

KIL/SS/SE/Reg 30/2020-2021**Dated: 29th September, 2020**

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
(Stock Code – 502937)

The Vice-President
National Stock Exchange of India Ltd.
“Exchange Plaza”,
Plot no. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
(Symbol – KESORAMIND)

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001
(Scrip code – 10000020)

Sub: Summary of Proceedings of 101st Annual General Meeting of the Company pursuant to in terms of Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Listing Regulations, we enclose herewith a brief summary of the proceedings of the Company's 101st Annual General Meeting (**AGM**) of the Members of the Company held on Tuesday, 29th September, 2020 at 10:00 A.M. IST through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") through National Securities Depository Limited (**NSDL**) in compliance with the Ministry of Corporate Affairs (**MCA**) Circulars dated 8th April, 2020, 13th April, 2020 & 5th May, 2020 and SEBI Circular dated 12th May, 2020 and other applicable provisions.

We would like to inform that all the Resolutions for approval at the 101st AGM, as set out in the Notice dated 30th July, 2020 were put to vote by remote e-voting and e-voting. The Voting Results in the prescribed format in terms of Regulation 44(3) of the Regulations will be declared once these are made available by the Scrutinizer. Copies of such Results will be transmitted to you as well.

Please also find enclosed a copy of the Press Release issued by the Company.

Thanking you,

Yours faithfully,

For Kesoram Industries Limited



Kaushik Biswas
Company Secretary

Encl: as above.

Brief Summary proceedings of the 101st Annual General Meeting

The 101st Annual General Meeting (AGM), of the Members of Kesoram Industries Limited was convened at 10:00 AM on Tuesday 29th September, 2020 through Video Conferencing ("VC") and Other Audio Visual Means ("OAVM").

- Smt. Manjushree Khaitan, Chairman and Non-Executive Non-Independent Director of the Company, chaired the Meeting conducted through Video Conferencing. She welcomed the Members and expressed her sincere thanks to all the Shareholders for showing their confidence in the Company and informed that live streaming of the Meeting was being broadcast on NSDL website. She also informed that more than thirty Shareholders were present via – VC and OAVM and has duly constituted Quorum.
- The Chairman covered all the items of Ordinary Business and Special Business placed before the Meeting. She also informed that Amitabha Ghosh, an Independent Director passed away on 15th September, 2020. He had been on the Board since 1994.
- The Notice convening the Meeting, the Directors Report and Audited Financial Statements for the financial year ended 31st March, 2020 and Auditor's Report was taken as read by the Chairman.
- Shareholders who had registered themselves as speakers were invited to express their views or seek clarifications on their questions on the agenda items set out in the Notice. The Members shared their views and also sought information/clarifications on the Annual Accounts and Report 2019-20 of the Company, which were responded.
- The remote e-voting facility was provided by the Company between Saturday, 26th September, 2020 (9:00 AM. 1ST) to Monday, 28th September, 2020 (5:00 P.M. 1ST) through NSDL platform.

The following items of business were transacted through remote e-voting and electronic voting system during the Meeting:

General Business:

1. To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of Auditors thereon.
2. To appoint Manjushree Khaitan (DIN: 00055898), Director who retires by rotation and being eligible, offers herself for re-appointment.

Special Business: (Ordinary Resolution)

3. Ratification of remuneration payable to the Cost Auditors for conducting the audit of the Company's Cost Accounting Records for the Financial Year 2019 – 20.

Special Business: (Special Resolution)

4. To appoint Bhaskar Niyogi (DIN: 03494944) as a Non-Executive Nominee Director of the Company for a period of three years.
5. To re-appoint Lee Seow Chuan (DIN: 02696217), as an Independent Director, for a second term of five years, from the conclusion of the Company's 101st Annual General Meeting to the conclusion of the Company's 106th Annual General Meeting.
6. To appoint Radhakrishnan Padmalochanan (DIN: 08284551) as a Whole-time Director, for a period of three years effective 8th August, 2019 and payment of remuneration to him for the said period.
7. To give Loan to any person or other body corporate or give any Guarantee or provide Security in connection with a Loan to any other body corporate or person or to acquire by way of subscription, purchase or otherwise, the securities of any other bodies corporate.
8. To Re-classify the Authorised Share Capital of the Company.

The Chairman informed the Members that e-voting would be allowed to all those Members at the AGM who had not cast their votes through remote e-voting. The Members could click one-voting tab to cast their votes and the e-voting was open up to 15 minutes after the AGM.

The Company has appointed Ritu Bajaj, Practicing Company Secretary, Kolkata as the Scrutinizer to scrutinize the e-voting process.

The voting results (remote e-voting and e-voting during the AGM) along with consolidated Scrutinizer's Report would be informed to BSE Limited, National Stock Exchange of India Limited and The Calcutta Stock Exchange Limited, NSDL and also placed on the website of the Company www.kesocorp.com within 48 hours from the conclusion of the meeting.

The Chairman thereafter thanked all the members who had participated in the Meeting and cooperated with the Company in ensuring the smooth conduct of the AGM and declared the Meeting to be closed at 11.00 AM.

We request you to kindly take this on record as a compliance of the subject clause.

Thanking you,

Yours faithfully,

For Kesoram Industries Limited



Kaushik Biswas

Company Secretary

Kolkata

29.09.2020.

Kesoram Industries Limited poised for turnaround

Kesoram Industries Limited is almost cash neutral for FY 20 despite the onset of pandemic and consequent lockdowns. Our subsidiary Cygnet Industries has entered into an agreement with Futamura Chemical Co. Ltd this will give a global reach for its Transparent Paper products.