

KESORAM INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31-03-2011

- Notes
- 1 Sales are inclusive of Excise duty.
 - 2 Mark-to-market loss recognised in respect of outstanding derivative contracts is Rs 5.11 crores.(Previous year Rs 1.43 crores)
 - 3 Results for the current quarter and year vis-à-vis the corresponding previous periods are affected primarily due to sluggish demand and decrease in cement prices in southern India and steep hike in rubber prices in the tyre unit.
 - 4 The Company's Spun Pipes and Foundries Unit continues to be under suspension of work (effective 2nd May, 2008).
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 - a Pending disposal (consented by the shareholders in March, 2006) of the Company's Hindusthan Heavy Chemicals Unit, the revenue / expenses of the unit (insignificant in terms of the Company's total revenue / expenses) have been and will be included in these and subsequent results till its disposal.
 - b The Company had to declare suspension of work at the unit effective 8th December, 2010.in consequence of illegal strike/activities by workmen.
 - 6 The time frame for completion of expansion of 80 MT/day capacity of the car radial project at Balasore and 85 MT/day capacity of truck radial tyre project at Utrakhand are being extended to second half of 2011-12.
 - 7 The number of investor complaints received, disposed off and lying unresolved at the quarter ended 31st March,2011 are as under:

Pending at the beginning of the quarter - Nil
Received during the quarter -25
Disposed off during the quarter -25
Lying unresolved at the end of quarter - Nil
 - 8 Comparative figures have been regrouped or rearranged where considered necessary.
 - 9 The Board has recommened payment of final dividend @ Rs. 3.25 per share for the year ended 31st March,2011(Previous year @ Rs. 3.25 per share).

