8%	933.1	12.0%	1,844.0	1,705.7	8.1%	3,502.1
<i>Margin</i>	30.5%	26.6%		30.2%		28.7%	29.2%		29.1%
Diluted Earnings Per Share (EPS in ₹)	6.02	4.61	30.7%	5.38	12.0%	10.62	9.83	8.0%	20.16

All figures in ₹ million

Value-added-service (VAS) revenue (as % of overall revenue): Q2FY27 : 8.8%; Q1FY27- 6.4%; Q2FY26 – 7.7%; FY26 – 7.8%;

**ESOP expenses: Q2FY27 – 32.7; Q1FY27 – 33.0; Q2FY26 – 25.1; FY26 – 125.8;

Depreciation expenses: Q2FY27 - 204.4; Q1FY27 -196.3; Q2FY26 –184.1 ;H1FY27 - 400.7; H1FY26 - 360.4; FY26 – 747.9;

Consolidated Financial Summary incl. Ascent



Particulars	Q2FY27	Q1FY27	Q-o-Q	Q2FY26	Y-o-Y	H1FY27	H1FY26	Y-o-Y	FY26
Revenue									
Domestic Mutual Fund Investor Solutions	2,324.7	2,152.0	8.0%	2,164.2	7.4%	4476.6	4178.1	7.1%	8,527.6
International & Other Investor Solutions	1,108.1	1,030.8	7.5%	429.7	157.9%	2138.9	795.7	168.8%	2,675.7
Issuer Solutions	508.9	319.3	59.4%	416.9	22.1%	828.3	722.0	14.7%	1,539.5
Net Sale of Services	3,941.7	3,502.1	12.6%	3,010.7	30.9%	7,443.8	5,695.7	30.7%	12,742.9
Other Operating Revenue	76.3	63.3	20.6%	81.6	-6.5%	139.5	137.2	1.7%	272.1
Revenue from operations*	4,018.0	3,565.4	12.7%	3,092.3	29.9%	7,583.3	5,832.9	30.0%	13,014.9
Employee benefits expense**	1,630.0	1,607.7	1.4%	1,139.9	43.0%	3,237.7	2,257.1	43.4%	5,250.8
Other expenses	777.6	737.9	5.4%	595.4	30.6%	1,515.5	1,080.2	40.3%	2,467.5
Operating expenses	2,407.6	2,345.6	2.6%	1,735.3	38.7%	4,753.2	3,337.3	42.4%	7,718.3
EBITDA	1,610.3	1,219.8	32.0%	1,357.1	18.7%	2,830.1	2,495.7	13.4%	5,296.7
<i>Margin</i>	40.1%	34.2%		43.9%		37.3%	42.8%		40.70%
Profit before tax (post share of associate)	1,389.8	1,034.1	34.4%	1,269.4	9.5%	2,424.0	2,318.5	4.5%	4,803.9
<i>Margin</i>	34.6%	29.0%		41.1%		32.0%	39.7%		36.9%
Tax expense	386.4	282.0	37.0%	336.3	14.9%	668.4	612.8	9.1%	1240.9
Net Profit after tax (reported)	1,003.4	752.1	33.4%	933.1	7.5%	1,755.6	1,705.7	2.9%	3,437.1
<i>Margin</i>	25.0%	21.1%		30.2%		23.2%	29.2%		26.4%
Diluted Earnings Per Share (EPS in ₹)	5.78	4.34	33.2%	5.38	7.5%	10.12	9.83	3.0%	19.81

All figures in ₹ million

*Value-added-service (VAS) revenue (as % of overall revenue): Q2FY27- 7.5%; Q1FY27 – 5.4% ; Q2FY26 – 9.3%; FY26 – 7.2%;

**ESOP expenses: Q2FY27 – 32.7; Q1FY27 – 33.0; Q2FY26 – 25.1; FY26 – 125.8;

Depreciation expenses: Q2FY27 – 284.1; Q1FY27 - 273.1; Q2FY26 –184.1; H1FY27 – 557.1; H1FY26 – 360.4; FY26 – 862.6; Q2FY27 includes impact of ₹ 35.6 mm (H1FY27 - 71.28 mm) towards amortisation of customer relationships and brands, arising on account business combination entries for acquisition of Ascent Fund Services.

Revenue Break-up



	Q2FY27	%	Q1FY27	%	Q2FY26	%	H1FY27	%	H1FY26	%
Domestic Mutual Fund	2,324.7	57.9%	2,152.0	60.4%	2,164.2	70.0%	4,476.6	59.0%	4,178.1	71.6%
International Investor Solutions	796.7	19.8%	729.8	20.5%	141.8	4.6%	1,526.5	20.1%	259.4	4.4%
Issuer Solution	508.9	12.7%	319.3	9.0%	416.9	13.5%	828.3	10.9%	722.0	12.4%
Alternates, Private Wealth and PMS	226.1	5.6%	201.7	5.7%	197.6	6.4%	427.8	5.6%	368.9	6.3%
NPS	40.5	1.0%	53.8	1.5%	32.2	1.0%	94.4	1.2%	61.6	1.1%
Other Allied Services	39.3	1.0%	40.2	1.1%	34.3	1.1%	79.4	1.0%	67.1	1.2%
GBS	5.5	0.1%	5.4	0.2%	23.7	0.8%	11.0	0.1%	38.2	0.7%
OPE	76.3	1.9%	63.2	1.8%	81.6	2.6%	139.4	1.8%	137.7	2.4%
Total	4,018.0	100.0%	3,565.4	100.0%	3,092.34	100.0%	7,583.3	100.0%	5,832.9	100.0%

All figures are in ₹ million

1. Company Overview
2. Key Highlights
3. Industry Highlights
4. Business Highlights
5. Financial Highlights
6. **Team & Shareholding**

Leadership Team



Venkata Satya Naga Sreekanth Nadella

Managing Director and Chief Executive Officer

- 22+ years of experience
- Previously served as Managing Director at Accenture Services and Transformation manager at IBM Global Services



Vivek Narayan Mathur

Whole Time Director & Chief Financial Officer

- 28+ years of experience
- Previously worked at Bharti BT Internet, American Express, Bajaj Capital, Cigna TTK Health Insurance



Amit Murarka

CFO & Head— International Business, Head M&A

- 17+ years of experience across finance & strategy
- Previously worked at Future Generali, Aditya Birla Group, Standard & Poor



Sujay Puthran

Chief People Officer

- 25+ years of experience in human resources
- Previously worked at Atos, Syntel Inc, Eserve International (Citigroup), Aditya Birla TransWorks



Praveen Shankaran

Chief Operating Officer – Domestic Fund Services

- 18+ years of experience
- Previously worked at IndusInd Bank and Shinhan Bank



Narayan Venkat

Chief Operating Officer - Corporate Registry

- 27+ years of experience in financial services
- Previously worked at NSDL



Senthil Gunasekaran

Chief Business Development Officer

- 20+ years of experience in leading sales, business development, marketing, and CRM
- Previously worked at HDFC AMC, Religare Invesco AMC, Sundaram BNP Paribas AMC



Harbinder Singh

Country Head – Malaysia

- 16+ years of experience in system integration, sales & business development, relationship management, business operations and liaising in Malaysia
- Previously worked at Deutsche Bank & AIA group



Nazish Hussain Mir

Chief Technology Officer

- Co-founded WobileApps in 2009, leading its evolution from a specialized startup into a 400-person engineering organization supporting fintech, capital markets, and healthcare platforms across Indian and international markets.
- Previously worked with Wipro Limited before founding Wobileapps

Board of Directors



Dinesh Khara

(Chairman & Independent Director)

- Ex-Chairman of SBI Bank & ; Managing Director (Associates & Subsidiaries)
- 40+ years of experience in Banking , Mergers & Amalgamation



Shankar Iyer

(Independent Director)

- Founder of Viteos, Ex-CEO of Intertrust, Ex-Chief Strategy Officer of CSC
- 40+ years experience in global capital markets and asset management operations industry



Chengalath Jayaram

(Independent Director)

