

KEŞORAM INDUSTRIES LIMITED

Regd. & Corporate Office : 9/1, R. N. MUKHERJEE ROAD, KOLKATA - 700 001

**B K BIRLA GROUP OF COMPANIES****November 07, 2012****KIL/SS/SE/2012-13**

Asst. Vice President,
National Stock Exchange of India Ltd.
Plot No. C/1, G Block,
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Re: Unaudited Financial Results for the three months
(Second Quarter) ended 30th September, 2012

In continuation to our letter of even reference dated 26.10.2012 the Board of Directors of the Company in their meeting held today has approved the Unaudited Financial Results of three months (2nd Quarter) ended 30th September, 2012.

A copy of Unaudited Financial Results of three months ended 30th September, 2012 is enclosed for display on your Notice Board for the information of your members at large.

We are also enclosing a soft copy containing the aforesaid Results, hope you find the same in order.

Thanking you,

Yours faithfully,

For **KEŞORAM INDUSTRIES LIMITED**

Gautam Ganguli
Secretary

Encl: as above

mp:kkb

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KESORAM INDUSTRIES LIMITED

Regd. Office : 9/1, R. N. Mukherjee Road, Kolkata - 700 001

Statement of unaudited financial results for the quarter and half year ended 30th September, 2012

(Approved by the Board of Directors on 7th November, 2012 after review thereof by the Audit Committee)

		Rs./Crores					
Sl No.	Particulars	Three months ended 30/09/2012 (Unaudited)	Preceding Three months ended 30/06/2012 (Unaudited)	Corresponding Three months ended 30/09/2011 in the previous year (Unaudited)	Year to date Figure for current period ended 30/09/2012 (Unaudited)	Year to date Figure for previous year ended 30/09/2011 (Unaudited)	Previous Year ended 31/03/2012 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	1,416.10	1,504.11	1,270.25	2,920.21	2,806.93	5,903.39
	b) Other Operating income	6.64	8.73	3.06	15.37	4.17	17.48
2	Expenses						
	a) Cost of Materials consumed	742.08	830.44	687.42	1,572.52	1,739.00	3,424.02
	b) Purchase of stock-in-trade	25.38	21.30	8.29	46.68	11.86	52.19
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61.97)	(57.49)	119.90	(119.46)	(43.11)	125.14
	d) Employee benefits expense	103.05	84.58	78.73	187.63	150.12	334.68
	e) Depreciation (net of transfer from revaluation reserve) and amortisation expense	76.80	77.18	73.80	153.98	147.58	297.40
	f) Power and fuel	220.25	213.53	174.28	433.78	355.55	761.50
	g) Packing and carriage	121.21	133.75	107.61	254.96	229.35	466.67
	h) Other expenses	158.69	215.03	198.36	374.72	390.17	854.58
	Total Expenses						
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)						
4	Other Income	18.62	19.02	18.63	37.64	31.32	84.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)						
6	Finance Costs	123.20	123.80	100.89	247.00	185.87	410.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)						
8	Exceptional items	-	-	11.22	-	11.22	11.22
9	Profit/(Loss) from ordinary activities before tax (7+8)						
10	Tax expense						
	a) Current tax charge / (credit)	-	-	-	-	-	(1.27)
	b) Deferred tax charge / (credit)	(14.30)	(14.30)	43.40	(28.60)	20.18	(329.21)
	c) Fringe benefit tax charge / (credit)	-	-	-	-	-	(0.03)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)						
12	Extraordinary items (net of tax expense Rs. Nil)						
13	Net Profit/(Loss) for the period (11+12)						

