KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

3 November 2017

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Ref.: Scrip Code KIRLOSIND

Dear Sir,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has informed to the Stock Exchange, where the shares of KFIL are listed, vide its letter dated 3 November 2017, that the Nomination and Remuneration Committee of KFIL at its meeting held on 3 November 2017, has approved the grant of 17,65,000 Stock Options to eligible employees of KFIL, in terms of 'KFIL Employee Stock Option Scheme 2017' and the special resolution passed by the members of KFIL at their annual general meeting held on 3 August 2017.

Salient terms of the grant of Stock Options are as mentioned below:

Sr. No.	Particulars	Details
1.	Number of options granted	17,65,000 stock options
2.	Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
3.	Total number of equity shares covered by these Stock Options	17,65,000 Equity shares (Each stock option is convertible into one equity share of face value of Rs. 5 each)
4.	Exercise Price	Rs. 50 per stock option
5.	Vesting schedule	The Stock Options shall vest after one year but not later than four years from the date of grant of Stock Options on the basis of performance and time. 1. At the end of first year from the date of Grant – 1/4th of total Stock Options granted. 2. At the end of second year from the date of Grant – 1/4th of total Stock Options granted. 3. At the end of third year from the date of Grant – 1/4th of total Stock Options granted. 4. At the end of fourth year from the date of Grant – 1/4th of total Stock Options granted.
6.	Time within which option may be granted	Three years from the date of vesting of Stock Options.

KIRLOSKAR INDUSTRIES LTD. PUNE-38.

Regd. Office : 13 / A, Karve Road, Kothrud, Pune - 411 038.(India)
Phone : +91- (0)20 - 2545 2721 Telefax : +91- (0)20 - 2545 4723 E-mail : investorrelations@kirloskar.com Website : www.kil.net.in
CIN No.: L29112PN1978PLC088972

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A copy of the intimation submitted by KFIL to the Stock Exchange on 3 November 2017, about the same is enclosed.

You are requested to take the same one your record.

Thanking you.

For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-38.

Ashwini Mali
Company Secretary

Encl.: As above

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KIRLOSKAR FERROUS INDUSTRIES LIMITED
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Ref No. 2336/17

3 November 2017

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Grant of Stock Options

Reference : Scrip Code 500245

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 3 November 2017 has approved the grant of 17,65,000 Stock Options to eligible employees of the Company, in terms of 'KFIL Employee Stock Option Scheme 2017' and the special resolution passed by the Members of the Company at their annual general meeting held on 3 August 2017.

Salient terms of the grant of Stock Options are as mentioned below :

Sr. No.	Particulars	Details
1	Number of options granted	17,65,000 Stock Options
2	Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
3	Total number of equity shares covered by these Stock Options	17,65,000 Equity shares (Each sock option is convertible into one equity share of face value of Rs. 5 each.)
4	Exercise Price	Rs. 50 per Stock Option

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra (India)
Phone : +91 (20) 25810341, Telefax : +91 (20) 25813208, 25810209 Email : Investor@kfil.com Website : www.kfil.com
CIN No. L27101PN1991PLC063223

5	Vesting schedule	The Stock Options shall vest after one year but not later than four years from the date of grant of Stock Options on the basis of performance and time. 1. At the end of first year from the date of Grant – 1/4th of total Stock Options granted. 2. At the end of second year from the date of Grant – 1/4th of total Stock Options granted. 3. At the end of third year from the date of Grant – 1/4th of total Stock Options granted. 4. At the end of fourth year from the date of Grant – 1/4th of total Stock Options granted.
6	Time within which option may be granted	Three years from the date of vesting of Stock Options.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

R. V. Gumaste
Managing Director

(DIN : 00082829)

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