Chair: SRC¹ NRC³

- 40 years of experience in private banking, alternative investments, including private equity funds and real estate funds
- Ex-joint MD at Kotak Mahindra Bank
- Prior to joining the Kotak Group, he was with Overseas Sanmar Financial Limited



Kaushik Mazumdar

(Independent Director)

Chair: Audit Committee

- Ex-general manager (operation and technology group head) at Samba Financial Group
- Over 31 years of experience in banking, finance, operations and technology, mergers and acquisitions, investment advisory and transformation projects



Radha Rajappa

(Independent Director)

Chair: CSR⁴ Committee

- 30 years of experience in digital transformation and IT products & services
- Served in various leadership roles at Microsoft India, Mindtree and IBM



Devang Gheewalla

(Non-Executive Nominee Director)

- Group CFO at Kotak Mahindra Bank Limited.
- Over 30 years of experience in BFSI industry
- Prior to joining the Kotak Group, he was at KPMG for a decade



Srinivas Peddada

(Non-Executive Nominee Director)

Chair: ITSC⁵

- Over 26 years of experience in information and technology
- Principal at General Atlantic
- ex-Chief Technology Officer at Dun & Bradstreet and ex-CIO at Dun & Bradstreet South Asia Middle east Ltd., Ex-Chief information officer with Bharat Financial Inclusion



Alok Chandra Misra

(Non-Executive Director)

Chair : RMC²

- Over 30 years of experience in India and Asia Pacific
- Ex-Chief Operating Officer and Operating Partner at General Atlantic
- Ex-Group CFO at WNS Group, Ex-Group CFO at Mphasis BFL Group. Fellow member of the Institute of Chartered Accountants of India



Shantanu Rastogi

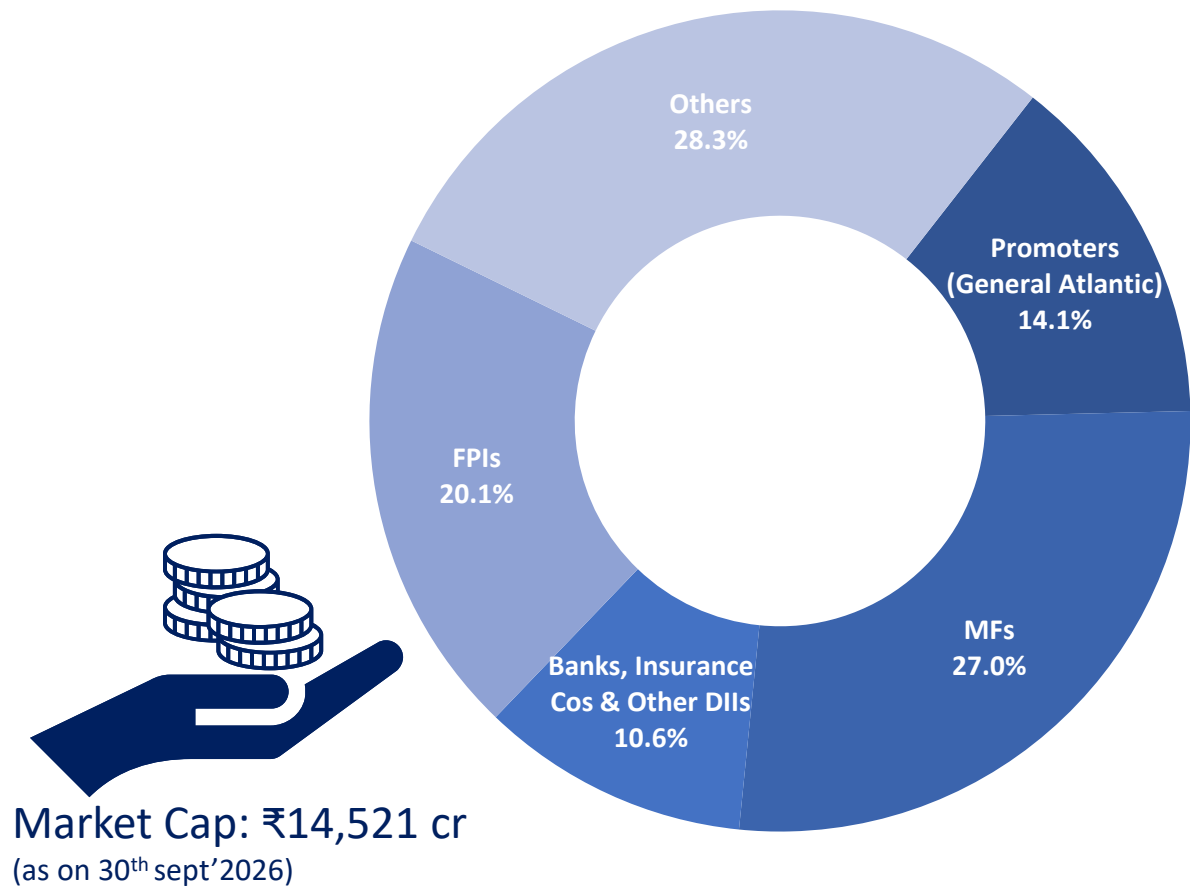
(Non-Executive Nominee Director)

Chair: BD&SC⁶

- Managing Director in General Atlantic Pvt. Ltd.
- Over 20 years of experience in financial services, technology, healthcare and consumer sectors in India and Asia-Pacific region

(1) Stakeholders' Relationship Committee; (2) Risk Management Committee; (3) Nomination & Remuneration Committee; (4) Corporate Social Responsibility; (5) IT Strategy Committee; (6) Business Development & Strategy Committee

Shareholding Pattern: as on 30th Sept 2026

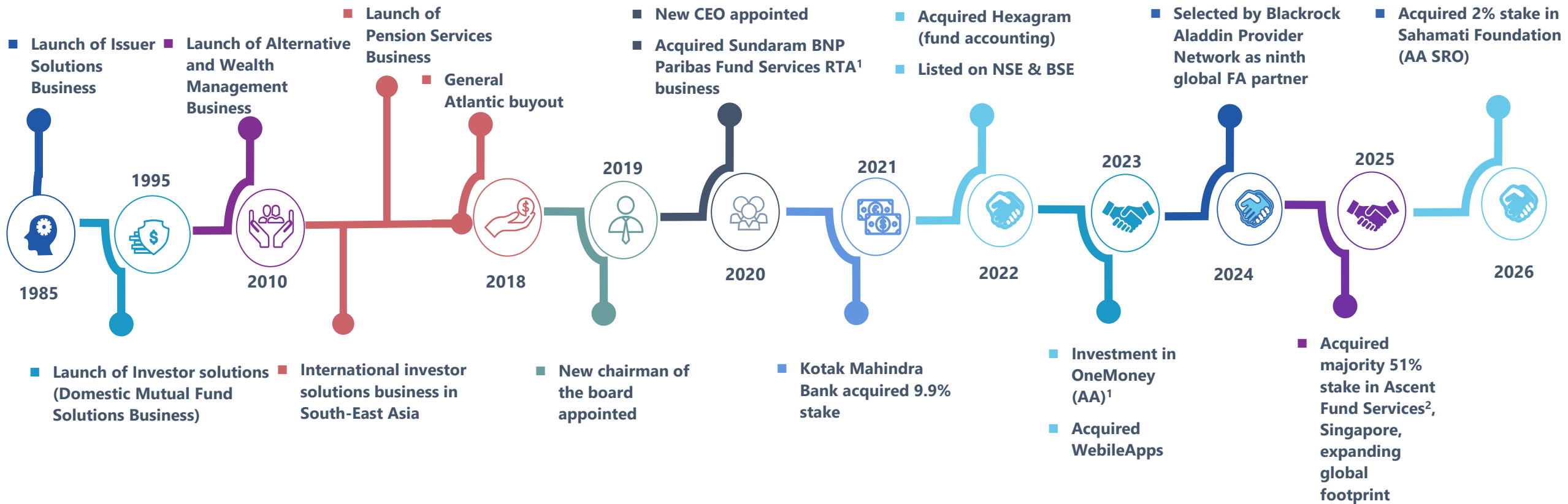


Stock information	
BSE Ticker	543720
NSE Symbol	KFINTECH
Face Value (₹)	10.00
No. of shares outstanding	172,872,079
Free Float	124,917,931
Industry	Depositories, Clearing Houses and Other Intermediaries