Note 5



KESORAM INDUSTRIES LIMITED

Sl. No.	Particulars	Three months ended 30/09/2012 (Unaudited)	Preceding Three months ended 30/06/2012 (Unaudited)	Corresponding Three months ended 30/09/2011 In the previous year (Unaudited)	Year to date Figure for current period ended 30/09/2012 (Unaudited)	Year to date Figure for previous year ended 30/09/2011 (Unaudited)	Previous Year ended 31/03/2012 (Audited)
14	Paid-up equity share capital (Face value Rs. 10/- per share)	45.74	45.74	45.74	45.74	45.74	45.74
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						868.57
16	Earnings Per Share (EPS) (Face value of Rs 10/- per share)						
a)	Basic and Diluted EPS before extraordinary items	Rs (11.81)	(20.88)	(58.24)	(32.79)	(72.78)	(83.02)
b)	Basic and Diluted EPS after extraordinary items	Rs. (11.81)	(20.96)	(58.24)	(32.79)	(72.78)	(83.02)
	PART - II						
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding - Number of shares - Percentage of shareholding	2,62,96,584 57.48%	2,62,96,584 57.48%	2,65,57,099 58.06%	2,62,96,584 57.49%	2,65,57,099 58.06%	2,62,96,584 57.49%
2	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil - -	Nil - -	Nil - -	Nil - -	Nil - -	Nil - -
	b) Non encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	1,24,04,859 100% 27.12%	1,24,04,859 100% 27.12%	1,21,44,344 100% 26.55%	1,24,04,859 100% 27.12%	1,21,44,344 100% 26.55%	1,24,04,859 100% 27.12%
B	Investor complaints Pending at the beginning of the quarter Received during the quarter Disposed off during the quarter Remaining unresolved at the end of the quarter	Nil 16 16 Nil					

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KESORAM INDUSTRIES LIMITED**Statement of unaudited financial results for the quarter and half year ended 30th September, 2012**

(Approved by the Board of Directors on 7th November, 2012 after review thereof by the Audit Committee)

Statement on Segment Revenue, Results and Capital Employed**Rs./Crores**

Sl.	Particulars	Three months ended 30/09/2012 (Unaudited)	Preceding Three months ended 30/06/2012 (Unaudited)	Corresponding Three months ended 30/09/2011 in the previous year (Unaudited)	Year to date Figure for current period ended 30/09/2012 (Unaudited)	Year to date Figure for previous year ended 30/09/2011 (Unaudited)	Previous Year ended 31/03/2012 (Audited)
1	Segment Revenue						
a	Tyres	872.15	916.79	797.14	1,788.94	1,824.94	3,830.94
b	Cement	467.05	513.39	410.11	980.44	860.87	1,815.06
c	Rayon, T.P. and Chemicals	76.90	73.93	63.38	150.83	121.61	258.11
	Total	1,416.10	1,504.11	1,270.63	2,920.21	2,807.42	5,904.11
	Less: Inter Segment Revenue (at cost)	-	-	0.38	-	0.49	0.73
	Net sales /Income from Operations	1,416.10	1,504.11	1,270.25	2,920.21	2,806.93	5,903.38
2	Segment Results (From Operations)						
a	Tyres	(39.10)	(68.06)	(174.24)	(108.16)	(300.73)	(616.68)
b	Cement	79.96	128.91	86.71	208.87	209.07	439.32
c	Rayon, T.P. and Chemicals	(0.23)	(3.33)	(2.23)	(3.56)	7.41	(12.99)
d	Unallocated	(0.50)	(0.38)	(0.39)	(0.88)	(0.65)	(1.66)
	Total	40.13	56.14	(90.15)	96.27	(84.90)	(192.01)
	Less:						
	i) Interest	119.20	117.47	91.78	236.67	171.42	383.10
	ii) Other un-allocable expenditure	(4.72)	51.46	44.31	46.74	65.40	145.17
	iii) Other un-allocable income	6.02	2.53	3.22	8.55	8.97	10.03
	Other un-allocable expenditure net off Other un-allocable income[(ii)-(iii)]	(10.74)	48.93	41.09	38.19	56.43	135.14
	Total Profit/(Loss) before tax	(68.33)	(110.26)	(223.02)	(178.59)	(312.75)	(710.25)
3	Capital Employed						
a	Tyres	3,367.28	3,500.83	3,544.50	3,367.28	3,544.50	3,532.75
b	Cement	1,728.97	1,753.58	1,615.28	1,728.97	1,615.28	1,696.22
c	Rayon, T.P. and Chemicals	119.15	124.43	128.19	119.15	128.19	121.25
d	Unallocated	5.62	5.75	6.52	5.62	6.52	5.86
	Total	5,221.02	5,384.59	5,294.49	5,221.02	5,294.49	5,356.08



