

Particulars	As at 31-03-11 (Audited)	As at 31-03-2010 (Audited)
Shareholder's Funds:		
(a) Share Capital	45.74	45.74
(b) Reserves and Surplus	1254.52	1494.50
Loan Funds	3999.28	3340.92
Deferred Tax Liabilities (net)	386.42	328.44
Total	5685.96	5209.60
Application of Funds:		
Fixed assets	4129.53	3844.65
Investments	65.82	51.43
Current Assets, Loans and Advances		
(a) Inventories	1118.55	916.19
(b) Sundry Debtors	631.34	542.89
(c) Cash and Bank Balances	73.64	80.45
(d) Other Current assets	31.89	30.14
(e) Loans and advances	404.76	287.46
	2260.18	1857.13
Less: Current Liabilities and Provisions		
(a) Current Liabilities	752.22	528.62
(b) Provisions	17.35	14.99
Net Current Assets	1490.61	1313.52
Total	5685.96	5209.60

11 The formulae used in calculation of debt service coverage ratio and interest service coverage ratio are as follows:

- Debt service coverage ratio: Profit before interest, depreciation and tax / (interest + principal repayment)
- Interest service coverage ratio : Profit before interest, depreciation and tax / Interest while calculating the above ratios, debt which has been refinanced has not been considered as repayment of principal.

By Order of the Board



K .C. Jain
Whole-time Director

Place: Kolkata.
Date: 28th April, 2011

N.B.

- The register of members of the Company will remain closed from 21-06-2011 to 05-07-2011 (both days inclusive) for purpose of payment of dividend.
- The instruments for transfer of physical share, complete in all respect, should be sent well in advance so as to reach the Company/its share transfer agent prior to Book Closure.
- The particulars of the Company's share transfer agent are as under:

M/S M C S Limited,
(Unit Kesoram Industries Limited)
77/2A Hazra Road, 3rd & 5th Floor,
Kolkata-700029

Phone
Fax
E-mail

033-2476-7350 to 54
033-2454-1961, 2474-7674
mcsal@vsnl.net.in
mcsal@rediffmail.com