Top Institutional Holders	
Aditya Birla MF	Invesco MF
Axis MF	Kotak Mahindra Bank
Bandhan MF	Mirae Asset Global Investments
BlackRock	Mirae MF
Dimentional Fund Advisors	Motilal Oswal MF
DSP MF	Nippon India MF
Edelweiss MF	Pari Washington
Employees Retirement System of the State of Hawaii	Skerryvore Asset Management
HSBC MF	Union MF
ICICI Lombard General Insurance	UTI MF
IIFL AIF	Vanguard
Indus Capital Partners	Wasatch Advisors

Appendix

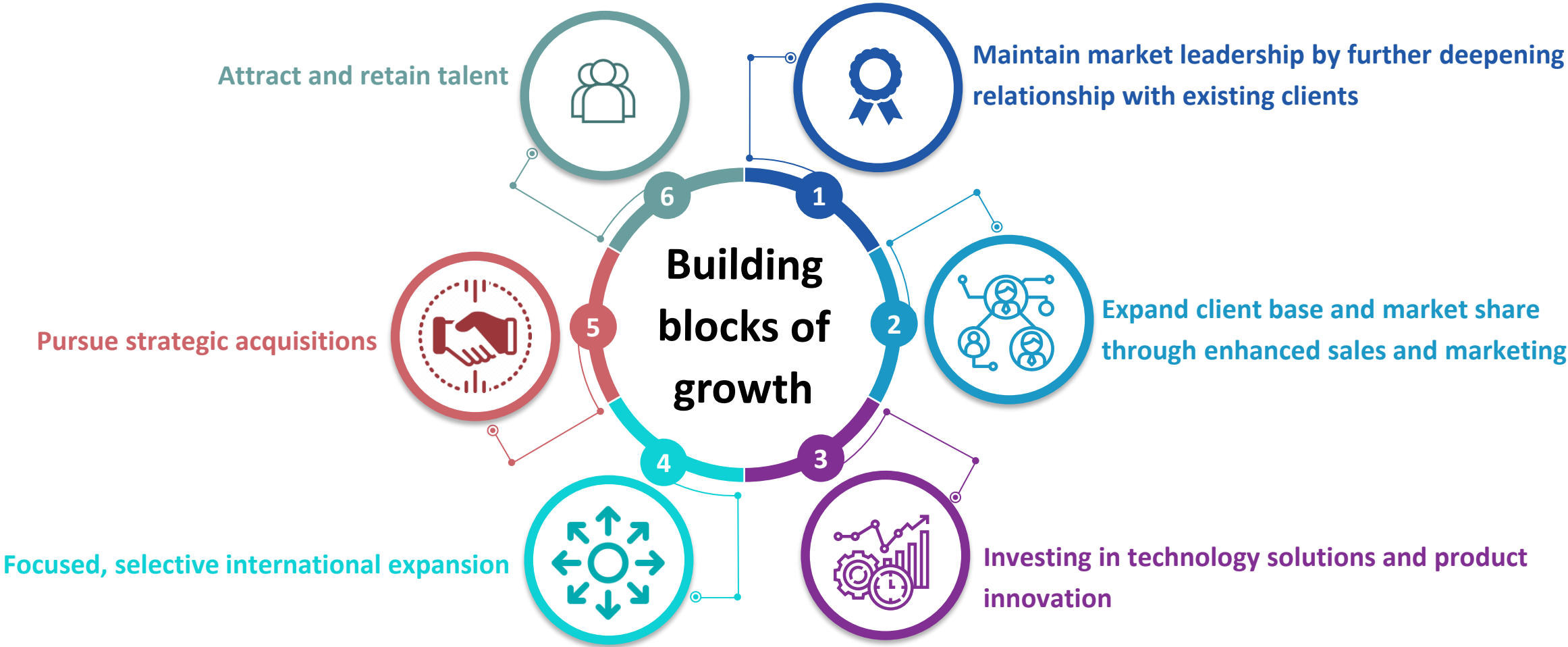
Our Journey So Far



Our Offerings	Investor Solutions		Issuer Solutions	Value added solutions
	✓ Domestic Mutual Fund ✓ International solutions	✓ Alternatives, Wealth management and PMS ✓ Pension		

Note: Years represent calendar year ending 31st Mar; (1) Divested entire stake of 20.95% in July'24; (2) Acquired 51% stake on 13th Oct'25 with a path to 100% ownership over the next 5 years

Our Growth Strategies





Thank You!

Fact Sheet

Q2FY27 & H1FY27



Q2FY27

₹ 4,018.0 million

Revenue

+29.9% Y-o-Y

+12.7% Q-o-Q

₹ 1,610.3 million

EBITDA

Margin at 40.1%

₹ 1003.4 million

PAT

Margin at 25.0%

₹ 5.78

EPS

+7.5% Y-o-Y

+33.2% Q-o-Q

H1FY27

₹ 7,583.3 million

Revenue

+30.0% Y-o-Y

₹ 2,830.1 million

EBITDA

Margin at 37.3%

₹ 1,755.6 million

PAT

Margin at 23.2%

₹ 10.12

EPS

+3.0% Y-o-Y

Domestic Mutual Fund Investor Solutions

	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
No of Operating Clients	28.0	26.0	24.0	28.0	24.0
AAUM Serviced (₹ billion) (last quarter of the period)	28,840.8	27,306.2	25,048.5	28,840.8	25,048.5
AAUM Market share (last quarter of the period)	33.1%	32.8%	32.5%	33.1%	32.5%
AAUM Serviced (₹ billion) (avg for the period)	28,840.8	27,306.2	25,048.5	28,073.5	24,250.7
AAUM Market share (avg for the period)	33.1%	32.8%	32.5%	32.9%	32.5%
Equity AAUM Serviced (₹ billion) (last quarter of the period)	16,732.5	15,512.2	14,642.7	16,732.5	14,642.7
Equity AAUM Market share (last quarter of the period)	32.8%	32.4%	33.0%	32.8%	33.0%
Equity AAUM Serviced (₹ billion) (avg for the period)	16,732.5	15,512.2	14,642.7	16,122.4	14,120.2
Equity AAUM Market share (avg for the period)	32.8%	32.4%	33.0%	32.6%	33.0%
Equity AAUM Mix (last quarter of the period)	58.0%	56.8%	58.5%	58.0%	58.5%
SIP inflows (billion) (for the period)	353.8	341.7	330.9	695.5	642.5
SIP book AAUM (₹ billion) (last quarter of the period)	5,926.8	5,559.6	4,920.0	5,926.8	4,920.0

Domestic Mutual Fund Investor Solutions

	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
SIP book AAUM market share (last quarter of the period)	32.5%	32.3%	32.2%	32.5%	32.2%
SIP live folios (million) (end of the period)	39.3	37.9	36.7	39.3	36.7
No of Transactions (million) (for the period)	177.0	159.1	144.7	336.1	279.7
Avg live folio count (million) (at the end of the period)	121.2	118.1	110.2	121.2	110.2

International Investor Solutions: Kfintech SEA

	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
No of clients	121.0	117.0	93.0	121.0	93.0
AAUM Serviced (₹ billion) (at the end of the period)	1,321.9	1,265.6	933.9	1,321.9	933.9
Transactions handled (million) (for the period)	1.0	0.9	0.9	1.9	1.7

International Investor Solutions: Ascent Fund Services

	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
No of clients	394.0	394.0	312	394.0	312.0
No of funds	867.0	836.0	654	867.0	654.0
AAUM Serviced (\$ billion)	38.0	36.3	27.5	38.0	27.5

Issuer Solutions

	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
No of Clients	11,712.0	11,275.0	9,464.0	11,712.0	9,464.0
No of folios (million) (end of the period)	181.8	174.8	163.6	181.8	163.6
No of Transactions (million) (for the period)	0.8	0.6	0.8	1.4	1.5
No of IPOs Handled (Main board) (for the period)	31.0	8.0	18.0	39.0	24.0
Main Board IPOs – market share (basis no of clients)	39.7%	66.7%	34.6%	44.3%	35.8%
Main Board IPOs – market share (basis the issue size)	49.7%	79.2%	43.8%	51.3%	33.7%
NSE 500 companies – market share (basis the market capitalisation)	50.2%	50.0%	49.6%	50.2%	49.6%