KESORAM INDUSTRIES LIMITED**Statement of unaudited financial results for the quarter and half year ended 30th September, 2012****(Approved by the Board of Directors on 7th November, 2012 after review thereof by the Audit Committee)**

- Notes
- 1 Period end mark-to-market losses (net) recognised in respect of outstanding derivative contracts is Rs. 3.39 crores. (Half year ended 30th September, 2011- Rs.9.95 crores and year ended 31st March, 2012 - Rs. 4.08 crores)
 - 2 The Company's Spun Pipes and Foundries Unit continues to be under suspension of work effective 2nd May, 2008 .
 - 3
 - (a) Pending disposal (consented by the shareholders in March, 2006) of the Company's Hindusthan Heavy Chemicals Unit, the revenue / expenses of the unit (insignificant in terms of the Company's total revenue / expenses) have been and will be included in these and subsequent results till its disposal).
 - (b) The Company had to declare suspension of work at the unit effective 8th December,2010 in consequence of illegal strike/activities by workmen.
 - 4 With regard to the Auditors comment on the recognition of insurance claim receivable for the year ended 31st March, 2012 and the quarter ended 30th June, 2012, the Company during the current quarter have charged an amount of Rs. 16.61 crores to the Statement of Profit and Loss on a prudent basis
 - 5 During the quarter, the Company has recognised deferred tax assets on business losses to the extent of deferred tax liability.
 - 6 The financial results have been prepared as per the Revised Schedule VI to the Companies Act,1956 which has a significant impact on presentation. Comparative figures have been regrouped or rearranged where considered necessary.



7 Statement of Assets and Liabilities

Particulars	As at 30-09-2012	As at 31-03-2012
	(Unaudited)	(Audited)
(1) Shareholder's Fund		
(a) Share capital	45.74	45.74
(b) Reserve and surplus	719.18	869.27
	764.92	915.01
(2) Non Current Liabilities		
(a) Long term Borrowings	2749.96	2755.77
(b) Deferred Tax liabilities (net)	28.61	57.21
	2778.57	2812.98
(3) Current Liabilities		
(a) Short term borrowings	1559.79	1349.57
(b) Trade Payables	555.22	483.40
(c) Other Current Liabilities	787.62	890.19
(d) Short Term Provision	75.33	71.56
	2977.96	2794.72
TOTAL	6521.45	6522.71
(1) Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	3555.71	3584.74
(ii) Intangible Assets	1.82	2.11
(iii) Capital work in Progress	646.20	623.52
(iv) Intangible asset under development	-	0.36
	4203.73	4210.73
(b) Non Current Investment	66.36	66.36
(c) Long Term Loans and Advances	187.41	156.23
(d) Other Non Current Assets	0.77	2.21
(2) Current Assets		
(a) Inventories	956.95	995.16
(b) Trade Receivables	753.44	672.44
(c) Cash and Bank Balances	77.65	69.59
(d) Short Term Loans and Advances	256.10	311.73
(e) Other Current Assets	19.04	38.26
	2063.18	2087.18
TOTAL	6521.45	6522.71

8 The Company is going for a rights issue for an aggregate amount not exceeding more than Rs. 500 crores and is in the process of filling the draft letter of offer with the SEBI.

9 The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the quarter and half year ended 30th September, 2012 in terms of Clause 41 of the Listing Agreement.

By Order of the Board

[Signature]

K.C.Jain
Whole-time Director

Place: Kolkata.
Date: 7th November, 2012

