

KIL/SE/Reg. 30/2021-2022

 Dated: 21st July, 2021

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai — 400001	National Stock Exchange of India Ltd. "Exchange Plaza", Plot no, C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai — 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata — 700001
(BSE Equity Scrip Code — 502937) (BSE NCD Scrip Code — 973060)	(NSE Symbol — KESORAMIND)	(CSE Scrip code — 10000020)

Dear Sir/Madam,

Sub: Intimation of the outcome of the meeting of Fund Raising Committee of Board of Directors under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In terms of Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that at the meeting of the Fund Raising Committee of the Board of Directors ("Committee") of Kesoram Industries Ltd ("Company") held today, i.e. Wednesday, July 21, 2021, the Committee has approved, inter alia, the following:

1. Issue of fully paid Equity Shares on preferential basis through private placement to Usinara Trading and Services Private Limited.

Subject to receipt of requisite statutory and regulatory approval including approval of the shareholders of the Company the Committee has approved issue and allotment of upto 31,74,603 (Thirty One Lakh Seventy Four Thousand Six Hundred and Three) Equity Shares ('Preferential issue of Equity Shares') at a price of Rs. 105/- (Rupees One Hundred Five Only) per Equity Share of face value of 10/- (Rupees Ten Only) each ("the Equity Shares") at a premium of Rs. 95/- (Rupees Ninety Five Only) per share, aggregating up-to Rs. 33,33,33,315/- (Rupees Thirty Three Crore Thirty Three Lakh Thirty Three Thousand Three Hundred and Fifteen) on a preferential basis through private placement subject to compliance with applicable pricing regulations and in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable provisions of the Companies Act, 2013 and rules made thereunder ("Companies Act").



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 CIN - L17119WB1919PLC003429



2. Issue of Fully Convertible Warrants on preferential basis through private placement to Usinara Trading and Services Private Limited.

Subject to receipt of requisite statutory and regulatory approval including approval of the shareholders of the Company the Committee has approved issue and allotment of upto 63,49,206 (Sixty Three Lakh Forty Nine Thousand Two Hundred and Six) Convertible Warrants ('Preferential issue of Convertible Warrants') at a price of Rs. 105/- (Rupees One Hundred Five Only) per warrant each convertible into 1 (one) Equity Share of face value of 10/- (Rupees Ten Only) each ("the Equity Shares") at a premium of Rs. 95/- (Rupees Ninety Five Only) per share, aggregating up-to Rs. 66,66,66,630/- (Rupees Sixty Six Crore Sixty Six Lakh Sixty Six Thousand Six Hundred and Thirty) on a preferential basis through private placement subject to compliance with applicable pricing regulations and in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable provisions of the Companies Act, 2013 and rules made thereunder ("Companies Act").

Disclosures as required under Regulation 30 of the Listing Regulations read with the Securities and Exchange Board of India Circular (CIR/CFD/CMD/4/2015) dated September 9, 2015 ("SEBI Circular"), are enclosed as **Annexure A**.

The Committee meeting commenced at 11.00 A.M and concluded at 3:00 P.M.

We request you to kindly take the above information on record.

Yours faithfully,

For Kesoram Industries Limited


Raghuram Nath
Company Secretary & Compliance Officer



Encl: As above

Annexure A

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

SI No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Preferential issue through private placement basis Fully paid Equity Shares of the face value of Rs. 10/- each at a premium of Rs. 95/- each and Convertible Warrants. Each Warrant will be convertible into 1 Equity Share of the face value of Rs. 10/- each at a premium of Rs. 95/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Preferential allotment through private placement basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	i. Upto 31,74,603 (Thirty One Lakhs Seventy Four Thousands Six Hundred Three) Equity Shares ('Preferential issue of Equity Shares') at a price of Rs. 105/- (Rupees One Hundred Five only) per Equity Share of face value of 10/- (Rupees Ten Only) each and ii. Upto 63,49,206 (Sixty Three Lakhs Forty Nine Thousands Two Hundred Six) Convertible Warrants ('Preferential issue of Convertible Warrants') at a price of Rs. 105/- (Rupees One Hundred Five only) per warrant
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	i. Name of the investor: Usinara Trading and Services Private Limited, ii. Post allotment of securities - outcome of the subscription, issue price, allotted price (in case of convertibles), number of investors: a. Number of Investor: 1 b. The Equity Shares and convertible warrants

		will be issued at a price of not lower than the price specified under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendment thereto. Warrant would be allotted only upon payment of 25% of the price of warrant at the time of allotment. iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument: Each warrant is convertible into (1) One Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Conversion of warrants into Equity Shares will be at the option of the holder upon payment of full price of warrant before such exercise of option at any time during period of 18 months as stated above. The requisite intimation will be given at the time of conversion of warrants.
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