Other Investor Solutions: AIF and Wealth Management

	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
No of funds being handled (cumulative)	756	731	644	756	644
Market share – based on no of funds (end of period)	37.2%	37.3%	38.6%	37.2%	38.6%
AAUM (₹ billion) (end of period)	2,030.9	2,057.8	1,798.8	2,030.9	1,798.8

Other Investor Solutions: National Pension Services

	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
No of Subscribers	2,525,108	2,328,318	1,788,654	2,525,108	1,788,654
Market share - on subscribers' base (end of period)	12.8%	12.2%	10.3%	12.8%	10.3%
Number of Corporates clients (end of period)	6,827.0	6,194.0	4,360.0	6,827	4,360.0
AAUM (₹ billion) (end of period)	705.0	691.1	602.2	705	602.2
No of POPs associated	94.0	94.0	94.0	94	94.0

Consolidated Income Statement (₹ million)

	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
Domestic Mutual Fund Investor Solutions	2,324.7	2,152.0	2,164.2	4,476.6	4,178.1
Issuer Solutions	508.9	1,030.8	416.9	828.3	722.0
International & Other Investor Solutions	1,108.1	319.3	429.7	2,138.9	795.7
Net Sale of Services	3,941.7	3,502.1	3,010.7	7,443.8	5,695.7
Other Operating Revenue	76.3	63.3	81.6	139.5	137.2
Revenue from operations	4,018.0	3,565.4	3,092.3	7,583.3	5,832.9
Employee benefits expense	1,630.0	1,607.7	1,139.9	3,237.7	2,257.1
Other expenses	777.6	737.9	595.4	1,515.5	1,080.2
Operating expenses	2,407.6	2,345.6	1,735.3	4,753.2	3,337.3
EBITDA	1,610.3	1,219.8	1,357.1	2,830.1	2,495.7
<i>Margin</i>	<i>40.1%</i>	<i>34.2%</i>	<i>43.9%</i>	<i>37.3%</i>	<i>42.8%</i>
Profit before tax	1,392.4	1,036.6	1,269.9	2,429.0	2,321.5
<i>Margin</i>	<i>34.7%</i>	<i>29.1%</i>	<i>41.1%</i>	<i>32.0%</i>	<i>39.8%</i>
Share of profit of associate	-2.6	-2.5	-0.4	-5.1	-3.0
Tax expense	386.4	282.0	336.3	668.4	612.8
Net Profit after tax	1,003.4	752.1	933.1	1,755.6	1,705.7
<i>Margin</i>	<i>25.0%</i>	<i>21.1%</i>	<i>30.2%</i>	<i>23.2%</i>	<i>29.2%</i>
Diluted EPS (in INR)	5.78	4.34	5.38	10.12	9.83
<i>Value-added-services (as % of overall revenue)</i>	<i>7.5%</i>	<i>5.4%</i>	<i>9.3%</i>	<i>6.5%</i>	<i>8.2%</i>
<i>ESOP Expenses</i>	<i>32.7</i>	<i>33.0</i>	<i>25.1</i>	<i>65.7</i>	<i>50.0</i>
<i>Non-domestic mutual fund revenue (as % of overall revenue)</i>	<i>42.1%</i>	<i>39.6%</i>	<i>30.0%</i>	<i>41.0%</i>	<i>28.4%</i>

Revenue Break up (₹ million)					
	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26
Domestic Mutual Fund	2,324.7	2,152.0	2,164.2	4,476.6	4,178.1
International Investor Solutions	796.7	729.8	141.8	1,526.5	259.4
Issuer Solution	508.9	319.3	416.9	828.3	722.0
Alternates, Private Wealth and PMS	226.1	201.7	197.6	427.8	368.9
NPS	40.5	53.8	32.2	94.4	61.6
Other Allied Services	39.3	40.2	34.3	79.4	67.1
GBS	5.5	5.4	23.7	11.0	38.2
OPE Revenues	76.3	63.2	81.6	139.4	137.7
Total	4,018.0	3,565.4	3,092.3	7,583.3	5,832.9

For more information please contact:

Ram Gattani

Email: InvestorRelations@kfintech.com

Limited Review Report on unaudited consolidated financial results of KFin Technologies Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of KFin Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of KFin Technologies Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S No	Name of the component	Country	Relationship
1	KFin Technologies (Bahrain) W.L.L.	Bahrain	Subsidiary
2	KFin Technologies (Malaysia) SDN. BHD.	Malaysia	Subsidiary
3	KFin Services Private Limited	India	Subsidiary
4	Hexagram Fintech Private Limited	India	Subsidiary
5	Hexagram Fintech SDN. BHD.	Malaysia	Subsidiary

Limited Review Report (Continued)**KFin Technologies Limited**

6	KFin Global Technologies (IFSC) Limited	India	Subsidiary
7	WebileApps (India) Private Limited	India	Subsidiary
8	WebileApps Technology Services Private Limited	India	Subsidiary
9	KFin Technologies (Thailand) Limited	Thailand	Subsidiary
10	KFin Technologies (Singapore) Pte. Ltd	Singapore	Subsidiary
11	Ascent Fund Services (Singapore) Pte. Ltd.	Singapore	Subsidiary
12	Ascent Corporate Solutions Pte. Ltd.	Singapore	Subsidiary
13	Ascent Global Fintech Solutions Pte. Ltd.	Singapore	Subsidiary
14	Ascent GlobalOP Sdn. Bhd.	Malaysia	Subsidiary
15	Ascent Fund Services (Hong Kong) Limited	Hong Kong	Subsidiary
16	Ascent Fund Services (Shanghai) Co. Ltd.	China	Subsidiary
17	Ascent Fund Services (Japan) Ltd.	Japan	Subsidiary
18	Ascent Fund Services (Australia) Pty. Ltd.	Australia	Subsidiary
19	Ascent Corporate Solutions (Hong Kong) Limited	Hong Kong	Subsidiary
20	Ascent Fund Services (India) Private Limited	India	Subsidiary
21	AscentFS (Mauritius) Ltd	Mauritius	Subsidiary
22	AscentFS Management (Mauritius) Ltd.	Mauritius	Subsidiary
23	Ascent Fund Services Ltd.	Abu Dhabi	Subsidiary
24	Ascent FS (India) LLP	India	Subsidiary
25	Ascent Fund Services (USA) LLC	United States of America	Subsidiary
26	Ascent Fund Services (UK) Limited	United Kingdom	Subsidiary

Limited Review Report (Continued)**KFin Technologies Limited**

27	Ascent Management Consulting	Saudi Arabia	Subsidiary
28	Ascent Fund Services (DIFC) Ltd.	Dubai	Subsidiary
29	Ascent Fund Services L.L.C	Dubai	Subsidiary
30	Ascent Corporate Services Cayman Limited	The Cayman Islands	Subsidiary
31	KFin Employee Welfare Trust	India	Controlled Trust
32	MFC Technologies Private Limited	India	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 of the Statement. The pre-amalgamated Company acted as the Registrar and Transfer Agent ("RTA") of a former client ("the Client") until 5 April 2021. The Client had a demat account with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering ("IPO"). The Parent Company subsequently identified that 1,294,489 shares were transferred by the DP, in the years 2011 and 2020, from the said escrow account of the Client to the DP's own demat account and to a third party's demat account through an off-market transaction, without authorisation from the Client. Based on legal advice and in good faith, the Board of Directors of the Parent Company approved the transfer of 1,294,489 shares back to the Client's escrow account, without admission of fault. In accordance with the indemnity clause contained in the related share subscription agreement dated 28 May 2021, these amounts were recovered from such parties. Further, the dividend of INR 4.08 million received on these shares during the financial year 2021–22 was also transferred to the Client.

