KEYNOTE

25 YEARS OF CREATING VALUE THROUGH RELATIONSHIPS AND TRUST

Ref # Key19/Stock Exchange Let/Ru(11)

8th February, 2019

The Manager
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code / Name of Scrip: 512597/KEYCORPSER

Dear Sir,

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reg.: Outcome of Board Meeting dated 8th February, 2019

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on 8th February, 2019, considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and Nine months ended 31st December, 2018. The said Financial Results were subjected to Limited Review by Statutory Auditor of the Company.

Please find enclosed herewith copy of the Unaudited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2018 along with Limited Review Report of Statutory Auditors of the Company. Results will be published in the Newspapers pursuant to Regulation 47 (1) (b) of the aforesaid Regulations and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2017.

Further, the Board considered change in name of the Company and decided to change the name as **"Keynote Financial Services Limited"** subject to the approval of the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, BSE Ltd., National Stock Exchange of India Ltd., shareholders in General Meeting and any other authority as may be necessary.

The Meeting of Board of Directors of the Company commenced at 10.30 a.m. and concluded at 12.30 p.m.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,
For KEYNOTE CORPORATE SERVICES LIMITED

Uday S. Patil
Director
(DIN: 00003978)

Encl: as above

Keynote Corporate Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028.
Tel.: 91 22 3026 6000 • Fax: 91 22 3026 6088 • Email: info@keynoteindia.net • Website: www.keynoteindia.net
CIN-L67120MH1993PLC072407

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KEYNOTE CORPORATE SERVICES LIMITED

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2018

(₹ in lakhs)

Sr No	Particulars	Quarter Ended on			Nine Months ended on		Year Ended on
		31-Dec-18 (Unaudited) (1)	30-Sep-18 (Unaudited) (2)	31-Dec-17 (Unaudited) (3)	31-Dec-18 (Unaudited) (4)	31-Dec-17 (Unaudited) (5)	31-Mar-18 (Audited) (6)
I	**Revenue**						
	a) Revenue from operations	102.93	262.48	94.79	477.99	439.76	826.16
	b) Other income	83.07	136.03	49.79	267.64	204.88	245.80
	Total Revenue	**186.00**	**398.51**	**144.58**	**745.63**	**644.64**	**1,071.96**
II	**Expenses**						
	a) Employee benefits expenses	63.36	63.03	59.33	192.31	192.31	293.69
	b) Finance cost	-	-	0.09	-	0.43	0.46
	c) Depreciation and amortisation expenses	9.69	9.80	9.75	29.13	29.08	38.63
	d) Legal and professional expenses	17.83	54.08	29.13	156.84	69.25	91.70
	e) Other expenses	35.30	54.38	35.24	140.70	115.61	161.42
	Total expenses	**126.18**	**181.29**	**133.54**	**518.98**	**406.68**	**585.90**
III	**Profit / (Loss) before exceptional items and tax (I-II)**	**59.82**	**217.22**	**11.04**	**226.65**	**237.96**	**486.06**
IV	**Exceptional items**	-	-	-	-	-	**(42.40)**
V	**Profit/(Loss) before tax (III-IV)**	**59.82**	**217.22**	**11.04**	**226.65**	**237.96**	**443.66**
VI	**Tax Expenses**						
	Current tax	12.38	34.64	(8.58)	47.02	49.05	120.36
	Short / (Excess) provision for tax in respect of earlier years	-	-	-	(23.04)	-	(1.85)
	Deferred tax	3.56	(0.17)	6.69	2.19	1.68	2.43
	Total Tax expenses	**15.94**	**34.47**	**(1.89)**	**26.17**	**50.73**	**120.94**
VII	**Profit / (Loss) for the period (V-VI)**	**43.88**	**182.75**	**12.93**	**200.48**	**187.23**	**322.72**
VIII	Paid up equity share capital (Face Value : ₹10/- per share)	701.83	701.83	701.83	701.83	701.83	701.83
IX	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year						4,700.57
X	**Earnings Per Share (EPS) (of ₹ 10/- each)**	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	
	Basic (₹)	0.63	2.60	0.18	2.86	2.67	4.60
	Diluted (₹)	0.63	2.60	0.18	2.86	2.67	4.60

Notes:

1. The above unaudited (stand-alone) results have been reviewed and recommended by the Audit Committee and subseuqently approved by the Board of Directors at its meeting held on 8th February, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Figures for the previous quarters/year have been regrouped, reclassified and/or recasted wherever necessary to make them comparable with those of the current quarter/year.

