KESORAM
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KIL/St.Ex/SS/2018-19

Date: 21st December, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Kind Attention: Mr. Avishkar Naik, Vice President, Surveillance

Re: Letter No. NSE/CM/Surveillance/7759 dated 20th December, 2018

Sub: Increase in Volume

Dear Sir,

We refer to your mail dated 20th December, 2018.

In response to that we would like to state that the information to be shared under the Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has already been disseminated on 4th December, 2018 as Outcome of the Board decision to demerge the Tyre Division of the Company in a separate Company.

Kindly do note that we have no control whatsoever on the volume of trade that takes place in our shares listed on your Exchange.

Should those trading on the Exchange rely purely on market rumours in dealing in our shares, we do not see how we can have control over that. Further, the traded volume in our shares has been on a higher side since many a days in the past.

We must clearly and categorically state not being aware of any information that could explain the increase in volume of our shares on the Exchange. As already stated earlier, persons dealing in our shares on the Exchange do so purely based on rumours and we have no further information than already shared with Stock Exchanges on 4th December, 2018 as stated above.

While on the subject, we would like to inform you that in compliance of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as and when there is any further material development with respect to the affairs of the Company, the Stock Exchanges will be kept advised accordingly.

Thank You,
Yours Faithfully,
For **Kesoram Industries Limited**

Gautam Ganguli
Company Secretary

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BIRLA GROUP OF COMPANIES