As at 30 September 2026, the Parent Company has recognised a provision of INR 93.02 million in the statement of unaudited consolidated financial results towards potential claims by the Client, including claims relating to dividends on such shares for earlier periods. Pending final settlement of the terms with the Client, the provision has been measured at management's best estimate. Upon conclusion of the settlement, the Parent Company intends to initiate proceedings against the concerned parties, including certain minority shareholders, to recover amounts paid or payable in connection with this matter.

Our conclusion is not modified in respect of this matter.

Limited Review Report (Continued)

KFin Technologies Limited

7. We did not review the financial information of 25 Subsidiaries included in the Statement, whose financial information reflects total assets (before consolidation adjustments) of INR 11,586.51 million as at 30 September 2026 and total revenues (before consolidation adjustments) of INR 822.33 million and INR 1,626.06 million, total net loss after tax (before consolidation adjustments) of INR 18.46 million and INR 34.62 million and total comprehensive loss (before consolidation adjustments) of INR 20.19 million and INR 37.22 million, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026, respectively, and cash inflows (net) (before consolidation adjustments) of INR 50.50 million for the period from 01 April 2026 to 30 September 2026, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries are located outside India whose financial information has been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

**AMIT
KUMAR
BAJAJ**

Digitally signed by
AMIT KUMAR BAJAJ
Date: 2026.10.26
19:21:21 +05'30'

Amit Kumar Bajaj

Partner

Hyderabad

26 October 2026

Membership No.: 218685

UDIN:26218685JTNATC7060

KFin Technologies Limited
CIN: L72400MH2017PLC444072
Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra
Statement of unaudited consolidated financial results for the quarter and half-year ended September 30, 2026

(₹ in millions)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half-year ended		For the year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	4,017.96	3,565.36	3,092.34	7,583.32	5,832.92	13,014.93
2	Other income	82.04	103.56	107.73	185.60	208.05	424.32
	Total income	4,100.00	3,668.92	3,200.07	7,768.92	6,040.97	13,439.25
	Expenses						
3	Employee benefits expense	1,630.01	1,607.68	1,139.86	3,237.69	2,257.07	5,250.77
	Finance costs	15.84	13.68	10.88	29.52	21.79	46.91
	Depreciation, impairment and amortisation expense	284.08	273.06	184.05	557.14	360.44	862.56
	Other expenses	777.63	737.91	595.41	1,515.54	1,080.18	2,467.48
	Total expenses	2,707.56	2,632.33	1,930.20	5,339.89	3,719.48	8,627.72
4	Profit before share of loss of joint venture, exceptional items and tax (1+2-3)	1,392.44	1,036.59	1,269.87	2,429.03	2,321.49	4,811.53
5	Share of loss of joint venture (net of tax)	(2.63)	(2.45)	(0.43)	(5.08)	(3.00)	(7.62)
6	Profit before exceptional items and tax (4+5)	1,389.81	1,034.14	1,269.44	2,423.95	2,318.49	4,803.91
7	Exceptional items						
	Statutory impact of new Labour Codes on Gratuity & Leave encashment	-	-	-	-	-	(125.94)
8	Profit before tax (6+7)	1,389.81	1,034.14	1,269.44	2,423.95	2,318.49	4,677.97
9	Tax expense						
	Current tax	429.51	290.80	360.99	720.31	619.76	1,316.15
	Deferred tax	(43.12)	(8.80)	(24.68)	(51.92)	(6.97)	(75.30)
		386.39	282.00	336.31	668.39	612.79	1,240.85
10	Profit for the period/ year (8-9)	1,003.42	752.14	933.13	1,755.56	1,705.70	3,437.12
11	Other comprehensive income ("OCI")						
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>						
	Remeasurement of defined benefit plans	9.36	(20.65)	(2.18)	(11.29)	(2.18)	14.92
	Income tax relating to remeasurement of defined benefit plans	(2.37)	5.20	0.55	2.83	0.55	(3.75)
	<i>B. Items that will be subsequently reclassified to statement of profit or loss</i>						
	Exchange differences on translating financial statements of foreign operations	48.74	(13.14)	6.88	35.60	13.55	225.57
	Total other comprehensive income/ (loss) for the period/ year	55.73	(28.59)	5.25	27.14	11.92	236.74
12	Total comprehensive income for the period/ year (10+11)	1,059.15	723.55	938.38	1,782.70	1,717.62	3,673.86
13	Earnings per equity share (Face value of ₹ 10 per share fully paid) in ₹*						
	Basic	5.80	4.36	5.42	10.16	9.91	19.95
	Diluted	5.78	4.34	5.38	10.12	9.83	19.81
14	Paid up equity share capital - Face value of ₹ 10 per share	1,728.72	1,728.28	1,722.63	1,728.72	1,722.63	1,725.24
15	Other equity						15,005.42

(* Not annualised for the periods)

for and on behalf of the Board of Directors of
KFin Technologies Limited
CIN: L72400MH2017PLC444072

VENKATA SATYA
NAGA SREEKANTH
NADELLA
Digitally signed by
VENKATA SATYA NAGA
SREEKANTH NADELLA
Date: 2026.10.26 18:16:56
+05'30'

Sreekanth Nadella
Managing Director and Chief Executive Officer
DIN: 08659728
Place: Mumbai
Date: October 26, 2026

Operating segments:

(₹ in millions)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half- year ended		For the year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	Segment revenue						
	Domestic mutual fund investor solutions	2,346.42	2,178.15	2,179.09	4,524.57	4,223.23	8,622.27
	Issuer solutions	561.70	355.61	482.75	917.31	813.07	1,712.29
	International and other investor solutions	1,109.84	1,031.60	430.50	2,141.44	796.62	2,680.37
	Revenue from operations	4,017.96	3,565.36	3,092.34	7,583.32	5,832.92	13,014.93
2	Segment results						
	Domestic mutual fund investor solutions	1,377.76	1,216.43	1,279.30	2,594.19	2,411.57	4,889.22
	Issuer solutions	300.72	145.55	210.56	446.27	351.49	843.01
	International and other investor solutions	48.54	31.92	100.91	80.46	153.70	256.01
	Total	1,727.02	1,393.90	1,590.77	3,120.92	2,916.76	5,988.24
	Unallocated (expenses)/ income						
	(a) Unallocable expenses	(403.41)	(449.64)	(418.18)	(853.05)	(784.53)	(1,561.74)
	(b) Finance costs	(15.84)	(13.68)	(10.88)	(29.52)	(21.79)	(46.91)
	(c) Other income	82.04	103.56	107.73	185.60	208.05	424.32
	Profit before exceptional item and tax	1,389.81	1,034.14	1,269.44	2,423.95	2,318.49	4,803.91
	Exceptional item						
	Statutory impact of new Labour Codes on Gratuity & Leave encashment	-	-	-	-	-	(125.94)
	Profit before tax	1,389.81	1,034.14	1,269.44	2,423.95	2,318.49	4,677.97
3	Tax expense	386.39	282.00	336.31	668.39	612.79	1,240.85
4	Profit for the period/ year	1,003.42	752.14	933.13	1,755.56	1,705.70	3,437.12
5	Segment assets						
	Domestic mutual fund investor solutions	8,108.39	7,875.40	7,711.44	8,108.39	7,711.44	7,767.70
	Issuer solutions	1,103.91	1,004.75	1,099.78	1,103.91	1,099.78	1,058.32
	International and other investor solutions	13,460.59	13,070.68	2,077.68	13,460.59	2,077.68	13,751.27
	Total	22,672.89	21,950.83	10,888.90	22,672.89	10,888.90	22,577.29
	Unallocated	5,753.30	7,343.03	7,672.42	5,753.30	7,672.42	5,159.58
	Total	28,426.19	29,293.86	18,561.32	28,426.19	18,561.32	27,736.87
6	Segment liabilities						
	Domestic mutual fund investor solutions	713.41	662.64	530.23	713.41	530.23	525.62
	Issuer solutions	128.65	137.99	122.02	128.65	122.02	92.55
	International and other investor solutions	7,916.05	7,406.65	176.09	7,916.05	176.09	7,359.48
	Total	8,758.11	8,207.28	828.34	8,758.11	828.34	7,977.66
	Unallocated	3,425.47	3,497.06	3,101.84	3,425.47	3,101.84	3,028.55
	Total	12,183.58	11,704.34	3,930.18	12,183.58	3,930.18	11,006.21

(a) The Group is engaged in following operating segments: Domestic mutual fund investor solutions, Issuer solutions and International and other investor solutions. Based on the "Management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker ('CODM') evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

(b) Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

(c) As allowed under Ind AS 108 - "Operating Segments", the segment information disclosed above is based on the consolidated financial results.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

VENKATA
SATYA NAGA
SREEKANTH
NADELLA

Digitally signed by
VENKATA SATYA NAGA
SREEKANTH NADELLA
Date: 2026.10.26
18:17:27 +05'30'

Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Mumbai

Date: October 26, 2026

KFin Technologies Limited

Notes:

1. The above consolidated financial results of KFin Technologies Limited ("the Parent Company"/ "the Company"), its subsidiaries and its employee welfare trust (the Company, its subsidiaries and its employee welfare trust together referred to as "the Group") and its joint venture have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

2. The above consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on October 26, 2026. The Board of Directors at its meeting held on October 26, 2026 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified review conclusion on these results.

