

KINGFISHER FINVEST INDIA LIMITED

Regd. Office : UB Tower, Level 12, UB City, No 24, Vittal Mallya Road, Bangalore - 560 001
Corporate Identity Number : U51900KA1999PLC048529 Tel : +91- 080 - 3985 6000 Fax : 2227 4890

February 17, 2020

The Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Compliance Department
Exchange Plaza, Bandra Kurla Complex
Bandra [E], Mumbai 400 051

Dear Sirs,

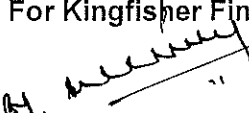
Sub: Invocation of pledge of shares- Disclosure in terms of Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to the above mentioned subject.

We enclose herewith disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to invocation of pledge of shares held by us in United Spirits Limited.

Thanking You,

Yours faithfully,
For Kingfisher Finvest India Limited


Authorized Signatory

encl: as above

cc: United Spirits Limited
UB Tower, Level 6, UB City,
No.24, Vittal Mallya Road,
Bangalore 560 001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)			United Spirits Limited BSE Limited and National Stock Exchange of India Limited February 17, 2020 Kingfisher Finvest India Limited												
Names of the stock exchanges where the shares of the target company are listed															
Date of reporting															
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked															
Details of the creation of encumbrance:			Details of events pertaining to encumbrance (3)												
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)											Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number		% of total share capital	
Kingfisher Finvest India Limited	50,75,000	0.70	50,75,000	0.70	Invocation. Refer Note below	11.2.2020	Refer Note below	Refer Note below	50,75,000	0.70	Refer Note below	0	0.00		
United Breweries (Holdings) Limited (In Liquidation)	55,68,895	0.77	48,97,335	0.67											
Mallya Private Limited	-	0.00	0	0.00											
Dr. Vijay Mallya	62,550	0.01	0	0.00											
Devi Investments Pvt Ltd	-	0.00	0	0.00											
Vital Investments Pvt Ltd	1,56,350	0.02	0	0.00											
Rossi & Associates Private Limited	1,75,560	0.02	0	0.00											
RELAY B V	40,13,72,245	55.24	0	0.00											

Note:

Kingfisher Finvest India Ltd had pledged certain shares in United Spirits Ltd to HDFC Ltd ("Pledgee"). The present disclosure pertains to the unilateral invocation of the pledge by the Pledgee on February 11, 2020.

Signature
Designation

Authorised Signatory

Date: February 17, 2020
Place: Bangalore