3. The results for the quarter and Nine Months ended 31st December, 2018 have been reviewed by the statutory auditors. The Limited Review Report does not contain any modification and will be filed with the Stock Exchanges and will also be available on the Company's website-www.keynoteindia.net.

S M S R & Co. LLP MUMBAI Chartered Accountants

KEYNOTE CORPORATE SERVICES LTD. MUMBAI

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25 YEARS OF CREATING VALUE THROUGH RELATIONSHIPS AND TRUST

4 QUARTERLY UNAUDITED SEGMENT RESULTS

(₹ in lakhs)

Particulars	Quarter Ended (Unaudited)			Nine Months ended on		Year Ended (Audited)
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
1. Segment Revenue						
(a) Merchant Banking	102.93	262.48	94.79	477.99	439.76	826.16
(b) Investment	32.41	97.17	49.93	165.14	177.43	194.73
(c) Unallocated	50.66	38.86	(0.14)	102.50	27.45	51.07
Total income from operations, other operating income & other income	**186.00**	**398.51**	**144.58**	**745.63**	**644.64**	**1,071.96**
2. Segment Results - Profit / (Loss) before tax and interest from each segment						
(a) Merchant Banking	(9.77)	104.89	(24.25)	8.59	74.87	289.47
(b) Investment	(2.76)	67.66	37.76	72.69	148.98	51.65
(c) Unallocated	46.07	28.46	(24.91)	81.81	(90.23)	32.07
Total	**33.54**	**201.01**	**(11.40)**	**163.09**	**133.62**	**373.19**
Less: Interest Expenses	-	-	(0.07)	-	(0.41)	(0.46)
Less: Exceptional items	-	-	-	-	-	(42.40)
Add: Interest Income	26.28	16.21	22.51	63.56	104.75	113.33
Profit / (Loss) from ordinary activities before tax	**59.82**	**217.22**	**11.04**	**226.65**	**237.96**	**443.66**
3. Segment Assets						
(a) Merchant Banking	1,232.55	2,214.60	995.37	1,232.55	995.37	1,028.67
(b) Investment	1,971.67	963.16	1,993.79	1,971.67	1,993.79	2,236.16
(c) Unallocated	2,403.83	2,411.65	2,448.26	2,403.83	2,448.26	2,415.68
Total	**5,608.05**	**5,589.41**	**5,437.42**	**5,608.05**	**5,437.42**	**5,680.51**
4. Segment Liabilities						
(a) Merchant Banking	85.91	106.91	80.98	85.91	80.98	108.76
(b) Investment	-	-	-	-	-	-
(c) Unallocated	130.43	134.67	89.52	130.43	89.52	169.35
Total	**216.34**	**241.58**	**170.50**	**216.34**	**170.50**	**278.11**

Note: The above Segment information is presented on the basis of the Unaudited Financial results. The company's operation predominantly relate to Merchant Banking & related activities and Investment activities. In accordance with Accounting Standard - 17 "Segment Reporting", Merchant Banking and related activities and Investment activities are classified as reportable segments. The balance is shown as unallocated items.

For and on behalf of Board of Directors

KEYNOTE CORPORATE SERVICES LTD. MUMBAI

Uday S. Patil
Director
DIN: 00003978

Place: Mumbai
Dated: 8 February, 2019

S M S R & CO. LLP MUMBAI Chartered Accountants

S M S R & Co LLP
Chartered Accountants

Registered Office :
A - 005, Ground Floor, Western Edge-II
Off Western Express Highway,
Borivali East, Mumbai - 400 066
Board Line : +91 22 4098 5400

Limited Review Report

Review Report to
The Board of Directors of
Keynote Corporate Services Limited

We have reviewed the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended 31 December, 2018 of **Keynote Corporate Services Limited** ('the Company') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 8 February, 2019. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M S R & Co LLP
Chartered Accountants
Firm Registration No.110592W/W100094

S M S R & Co LLP MUMBAI Chartered Accountants

U Balakrishna Bhat
Partner
Membership No.: 019216

Mumbai
Date: 8 February, 2019