3. Karvy Computershare Private Limited (KCPL), which got amalgamated into the Parent Company with effect from November 17, 2018, was the Registrar and Transfer Agent (RTA) of a past Client ("the Client") until April 05, 2021. The Client had a demat account ("Escrow Account") with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering. The Parent Company identified in the financial year 2020-21 that 794,489 shares were transferred by the DP (500,000 shares in 2011 (which translated into 1,000,000 shares pursuant to a bonus issue undertaken by the Client in 2017) and 294,489 shares in 2020) from the Escrow Account to the DP's own demat account and to a third party's demat account through an off-market transaction without any authorisation from the Client and without knowledge of the Parent Company. The Board of Directors of the Parent Company after considering legal advice purchased 1,294,489 shares and transferred these shares to the Escrow Account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by ₹. 300.00 million. The dividend received on such shares by the Parent Company in the financial year 2021-22 of ₹. 4.08 million was also transferred back to the Client.

Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Parent Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Parent Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Parent Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Parent Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Parent Company has made a provision of ₹ 93.02 million as at September 30, 2026. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.

4. During the half year ended September 30, 2026, 348,025 equity shares were allotted by the Parent Company pursuant to exercise of employee stock options.

KFin Technologies Limited**Notes (continued):**

5. The statement of unaudited consolidated financial results include the results of the following:

i) Parent:

a) KFin Technologies Limited

ii) Subsidiaries (including step-down subsidiaries):

- a) KFin Technologies (Bahrain) W.L.L.
- b) KFin Technologies (Malaysia) SDN. BHD.
- c) KFin Services Private Limited
- d) Hexagram Fintech Private Limited
- e) Hexagram Fintech SDN. BHD.
- f) KFin Global Technologies (IFSC) Limited
- g) WebileApps (India) Private Limited
- h) WebileApps Technology Services Private Limited
- i) KFin Technologies (Thailand) Limited
- j) KFin Technologies (Singapore) Pte. Ltd. (w.e.f. June 19, 2025)
- k) Ascent Fund Services (Singapore) Pte. Ltd. (w.e.f. October 13, 2025)
- l) Ascent Corporate Solutions Pte. Ltd. (w.e.f. October 13, 2025)
- m) Ascent Global Fintech Solutions Pte. Ltd. (w.e.f. October 13, 2025)
- n) Ascent GlobalOP Sdn. Bhd. (w.e.f. October 13, 2025)
- o) Ascent Fund Services (Hong Kong) Limited (w.e.f. October 13, 2025)
- p) Ascent Fund Services (Shanghai) Co. Ltd. (w.e.f. October 13, 2025)
- q) Ascent Fund Services (Japan) Ltd. (w.e.f. October 13, 2025)
- r) Ascent Fund Services (Australia) Pty. Ltd. (w.e.f. October 13, 2025)
- s) Ascent Corporate Solutions (Hong Kong) Limited (w.e.f. October 13, 2025)
- t) Ascent Fund Services (India) Private Limited (w.e.f. October 13, 2025)
- u) AscentFS (Mauritius) Ltd. (w.e.f. October 13, 2025)
- v) AscentFS Management (Mauritius) Ltd. (w.e.f. October 13, 2025)
- w) Ascent Fund Services Ltd. (w.e.f. October 13, 2025)
- x) Ascent FS (India) LLP (w.e.f. October 13, 2025)
- y) Ascent Fund Services (USA) LLC (w.e.f. October 13, 2025)
- z) Ascent Fund Services (UK) Limited (w.e.f. October 13, 2025)
- aa) Ascent Management Consulting (w.e.f. October 13, 2025)
- ab) Ascent Fund Services (DIFC) Limited (w.e.f. October 13, 2025)
- ac) Ascent Fund services L.L.C (w.e.f May 06, 2026)
- ad) Ascent Corporate Services Cayman Limited (w.e.f September 30, 2026)

iii) Joint venture:

a) MFC Technologies Private Limited

iv) Controlled trust:

a) KFin Employees Welfare Trust

6. The Parent Company's Board of Directors, at its meeting held on April 29, 2026, recommended a final dividend of ₹ 12.00 per equity share of face value ₹ 10 each for FY 2025-26. The final dividend has been approved by the Parent Company's shareholders at its Annual General Meeting held on July 22, 2026.

7. These consolidated financial results along with the review report of the statutory auditors of the Parent Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Parent Company's website

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

VENKATA SATYA
NAGA SREEKANTH NADELLA
NADELLA

Digitally signed by
VENKATA SATYA NAGA
SREEKANTH NADELLA
Date: 2026.10.26
18:19:28 +05'30'

Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Mumbai

Date: October 26, 2026

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of unaudited standalone and consolidated balance sheet

(₹. in millions)

Particulars	Standalone		Consolidated	
	As at 30 September 2026	As at 31 March 2026	As at 30 September 2026	As at 31 March 2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. ASSETS				
(1) Non-current assets				
Property, plant and equipment	857.50	778.91	904.91	826.82
Capital work-in-progress	9.28	45.30	9.28	45.30
Right-of-use assets	545.45	374.86	694.88	504.30
Goodwill	5,162.56	5,162.56	13,362.23	13,272.37
Other intangible assets	1,029.31	1,167.13	2,883.33	3,131.36
Intangible assets under development	697.55	495.15	984.00	609.26
Investments accounted for using the equity method	-	-	26.79	6.87
Financial assets				
(i) Investments	4,463.25	4,156.55	10.00	-
(ii) Other financial assets	192.26	170.37	205.51	194.60
Deferred tax assets (net)	-	-	44.28	40.09
Non-current tax assets (net)	7.37	63.57	23.66	69.59
Other non-current assets	73.54	39.83	73.54	39.83
Total non-current assets	13,038.07	12,454.23	19,222.41	18,740.39
(2) Current assets				
Financial assets				
(i) Investments	1,887.94	2,361.88	1,990.89	2,386.56
(ii) Trade receivables	2,102.76	2,080.75	2,846.58	2,694.00
(iii) Cash and cash equivalents	167.15	227.34	618.37	673.54
(iv) Bank balances other than cash and cash equivalents above	2,148.94	1,363.20	2,197.03	1,449.10
(v) Other financial assets	1,034.53	1,400.45	1,137.94	1,438.78
Other current assets	312.69	198.80	351.29	292.82
Non-current assets held for sale	61.68	61.68	61.68	61.68
Total current assets	7,715.69	7,694.10	9,203.78	8,996.48
TOTAL ASSETS	20,753.76	20,148.33	28,426.19	27,736.87
II. EQUITY AND LIABILITIES				
(1) Equity				
Equity share capital	1,728.72	1,725.24	1,728.72	1,725.24
Other equity	14,686.34	14,730.25	14,513.89	15,005.42
Total equity	16,415.06	16,455.49	16,242.61	16,730.66
(2) Non-current liabilities				
Financial liabilities				
(i) Lease liabilities	447.94	291.66	536.37	364.52
(ii) Other financial liabilities	-	-	6,762.81	6,306.58
Other non-current liabilities	6.81	-	6.81	-
Provisions	109.70	101.87	155.68	143.14
Deferred tax liabilities (net)	1,196.67	1,233.11	1,421.93	1,469.28
Total non-current liabilities	1,761.12	1,626.64	8,883.60	8,283.52
(3) Current liabilities				
Financial liabilities				
(i) Lease liabilities	148.96	132.06	215.96	189.91
(ii) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	-	1.26	0.20	1.83
- Total outstanding dues of creditors other than micro enterprises and small enterprises	812.90	674.42	946.78	774.79
(iii) Other financial liabilities	631.89	554.98	900.18	811.77
Other current liabilities	307.16	250.48	455.12	401.76
Provisions	75.00	43.36	123.53	87.08
Current tax liabilities (net)	601.67	409.64	658.21	455.55
Total current liabilities	2,577.58	2,066.20	3,299.98	2,722.69
Total Liabilities	4,338.70	3,692.84	12,183.58	11,006.21
TOTAL EQUITY AND LIABILITIES	20,753.76	20,148.33	28,426.19	27,736.87

for and on behalf of the Board of Directors of
KFin Technologies Limited
CIN: L72400MH2017PLC444072

VENKATA SATYA
NAGA
SREEKANTH
NADELLA
Digitally signed by
VENKATA SATYA NAGA
SREEKANTH NADELLA
Date: 2026.10.26
18:10:54 +05'30'

Sreekanth Nadella
Managing Director and Chief Executive Officer
DIN: 08659728

Place: Mumbai
Date: October 26, 2026

KFin Technologies Limited
CIN: L72400MH2017PLC444072

Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra

Statement of unaudited standalone and consolidated statement of cash flows

(₹. in millions)

Particulars	Standalone		Consolidated	
	For the half-year ended 30 September 2026	For the half-year ended 30 September 2025	For the half-year ended 30 September 2026	For the half-year ended 30 September 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A. Cash flows from operating activities				
Profit before tax	2,495.35	2,259.43	2,423.95	2,318.49
Adjustments for:				
Depreciation, impairment and amortisation expense	359.70	323.03	557.14	360.44
Profit on sale of intangible assets under development	-	(2.36)	-	-
Loss on sale of property, plant and equipment, net	3.29	0.01	3.29	0.06
Interest income	(90.85)	(41.80)	(96.55)	(44.63)
Dividend income from mutual funds measured at Fair value through profit or loss	-	-	-	(6.79)
Fair value gain on investments in mutual funds measured at Fair value through profit or loss, net	(78.60)	(149.54)	(82.57)	(150.55)
Interest income from unwinding of discount on deposits	(2.58)	(2.10)	(2.70)	(2.16)
Liabilities no longer required written back	-	-	(0.05)	-
Income on derecognition of right-of-use assets and lease liabilities	(0.33)	(0.11)	(0.33)	(0.11)
Foreign exchange (gain)/ loss, net	-	(1.05)	7.90	(0.86)
Finance costs	25.02	20.87	29.52	21.79
Charge towards credit loss allowance on trade receivables and other financial assets, net	58.25	25.57	73.00	29.04
Credit impaired receivables written-off	14.16	0.33	14.16	0.33
Advances/ deposits written-off	-	0.03	-	0.03
Share of loss of joint venture, net of tax	-	-	5.08	3.00
Share based payment expenses	59.95	42.06	65.73	49.99
Operating profit before working capital changes	2,843.36	2,474.37	2,997.57	2,578.07
Working capital adjustments:				
Increase in trade receivables	(94.42)	(410.62)	(247.59)	(448.50)
Increase in other current financial assets	(187.54)	(135.48)	(208.18)	(118.82)
Decrease in other non-current financial assets	2.29	4.71	5.03	8.71
Increase in other assets	(106.74)	(67.88)	(51.32)	(70.41)
Increase in other non current liabilities	6.81	-	6.81	-
Increase in trade payables	137.22	114.64	170.41	112.08
Increase in other current financial liabilities	9.53	16.26	37.15	30.35
Increase in other non current financial liabilities	-	-	1.31	-
Increase in other current liabilities	56.68	59.09	53.36	57.20
Increase in provisions	28.43	50.32	37.70	57.59
Cash generated from operations	2,695.62	2,105.41	2,802.25	2,206.27
Income taxes paid, net of refund received	(425.32)	(376.32)	(468.51)	(398.14)
Net cash generated from operating activities (A)	2,270.30	1,729.09	2,333.74	1,808.13
B. Cash flow from investing activities				
Purchase of property, plant and equipment (including movement in capital work-in-progress, capital advances and capital creditors)	(146.27)	(191.45)	(171.92)	(222.39)
Proceeds from sale of property, plant and equipment	1.97	0.05	2.03	0.07
Purchase of intangible assets (including intangible assets under development)	(221.72)	(134.15)	(419.14)	(212.44)
Investment in subsidiaries	(271.70)	(20.00)	-	-
Investment in joint venture	(25.00)	(3.75)	(25.00)	(3.75)
Investments in equity shares of other companies	(10.00)	-	(10.00)	-
Fixed deposits redeemed with banks	809.56	195.81	879.39	195.81
Fixed deposits placed with banks	(994.74)	(466.47)	(1,064.85)	(493.20)
Investment in mutual funds	(3,130.00)	(1,890.00)	(3,379.70)	(1,890.00)
Redemption of mutual funds	3,682.54	1,963.19	3,857.94	2,000.42
Interest income received	27.35	26.90	29.23	29.73
Dividend income received from mutual funds	-	-	-	6.79
Net cash used in investing activities (B)	(278.01)	(519.87)	(302.02)	(588.96)
C. Cash flows from financing activities				
Payment of dividend	(2,073.53)	(1,291.67)	(2,073.53)	(1,291.67)
Payment of principal portion on lease liabilities	(71.42)	(54.94)	(102.37)	(69.32)
Interest on lease liabilities	(22.09)	(17.94)	(26.59)	(18.85)
Proceeds from exercise of employee stock options	114.56	71.00	114.56	71.00
Net cash used in financing activities (C)	(2,052.48)	(1,293.55)	(2,087.93)	(1,308.84)
D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(60.19)	(84.33)	(56.21)	(89.67)
Cash and cash equivalents at the beginning of the period	227.34	155.99	673.54	309.76
Effects of movements in exchange rates on cash and cash equivalents	-	-	1.04	13.55
Cash and cash equivalents at the end of the period	167.15	71.66	618.37	233.64
E. Components of Cash and Cash equivalents				
Cash on hand	-	-	0.13	0.06
Balance with banks:				
(i) in current accounts	167.15	71.66	483.82	136.78
(ii) in deposits	-	-	134.42	96.80
	167.15	71.66	618.37	233.64

for and on behalf of the Board of Directors of
KFin Technologies Limited
CIN: L72400MH2017PLC444072

VENKATA SATYA Digitally signed by
NAGA SREEKANTH SREEKANTH NADDELLA
NADDELLA DN: cn=NAGA SREEKANTH SREEKANTH NADDELLA, o=KFin Technologies Limited, ou=KFin Technologies Limited, email=NAGA.SATYA@kfin.com, c=IN, serial=163028, version=3

Sreekanth Nadella
Managing Director and Chief Executive Officer
DIN: 08659728

Place: Mumbai
Date: October 26, 2026

Limited Review Report on unaudited standalone financial results of KFin Technologies Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of KFin Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KFin Technologies Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the Statement. The pre-amalgamated Company acted as the Registrar and Transfer Agent (“RTA”) of a former client (“the Client”) until 5 April 2021. The Client had a demat account with one of the Depository Participants (“DP”) for depositing its shares in escrow for the purposes of its initial public offering (“IPO”). The Company subsequently identified that 1,294,489 shares were transferred by the DP, in the years 2011 and 2020, from the said escrow account of the Client to the DP’s own demat account and to a third party’s demat account through an off-market transaction, without authorisation from the Client. Based on legal advice and in good faith, the Board of Directors of the Company approved the transfer of 1,294,489 shares back to the Client’s escrow account, without admission of fault. In accordance with the indemnity clause contained in the related share subscription agreement dated 28 May 2021, these amounts were recovered from such parties. Further, the dividend of INR 4.08 million received on these shares during the financial year 2021–22 was also transferred to the Client.

As at 30 September 2026, the Company has recognised a provision of INR 93.02 million in the statement of unaudited standalone financial results towards potential claims by the Client, including claims relating to dividends on such shares for earlier periods. Pending final settlement of the terms

Limited Review Report (Continued)

KFin Technologies Limited

with the Client, the provision has been measured at management's best estimate. Upon conclusion of the settlement, the Company intends to initiate proceedings against the concerned parties, including certain minority shareholders, to recover amounts paid or payable in connection with this matter.

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

**AMIT
KUMAR
BAJAJ**

Digitally signed by
AMIT KUMAR BAJAJ
Date: 2026.10.26
19:21:49 +05'30'

Amit Kumar Bajaj

Partner

Hyderabad

26 October 2026

Membership No.: 218685

UDIN:26218685UNCDCT2334

KFin Technologies Limited
CIN: L72400MH2017PLC444072
Registered office address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra
Statement of unaudited standalone financial results for the quarter and half-year ended September 30, 2026

(₹ in millions)

Sl. No.	Particulars	Standalone					
		Quarter ended			Half-year ended		For the year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	3,285.75	2,868.38	2,972.59	6,154.13	5,617.09	11,588.10
2	Other income	77.13	96.99	102.78	174.12	199.72	394.43
	Total income	3,362.88	2,965.37	3,075.37	6,328.25	5,816.81	11,982.53
	Expenses						
3	Employee benefits expense	1,019.22	1,033.76	993.73	2,052.98	1,963.27	3,928.54
	Finance costs	13.42	11.60	10.33	25.02	20.87	41.00
	Depreciation, impairment and amortisation expense	183.95	175.75	164.72	359.70	323.03	670.39
	Other expenses	715.13	680.07	674.33	1,395.20	1,250.21	2,584.15
	Total expenses	1,931.72	1,901.18	1,843.11	3,832.90	3,557.38	7,224.08
4	Profit before exceptional items and tax (1+2-3)	1,431.16	1,064.19	1,232.26	2,495.35	2,259.43	4,758.45
5	Exceptional items						
	Statutory impact of new Labour Codes on Gratuity & Leave encashment	-	-	-	-	-	(116.34)
6	Profit before tax (4+5)	1,431.16	1,064.19	1,232.26	2,495.35	2,259.43	4,642.11
7	Tax expense						
	Current tax	405.47	268.09	341.33	673.56	588.25	1,224.14
	Deferred tax	(32.44)	(1.23)	(19.90)	(33.67)	(0.62)	(44.47)
		373.03	266.86	321.43	639.89	587.63	1,179.67
8	Profit for the period/ year (6-7)	1,058.13	797.33	910.83	1,855.46	1,671.80	3,462.44
9	Other comprehensive income ("OCI")						
	<i>A. Items that will not be reclassified subsequently to statement of profit or loss</i>						
	Remeasurement of defined benefit plans	9.61	(20.65)	(2.18)	(11.04)	(2.18)	11.87
	Income tax relating to remeasurement of defined benefit plans	(2.42)	5.20	0.55	2.78	0.55	(2.99)
	Total other comprehensive income/ (loss) for the period/ year	7.19	(15.45)	(1.63)	(8.26)	(1.63)	8.88
10	Total comprehensive income for the period/ year (8+9)	1,065.32	781.88	909.20	1,847.20	1,670.17	3,471.32
11	Earnings per equity share (Face value of ₹ 10 per share fully paid) in ₹*						
	Basic	6.12	4.62	5.29	10.74	9.71	20.10
	Diluted	6.09	4.60	5.25	10.70	9.64	19.95
12	Paid up equity share capital - Face value of ₹ 10 per share	1,728.72	1,728.28	1,722.63	1,728.72	1,722.63	1,725.24
13	Other equity						14,730.25

(* Not annualised for the periods)

for and on behalf of the Board of Directors of
KFin Technologies Limited
CIN: L72400MH2017PLC444072

VENKATA SATYA
NAGA
SREEKANTH NADELLA
NADELLA

Digitally signed by
VENKATA SATYA NAGA
SREEKANTH NADELLA
Date: 2026.10.26
18:20:47 +05'30'

Sreekanth Nadella
Managing Director and Chief Executive Officer
DIN: 08659728

Place: Mumbai
Date: October 26, 2026

KFin Technologies Limited

Notes:

1. The above standalone financial results of KFin Technologies Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

2. The above standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on October 26, 2026. The Board of Directors at its meeting held on October 26, 2026 have approved the above results and taken them on record. The statutory auditors have expressed an unmodified review conclusion on these results.

3. Karvy Computershare Private Limited (KCPL), which got amalgamated into the Company with effect from November 17, 2018, was the Registrar and Transfer Agent (RTA) of a past Client ("the Client") until April 5, 2021. The Client had a demat account ("Escrow Account") with one of the Depository Participants ("DP") for depositing its shares in escrow for the purposes of its initial public offering. The Company identified in the financial year 2020-21 that 794,489 shares were transferred by the DP (500,000 shares in 2011 (which translated into 1,000,000 shares pursuant to a bonus issue undertaken by the Client in 2017) and 294,489 shares in 2020) from the Escrow Account to the DP's own demat account and to a third party's demat account through an off-market transaction without any authorisation from the Client and without knowledge of the Company. The Board of Directors of the Company after considering legal advice purchased 1,294,489 shares and transferred these shares to the Escrow Account of the Client on a 'good faith and no fault' basis, after reducing the amount payable upon redemption, in future, of the Redeemable Preference Shares issued in October 2021, by ₹. 300.00 million. The dividend received on such shares by the Company in the financial year 2021-22 of ₹. 4.08 million was also transferred back to the Client.

Intimation letters were sent to the Client and SEBI on November 15, 2021 informing them of transfer of shares to the Client's Escrow Account and refund of dividend to the Client. Further, the Board of Directors of the Company after considering legal advice, approved payment (based on an estimation of potential losses that may be suffered by the Client) by the Company to the Client, for the purpose of settlement of any potential claims by the Client (including dividends on such shares for earlier periods). The Company will initiate proceedings against the concerned parties, including certain minority shareholders, for recovery of the amount paid and payable by the Company to the Client in connection with this matter upon completion of final settlement with the Client. Considering the assessment of recoverability, the Company has made a provision of ₹ 93.02 million as at September 30, 2026. Pending the final settlement of terms to be agreed with the Client, the Management has measured the provision at its best estimate.

4. During the half year ended September 30, 2026, 348,025 equity shares were allotted by the Company pursuant to exercise of employee stock options.

5. The Company's Board of Directors, at its meeting held on April 29, 2026, recommended a final dividend of ₹ 12.00 per equity share of face value ₹ 10 each for FY 2025-26. The final dividend has been approved by the Company's shareholders at its Annual General Meeting held on July 22, 2026.

6. The Company's Board of Directors, at its meeting held on September 01, 2026, has inter-alia approved the Composite Scheme of Amalgamation of WebleApps (India) Private Limited and Hexagram Fintech Private Limited, wholly-owned subsidiaries of the Company and WebleApps Technology Services Private Limited, step down subsidiary of the Company, with and into KFin Technologies Limited, which is subject to necessary statutory and regulatory approvals, as may be applicable, including sanction by the Hon'ble National Company Law Tribunal under Sections 230 and 232 of the Companies Act, 2013.

On October 15, 2026, the Company has filed necessary applications in respect of the aforementioned Composite Scheme with the Hon'ble National Company Law Tribunal (Mumbai branch).

7. These standalone financial results along with the review report of the statutory auditors of the Company are being filed with the National Stock Exchange of India Limited (NSE) and BSE Limited and are also available on the Company's website.

for and on behalf of the Board of Directors of

KFin Technologies Limited

CIN: L72400MH2017PLC444072

VENKATA
SATYA NAGA
SREEKANTH
NADELLA

Digitally signed by
VENKATA SATYA
NAGA SREEKANTH
NADELLA
Date: 2026.10.26
18:21:09 +05'30'

Sreekanth Nadella

Managing Director and Chief Executive Officer

DIN: 08659728

Place: Mumbai

Date: October 26, 2026